



THE REINVESTMENT FUND
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DATE: March 21, 2014
TO: Department of Housing and Urban Development
FROM: The Reinvestment Fund

MEMORANDUM

We have completed our tenth analysis of NSP investments across the nation. For this analysis, we retain the NSP Investment Clusters (NICs) that were identified previously so that we can track these clusters over time. We also run our analysis to locate new clusters of NSP investment that emerged in the last quarter. This memo describes the methodology and presents tables summarizing where clusters of NSP investment seem to be outperforming similar or comparable markets.

The findings presented here are similar to findings presented in previous analyses – we continue to see growth in the percentage of “clustered” properties. In this analysis 63% of total treated properties were found to be located within clusters of NSP investment, compared to just over 50% of investments when we ran the analysis a year ago. NSP2 and NSP3 activity tends to be more geographically targeted than NSP1 and now account for 23% of all reported NSP activity. Whereas 58% of properties treated under NSP1 are located in NICs, 83% of NSP2 activity and 73% of NSP3 activity is clustered.

Our findings from this quarter show little difference between NSP1 and NSP2 NICs with respect to home sales and vacancy performance. Sample sizes (of NSP-2 dominant NICs) are still low, and we will continue to monitor this over the next several quarters. It is still too early to make any conclusions about NSP3 NICs.

As in previous analyses, the purpose here is to:

1. Analyze how markets treated with a concentration of NSP investment have changed over time compared to similar markets that have only minimally been touched by NSP investment;
2. Identify “A Performers” – markets treated with a concentration of NSP investment where home sale price and vacancy indicators have trended better than all of their comparable markets; and
3. Create a series of maps and reports at the cluster level and at the grantee level that can assist grantees and HUD in understanding how markets in which they are investing are changing over time.

SUMMARY FINDINGS

62,901 (unduplicated) properties have been treated under the NSP program as of December 2013. Of these, 6,730 (10.7%) are multifamily properties located in 226 buildings or complexes throughout the nation. NSP1 still accounts for the vast majority of total NSP activity reported, with 48,220 (77%) of all properties. NSP2 accounts for 10,799 (17%) and NSP3 for only 3,882 (6%) of total properties treated. In the last quarter 1,485 new properties were reported to receive treatment under NSP1; 1,158 properties under NSP2; and 775 properties under NSP3.

Overall, 39,599 or 63% of these properties are located within a cluster of NSP investments. The remaining 37% are scattered investments and are not a part of this analysis. More than four-out-of-five (83%) of properties treated under NSP2 are located in clusters, compared to just over half (58%) of properties treated under NSP1. To date, NSP3 accounts for just 6.2% of all activity and 73% of this activity is clustered.

2,614 NICs exist around the nation. TRF identified 167 new clusters that emerged in the last quarter. 166 (10.9%) of these NICs are predominantly comprised of properties within MF buildings. When this analysis was run a year ago, only 5% of NICs were MF NICs.

Leading the US in terms of the number of NICs are: Ohio with 661 NICs (25% of all NICs); Michigan with 441 NICs (17%); Florida with 199 NICs (7.6%); California with 142 NICs (5.4%); Indiana with 133 NICs (5.1%); Wisconsin with 98 NICs (3.7%); Arizona with 89 NICs (3.4%), and Minnesota with 72 NICs (2.7%). Together, these eight states incorporate more than 70% of NICs in the US.

72% of all NICs trended better than at least one of their comparable markets when it came to home sale price change between 2008 and 2012. *25% beat every comparable against which they were studied. These were considered "A" performers.* (Sufficient home sale trend data was available for comparison for 1,936 NICs.) 74% of all NICs trended better than at least one of their comparable markets when it came to vacancy rate change between the first half of 2008 and the first half of 2012. *27% beat every comparable against which they were studied. These were considered "A" performers.* (Sufficient vacancy data was available for comparison for all 2,614 NICs.) These performance statistics are in keeping with recent analyses.

The results for the tenth round show little difference between clusters of NSP2 investment and clusters of NSP1 investment.

- 28% of NSP2 NICs (where 100% of the properties within the NIC were NSP2 properties) trended better than all three of their comparable markets when it came to home sale price change; 27% of NSP1 NICs did so.

- 28% of NSP2 NICs (where 100% of the properties within the NIC were NSP2 properties) trended better than all three of their comparable markets when it came to vacancy rate change; similarly, 27% of NSP1 NICs did so.

42% of all the NICs were dominated by Clearance and Demolition activity, and another 25% were principally Rehabilitation NICs. Other dominant-activity clusters included: Acquisition (8%), New Construction (7%), Homeownership Activities (4%), and Land Banking/Acquisition (4%).

Details regarding the methodology employed in this tenth analysis and scoring system follow, along with a list of top-performing NICs.

METHODOLOGY

Identification of Neighborhood Investment Clusters (NICs)

For this analysis, TRF received a file on January 16th, 2014 of 89,507 records of NSP investments across the country. The file contained the address of each property treated, the type of treatment (activity) applied to the property, and the year/quarter within which the property was entered into HUD’s reporting system. Data regarding the size of the financial investment made in each property was not available.

The table to the right shows the Quarterly Performance Report (QPR) dates for investments included in this analysis. While the file TRF received from HUD was dated “as of” December 31st based on the date this database was extracted by HUD from the Disaster Recovery Grant Reporting System (DRGR), there is often a lag between when an investment was made and when grantees enter the data in the HUD database. As can be seen, there were very few investments entered into the database in the fourth quarter of 2013. It is reasonable to expect that a future extraction of HUD’s DRGR database will show more investments in the “2013-Q4” QPR period and may even show some additional investments in prior QPR periods as grantees become current entering activity data into the HUD database.

TRF also received a file of multifamily properties treated by NSP and joined this file to the original database in order to “flag” those properties that were considered to be in a multifamily building.

Quarterly Performance Report Date	NSP Investments
yyyy-quarter	Count
2009-Q1	1
2009-Q2	791
2009-Q3	3,422
2009-Q4	6,562
2010Q1	7,863
2010Q2	9,168
2010Q3	8,258
2010Q4	5,572
2011-Q1	3,982
2011-Q2	3,642
2011-Q3	3,595
2011-Q4	4,602
2012-Q1	4,514
2012-Q2	4,243
2012-Q3	4,684
2012-Q4	4,093
2013Q1	5,437
2013Q2	4,035
2013Q3	4,656
2013Q4	387
Total:	89,507

TRF then eliminated duplicate properties from the joined database and identified a total of 64,708 unique, unduplicated properties that were treated with NSP funding. TRF then eliminated properties treated with admin/capacity building/planning from the database as HUD determined these were outside the scope of this analysis; we then geocoded each property. In all, 62,901 properties successfully geocoded and became the subject of this analysis.

TRF's analysis identified locations throughout the country where there were concentrations of NSP investment. TRF assumed:

1. Clusters could only be identified based on the spatial proximity of NSP properties to one another (given that the file did not contain dollar amounts).
2. Clusters could not encompass infinitely large masses of contiguous block groups as identifying comparable markets would be difficult (e.g., the density and expanse of NSP investment in Cleveland would have categorized half of the city as a single "cluster").
3. Given differing local policies surrounding the implementation of the NSP Program, clusters could not, at a minimum, cross county boundaries.

TRF undertook three steps to identify spatial clusters of NSP investments across the nation.

1. Using ArcMap Spatial Analyst, TRF ran a point density raster analysis that identified areas where at least two NSP investment properties were located within 1/4 mile of each other. The analysis projected the data through UTM zones 10 – 19 to ensure accuracy in the spatial measurements.
2. TRF then selected all block groups where this level of density existed and dissolved contiguous dense block groups into single clusters. Clusters that crossed county boundaries were divided along county lines.
3. A number of these clusters, however, were comprised of vast numbers of contiguous block groups (e.g., Cleveland) that would have made finding comparable markets difficult. TRF went through a process of breaking up these clusters using Regionalization with dynamically constrained agglomerative clustering and partitioning (REDCAP) based on block group homeownership rate and weighted average NSP1 Estimated Risk Score within the cluster. The purpose of REDCAP was to "bust" the clusters by minimizing the intra-cluster variance while maximizing the inter-cluster variance, based on polygon adjacency.

In the end, a NIC is defined to be a geographic area with a cluster of properties treated with NSP funds. Each NIC is made up of between 1 to 4 block groups and must contain at least two NSP properties in an area with a density of at least 6 NSP properties located within 1/4 mile. Any multifamily property with at least 6 properties is automatically designated a NIC in this analysis.

All of the NICs identified in the last round of analysis were retained in this analysis except in cases where there were changes to the underlying data in the DRGR system - such as an

updated address – that resulted in a NIC no longer existing. In addition, TRF identified 167 new clusters that emerged in the last quarter.

This process resulted in the identification of 2,614 clusters of NSP investments across the nation. Of the 62,901 NSP properties, 39,599 (63%) were located within these NICs. The remaining 23,302 properties were considered “scattered” as a result of this process and not considered in the analysis described here.

Identification of Comparable Markets

Having identified the 2,614 NICs, TRF set out to find three comparable markets for each NIC. Comparable markets were defined to be block groups at least .125 miles away from any cluster; to have had similar average housing prices in 2008 (the source of these data is Boxwood Means, a third party reseller of First American Core Logic); to have experienced a similar change in home sale price between 2006 and 2008; to have a similar homeownership rate (Census, 2010); to have had a similar NSP1 Estimated Risk Score (HUD); and to have a similar number of housing units as the NIC average per block group (Census, 2010). Comparable markets closest to the NIC, but at least .125 miles away from any NIC, were preferred.

TRF allowed comparable markets to include some NSP investments and allowed comparable markets to exist in an adjoining county. Although comparable markets could have NSP investments, they were penalized for having any NSP activity and in no instance could there be more than three NSP properties in a comparable area. Testing by HUD field staff in 2011 suggests that allowing for these two additional elements in the process improves the relevance of the comparables.

TRF used Boxwood Means home sales data to calculate the median home sale price within each cluster in 2006 and 2008. If a NIC had fewer than five home sales in either 2006 or 2008, home sale data was not used in the search for comparable markets.

TRF used NSP1 Foreclosure Risk scores assigned to each block group by HUD. TRF created a weighted average NSP score using the values assigned to block groups within the cluster.

This process produced three comparable markets for each of the 2,614 NICs.

Performance Scoring

In order to identify those NICs that trended better or “beat” their comparable markets between 2008 and 2012, TRF analyzed two regularly available market indicators: home sale transaction data and vacancy statistics.

In order to compare home sale price trends, TRF used the median home sale price in 2012 and compared that to the median price in 2008. This calculation was performed for every NIC and

every comparable. If an area contained fewer than five home sales in either the 2008 or the 2012 time period, it was suppressed and not included in this performance analysis.

In order to compare vacancy rate changes, TRF used vacancy rates in the 1st half of 2012 and compared that to the vacancy rates in the 1st half of 2008.

Once the change in both home prices and vacancy rates were calculated for these time periods for every NIC and comparable market, TRF was able to analyze how many NICs “beat” at least one of their comparable markets in either home sale price or vacancy rate trends. We found the following:

- With respect to home sale prices, there were 1,936 NICS with sufficient home sale trend data for comparison against their comparable markets. Of these, 72% beat at least one of their comparable markets. 25% beat every comparable against which they were studied. These were considered “A” performers.
- With respect to vacancy rates, all 2,614 NICS had sufficient vacancy rate data for comparison against their comparable markets. Of these, 74% of NICs beat at least one of their comparable markets. 27% beat every comparable against which they were studied. These were considered “A” performers.

In order to take these data and put them into a metric that is easy to understand, we assigned letter grades – akin to those that a student receives in school – reflecting how frequently a NIC beat its comparable markets. The following table shows the number of NICs that received scores of A, B, C or D.

Home Sale Performance 2008-2012	A	B	C	D	Insufficient data (for NIC or all three comps)	Total NICs
Number of NICs	493	479	413	551	678	2,614
Percent of NICs where scores could be calculated	25.5%	24.8%	21.3%	28.5%	-	

Vacancy Performance 2008q1q2 - 2012q1q2	A	B	C	D	Insufficient data (for NIC or all three comps)	Total NICs
Number of NICs	674	574	573	626	0	2,447
Percent of All NICS	27.1%	23.6%	23.8%	25.5%	-	

Scores of “A”, “B”, “C”, “D” or “N/A” were assigned to each NIC to reflect how home sale prices and vacancy rates changed relative to its comparable markets. These grades are defined as follows:

Performance Scoring Definitions
“A”= a NIC beat all of its comparable markets for which there was home sale or vacancy data. If comparative data was available for all three comparable markets, and the NIC performed better than all three, it received an “A”. If data was available for two comparable markets, and the NIC performed better than both of them, it received an “A”. If data was available for one comparable market, and the NIC performed better than it, it received an “A”.
“B”= a NIC beat some of its comparable markets for which there was home sale or vacancy data. If comparative data was available for all three comparable markets, and the NIC performed better than two, it received a “B”. If data was available for two comparable markets, and the NIC performed better than one of them, it received a “B”.
“C” = a NIC beat one of its comparable markets for which there was home sale or vacancy data. If comparative data was available for all three comparable markets, and the NIC performed better than one, it received a “C”.
“D” = a NIC beat none of its comparable markets for which there was home sale or vacancy data.
“N/A” = there was not sufficient data for any comparable in order to calculate a Performance Score.

Performance by Activity Type

In this analysis, TRF evaluated how performance differed among NICs based on the type of activity that dominated the NIC. (A NIC was determined to have a dominant activity type if more than 50% of the properties treated in the NIC were treated with the same activity.) The tables below show, by activity type, the count and percentage of NICs receiving As, Bs, Cs and Ds.

