



**SMALL CONTRACTORS INITIATIVE:
BONDING & ACCESS TO CAPITAL**

SESSION 4

Financial Software Requirements

CATEGORY	FUNCTIONALITY	HAVE	NEED
Accounting and Payroll	<ul style="list-style-type: none"> • Bookkeeping. • General ledger. • Bank reconciliations. • Accounts payable. • Invoicing. • Budgeting – Administrative and overhead costs. • Financial statements. 		
Financial Management	<ul style="list-style-type: none"> • Cashflow management and Projections. • Capital needs and expenditure planning. • Real-time financial reporting and Analysis. • Budget analysis. 		
Estimating and Job Management	<ul style="list-style-type: none"> • Bid estimating. • Tracking actual costs. • Breakdowns by project, job type, cost Code. • Allows “what-if” estimates for value engineering. • Integrates estimates, job cost, and over/under billing reports. • Computing labor unit costs. • Unit pricing. • Change orders. 		
Government Contracting	<ul style="list-style-type: none"> • Tracking bids. • Davis-Bacon. <ul style="list-style-type: none"> - Payroll reporting. - Computing costs. • Tracking performance on various requirements. 		