With respect to vacancy, NICs dominated by Construction, Homeownership and Land Banking activities were more often “A Performers.” 38% of Homeownership Activity clusters beat all three comparables in vacancy; as did 39% of Land Banking clusters; and 30% of Construction clusters.

With respect to home sales, NICs dominated by Clearance and Demolition and Land Banking activities were more likely to be “A Performers.” 28% of Clearance and Demolition clusters and 30% of Land Banking clusters beat all three comparables.

Home Sale Performance	A		B		C		D		NA	Total
	Count	Pct	Count	Pct	Count	Pct	Count	Pct	Count	
Acquisition	37	23%	39	24%	41	25%	44	27%	35	196
Clearance	204	28%	194	27%	133	18%	188	26%	370	1089
Construction	26	25%	20	19%	16	15%	43	41%	72	177
Disposition	1	25%	1	25%	2	50%	0	0%	0	4
Homeownership Activities	22	21%	22	21%	38	36%	24	23%	10	116
Land banking - acq	21	30%	24	34%	6	8%	20	28%	25	96
Land banking - dis	3	33%	1	11%	2	22%	3	33%	3	12
Rehab	140	26%	130	24%	120	22%	156	29%	117	663
Rehab and Construction	0	0%	1	25%	1	25%	2	50%	1	5
<i>Multi</i>	13	12%	30	28%	25	24%	38	36%	19	125
<i>Dual</i>	26	25%	17	16%	29	28%	33	31%	26	131
Total	493		479		413		551		678	2,614

Vacancy Performance	A		B		C		D		NA	Total
	Count	Pct	Count	Pct	Count	Pct	Count	Pct	Count	
Acquisition - general	50	26%	43	22%	46	23%	57	29%		196
Clearance	261	24%	237	22%	295	27%	296	27%		1089
Construction	53	30%	41	23%	34	19%	49	28%		177
Disposition	2	50%	0	0%	0	0%	2	50%		4
Homeownership Activities	42	36%	25	22%	24	21%	25	22%		116
Land banking - acq	36	38%	24	25%	16	17%	20	21%		96
Land banking - dis	6	50%	2	17%	2	17%	2	17%		12
Rehab	172	26%	170	26%	151	23%	170	26%		663
Rehab and Construction	0	0%	2	40%	3	60%	0	0%		5
<i>Multi</i>	40	32%	36	29%	30	24%	19	15%		125
<i>Dual</i>	47	36%	37	28%	20	15%	27	21%		131
Total:	709		617		621		667			2614

Performance by Multifamily Dominance

TRF also evaluated how performance differed between NICs that were dominated by multifamily properties treated with NSP vs. those dominated by single family properties treated with NSP. Although based on a small sample of NICs dominated by multifamily investment (n = 166), to date there is no difference in home sale performance for NICs dominated by multifamily investments. With respect to home sales, 28% of single-family NICs outperformed all of

their comparable markets compared to only 18% of multifamily family NICs. We will continue to track performance next quarter to see if these trends continue.

Performance By Multi-family

Home Sale Performance	A	B	C	D	NA	Total
Multi-family						
Number	26	27	21	29	63	166
Percent (NA's not included)	25%	26%	20%	28%	-	
Not multi-family						
Number	467	452	392	522	615	2,448
Percent (NA's not included)	25%	25%	21%	28%		

Vacancy Performance	A	B	C	D	NA	Total
Multi-family						
Number	30	43	35	58	-	166
Percent	18%	26%	21%	35%		
Not multi-family						
Number	679	574	586	609	-	2,448
Percent	28%	23%	24%	25%		

Performance by NSP Appropriation

Finally TRF evaluated how performance differed between NICs that are dominated by different NSP allocations. TRF undertook this analysis by identifying those NICs where 100% of all NSP investments were from a single NSP allocation (e.g., NSP1, NSP2, NSP3), and then lowered the threshold to 80%, where eight-out-of-ten properties within the cluster were from only one allocation.

The sample size of NSP2 and NSP3 NICs is still fairly small; even at an 80% threshold there are 284 NSP2 clusters and only 50 NSP3 clusters. The tables reveal very little difference between NSP1 and NSP2 dominated clusters. NSP3 dominated clusters slightly outperform other clusters in vacancy, but fare worse with respect to home sales. In previous quarters we have seen NSP2 clusters outperforming their NSP1 counterparts in home sales by some small margin. The sample sizes are still very small and we will continue to track this in future quarterly evaluations.

Home Sale Performance by NSP Allocation

100% of all investments in the NIC were from a single NSP allocation

Home Sale Performance	A		B		C		D		NA	Total
	Count	Pct	Count	Pct	Count	Pct	Count	Pct	Count	
100% NSP1	266	27%	232	23%	219	22%	272	28%	421	1410
100% NSP2	41	28%	30	21%	29	20%	45	31%	49	194
100% NSP3	4	22%	3	17%	7	39%	4	22%	14	32

80% of investments in the NIC were from a single NSP allocation

Home Sale Performance	A		B		C		D		NA	Total
	Count	Pct	Count	Pct	Count	Pct	Count	Pct	Count	
80% NSP1	312	27%	292	25%	253	22%	314	27%	461	1632
80% NSP2	61	27%	50	23%	49	22%	62	28%	62	284
80% NSP3	6	18%	6	18%	10	29%	12	35%	16	50

Vacancy Performance By NSP Allocation

100% of all investments in the NIC were from a single NSP allocation

Vacancy Performance	A		B		C		D		NA	Total
	Count	Pct	Count	Pct	Count	Pct	Count	Pct	Count	
100% NSP1	376	27%	332	24%	335	24%	367	26%	-	1410
100% NSP2	55	28%	42	22%	42	22%	55	28%	-	194
100% NSP3	9	28%	8	25%	6	19%	9	28%	-	32

80% of investments in the NIC were from a single NSP allocation

Vacancy Performance	A		B		C		D		NA	Total
	Count	Pct	Count	Pct	Count	Pct	Count	Pct	Count	
80% NSP1	427	26%	383	23%	391	24%	431	26%	-	1632
80% NSP2	74	26%	63	22%	61	21%	86	30%	-	284
80% NSP3	14	28%	12	24%	11	22%	13	26%	-	50

NICS that are "A Performers":

The two sets of tables on the following pages list the NICs that received home sale or vacancy rate scores of an "A". These are the NICs that beat all of their comparable markets along one of these indicators. The tables include the name of the NIC, county, state and total number of properties treated. It additionally includes a "dominant activity type" field and a "dominant NSP allocation" field. The dominant activity field captures the type of investment when a single activity represents more than 50% of all activity within the NIC. When two activities each

represent 50% of the activity they are both noted. The dominant NSP allocation field indicates whether the NIC is 80% or 100% dominated by a single NSP allocation (NSP1, NSP2, or NSP3). This field is left blank for those NICs where no allocation accounts for 80% of all NSP activity.

Data Notes:

Home Sale Transactions: Home sale data comes from Boxwood Means on a quarterly basis and includes, for every block group, the count of sales and the aggregate sales volume. These counts and aggregate sales amounts are for residential sales only. They are arms-length transactions, over \$5,000 in value and only represent completed structures; so-called "dollar sales," sales of vacant land, development lots, and multifamily residential buildings are excluded. Real Estate Owned (REO) properties are excluded, as are Sheriff Sale transactions. Data from Boxwood Means comes from First American Core Logic and is a collection of actual home sales recorded by County Recorder offices around the country.

Vacancy Data: Vacancy data comes from HUD under an agreement with the US Postal Service. Quarterly updates include the residential vacancy rate of Census tracts across the nation. Given that NICS represent either a single block group or a collection of block groups and that comparables are always a single block group, TRF applied the vacancy rate of the Census tract in which the relevant block group sat. For NICs comprised of multiple block groups, the average vacancy rate of all associated Census tracts was calculated.

NICs that are "A Performers" based on Home Sale Price Comparison, 2008-2012

NIC	Total Investments	Dominant Activity	Home Sale Score	Dominant NSP Allocation
Albany County NY NIC 1	16	Rehab	A	100% NSP1
Allegheny County PA NIC 1	17	Clearance	A	100% NSP1
Allegheny County PA NIC 4	25	Clearance	A	100% NSP1
Allegheny County PA NIC 7	7	Clearance	A	100% NSP1
Allegheny County PA NIC 8	9	Clearance	A	100% NSP1
Allen County IN NIC 1	12	Rehab	A	100% NSP1
Allen County IN NIC 2	18	Rehab	A	100% NSP1
Allen County OH NIC 1	51	Clearance	A	100% NSP1
Allen County OH NIC 7	32	Clearance	A	100% NSP1
Allen County OH NIC 8	15	Clearance	A	100% NSP1
Anchorage County AK NIC 1	18	Construction	A	100% NSP1
Anderson County SC NIC 1	45	Clearance	A	100% NSP1
Anderson County SC NIC 2	17	Clearance	A	100% NSP1
Arapahoe County CO NIC 1	25	Rehab	A	100% NSP1
Ashtabula County OH NIC 1	32	Clearance	A	100% NSP1
Ashtabula County OH NIC 2	55	Clearance	A	100% NSP1
Ashtabula County OH NIC 4	11	Clearance	A	100% NSP1
Ashtabula County OH NIC 5	3	Clearance	A	100% NSP1
Baltimore County MD NIC 18	42	Rehab	A	100% NSP1
Baltimore County MD NIC 20	2	Acquisition, Homeownership	A	100% NSP2
Baltimore County MD NIC 3	14	Rehab	A	
Baltimore County MD NIC 4	20	Rehab	A	100% NSP2
Baltimore County MD NIC 6	4	Rehab	A	100% NSP1
Bartholomew County IN NIC 1	14	Construction	A	100% NSP1
Belmont County OH NIC 1	11	Clearance	A	100% NSP1
Belmont County OH NIC 2	10	Construction	A	100% NSP2
Belmont County OH NIC 3	2	Clearance, Rehab	A	100% NSP1
Berks County PA NIC 1	13	Rehab	A	100% NSP2
Berks County PA NIC 5	12	Acquisition	A	100% NSP2
Berks County PA NIC 6	2	Rehab	A	100% NSP2
Berrien County MI NIC 1	10	Clearance	A	80% NSP1
Brevard County FL NIC 2	9	Construction	A	
Broward County FL NIC 12	7	Rehab	A	100% NSP1
Broward County FL NIC 15	5	Acquisition	A	100% NSP1
Broward County FL NIC 24	5	Homeownership	A	100% NSP1
Broward County FL NIC 32	30	Construction	A	80% NSP1
Brown County OH NIC 1	6	Clearance	A	100% NSP1

NIC	Total Investments	Dominant Activity	Home Sale Score	Dominant NSP Allocation
Butler County OH NIC 5	7	Clearance	A	100% NSP1
Calhoun County MI NIC 5	70	Clearance	A	
Camden County NJ NIC 3	8	Clearance	A	100% NSP2
Canyon County ID NIC 2	8	Homeownership	A	
Carroll County GA NIC 3	2	Rehab	A	100% NSP1
Chatham County GA NIC 1	29	Disposition	A	80% NSP1
Chittenden County VT NIC 1	31	Construction	A	100% NSP1
Clark County NV NIC 16	20	Homeownership	A	100% NSP1
Clark County NV NIC 23	3	Rehab	A	100% NSP1
Clark County NV NIC 25	17	Rehab	A	80% NSP3
Clark County NV NIC 4	16	Homeownership	A	100% NSP1
Clark County OH NIC 1	12	Rehab	A	80% NSP1
Clark County OH NIC 10	2	Rehab	A	100% NSP2
Clark County OH NIC 9	6	Clearance	A	100% NSP1
Clinton County OH NIC 1	8	Clearance	A	100% NSP1
Cobb County GA NIC 2	23	Rehab	A	100% NSP1
Collier County FL NIC 1	28	Acquisition	A	
Collier County FL NIC 2	28	Acquisition	A	
Collier County FL NIC 5	19	Acquisition	A	
Contra Costa County CA NIC 1	6	Rehab	A	100% NSP1
Coshocton County OH NIC 3	3	Clearance	A	
Creek County OK NIC 2	14	Clearance	A	100% NSP1
Cuyahoga County OH NIC 1	22	Clearance	A	
Cuyahoga County OH NIC 100	9	Clearance	A	
Cuyahoga County OH NIC 104	12	Clearance	A	80% NSP1
Cuyahoga County OH NIC 108	3	Clearance	A	100% NSP1
Cuyahoga County OH NIC 11	11		A	80% NSP1
Cuyahoga County OH NIC 118	5	Clearance	A	
Cuyahoga County OH NIC 131	2	Rehab	A	100% NSP1
Cuyahoga County OH NIC 15	51	Clearance	A	80% NSP1
Cuyahoga County OH NIC 173	7	Clearance	A	
Cuyahoga County OH NIC 18	63	Clearance	A	
Cuyahoga County OH NIC 198	6	Rehab	A	
Cuyahoga County OH NIC 20	57	Clearance	A	
Cuyahoga County OH NIC 205	2	Rehab	A	100% NSP2
Cuyahoga County OH NIC 24	18	Clearance	A	
Cuyahoga County OH NIC 30	60	Clearance	A	
Cuyahoga County OH NIC 35	47	Clearance	A	
Cuyahoga County OH NIC 41	99	Clearance	A	

NIC	Total Investments	Dominant Activity	Home Sale Score	Dominant NSP Allocation
Cuyahoga County OH NIC 45	110	Clearance	A	
Cuyahoga County OH NIC 50	18	Clearance	A	80% NSP1
Cuyahoga County OH NIC 59	13	Rehab	A	
Cuyahoga County OH NIC 66	15	Clearance	A	80% NSP1
Cuyahoga County OH NIC 73	21	Clearance	A	80% NSP1
Cuyahoga County OH NIC 78	55	Clearance	A	
Cuyahoga County OH NIC 79	2	Clearance	A	100% NSP1
Cuyahoga County OH NIC 93	6	Clearance	A	100% NSP1
Cuyahoga County OH NIC 94	31	Clearance	A	100% NSP1
Dakota County MN NIC 4	3	Homeownership	A	
Dallas County TX NIC 4	4	Construction	A	100% NSP2
Dallas County TX NIC 5	183	Construction	A	
Darke County OH NIC 1	5	Clearance	A	80% NSP1
Davidson County TN NIC 13	3	Acquisition	A	100% NSP2
Davidson County TN NIC 9	12	Rehab	A	100% NSP1
DeKalb County GA NIC 1	34	Rehab	A	80% NSP1
DeKalb County GA NIC 4	39	Construction	A	100% NSP1
Denver County CO NIC 3	24	Rehab	A	80% NSP2
Des Moines County IA NIC 1	4	Clearance	A	100% NSP1
DeSoto County MS NIC 1	38	Acquisition	A	100% NSP1
DeSoto County MS NIC 2	34	Acquisition	A	100% NSP1
DeSoto County MS NIC 3	25	Acquisition	A	100% NSP1
Durham County NC NIC 2	20		A	100% NSP1
Duval County FL NIC 1	13	Landbanking-acq	A	100% NSP1
East Baton Rouge County LA NIC 2	9	Landbanking-dis	A	100% NSP1
East Baton Rouge County LA NIC 3	37	Rehab	A	100% NSP1
Elkhart County IN NIC 1	18	Landbanking-dis	A	80% NSP1
Elkhart County IN NIC 4	3	Landbanking-dis	A	
Erie County OH NIC 2	12	Clearance	A	100% NSP1
Escambia County FL NIC 11	9	Construction	A	100% NSP2
Escambia County FL NIC 13	9	Rehab	A	100% NSP2
Escambia County FL NIC 16	2	Homeownership	A	100% NSP1
Escambia County FL NIC 17	6	Rehab	A	80% NSP2
Essex County NJ NIC 4	13	Rehab	A	
Essex County NJ NIC 5	5	Acquisition	A	100% NSP2
Fairfield County CT NIC 1	5	Acquisition	A	100% NSP1
Fayette County KY NIC 1	9		A	100% NSP1

NIC	Total Investments	Dominant Activity	Home Sale Score	Dominant NSP Allocation
Fayette County OH NIC 3	8	Rehab	A	100% NSP2
Franklin County OH NIC 14	11	Landbanking-acq	A	100% NSP1
Franklin County OH NIC 17	2	Rehab	A	100% NSP1
Franklin County OH NIC 21	2	Landbanking-acq	A	100% NSP1
Franklin County OH NIC 25	2	Landbanking-acq	A	100% NSP1
Franklin County OH NIC 26	19	Rehab	A	
Franklin County OH NIC 33	6	Rehab	A	80% NSP2
Franklin County OH NIC 35	4	Rehab	A	100% NSP1
Franklin County OH NIC 38	7	Rehab	A	80% NSP2
Franklin County OH NIC 39	9	Rehab	A	
Franklin County OH NIC 4	12	Landbanking-acq	A	100% NSP1
Franklin County OH NIC 7	17		A	80% NSP1
Franklin County OH NIC 9	15	Rehab	A	80% NSP1
Fulton County GA NIC 13	10	Homeownership	A	80% NSP1
Fulton County GA NIC 14	10	Rehab	A	100% NSP1
Fulton County GA NIC 3	43	Rehab	A	100% NSP1
Fulton County GA NIC 8	2	Rehab	A	100% NSP1
Fulton County GA NIC 9	2	Clearance, Rehab	A	100% NSP1
Gallia County OH NIC 1	17	Clearance	A	100% NSP1
Genesee County MI NIC 14	58	Clearance	A	100% NSP2
Genesee County MI NIC 15	43	Clearance	A	80% NSP2
Genesee County MI NIC 16	38	Clearance	A	80% NSP2
Genesee County MI NIC 2	98	Clearance	A	
Genesee County MI NIC 20	10	Clearance	A	100% NSP1
Genesee County MI NIC 21	15	Clearance	A	
Genesee County MI NIC 25	4	Acquisition, Clearance	A	
Genesee County MI NIC 3	201	Clearance	A	
Genesee County MI NIC 30	10	Acquisition	A	80% NSP1
Genesee County MI NIC 32	5	Clearance	A	100% NSP2
Genesee County MI NIC 34	4	Clearance	A	
Genesee County MI NIC 35	2	Clearance	A	100% NSP2
Genesee County MI NIC 37	21	Clearance	A	100% NSP1
Genesee County MI NIC 38	7	Clearance	A	100% NSP1
Genesee County MI NIC 39	3	Acquisition	A	
Genesee County MI NIC 4	6	Clearance	A	
Genesee County MI NIC 40	6	Clearance	A	
Genesee County MI NIC 44	2	Clearance	A	100% NSP1
Genesee County MI NIC 7	29	Clearance	A	

NIC	Total Investments	Dominant Activity	Home Sale Score	Dominant NSP Allocation
Gibson County TN NIC 2	29	Clearance	A	100% NSP1
Greenville County SC NIC 4	7	Clearance	A	100% NSP1
Greenville County SC NIC 5	21	Clearance	A	100% NSP1
Guilford County NC NIC 1	9	Rehab	A	100% NSP1
Guilford County NC NIC 2	27	Rehab	A	100% NSP1
Gwinnett County GA NIC 3	12	Acquisition	A	100% NSP1
Gwinnett County GA NIC 4	78	Rehab	A	100% NSP1
Gwinnett County GA NIC 6	10	Rehab	A	
Hamilton County OH NIC 12	3	Clearance	A	100% NSP1
Hamilton County OH NIC 13	6	Clearance	A	100% NSP1
Hamilton County OH NIC 2	9	Clearance	A	
Hamilton County OH NIC 20	129	Clearance	A	80% NSP2
Hamilton County OH NIC 3	18	Clearance	A	100% NSP1
Hamilton County OH NIC 30	63	Rehab	A	
Hamilton County OH NIC 35	2	Clearance, Rehab	A	100% NSP1
Hamilton County OH NIC 37	10	Rehab	A	
Hamilton County OH NIC 41	5	Clearance	A	100% NSP1
Hamilton County OH NIC 42	2	Clearance, Rehab	A	100% NSP1
Hampden County MA NIC 1	28	Rehab	A	
Hardin County IA NIC 2	4	Clearance	A	100% NSP1
Harris County TX NIC 2	9	Acquisition	A	100% NSP1
Hennepin County MN NIC 11	11	Homeownership	A	80% NSP1
Hennepin County MN NIC 16	8	Rehab	A	80% NSP1
Hennepin County MN NIC 18	4	Landbanking-acq	A	
Hennepin County MN NIC 31	16		A	
Hennepin County MN NIC 35	10	Landbanking-acq	A	
Hennepin County MN NIC 40	5	Acquisition	A	80% NSP3
Hennepin County MN NIC 44	5	Acquisition	A	
Hennepin County MN NIC 47	2	Clearance, Construction	A	100% NSP1
Hennepin County MN NIC 5	15	Landbanking-acq	A	
Hennepin County MN NIC 6	33		A	
Hennepin County MN NIC 7	25	Landbanking-acq	A	
Hennepin County MN NIC 9	7		A	100% NSP1
Hidalgo County TX NIC 1	52	Landbanking-acq	A	100% NSP1
Hillsborough County NH NIC 2	7	Rehab	A	100% NSP1
Honolulu County HI NIC 1	20	Construction	A	100% NSP1
Horry County SC NIC 1	11	Construction	A	100% NSP1
Ingham County MI NIC 11	3	Rehab	A	

NIC	Total Investments	Dominant Activity	Home Sale Score	Dominant NSP Allocation
Ingham County MI NIC 12	2	Landbanking-acq, Rehab	A	
Ingham County MI NIC 17	6	Clearance	A	100% NSP2
Ingham County MI NIC 18	5	Landbanking-acq	A	80% NSP1
Ingham County MI NIC 4	8	Rehab	A	100% NSP1
Ingham County MI NIC 5	12	Landbanking-acq	A	80% NSP1
Ingham County MI NIC 6	15	Landbanking-acq	A	80% NSP1
Ingham County MI NIC 8	2	Landbanking-acq, Rehab	A	
Jackson County MI NIC 6	20	Clearance	A	100% NSP1
Jefferson County KY NIC 1	74	Construction	A	80% NSP1
Jefferson County KY NIC 3	14	Construction	A	100% NSP1
Johnson County NE NIC 1	11	Clearance	A	100% NSP1
Kaufman County TX NIC 1	15	Clearance	A	100% NSP1
Kent County MI NIC 2	3	Rehab	A	100% NSP1
Kenton County KY NIC 4	2	Construction, Rehab	A	100% NSP1
Kenton County KY NIC 5	2	Homeownership	A	100% NSP1
Kenton County KY NIC 6	2	Rehab	A	100% NSP1
Knox County TN NIC 1	58	Rehab	A	100% NSP1
Knox County TN NIC 3	6	Acquisition	A	100% NSP1
Lake County IN NIC 10	3	Rehab	A	100% NSP1
Lake County IN NIC 20	4	Rehab	A	
Lake County IN NIC 4	20	Clearance	A	100% NSP1
Lancaster County NE NIC 3	3	Rehab	A	100% NSP1
LaPorte County IN NIC 1	38	Clearance	A	100% NSP1
Lebanon County PA NIC 1	9	Rehab	A	100% NSP1
Lebanon County PA NIC 2	6	Rehab	A	100% NSP1
Licking County OH NIC 4	19	Clearance	A	80% NSP2
Lorain County OH NIC 13	4	Clearance, Landbanking-acq	A	
Los Angeles County CA NIC 10	9	Acquisition	A	100% NSP1
Los Angeles County CA NIC 13	68	Construction	A	100% NSP1
Los Angeles County CA NIC 2	4	Homeownership	A	100% NSP2
Los Angeles County CA NIC 20	3	Homeownership	A	100% NSP2
Los Angeles County CA NIC 30	2	Rehab	A	
Los Angeles County CA NIC 5	7	Rehab	A	100% NSP1
Los Angeles County CA NIC 6	2	Homeownership	A	100% NSP2
Los Angeles County CA NIC 7	6	Homeownership	A	100% NSP2

NIC	Total Investments	Dominant Activity	Home Sale Score	Dominant NSP Allocation
Lucas County OH NIC 3	5	Construction	A	100% NSP1
Macomb County MI NIC 5	8	Clearance	A	100% NSP1
Macomb County MI NIC 8	6	Clearance	A	
Madison County IN NIC 1	93	Clearance	A	80% NSP1
Madison County IN NIC 2	26	Clearance	A	100% NSP1
Madison County IN NIC 5	2	Clearance	A	100% NSP3
Madison County NE NIC 1	8	Clearance	A	100% NSP1
Madison County TN NIC 1	4	Acquisition	A	100% NSP1
Mahoning County OH NIC 15	71	Clearance	A	100% NSP1
Mahoning County OH NIC 18	38	Clearance	A	80% NSP1
Mahoning County OH NIC 20	22	Clearance	A	100% NSP1
Mahoning County OH NIC 21	12	Clearance	A	80% NSP1
Mahoning County OH NIC 24	108	Clearance	A	80% NSP1
Mahoning County OH NIC 34	24	Clearance	A	
Manatee County FL NIC 1	36		A	80% NSP1
Manatee County FL NIC 3	22	Rehab	A	80% NSP1
Manatee County FL NIC 5	2	Clearance	A	100% NSP1
Marathon County WI NIC 1	7	Construction	A	100% NSP1
Maricopa County AZ NIC 13	3	Rehab	A	
Maricopa County AZ NIC 15	12	Rehab	A	100% NSP2
Maricopa County AZ NIC 21	7	Rehab	A	80% NSP2
Maricopa County AZ NIC 22	5		A	
Maricopa County AZ NIC 28	3	Acquisition	A	
Maricopa County AZ NIC 3	11	Rehab	A	100% NSP1
Maricopa County AZ NIC 30	34	Rehab	A	100% NSP3
Maricopa County AZ NIC 36	2	Acquisition, Rehab	A	
Maricopa County AZ NIC 37	5	Acquisition	A	
Maricopa County AZ NIC 38	5	Rehab	A	
Maricopa County AZ NIC 39	6	Rehab	A	
Maricopa County AZ NIC 42	20	Rehab	A	
Maricopa County AZ NIC 45	6	Acquisition	A	100% NSP2
Maricopa County AZ NIC 50	2	Acquisition, Rehab	A	
Maricopa County AZ NIC 58	3	Acquisition	A	
Maricopa County AZ NIC 60	2	Rehab	A	100% NSP1
Maricopa County AZ NIC 61	2	Homeownership, Rehab	A	
Maricopa County AZ NIC 8	4	Homeownership	A	100% NSP1
Marion County IN NIC 1	9	Clearance	A	100% NSP1

NIC	Total Investments	Dominant Activity	Home Sale Score	Dominant NSP Allocation
Marion County IN NIC 12	17	Landbanking-acq	A	100% NSP1
Marion County IN NIC 13	4	Clearance	A	100% NSP1
Marion County IN NIC 14	6	Landbanking-acq	A	100% NSP1
Marion County IN NIC 15	13	Landbanking-acq	A	100% NSP1
Marion County IN NIC 2	12	Clearance	A	100% NSP1
Marion County IN NIC 21	7	Clearance	A	100% NSP1
Marion County IN NIC 26	82		A	100% NSP1
Marion County IN NIC 29	37	Rehab	A	100% NSP1
Marion County IN NIC 49	56	Rehab	A	
Marion County IN NIC 8	18	Landbanking-acq	A	100% NSP1
Marion County OH NIC 3	23	Clearance	A	80% NSP1
Marion County OH NIC 7	6	Clearance	A	80% NSP1
Mecklenburg County NC NIC 5	106	Acquisition	A	100% NSP1
Merced County CA NIC 1	5	Rehab	A	100% NSP1
Merced County CA NIC 3	36	Rehab	A	100% NSP1
Miami-Dade County FL NIC 10	2	Rehab	A	100% NSP1
Miami-Dade County FL NIC 12	2	Rehab	A	100% NSP1
Miami-Dade County FL NIC 5	9	Rehab	A	80% NSP1
Miami-Dade County FL NIC 9	2	Rehab	A	100% NSP1
Milwaukee County WI NIC 18	7	Clearance	A	
Milwaukee County WI NIC 27	18	Construction	A	80% NSP2
Milwaukee County WI NIC 37	4	Clearance, Rehab	A	
Milwaukee County WI NIC 46	8	Landbanking-acq	A	80% NSP2
Milwaukee County WI NIC 59	7	Landbanking-acq	A	100% NSP2
Milwaukee County WI NIC 62	9	Rehab	A	100% NSP1
Milwaukee County WI NIC 63	2	Rehab	A	
Milwaukee County WI NIC 65	3		A	
Milwaukee County WI NIC 68	4	Clearance	A	
Milwaukee County WI NIC 77	2	Landbanking-dis, Rehab	A	100% NSP1
Milwaukee County WI NIC 8	12	Rehab	A	80% NSP1
Minnehaha County SD NIC 4	40	Construction	A	100% NSP1
Minnehaha County SD NIC 5	11	Rehab	A	100% NSP3
Mobile County AL NIC 4	25	Rehab	A	100% NSP2
Mobile County AL NIC 5	6	Landbanking-acq	A	100% NSP2
Mobile County AL NIC 6	26	Rehab	A	80% NSP2
Mobile County AL NIC 7	47	Construction	A	100% NSP2
Monroe County NY NIC 1	6	Clearance	A	100% NSP1
Monroe County NY NIC 3	9	Clearance	A	100% NSP1

NIC	Total Investments	Dominant Activity	Home Sale Score	Dominant NSP Allocation
Monroe County NY NIC 4	2	Clearance	A	100% NSP1
Montgomery County OH NIC 12	40	Clearance	A	80% NSP2
Montgomery County OH NIC 13	73	Clearance	A	
Montgomery County OH NIC 15	70	Clearance	A	
Montgomery County OH NIC 18	9	Clearance	A	
Montgomery County OH NIC 23	34	Clearance	A	80% NSP2
Montgomery County OH NIC 32	27	Clearance	A	
Montgomery County OH NIC 33	9	Clearance	A	100% NSP2
Montgomery County OH NIC 34	10	Rehab	A	
Montgomery County OH NIC 35	4	Clearance	A	
Montgomery County OH NIC 37	31	Clearance	A	
Montgomery County OH NIC 45	13	Clearance	A	100% NSP1
Montgomery County OH NIC 55	5	Clearance	A	80% NSP2
Montgomery County OH NIC 59	6	Clearance	A	
Montgomery County OH NIC 6	70	Clearance	A	
Montgomery County OH NIC 64	3	Rehab	A	
Montgomery County OH NIC 68	9	Clearance	A	100% NSP1
Montgomery County PA NIC 2	2	Rehab	A	100% NSP1
New Castle County DE NIC 10	2	Rehab	A	
New Castle County DE NIC 12	19	Rehab	A	
New Castle County DE NIC 14	4	Rehab	A	
New Castle County DE NIC 4	11	Rehab	A	100% NSP1
New Castle County DE NIC 5	11	Rehab	A	100% NSP1
New Castle County DE NIC 7	3	Rehab	A	100% NSP1

NIC	Total Investments	Dominant Activity	Home Sale Score	Dominant NSP Allocation
Niagara County NY NIC 1	27	Clearance	A	100% NSP1
Oakland County MI NIC 12	6	Clearance	A	100% NSP1
Oakland County MI NIC 18	8	Clearance	A	100% NSP1
Oakland County MI NIC 27	13	Clearance	A	
Oakland County MI NIC 28	3	Clearance	A	100% NSP2
Oakland County MI NIC 4	22	Clearance	A	80% NSP1
Orange County FL NIC 8	13		A	
Orleans County LA NIC 8	23	Rehab	A	100% NSP2
Palm Beach County FL NIC 11	6	Clearance	A	100% NSP3
Palm Beach County FL NIC 4	10	Acquisition	A	
Pasco County FL NIC 22	7	Clearance	A	100% NSP1
Philadelphia County PA NIC 11	3	Rehab	A	100% NSP2
Philadelphia County PA NIC 12	2	Rehab	A	100% NSP2
Philadelphia County PA NIC 3	7	Rehab	A	100% NSP2
Philadelphia County PA NIC 5	36	Rehab	A	100% NSP2
Philadelphia County PA NIC 6	4	Rehab	A	100% NSP2
Philadelphia County PA NIC 8	2	Rehab	A	100% NSP2
Philadelphia County PA NIC 9	2	Rehab	A	100% NSP2
Pierce County WA NIC 1	9	Homeownership	A	100% NSP1
Pima County AZ NIC 1	163		A	80% NSP2
Pima County AZ NIC 5	23	Homeownership	A	
Pima County AZ NIC 9	24	Rehab	A	100% NSP1
Polk County FL NIC 1	49	Rehab	A	100% NSP1
Polk County FL NIC 2	21	Rehab	A	100% NSP1
Polk County FL NIC 3	9	Rehab	A	
Polk County FL NIC 4	5	Construction	A	100% NSP1
Prince George's County MD NIC 14	5	Homeownership	A	80% NSP1
Prince George's County MD NIC 15	6	Homeownership	A	100% NSP1
Prince George's County MD NIC 16	9	Homeownership	A	100% NSP1
Prince George's County MD NIC 21	2	Homeownership	A	
Prince George's County MD NIC 3	20	Homeownership	A	100% NSP1
Providence County RI NIC 5	3	Rehab	A	100% NSP1
Providence County RI NIC 6	3	Rehab	A	100% NSP1

NIC	Total Investments	Dominant Activity	Home Sale Score	Dominant NSP Allocation
Pulaski County AR NIC 5	8	Clearance	A	100% NSP2
Queens County NY NIC 4	2	Rehab	A	
Ramsey County MN NIC 13	4	Clearance, Rehab	A	
Ramsey County MN NIC 16	3	Rehab	A	
Red Willow County NE NIC 1	23	Clearance	A	100% NSP1
Richland County SC NIC 1	6	Landbanking-acq	A	100% NSP1
Richmond County GA NIC 1	8	Rehab	A	100% NSP1
Riverside County CA NIC 14	8	Rehab	A	100% NSP1
Riverside County CA NIC 15	8	Rehab	A	
Riverside County CA NIC 3	7	Rehab	A	100% NSP1
Riverside County CA NIC 6	36	Rehab	A	
Riverside County CA NIC 8	32	Rehab	A	80% NSP2
Rock Island County IL NIC 2	16	Rehab	A	
Rock Island County IL NIC 6	2	Clearance, Rehab	A	
Ross County OH NIC 1	15	Clearance	A	100% NSP1
Sacramento County CA NIC 11	8	Rehab	A	
Sacramento County CA NIC 13	17	Construction	A	100% NSP1
Saginaw County MI NIC 14	41	Clearance	A	80% NSP2
Saginaw County MI NIC 18	23	Clearance	A	80% NSP2
Saginaw County MI NIC 5	8	Clearance	A	80% NSP1
San Bernardino County CA NIC 3	37	Acquisition	A	100% NSP1
San Bernardino County CA NIC 7	7	Acquisition	A	100% NSP1
San Bernardino County CA NIC 8	6	Rehab	A	100% NSP1
San Joaquin County CA NIC 1	6	Rehab	A	100% NSP1
San Joaquin County CA NIC 2	9	Rehab	A	
San Joaquin County CA NIC 5	17	Rehab	A	
San Joaquin County CA NIC 6	5	Rehab	A	
Santa Clara County CA NIC 4	60	Rehab	A	100% NSP2
Santa Cruz County AZ NIC 1	39	Homeownership	A	
Scioto County OH NIC 1	18	Clearance	A	100% NSP1
Scioto County OH NIC 2	33	Clearance	A	80% NSP1
Scioto County OH NIC 3	6	Clearance	A	100% NSP1
Scioto County OH NIC 5	2	Clearance	A	100% NSP1
Scotts Bluff County NE NIC 1	26	Clearance	A	100% NSP1
Scotts Bluff County NE NIC 2	14	Clearance	A	100% NSP1
Seminole County FL NIC 2	11	Rehab	A	80% NSP1

NIC	Total Investments	Dominant Activity	Home Sale Score	Dominant NSP Allocation
Shelby County TN NIC 2	9	Rehab	A	100% NSP1
Shelby County TN NIC 3	10	Rehab	A	100% NSP1
Shelby County TN NIC 6	5	Rehab	A	100% NSP1
Shelby County TN NIC 7	7	Rehab	A	100% NSP1
St. Joseph County IN NIC 3	14	Construction	A	100% NSP1
St. Joseph County IN NIC 5	8	Clearance	A	100% NSP1
St. Joseph County IN NIC 7	2	Construction, Rehab	A	100% NSP1
St. Joseph County IN NIC 8	15	Construction	A	
St. Louis County MN NIC 2	7	Rehab	A	100% NSP1
St. Louis County MO NIC 11	2	Acquisition	A	100% NSP1
St. Louis County MO NIC 16	2	Acquisition, Rehab	A	100% NSP1
St. Louis County MO NIC 18	6	Rehab	A	100% NSP1
St. Louis County MO NIC 20	2	Acquisition, Rehab	A	100% NSP1
St. Louis County MO NIC 5	5	Acquisition	A	100% NSP1
St. Lucie County FL NIC 2	21	Rehab	A	100% NSP1
St. Lucie County FL NIC 4	11	Rehab	A	80% NSP1
St. Lucie County FL NIC 7	9	Rehab	A	100% NSP1
Stanislaus County CA NIC 3	10	Rehab	A	80% NSP1
Stanislaus County CA NIC 6	7	Acquisition	A	80% NSP2
Suffolk County MA NIC 16	3	Acquisition	A	
Summit County OH NIC 16	3	Clearance	A	100% NSP1
Summit County OH NIC 19	8	Rehab	A	100% NSP1
Summit County OH NIC 2	46	Clearance	A	100% NSP1
Summit County OH NIC 26	4	Acquisition	A	
Summit County OH NIC 6	6	Acquisition	A	100% NSP1
Travis County TX NIC 2	20	Construction	A	100% NSP1
Trumbull County OH NIC 10	78	Clearance	A	80% NSP1
Trumbull County OH NIC 12	27	Clearance	A	80% NSP1
Trumbull County OH NIC 13	4	Clearance	A	100% NSP1
Trumbull County OH NIC 16	19	Clearance	A	80% NSP1
Trumbull County OH NIC 2	22	Clearance	A	80% NSP1
Trumbull County OH NIC 22	13	Clearance	A	
Trumbull County OH NIC 25	6	Clearance	A	100% NSP1
Trumbull County OH NIC 6	19	Clearance	A	80% NSP1
Trumbull County OH NIC 8	65	Clearance	A	100% NSP1
Wayne County MI NIC 104	2	Homeownership, Rehab	A	100% NSP1

NIC	Total Investments	Dominant Activity	Home Sale Score	Dominant NSP Allocation
Wayne County MI NIC 11	20	Clearance	A	100% NSP1
Wayne County MI NIC 112	14	Clearance	A	
Wayne County MI NIC 118	15	Clearance	A	100% NSP1
Wayne County MI NIC 12	42	Clearance	A	100% NSP1
Wayne County MI NIC 123	5	Clearance	A	100% NSP1
Wayne County MI NIC 127	5	Clearance	A	100% NSP1
Wayne County MI NIC 139	3	Clearance	A	100% NSP1
Wayne County MI NIC 141	9	Clearance	A	100% NSP1
Wayne County MI NIC 15	12	Clearance	A	100% NSP1
Wayne County MI NIC 168	2	Clearance	A	100% NSP1
Wayne County MI NIC 20	40	Clearance	A	100% NSP1
Wayne County MI NIC 205	2	Acquisition, Rehab	A	100% NSP1
Wayne County MI NIC 206	2	Acquisition, Clearance	A	100% NSP1
Wayne County MI NIC 207	2	Acquisition, Clearance	A	100% NSP1
Wayne County MI NIC 208	2	Acquisition	A	100% NSP1
Wayne County MI NIC 210	3	Clearance	A	100% NSP1
Wayne County MI NIC 211	3	Rehab	A	100% NSP1
Wayne County MI NIC 222	3	Clearance	A	100% NSP1
Wayne County MI NIC 23	10	Clearance	A	100% NSP1
Wayne County MI NIC 232	5	Clearance	A	100% NSP1
Wayne County MI NIC 24	27	Clearance	A	100% NSP1
Wayne County MI NIC 243	7	Clearance	A	
Wayne County MI NIC 249	2	Clearance	A	100% NSP1
Wayne County MI NIC 250	2	Acquisition, Rehab	A	100% NSP1
Wayne County MI NIC 251	7	Clearance	A	100% NSP1
Wayne County MI NIC 26	27	Clearance	A	100% NSP1
Wayne County MI NIC 3	9	Clearance	A	100% NSP1
Wayne County MI NIC 30	16	Clearance	A	100% NSP1
Wayne County MI NIC 31	17	Clearance	A	100% NSP1
Wayne County MI NIC 34	14	Clearance	A	100% NSP1
Wayne County MI NIC 35	25	Clearance	A	100% NSP1
Wayne County MI NIC 37	14	Clearance	A	100% NSP1
Wayne County MI NIC 39	8	Acquisition	A	100% NSP1
Wayne County MI NIC 4	17	Clearance	A	100% NSP1
Wayne County MI NIC 46	14	Clearance	A	100% NSP1
Wayne County MI NIC 48	7	Clearance	A	80% NSP1

NIC	Total Investments	Dominant Activity	Home Sale Score	Dominant NSP Allocation
Wayne County MI NIC 5	22	Clearance	A	100% NSP1
Wayne County MI NIC 52	11	Clearance	A	100% NSP1
Wayne County MI NIC 53	11	Clearance	A	100% NSP1
Wayne County MI NIC 54	21	Clearance	A	100% NSP1
Wayne County MI NIC 57	46	Clearance	A	100% NSP1
Wayne County MI NIC 58	13	Clearance	A	100% NSP1
Wayne County MI NIC 59	8	Acquisition	A	100% NSP1
Wayne County MI NIC 6	10	Clearance	A	100% NSP1
Wayne County MI NIC 64	25	Clearance	A	100% NSP1
Wayne County MI NIC 65	89	Clearance	A	100% NSP1
Wayne County MI NIC 67	25	Clearance	A	
Wayne County MI NIC 7	20	Clearance	A	100% NSP1
Wayne County MI NIC 72	10	Clearance	A	100% NSP1
Wayne County MI NIC 75	7	Rehab	A	100% NSP1
Wayne County MI NIC 76	16	Clearance	A	100% NSP1
Wayne County MI NIC 77	4	Clearance	A	100% NSP1
Wayne County MI NIC 78	14	Clearance	A	100% NSP1
Wayne County MI NIC 81	45	Clearance	A	100% NSP1
Wayne County MI NIC 83	12	Clearance	A	100% NSP1
Wayne County MI NIC 84	12	Clearance	A	100% NSP1
Wayne County MI NIC 85	2	Clearance	A	100% NSP1
Wayne County MI NIC 86	10	Clearance	A	100% NSP1
Wayne County MI NIC 9	14	Clearance	A	100% NSP1
Wayne County MI NIC 99	7	Clearance	A	100% NSP1
Williams County ND NIC 1	50	Construction	A	100% NSP1
Worcester County MA NIC 5	9	Rehab	A	
Worcester County MA NIC 9	5	Rehab	A	
York County ME NIC 1	4	Clearance	A	100% NSP1
York County SC NIC 2	6	Clearance	A	100% NSP1

NICs that are “A Performers” based on Vacancy Rate Comparison, 1st half 2008 – 1st half 2012

NIC	Total Investments	Dominant Activity	Vacancy Score	Dominant NSP Allocation
Allegheny County PA NIC 1	17	Clearance	A	100% NSP1
Allegheny County PA NIC 12	7	Rehab	A	100% NSP1
Allegheny County PA NIC 17	5	Rehab	A	100% NSP1
Allegheny County PA NIC 18	63	Rehab	A	100% NSP1
Allegheny County PA NIC 2	7	Clearance	A	100% NSP1
Allegheny County PA NIC 4	25	Clearance	A	100% NSP1
Allegheny County PA NIC 9	5	Clearance	A	100% NSP1
Allen County OH NIC 1	51	Clearance	A	100% NSP1
Allen County OH NIC 7	32	Clearance	A	100% NSP1
Anchorage County AK NIC 3	10	Acquisition	A	100% NSP1
Anderson County SC NIC 1	45	Clearance	A	100% NSP1
Anderson County SC NIC 3	14	Clearance	A	100% NSP1
Archuleta County CO NIC 1	12	Rehab	A	100% NSP2
Athens County OH NIC 1	15	Clearance	A	100% NSP1
Baltimore County MD NIC 15	7	Rehab	A	100% NSP2
Baltimore County MD NIC 16	8	Rehab	A	100% NSP2
Baltimore County MD NIC 18	42	Rehab	A	100% NSP1
Baltimore County MD NIC 3	14	Rehab	A	
Bartholomew County IN NIC 1	14	Construction	A	100% NSP1
Ben Hill County GA NIC 1	11		A	100% NSP1
Berrien County MI NIC 2	10	Clearance	A	100% NSP1
Berrien County MI NIC 3	8	Clearance	A	
Berrien County MI NIC 5	9	Clearance	A	
Bibb County GA NIC 1	6	Clearance	A	100% NSP1
Bibb County GA NIC 3	16	Construction	A	100% NSP1
Bibb County GA NIC 5	9	Construction	A	100% NSP1
Black Hawk County IA NIC 1	6	Construction	A	100% NSP3
Brevard County FL NIC 4	2	Rehab	A	100% NSP1
Bristol County MA NIC 1	5	Rehab	A	
Broward County FL NIC 15	5	Acquisition	A	100% NSP1
Broward County FL NIC 32	30	Construction	A	80% NSP1
Broward County FL NIC 6	11	Rehab	A	
Broward County FL NIC 8	6	Acquisition	A	100% NSP1
Brown County WI NIC 1	5	Rehab	A	100% NSP1
Butler County OH NIC 10	2	Clearance	A	100% NSP1
Butler County OH NIC 12	4	Clearance	A	100% NSP1
Butler County OH NIC 13	8	Clearance	A	
Butler County OH NIC 2	28	Clearance	A	80% NSP1

NIC	Total Investments	Dominant Activity	Vacancy Score	Dominant NSP Allocation
Camden County NJ NIC 3	8	Clearance	A	100% NSP2
Cameron County TX NIC 3	37	Landbanking-acq	A	100% NSP1
Campbell County KY NIC 2	5	Construction	A	80% NSP3
Campbell County KY NIC 3	3	Landbanking-acq	A	100% NSP1
Canyon County ID NIC 2	8	Homeownership	A	
Carroll County GA NIC 4	3	Rehab	A	
Chippewa County WI NIC 2	2	Rehab	A	100% NSP1
Clark County NV NIC 10	7	Homeownership	A	100% NSP1
Clark County NV NIC 12	11		A	80% NSP1
Clark County NV NIC 14	13	Homeownership	A	100% NSP1
Clark County NV NIC 16	20	Homeownership	A	100% NSP1
Clark County NV NIC 22	2	Acquisition, Homeownership	A	100% NSP1
Clark County NV NIC 24	2	Acquisition, Homeownership	A	100% NSP1
Clark County NV NIC 25	17	Rehab	A	80% NSP3
Clark County NV NIC 4	16	Homeownership	A	100% NSP1
Clark County NV NIC 9	10	Construction	A	100% NSP1
Clark County OH NIC 4	28	Clearance	A	
Clark County OH NIC 7	7	Clearance	A	100% NSP2
Clark County OH NIC 8	2	Clearance	A	
Clay County IN NIC 1	6	Construction	A	100% NSP1
Clay County IN NIC 2	5	Construction	A	100% NSP1
Clayton County GA NIC 1	48	Rehab	A	100% NSP1
Clayton County GA NIC 2	33	Rehab	A	80% NSP1
Cobb County GA NIC 1	50	Rehab	A	100% NSP2
Cobb County GA NIC 2	23	Rehab	A	100% NSP1
Columbiana County OH NIC 1	46	Clearance	A	100% NSP1
Columbiana County OH NIC 13	10	Clearance	A	100% NSP1
Columbiana County OH NIC 16	5	Clearance	A	100% NSP1
Columbiana County OH NIC 4	13	Clearance	A	100% NSP1
Columbiana County OH NIC 7	15	Clearance	A	100% NSP1
Contra Costa County CA NIC 1	6	Rehab	A	100% NSP1
Contra Costa County CA NIC 5	3	Rehab	A	100% NSP1
Cook County IL NIC 11	13	Rehab	A	100% NSP1
Cook County IL NIC 14	2	Rehab	A	100% NSP1
Cook County IL NIC 18	12	Rehab	A	100% NSP1
Cook County IL NIC 20	4	Clearance, Rehab	A	100% NSP1
Cook County IL NIC 26	9	Rehab	A	100% NSP1

NIC	Total Investments	Dominant Activity	Vacancy Score	Dominant NSP Allocation
Cook County IL NIC 7	9	Clearance	A	100% NSP1
Cook County IL NIC 9	38	Rehab	A	100% NSP1
Coshocton County OH NIC 1	8	Clearance	A	
Crockett County TN NIC 1	6	Clearance	A	100% NSP1
Cuyahoga County OH NIC 1	22	Clearance	A	
Cuyahoga County OH NIC 100	9	Clearance	A	
Cuyahoga County OH NIC 102	54	Construction	A	80% NSP2
Cuyahoga County OH NIC 107	10	Clearance	A	100% NSP1
Cuyahoga County OH NIC 11	11		A	80% NSP1
Cuyahoga County OH NIC 118	5	Clearance	A	
Cuyahoga County OH NIC 12	50	Clearance	A	
Cuyahoga County OH NIC 134	28	Clearance	A	100% NSP1
Cuyahoga County OH NIC 137	7	Clearance	A	
Cuyahoga County OH NIC 14	41	Clearance	A	80% NSP1
Cuyahoga County OH NIC 141	19	Clearance	A	
Cuyahoga County OH NIC 144	20	Clearance	A	
Cuyahoga County OH NIC 15	51	Clearance	A	80% NSP1
Cuyahoga County OH NIC 153	2	Clearance	A	100% NSP1
Cuyahoga County OH NIC 154	9	Clearance	A	80% NSP1
Cuyahoga County OH NIC 16	39	Clearance	A	80% NSP1
Cuyahoga County OH NIC 162	6	Clearance	A	
Cuyahoga County OH NIC 163	19	Clearance	A	80% NSP1
Cuyahoga County OH NIC 164	5	Clearance	A	100% NSP1
Cuyahoga County OH NIC 167	6	Rehab	A	
Cuyahoga County OH NIC 168	2	Clearance, Rehab	A	
Cuyahoga County OH NIC 169	3	Clearance	A	
Cuyahoga County OH NIC 17	8	Clearance	A	100% NSP1
Cuyahoga County OH NIC 174	4	Acquisition	A	100% NSP1
Cuyahoga County OH NIC 177	14	Clearance	A	
Cuyahoga County OH NIC 18	63	Clearance	A	
Cuyahoga County OH NIC 182	6	Clearance	A	
Cuyahoga County OH NIC 187	4	Clearance, Rehab	A	
Cuyahoga County OH NIC 198	6	Rehab	A	
Cuyahoga County OH NIC 199	4	Clearance	A	
Cuyahoga County OH NIC 200	2	Clearance	A	
Cuyahoga County OH NIC 201	4	Landbanking-dis	A	
Cuyahoga County OH NIC 203	8	Clearance	A	100% NSP3
Cuyahoga County OH NIC 206	2	Clearance, Rehab	A	
Cuyahoga County OH NIC 207	4	Clearance	A	100% NSP3

NIC	Total Investments	Dominant Activity	Vacancy Score	Dominant NSP Allocation
Cuyahoga County OH NIC 25	14	Clearance	A	
Cuyahoga County OH NIC 3	24		A	
Cuyahoga County OH NIC 30	60	Clearance	A	
Cuyahoga County OH NIC 34	47	Clearance	A	
Cuyahoga County OH NIC 36	16	Clearance	A	
Cuyahoga County OH NIC 39	7	Clearance	A	100% NSP1
Cuyahoga County OH NIC 42	6	Clearance	A	80% NSP1
Cuyahoga County OH NIC 45	110	Clearance	A	
Cuyahoga County OH NIC 51	25	Clearance	A	80% NSP1
Cuyahoga County OH NIC 56	3	Clearance	A	100% NSP1
Cuyahoga County OH NIC 57	21	Clearance	A	
Cuyahoga County OH NIC 58	6	Clearance	A	100% NSP1
Cuyahoga County OH NIC 61	16	Clearance	A	
Cuyahoga County OH NIC 70	31	Clearance	A	
Cuyahoga County OH NIC 77	24	Clearance	A	
Cuyahoga County OH NIC 87	18	Clearance	A	80% NSP1
Cuyahoga County OH NIC 89	5	Clearance	A	
Dakota County MN NIC 2	12	Homeownership	A	100% NSP1
Dakota County MN NIC 3	7	Homeownership	A	100% NSP1
Dallas County TX NIC 11	24	Construction	A	100% NSP2
Dallas County TX NIC 6	30	Rehab	A	
Davidson County NC NIC 1	7	Construction	A	100% NSP1
Davidson County TN NIC 15	13	Acquisition	A	80% NSP2
DeKalb County GA NIC 2	88	Rehab	A	100% NSP1
DeKalb County GA NIC 4	39	Construction	A	100% NSP1
Delaware County IN NIC 8	11	Construction	A	100% NSP1
Denver County CO NIC 10	2	Rehab	A	
Denver County CO NIC 5	303	Homeownership	A	100% NSP2
Denver County CO NIC 7	9	Rehab	A	
Denver County CO NIC 9	8	Rehab	A	100% NSP2
Des Moines County IA NIC 1	4	Clearance	A	100% NSP1
Deschutes County OR NIC 3	7	Construction	A	100% NSP2
DeSoto County MS NIC 1	38	Acquisition	A	100% NSP1
District of Columbia County DC NIC 1	8	Homeownership	A	
District of Columbia County DC NIC 5	4	Homeownership	A	
District of Columbia County DC NIC 8	64	Rehab	A	100% NSP2

NIC	Total Investments	Dominant Activity	Vacancy Score	Dominant NSP Allocation
Dorchester County SC NIC 1	15	Acquisition	A	100% NSP1
Dorchester County SC NIC 2	10	Acquisition	A	100% NSP1
Douglas County NE NIC 1	2	Rehab	A	100% NSP1
Douglas County NE NIC 2	7	Construction	A	
Durham County NC NIC 1	19	Construction	A	100% NSP1
East Baton Rouge County LA NIC 1	8	Landbanking-dis	A	100% NSP1
El Paso County CO NIC 1	21	Rehab	A	100% NSP1
El Paso County TX NIC 1	48	Rehab	A	100% NSP2
El Paso County TX NIC 4	9	Rehab	A	100% NSP2
Elkhart County IN NIC 1	18	Landbanking-dis	A	80% NSP1
Elkhart County IN NIC 11	2	Landbanking-dis, Rehab	A	100% NSP3
Elkhart County IN NIC 2	11	Landbanking-dis	A	80% NSP1
Elkhart County IN NIC 5	6	Landbanking-dis	A	100% NSP1
Elkhart County IN NIC 7	5	Homeownership	A	100% NSP1
Elkhart County IN NIC 8	4	Acquisition	A	
Erie County NY NIC 10	7	Landbanking-acq	A	100% NSP1
Erie County NY NIC 12	4	Clearance	A	100% NSP1
Erie County OH NIC 1	25	Clearance	A	100% NSP1
Erie County OH NIC 3	31	Clearance	A	100% NSP1
Erie County OH NIC 4	12	Rehab	A	100% NSP1
Erie County OH NIC 5	2	Clearance, Rehab	A	100% NSP1
Erie County OH NIC 7	2	Clearance	A	100% NSP1
Escambia County FL NIC 14	3	Construction	A	100% NSP2
Escambia County FL NIC 16	2	Homeownership	A	100% NSP1
Escambia County FL NIC 19	2	Construction	A	100% NSP2
Essex County NJ NIC 10	9	Homeownership	A	80% NSP3
Essex County NJ NIC 4	13	Rehab	A	
Essex County NJ NIC 7	6	Construction	A	100% NSP1
Essex County NJ NIC 9	7	Rehab	A	
Fairfield County CT NIC 1	5	Acquisition	A	100% NSP1
Fayette County IA NIC 1	17	Clearance	A	100% NSP1
Fayette County KY NIC 1	9		A	100% NSP1
Fayette County KY NIC 2	6	Landbanking-acq	A	100% NSP1
Fayette County PA NIC 1	8	Construction	A	100% NSP1
Floyd County GA NIC 1	12	Rehab	A	100% NSP1
Franklin County OH NIC 10	4	Rehab	A	100% NSP1
Franklin County OH NIC 11	21		A	

NIC	Total Investments	Dominant Activity	Vacancy Score	Dominant NSP Allocation
Franklin County OH NIC 12	11	Landbanking-acq	A	100% NSP1
Franklin County OH NIC 18	4	Landbanking-acq, Rehab	A	100% NSP1
Franklin County OH NIC 24	4	Landbanking-acq, Rehab	A	100% NSP1
Franklin County OH NIC 25	2	Landbanking-acq	A	100% NSP1
Franklin County OH NIC 26	19	Rehab	A	
Franklin County OH NIC 28	8	Rehab	A	100% NSP1
Franklin County OH NIC 35	4	Rehab	A	100% NSP1
Franklin County OH NIC 37	6	Clearance	A	
Franklin County OH NIC 39	9	Rehab	A	
Franklin County OH NIC 40	2	Rehab	A	100% NSP2
Franklin County OH NIC 5	31	Rehab	A	
Franklin County OH NIC 7	17		A	80% NSP1
Franklin County OH NIC 8	13	Landbanking-acq	A	80% NSP1
Franklin County OH NIC 9	15	Rehab	A	80% NSP1
Fredericksburg County VA NIC 1	8	Rehab	A	100% NSP1
Fulton County GA NIC 12	12	Homeownership	A	100% NSP1
Fulton County GA NIC 15	8	Rehab	A	100% NSP1
Fulton County GA NIC 3	43	Rehab	A	100% NSP1
Fulton County GA NIC 7	16	Rehab	A	100% NSP1
Fulton County GA NIC 8	2	Rehab	A	100% NSP1
Gallia County OH NIC 1	17	Clearance	A	100% NSP1
Geauga County OH NIC 1	10	Clearance	A	100% NSP1
Genesee County MI NIC 10	23	Clearance	A	
Genesee County MI NIC 12	54	Clearance	A	80% NSP2
Genesee County MI NIC 21	15	Clearance	A	
Genesee County MI NIC 25	4	Acquisition, Clearance	A	
Genesee County MI NIC 27	7	Clearance	A	
Genesee County MI NIC 29	9	Clearance	A	80% NSP2
Genesee County MI NIC 3	201	Clearance	A	
Genesee County MI NIC 36	5	Clearance	A	100% NSP2
Genesee County MI NIC 8	102	Clearance	A	
Greene County MO NIC 1	6	Rehab	A	100% NSP1
Greene County MO NIC 2	5	Rehab	A	100% NSP1
Greenville County SC NIC 1	31	Clearance	A	100% NSP1
Greenville County SC NIC 3	11	Clearance	A	100% NSP1
Guernsey County OH NIC 1	11	Clearance	A	

NIC	Total Investments	Dominant Activity	Vacancy Score	Dominant NSP Allocation
Guilford County NC NIC 1	9	Rehab	A	100% NSP1
Gwinnett County GA NIC 5	6	Homeownership	A	100% NSP1
Hamilton County OH NIC 11	7	Acquisition	A	100% NSP1
Hamilton County OH NIC 14	10	Clearance	A	80% NSP1
Hamilton County OH NIC 17	10	Clearance	A	100% NSP1
Hamilton County OH NIC 23	4	Clearance	A	100% NSP1
Hamilton County OH NIC 32	7	Clearance	A	
Hamilton County OH NIC 33	3	Clearance	A	100% NSP1
Hamilton County OH NIC 4	7	Clearance	A	100% NSP1
Hamilton County OH NIC 40	2	Clearance	A	100% NSP1
Hamilton County OH NIC 42	2	Clearance, Rehab	A	100% NSP1
Hamilton County OH NIC 5	8	Clearance	A	100% NSP1
Hamilton County TN NIC 2	4	Homeownership	A	100% NSP1
Hampden County MA NIC 3	6	Rehab	A	
Hardin County IA NIC 1	10	Clearance	A	100% NSP1
Hardin County IA NIC 2	4	Clearance	A	100% NSP1
Hardin County OH NIC 1	15	Clearance	A	100% NSP1
Hardin County OH NIC 2	10	Clearance	A	100% NSP1
Hartford County CT NIC 1	8	Construction	A	100% NSP1
Hartford County CT NIC 2	7	Acquisition	A	100% NSP1
Henderson County KY NIC 1	14	Construction	A	
Hennepin County MN NIC 10	8	Clearance	A	80% NSP1
Hennepin County MN NIC 12	12	Landbanking-acq	A	
Hennepin County MN NIC 13	10	Landbanking-acq	A	
Hennepin County MN NIC 14	16	Clearance	A	
Hennepin County MN NIC 17	12	Rehab	A	80% NSP1
Hennepin County MN NIC 2	24		A	80% NSP1
Hennepin County MN NIC 20	19		A	
Hennepin County MN NIC 24	17		A	
Hennepin County MN NIC 3	28		A	
Hennepin County MN NIC 30	22		A	
Hennepin County MN NIC 31	16		A	
Hennepin County MN NIC 34	2	Clearance, Rehab	A	100% NSP1
Hennepin County MN NIC 35	10	Landbanking-acq	A	
Hennepin County MN NIC 39	3	Landbanking-acq	A	
Hennepin County MN NIC 4	18	Landbanking-acq	A	
Hennepin County MN NIC 44	5	Acquisition	A	
Hennepin County MN NIC 45	2	Clearance, Landbanking-acq	A	100% NSP1

NIC	Total Investments	Dominant Activity	Vacancy Score	Dominant NSP Allocation
Hennepin County MN NIC 47	2	Clearance, Construction	A	100% NSP1
Hennepin County MN NIC 5	15	Landbanking-acq	A	
Hennepin County MN NIC 6	33		A	
Hennepin County MN NIC 7	25	Landbanking-acq	A	
Hennepin County MN NIC 8	24		A	
Hennepin County MN NIC 9	7		A	100% NSP1
Hillsborough County NH NIC 1	5	Rehab	A	100% NSP1
Horry County SC NIC 1	11	Construction	A	100% NSP1
Horry County SC NIC 2	2	Clearance, Rehab	A	100% NSP1
Houghton County MI NIC 1	12	Clearance	A	100% NSP1
Ingham County MI NIC 10	3	Clearance	A	100% NSP2
Ingham County MI NIC 11	3	Rehab	A	
Ingham County MI NIC 6	15	Landbanking-acq	A	80% NSP1
Ingham County MI NIC 8	2	Landbanking-acq, Rehab	A	
Jackson County OH NIC 2	7	Clearance	A	100% NSP1
Jefferson County NE NIC 1	15	Clearance	A	100% NSP1
Jefferson County OH NIC 1	25	Clearance	A	80% NSP1
Jefferson County TX NIC 1	18	Clearance	A	100% NSP1
Jefferson County TX NIC 2	19	Landbanking-acq	A	100% NSP1
Jefferson County TX NIC 3	12	Landbanking-acq	A	100% NSP1
Kanawha County WV NIC 2	14	Rehab	A	100% NSP1
Kay County OK NIC 1	18	Clearance	A	100% NSP1
Kay County OK NIC 2	28	Clearance	A	100% NSP1
Kay County OK NIC 3	2	Clearance	A	100% NSP1
Kay County OK NIC 4	2	Clearance	A	100% NSP1
Kent County MI NIC 3	8	Rehab	A	
Kent County MI NIC 6	11		A	80% NSP2
Kent County MI NIC 7	5	Rehab	A	100% NSP2
Kenton County KY NIC 1	22	Homeownership	A	100% NSP1
Kenton County KY NIC 2	10	Construction	A	100% NSP1
Kenton County KY NIC 4	2	Construction, Rehab	A	100% NSP1
Kenton County KY NIC 5	2	Homeownership	A	100% NSP1
Kern County CA NIC 1	17	Homeownership	A	100% NSP1
Kern County CA NIC 2	33	Acquisition	A	100% NSP1
Knox County TN NIC 3	6	Acquisition	A	100% NSP1
Lake County IL NIC 1	6	Rehab	A	100% NSP1

NIC	Total Investments	Dominant Activity	Vacancy Score	Dominant NSP Allocation
Lake County IN NIC 13	66	Construction	A	80% NSP2
Lake County IN NIC 18	7	Clearance	A	100% NSP3
Lake County IN NIC 2	26	Clearance	A	100% NSP1
Lake County IN NIC 20	4	Rehab	A	
Lake County IN NIC 4	20	Clearance	A	100% NSP1
Lake County IN NIC 6	9	Clearance	A	100% NSP1
Lake County IN NIC 8	4	Clearance	A	100% NSP1
Lancaster County NE NIC 2	9	Construction	A	100% NSP1
Lancaster County SC NIC 1	9	Clearance	A	100% NSP1
LaPorte County IN NIC 2	9	Clearance	A	100% NSP1
Lebanon County PA NIC 1	9	Rehab	A	100% NSP1
Lebanon County PA NIC 2	6	Rehab	A	100% NSP1
Lee County FL NIC 7	8	Construction	A	100% NSP1
Lehigh County PA NIC 2	4	Acquisition	A	100% NSP1
Lehigh County PA NIC 3	2	Rehab	A	100% NSP1
Lehigh County PA NIC 4	2	Rehab	A	100% NSP1
Lehigh County PA NIC 5	3	Acquisition	A	100% NSP1
Leon County FL NIC 1	7	Landbanking-acq	A	100% NSP1
Lorain County OH NIC 1	15	Landbanking-acq	A	
Lorain County OH NIC 13	4	Clearance, Landbanking-acq	A	
Los Angeles County CA NIC 1	17	Rehab	A	
Los Angeles County CA NIC 2	4	Homeownership	A	100% NSP2
Los Angeles County CA NIC 20	3	Homeownership	A	100% NSP2
Los Angeles County CA NIC 21	3	Rehab	A	
Los Angeles County CA NIC 29	2	Rehab	A	100% NSP1
Los Angeles County CA NIC 3	18	Rehab	A	100% NSP1
Los Angeles County CA NIC 32	3	Rehab	A	
Los Angeles County CA NIC 45	3	Rehab	A	
Los Angeles County CA NIC 46	2	Acquisition	A	100% NSP1
Loudoun County VA NIC 1	5	Disposition	A	100% NSP1
Lucas County OH NIC 2	4	Rehab	A	100% NSP1
Macomb County MI NIC 10	5	Rehab	A	100% NSP1
Macomb County MI NIC 3	7	Rehab	A	100% NSP1
Madison County IN NIC 2	26	Clearance	A	100% NSP1
Madison County IN NIC 3	4	Clearance	A	100% NSP1
Madison County IN NIC 4	12		A	100% NSP1
Mahoning County OH NIC 14	12	Clearance	A	80% NSP1
Mahoning County OH NIC 35	10	Clearance	A	80% NSP1

NIC	Total Investments	Dominant Activity	Vacancy Score	Dominant NSP Allocation
Mahoning County OH NIC 36	9	Clearance	A	
Mahoning County OH NIC 9	24	Clearance	A	100% NSP1
Manatee County FL NIC 3	22	Rehab	A	80% NSP1
Marathon County WI NIC 1	7	Construction	A	100% NSP1
Maricopa County AZ NIC 10	24	Clearance	A	
Maricopa County AZ NIC 11	12	Rehab	A	
Maricopa County AZ NIC 17	6	Homeownership	A	100% NSP1
Maricopa County AZ NIC 18	7	Clearance	A	
Maricopa County AZ NIC 19	30	Landbanking-acq	A	80% NSP2
Maricopa County AZ NIC 21	7	Rehab	A	80% NSP2
Maricopa County AZ NIC 22	5		A	
Maricopa County AZ NIC 29	6	Rehab	A	
Maricopa County AZ NIC 34	4	Rehab	A	100% NSP1
Maricopa County AZ NIC 42	20	Rehab	A	
Maricopa County AZ NIC 44	14	Construction	A	80% NSP2
Maricopa County AZ NIC 51	6	Rehab	A	
Maricopa County AZ NIC 53	4	Rehab	A	
Maricopa County AZ NIC 58	3	Acquisition	A	
Maricopa County AZ NIC 60	2	Rehab	A	100% NSP1
Maricopa County AZ NIC 8	4	Homeownership	A	100% NSP1
Marion County IN NIC 10	9	Landbanking-acq	A	100% NSP1
Marion County IN NIC 11	18	Landbanking-acq	A	100% NSP1
Marion County IN NIC 16	14	Landbanking-acq	A	100% NSP1
Marion County IN NIC 17	60	Landbanking-acq	A	80% NSP1
Marion County IN NIC 19	26	Landbanking-acq	A	100% NSP1
Marion County IN NIC 2	12	Clearance	A	100% NSP1
Marion County IN NIC 20	2	Clearance	A	100% NSP1
Marion County IN NIC 21	7	Clearance	A	100% NSP1
Marion County IN NIC 23	15	Landbanking-acq	A	100% NSP1
Marion County IN NIC 26	82		A	100% NSP1
Marion County IN NIC 3	31	Landbanking-acq	A	100% NSP1
Marion County IN NIC 30	14	Rehab	A	100% NSP1
Marion County IN NIC 32	2	Clearance, Landbanking-acq	A	100% NSP1
Marion County IN NIC 33	7	Landbanking-acq	A	100% NSP1
Marion County IN NIC 36	2	Clearance	A	100% NSP1
Marion County IN NIC 37	3	Rehab	A	100% NSP1
Marion County IN NIC 39	3	Landbanking-acq	A	100% NSP1
Marion County IN NIC 40	13	Landbanking-acq	A	100% NSP1

NIC	Total Investments	Dominant Activity	Vacancy Score	Dominant NSP Allocation
Marion County IN NIC 45	5	Landbanking-acq	A	100% NSP1
Marion County IN NIC 47	12	Construction	A	100% NSP1
Marion County IN NIC 6	7	Landbanking-acq	A	100% NSP1
Marion County IN NIC 7	34		A	100% NSP1
Marion County OH NIC 1	44	Clearance	A	80% NSP1
Marion County OH NIC 2	26	Clearance	A	80% NSP1
Marion County OH NIC 3	23	Clearance	A	80% NSP1
Marion County OH NIC 7	6	Clearance	A	80% NSP1
Mecklenburg County NC NIC 4	12	Acquisition	A	100% NSP1
Merced County CA NIC 1	5	Rehab	A	100% NSP1
Merced County CA NIC 2	8	Rehab	A	100% NSP1
Miami-Dade County FL NIC 11	21	Rehab	A	100% NSP1
Miami-Dade County FL NIC 12	2	Rehab	A	100% NSP1
Miami-Dade County FL NIC 14	6	Construction	A	100% NSP2
Miami-Dade County FL NIC 17	48	Rehab	A	100% NSP1
Miami-Dade County FL NIC 18	4	Clearance, Construction	A	
Miami-Dade County FL NIC 19	3	Construction	A	
Miami-Dade County FL NIC 23	78	Rehab	A	100% NSP1
Miami-Dade County FL NIC 3	49	Construction	A	100% NSP2
Milwaukee County WI NIC 10	12		A	80% NSP1
Milwaukee County WI NIC 11	6	Clearance	A	
Milwaukee County WI NIC 16	3	Homeownership	A	100% NSP1
Milwaukee County WI NIC 18	7	Clearance	A	
Milwaukee County WI NIC 19	7	Clearance	A	
Milwaukee County WI NIC 20	5	Clearance	A	80% NSP1
Milwaukee County WI NIC 21	6	Clearance	A	
Milwaukee County WI NIC 23	9	Clearance	A	
Milwaukee County WI NIC 24	4	Clearance	A	100% NSP2
Milwaukee County WI NIC 25	3		A	100% NSP1
Milwaukee County WI NIC 26	4	Clearance	A	100% NSP1
Milwaukee County WI NIC 28	5		A	
Milwaukee County WI NIC 29	7	Clearance	A	80% NSP2
Milwaukee County WI NIC 30	5		A	
Milwaukee County WI NIC 32	2	Rehab	A	100% NSP1
Milwaukee County WI NIC 33	2	Clearance	A	
Milwaukee County WI NIC 34	8	Clearance	A	
Milwaukee County WI NIC 35	9	Clearance	A	
Milwaukee County WI NIC 36	19	Rehab	A	100% NSP1

NIC	Total Investments	Dominant Activity	Vacancy Score	Dominant NSP Allocation
Milwaukee County WI NIC 37	4	Clearance, Rehab	A	
Milwaukee County WI NIC 38	8	Clearance	A	
Milwaukee County WI NIC 39	4	Rehab	A	
Milwaukee County WI NIC 4	12		A	
Milwaukee County WI NIC 40	6	Clearance	A	
Milwaukee County WI NIC 47	2	Clearance	A	100% NSP1
Milwaukee County WI NIC 50	2	Rehab	A	100% NSP1
Milwaukee County WI NIC 53	3	Rehab	A	
Milwaukee County WI NIC 55	3	Clearance	A	
Milwaukee County WI NIC 56	3	Landbanking-dis	A	
Milwaukee County WI NIC 57	3	Clearance	A	100% NSP2
Milwaukee County WI NIC 60	2	Clearance, Landbanking-dis	A	100% NSP2
Milwaukee County WI NIC 64	2	Landbanking-dis, Rehab	A	
Milwaukee County WI NIC 66	2	Clearance	A	100% NSP2
Milwaukee County WI NIC 7	11	Construction	A	80% NSP2
Milwaukee County WI NIC 70	7	Clearance	A	
Milwaukee County WI NIC 71	2	Clearance	A	100% NSP2
Milwaukee County WI NIC 73	2	Clearance	A	100% NSP1
Milwaukee County WI NIC 74	2	Clearance	A	
Milwaukee County WI NIC 75	2	Clearance	A	
Milwaukee County WI NIC 78	2	Landbanking-dis, Rehab	A	100% NSP2
Milwaukee County WI NIC 79	4	Rehab	A	
Milwaukee County WI NIC 8	12	Rehab	A	80% NSP1
Milwaukee County WI NIC 80	3	Construction	A	
Milwaukee County WI NIC 82	2	Rehab	A	100% NSP1
Minnehaha County SD NIC 4	40	Construction	A	100% NSP1
Minnehaha County SD NIC 6	7	Construction	A	100% NSP3
Mobile County AL NIC 1	10		A	100% NSP2
Mobile County AL NIC 2	9	Rehab	A	100% NSP2
Mobile County AL NIC 3	30	Construction	A	100% NSP2
Mobile County AL NIC 8	23	Landbanking-acq	A	100% NSP2
Monroe County NY NIC 1	6	Clearance	A	100% NSP1
Montgomery County OH NIC 15	70	Clearance	A	
Montgomery County OH NIC 18	9	Clearance	A	
Montgomery County OH NIC 19	23	Clearance	A	
Montgomery County OH NIC 23	34	Clearance	A	80% NSP2

NIC	Total Investments	Dominant Activity	Vacancy Score	Dominant NSP Allocation
Montgomery County OH NIC 32	27	Clearance	A	
Montgomery County OH NIC 33	9	Clearance	A	100% NSP2
Montgomery County OH NIC 34	10	Rehab	A	
Montgomery County OH NIC 35	4	Clearance	A	
Montgomery County OH NIC 37	31	Clearance	A	
Montgomery County OH NIC 38	6	Clearance	A	80% NSP2
Montgomery County OH NIC 40	25	Clearance	A	80% NSP1
Montgomery County OH NIC 42	41	Clearance	A	80% NSP1
Montgomery County OH NIC 43	19	Clearance	A	
Montgomery County OH NIC 45	13	Clearance	A	100% NSP1
Montgomery County OH NIC 46	16	Clearance	A	
Montgomery County OH NIC 47	6	Clearance	A	100% NSP1
Montgomery County OH NIC 48	13	Clearance	A	100% NSP1
Montgomery County OH NIC 52	21	Clearance	A	80% NSP2
Montgomery County OH NIC 58	6	Clearance	A	100% NSP1
Montgomery County OH NIC 6	70	Clearance	A	
Montgomery County OH NIC 62	5	Clearance	A	100% NSP1
Montgomery County OH NIC 63	2	Clearance	A	
Montgomery County OH NIC 64	3	Rehab	A	
Montgomery County PA NIC 1	2	Rehab	A	100% NSP1
Montgomery County PA NIC 2	2	Rehab	A	100% NSP1
Montgomery County TN NIC 1	25	Acquisition	A	100% NSP1
Muskingum County OH NIC 5	9	Clearance	A	100% NSP1
Muskogee County OK NIC 3	3	Construction	A	100% NSP1
Nassau County NY NIC 1	32	Construction	A	100% NSP1
New Castle County DE NIC 10	2	Rehab	A	
New Castle County DE NIC 11	2	Rehab	A	
New Castle County DE NIC 13	6	Rehab	A	100% NSP2
New Castle County DE NIC 14	4	Rehab	A	
New Castle County DE NIC 15	2	Rehab	A	
New Castle County DE NIC 17	10	Rehab	A	100% NSP2
New Castle County DE NIC 3	8	Clearance, Rehab	A	
New Castle County DE NIC 4	11	Rehab	A	100% NSP1
New Castle County DE NIC 5	11	Rehab	A	100% NSP1
New Castle County DE NIC 6	7	Rehab	A	100% NSP1
New Castle County DE NIC 7	3	Rehab	A	100% NSP1
New Castle County DE NIC 8	3	Rehab	A	100% NSP1
New Castle County DE NIC 9	11	Rehab	A	
Newton County GA NIC 1	9	Acquisition	A	100% NSP1

NIC	Total Investments	Dominant Activity	Vacancy Score	Dominant NSP Allocation
Oakland County MI NIC 10	7	Construction	A	100% NSP1
Oakland County MI NIC 11	4	Homeownership, Rehab	A	100% NSP1
Oakland County MI NIC 12	6	Clearance	A	100% NSP1
Oakland County MI NIC 13	21	Clearance	A	80% NSP1
Oakland County MI NIC 15	6	Clearance	A	100% NSP1
Oakland County MI NIC 17	4	Homeownership	A	100% NSP1
Oakland County MI NIC 18	8	Clearance	A	100% NSP1
Oakland County MI NIC 19	2	Clearance	A	100% NSP1
Oakland County MI NIC 21	3	Clearance	A	100% NSP1
Oakland County MI NIC 22	2	Clearance, Homeownership	A	
Oakland County MI NIC 23	6	Clearance	A	
Oakland County MI NIC 24	2	Acquisition, Clearance	A	100% NSP1
Oakland County MI NIC 27	13	Clearance	A	
Oakland County MI NIC 28	3	Clearance	A	100% NSP2
Oakland County MI NIC 30	7	Construction	A	100% NSP1
Oakland County MI NIC 4	22	Clearance	A	80% NSP1
Oakland County MI NIC 8	11	Clearance	A	100% NSP1
Oconto County WI NIC 1	8	Rehab	A	100% NSP1
Olmsted County MN NIC 1	5	Rehab	A	100% NSP1
Oneida County NY NIC 2	6	Clearance	A	100% NSP1
Onondaga County NY NIC 2	6	Clearance, Construction	A	100% NSP1
Orange County CA NIC 2	4	Acquisition	A	
Orange County CA NIC 8	3	Rehab	A	
Orange County FL NIC 5	15	Homeownership	A	100% NSP1
Orleans County LA NIC 1	87	Construction	A	
Orleans County LA NIC 16	2	Clearance	A	100% NSP1
Orleans County LA NIC 2	3	Construction	A	100% NSP1
Orleans County LA NIC 4	8	Construction	A	100% NSP1
Osceola County FL NIC 2	15	Rehab	A	80% NSP1
Palm Beach County FL NIC 11	6	Clearance	A	100% NSP3
Palm Beach County FL NIC 4	10	Acquisition	A	
Palm Beach County FL NIC 9	6	Acquisition	A	100% NSP1
Pasco County FL NIC 14	20	Clearance	A	100% NSP1
Pasco County FL NIC 15	6	Acquisition	A	
Pasco County FL NIC 16	15	Rehab	A	

NIC	Total Investments	Dominant Activity	Vacancy Score	Dominant NSP Allocation
Philadelphia County PA NIC 10	2	Clearance	A	100% NSP2
Philadelphia County PA NIC 12	2	Rehab	A	100% NSP2
Philadelphia County PA NIC 2	41	Clearance	A	100% NSP2
Philadelphia County PA NIC 3	7	Rehab	A	100% NSP2
Philadelphia County PA NIC 4	11	Clearance	A	100% NSP2
Philadelphia County PA NIC 5	36	Rehab	A	100% NSP2
Philadelphia County PA NIC 6	4	Rehab	A	100% NSP2
Philadelphia County PA NIC 8	2	Rehab	A	100% NSP2
Philadelphia County PA NIC 9	2	Rehab	A	100% NSP2
Pierce County WA NIC 1	9	Homeownership	A	100% NSP1
Pima County AZ NIC 1	163		A	80% NSP2
Pima County AZ NIC 14	6	Homeownership	A	
Pima County AZ NIC 17	7	Homeownership	A	
Pima County AZ NIC 18	6	Construction	A	100% NSP2
Pima County AZ NIC 19	10		A	80% NSP2
Pima County AZ NIC 21	2	Homeownership	A	100% NSP1
Pima County AZ NIC 4	18	Homeownership	A	100% NSP1
Pinal County AZ NIC 1	16	Homeownership	A	80% NSP3
Pinellas County FL NIC 5	2	Disposition, Rehab	A	100% NSP1
Plymouth County MA NIC 4	2	Rehab	A	100% NSP1
Polk County FL NIC 1	49	Rehab	A	100% NSP1
Polk County IA NIC 1	15	Construction	A	
Portage County OH NIC 1	26	Clearance	A	80% NSP1
Prince George's County MD NIC 15	6	Homeownership	A	100% NSP1
Prince George's County MD NIC 2	18	Homeownership	A	100% NSP1
Prince George's County MD NIC 20	2	Homeownership	A	100% NSP1
Prince George's County MD NIC 4	17	Homeownership	A	
Prince George's County MD NIC 5	15	Homeownership	A	100% NSP1
Prince George's County MD NIC 9	9	Homeownership	A	100% NSP1
Prince William County VA NIC 1	7		A	100% NSP1
Providence County RI NIC 1	6	Rehab	A	100% NSP1
Providence County RI NIC 3	5	Landbanking-acq	A	100% NSP1
Providence County RI NIC 4	8	Landbanking-acq, Rehab	A	100% NSP1
Providence County RI NIC 5	3	Rehab	A	100% NSP1
Pulaski County AR NIC 3	10	Rehab	A	100% NSP2
Pulaski County AR NIC 4	45	Clearance	A	100% NSP2

NIC	Total Investments	Dominant Activity	Vacancy Score	Dominant NSP Allocation
Pulaski County AR NIC 5	8	Clearance	A	100% NSP2
Racine County WI NIC 2	3	Rehab	A	100% NSP1
Ramsey County MN NIC 12	4	Acquisition, Rehab	A	
Ramsey County MN NIC 13	4	Clearance, Rehab	A	
Ramsey County MN NIC 16	3	Rehab	A	
Ramsey County MN NIC 6	15		A	80% NSP1
Richardson County NE NIC 1	14	Clearance	A	100% NSP1
Richland County OH NIC 5	9	Clearance	A	100% NSP1
Richmond County GA NIC 1	8	Rehab	A	100% NSP1
Riverside County CA NIC 11	7	Rehab	A	
Riverside County CA NIC 12	15	Homeownership	A	
Riverside County CA NIC 13	4	Rehab	A	100% NSP1
Riverside County CA NIC 6	36	Rehab	A	
Rock County WI NIC 1	6		A	100% NSP1
Rock County WI NIC 5	3	Rehab	A	100% NSP3
Rock Island County IL NIC 7	4	Clearance	A	100% NSP2
Rockdale County GA NIC 1	6	Rehab	A	100% NSP1
Sacramento County CA NIC 1	11	Rehab	A	100% NSP1
Sacramento County CA NIC 11	8	Rehab	A	
Sacramento County CA NIC 2	10	Landbanking-acq	A	100% NSP1
Sacramento County CA NIC 6	12	Rehab	A	100% NSP1
Sacramento County CA NIC 8	4	Rehab	A	100% NSP1
Sacramento County CA NIC 9	3	Rehab	A	
Saginaw County MI NIC 18	23	Clearance	A	80% NSP2
Salt Lake County UT NIC 1	31	Landbanking-acq	A	100% NSP1
San Bernardino County CA NIC 10	15	Acquisition	A	80% NSP1
San Bernardino County CA NIC 5	70	Rehab	A	80% NSP1
San Bernardino County CA NIC 7	7	Acquisition	A	100% NSP1
San Bernardino County CA NIC 9	7	Homeownership	A	100% NSP1
San Joaquin County CA NIC 6	5	Rehab	A	
San Joaquin County CA NIC 8	2	Acquisition, Rehab	A	
Santa Clara County CA NIC 3	4	Rehab	A	100% NSP2
Santa Rosa County FL NIC 1	4	Construction	A	100% NSP2
Sarasota County FL NIC 6	7	Acquisition	A	100% NSP2
Scioto County OH NIC 1	18	Clearance	A	100% NSP1
Scioto County OH NIC 3	6	Clearance	A	100% NSP1
Scioto County OH NIC 4	2	Clearance	A	100% NSP1

NIC	Total Investments	Dominant Activity	Vacancy Score	Dominant NSP Allocation
Scioto County OH NIC 6	6	Clearance	A	80% NSP1
Scotts Bluff County NE NIC 1	26	Clearance	A	100% NSP1
Seminole County FL NIC 3	8	Acquisition, Rehab	A	
Shelby County TN NIC 2	9	Rehab	A	100% NSP1
Shelby County TN NIC 3	10	Rehab	A	100% NSP1
Shelby County TN NIC 5	19	Rehab	A	100% NSP1
Shelby County TN NIC 8	11	Acquisition	A	100% NSP1
Shelby County TN NIC 9	6	Acquisition, Rehab	A	100% NSP1
Spokane County WA NIC 1	5	Disposition	A	100% NSP1
St. Clair County MI NIC 1	24	Clearance	A	
St. Clair County MI NIC 3	6	Clearance	A	
St. Clair County MI NIC 7	5	Clearance	A	80% NSP1
St. Clair County MI NIC 8	3	Clearance	A	100% NSP3
St. Joseph County IN NIC 3	14	Construction	A	100% NSP1
St. Joseph County IN NIC 6	14	Rehab	A	80% NSP1
St. Joseph County IN NIC 7	2	Construction, Rehab	A	100% NSP1
St. Joseph County IN NIC 8	15	Construction	A	
St. Louis County MO NIC 1	9	Acquisition	A	100% NSP1
St. Louis County MO NIC 10	2	Acquisition	A	100% NSP1
St. Louis County MO NIC 15	5	Acquisition	A	80% NSP1
St. Louis County MO NIC 16	2	Acquisition, Rehab	A	100% NSP1
St. Louis County MO NIC 17	3	Acquisition	A	100% NSP1
St. Louis County MO NIC 5	5	Acquisition	A	100% NSP1
St. Louis County MO NIC 6	4	Acquisition	A	100% NSP1
St. Louis County MO NIC 7	3	Acquisition	A	100% NSP1
St. Louis County MO NIC 8	2	Acquisition	A	100% NSP1
St. Lucie County FL NIC 1	17	Rehab	A	100% NSP1
Stark County OH NIC 11	5	Clearance	A	
Stark County OH NIC 14	4	Clearance	A	
Stark County OH NIC 16	8	Clearance	A	100% NSP1
Stark County OH NIC 19	13		A	100% NSP1
Suffolk County MA NIC 16	3	Acquisition	A	
Suffolk County MA NIC 22	3	Rehab	A	
Suffolk County MA NIC 24	2	Landbanking-dis, Rehab	A	

NIC	Total Investments	Dominant Activity	Vacancy Score	Dominant NSP Allocation
Suffolk County MA NIC 25	2	Landbanking-dis, Rehab	A	
Suffolk County MA NIC 26	5		A	
Suffolk County MA NIC 3	12		A	
Suffolk County MA NIC 5	16		A	
Suffolk County MA NIC 6	13	Rehab	A	
Suffolk County MA NIC 7	20		A	
Summit County OH NIC 1	10		A	100% NSP1
Summit County OH NIC 10	5	Acquisition	A	100% NSP1
Summit County OH NIC 12	3	Clearance	A	100% NSP1
Summit County OH NIC 13	5	Clearance	A	100% NSP1
Summit County OH NIC 14	3	Clearance	A	100% NSP1
Summit County OH NIC 15	5	Clearance	A	100% NSP1
Summit County OH NIC 16	3	Clearance	A	100% NSP1
Summit County OH NIC 17	3	Clearance	A	100% NSP1
Summit County OH NIC 18	5	Clearance	A	100% NSP1
Summit County OH NIC 19	8	Rehab	A	100% NSP1
Summit County OH NIC 23	14	Acquisition	A	
Summit County OH NIC 24	21	Acquisition	A	80% NSP3
Summit County OH NIC 25	5	Acquisition	A	
Summit County OH NIC 27	2	Acquisition	A	
Summit County OH NIC 28	4	Clearance, Rehab	A	
Summit County OH NIC 4	8		A	100% NSP1
Summit County OH NIC 6	6	Acquisition	A	100% NSP1
Summit County OH NIC 9	2	Clearance, Rehab	A	100% NSP1
Tarrant County TX NIC 2	12	Homeownership	A	100% NSP1
Tippecanoe County IN NIC 1	45	Construction	A	100% NSP1
Travis County TX NIC 1	10	Construction	A	100% NSP1
Trumbull County OH NIC 2	22	Clearance	A	80% NSP1
Trumbull County OH NIC 25	6	Clearance	A	100% NSP1
Tulare County CA NIC 2	7	Acquisition	A	100% NSP1
Van Wert County OH NIC 1	6	Clearance	A	
Vanderburgh County IN NIC 3	19	Clearance	A	100% NSP1
Vigo County IN NIC 1	45		A	100% NSP1
Vinton County OH NIC 1	25	Clearance	A	80% NSP1
Vinton County OH NIC 2	8	Clearance	A	80% NSP1
Wake County NC NIC 2	13	Rehab	A	100% NSP1
Wake County NC NIC 3	29	Rehab	A	100% NSP1
Wake County NC NIC 5	3	Acquisition	A	100% NSP1

NIC	Total Investments	Dominant Activity	Vacancy Score	Dominant NSP Allocation
Wake County NC NIC 6	21	Rehab	A	100% NSP1
Washoe County NV NIC 1	59	Rehab	A	
Washoe County NV NIC 3	20	Rehab	A	80% NSP2
Washoe County NV NIC 5	3	Rehab	A	100% NSP2
Washtenaw County MI NIC 2	6	Clearance	A	100% NSP1
Washtenaw County MI NIC 3	6	Clearance	A	100% NSP1
Wayne County MI NIC 112	14	Clearance	A	
Wayne County MI NIC 120	9	Clearance	A	100% NSP1
Wayne County MI NIC 127	5	Clearance	A	100% NSP1
Wayne County MI NIC 129	16	Clearance	A	100% NSP1
Wayne County MI NIC 132	8	Clearance	A	100% NSP1
Wayne County MI NIC 134	5	Clearance	A	100% NSP1
Wayne County MI NIC 162	28	Clearance	A	100% NSP1
Wayne County MI NIC 165	17	Clearance	A	80% NSP2
Wayne County MI NIC 176	9	Clearance	A	100% NSP1
Wayne County MI NIC 185	5	Clearance	A	100% NSP1
Wayne County MI NIC 191	5	Clearance	A	100% NSP1
Wayne County MI NIC 193	2	Clearance	A	100% NSP1
Wayne County MI NIC 195	9	Clearance	A	100% NSP1
Wayne County MI NIC 200	10	Clearance	A	100% NSP1
Wayne County MI NIC 207	2	Acquisition, Clearance	A	100% NSP1
Wayne County MI NIC 218	2	Clearance	A	100% NSP1
Wayne County MI NIC 220	2	Clearance	A	100% NSP1
Wayne County MI NIC 23	10	Clearance	A	100% NSP1
Wayne County MI NIC 230	2	Clearance	A	100% NSP1
Wayne County MI NIC 236	3	Clearance	A	
Wayne County MI NIC 247	2	Clearance, Rehab	A	
Wayne County MI NIC 250	2	Acquisition, Rehab	A	100% NSP1
Wayne County MI NIC 39	8	Acquisition	A	100% NSP1
Wayne County MI NIC 51	12	Clearance, Rehab	A	100% NSP1
Wayne County MI NIC 59	8	Acquisition	A	100% NSP1
Wayne County MI NIC 65	89	Clearance	A	100% NSP1
Wayne County MI NIC 70	11	Clearance	A	100% NSP1
Wayne County MI NIC 95	8	Clearance	A	100% NSP1
Winnebago County IL NIC 2	13	Clearance	A	100% NSP1
Winnebago County IL NIC 4	7	Clearance	A	100% NSP1
Winnebago County WI NIC 1	5	Rehab	A	100% NSP1
Worcester County MA NIC 5	9	Rehab	A	

NIC	Total Investments	Dominant Activity	Vacancy Score	Dominant NSP Allocation
Wright County MN NIC 1	16	Homeownership	A	100% NSP1
York County ME NIC 1	4	Clearance	A	100% NSP1
York County SC NIC 7	7	Acquisition	A	100% NSP1
Yuba County CA NIC 1	8	Rehab	A	100% NSP1
Yuba County CA NIC 2	7	Rehab	A	100% NSP1