

Will: Welcome and thank you for joining today's conference; overview of the federal deposit insurance corporation Money Smart program. Before we begin, please ensure you've opened the chat panel by using the associated icon located at the bottom of your screen. If you require a technical assistance, please send a chat to the event producer. With that, I'll turn the call over to Tim Smith from the US department of housing and urban development for opening remarks and to introduce the presenters.

Tim: Hi everyone. Thank you, Will. This is Tim Smith. I'm the director of HUD's office of field policy and management. Welcome to today's webinar, which is co-hosted with the federal deposit insurance corporation. On the line with me, I have Yolanda Green who is a community affairs specialist in the outreach and program development section at FDIC and Ron Jauregui, who is also a community affairs specialist in the outreach and program development section. They both have a wealth of experience. Yolanda has been doing financial literacy and empowerment work for 29 years at the FDIC. That's amazing, Yolanda. Ron, like myself has a background in legal services and foreclosure prevention work in the state of Virginia. Ron is also a legal services alum, did that kind of work in Connecticut. That's nice to see in your bio. I do want to just kind of before I hand the mic off to FDIC, because this is their show and they have some wonderful tools to introduce you all to.

They're going to walk you through these tools, the smart money program, and give you the avenue that you can use to bring those tools into your envision center. Financial literacy is one of the things we hear the most about when we come out and visit you all at the envision centers when we listen to you, when you review the needs that many envision centers have. I know many of you do have financial literacy programming. I've seen a lot of it my time in government service. I think what FDIC has put together, it's clearly a very well resourced, well thought out program. I think it adds value to whatever you're already doing in this critically important space. Last thought for me before I hand it off to Yolanda and Ray is just want to extend from the whole envision center team at HUD, our appreciation and recognition for the work that many of the envision centers are doing during the COVID-19 pandemic.

We just hear the most incredible stories about you all distributing the food and masks and finding ways to support your communities even while respecting social distancing, trying to keep everyone safe. I'm sure we all know that it can be-- the news of the day can kind of weigh you down sometimes. We often say at HUD that the envision center demonstration is one aspect of our life where it just seems to be a lot of positive news, and we really appreciate the work you're doing, the positive influence you are in your communities. It inspires us at HUD. I'm very appreciative of FDIC and I don't want to take up any more of the time. They have a lot to offer. Please give them your attention. I know you will, Yolanda and Ray the floor is yours.

Yolanda: Thank you, Tim. Welcome to the FDIC's Money Smart program overview. We are grateful for your interest in the Money Smart, but even more so for your commitment to providing financial education in your community. We hope by the end of this webinar, you will have a better understanding of what the Money Smart program consists of and how you can use these resources to better manage your finances. My name is Yolanda Green, community affairs specialist for the FDIC and my colleague, Ron

Jauregui, who will also be presenting on today's webinar. Today's webinar will help you make your own trainings and engaging in an effective financial education learning experience for all your attendees. Let's review the agenda by section. Today, we will provide you with the information on where to find Money Smart products and resources, a preview of the Money Smart products, quick tips for making-- excuse me, I'm sorry.

We will provide you on the introduction to the FDIC, the introduction to the Money Smart website, which includes the homepage, the teach web page, the learn web page, the implement web page. Then we'll talk about the preview of the Money Smart products. We'll also talk about other resources and then we'll talk about how to connect with the FDIC. The FDIC stands for the federal deposit insurance corporation. The FDIC's primary mission is preserving and promoting the public confidence in the US financial system by ensuring deposits in banks and thrifts institutions for at least 250,000. The FDIC is an independent agency of the federal government created in 1933 in response to thousands of bank failures that occurred in the 1920s and the early 1930s. Since the start of the FDIC insurance on January 1st, 1934, no depositor has lost a single cent of FDIC insurance funds as a result of a failure. The standard insurance amount is 250,000 per depositor per insured bank for each account ownership category. The FDIC directly examines and supervises about 4,000 banks and savings banks for operational safety and soundness; in compliance with the consumer protection laws, more than half of the institution in the banking system. The FDIC is headquartered in Washington DC but conducts most of its business in their regional and field offices around the country.

FDIC's supports for economic inclusion is an essential element of our mission to maintain stability and public confidence in the nation's financial system. By ensuring that the financial system effectively meets the financial services needs of the broadest possible portion of the public. A sustainable and positive connection between banks and a broad range of customers benefit the safety and soundness of financial institutions and the wellbeing of their customers and communities. The economic inclusion ladder visually represents the progressive nature of economic inclusion. Financial education is the first one on the ladder of economic inclusion. Financial education helps people access insured accounts, credit and services, affordable mortgages, and even small business ownership. The ladder shows the opportunity to foster the development of banking relationships from basic services that promote financial stability to those that are enabled to build wealth and booster communities. Moving up the ladder, customers gain knowledge, resource, and experience through relationships with an insured depository institution. Financial institutions in turn grow the relationship across products and services beginning with the financial education and safe and affordable savings and transaction accounts. With the help of a banking relationship as a customer builds both credit and savings, it enhances stability and resilience.

FDIC has a long-standing commitment to financial education. First release Money Smart in 2001 and has been regularly updated since then. The Money Smart has a long track record of success. Initially, the FDIC became involved in financial education to help fight predatory lending. The FDIC believed that financial education would also help financial institutions identify untapped markets or people unfamiliar with banking, the unbanked or the underbanked. The FDIC also believes that the financial education could help

consumers shape their financial futures and navigate the complicated financial landscape, a wide range of complex products and multiple different providers. The FDIC remains committed to financial education. Approximately 25.2% of US household remain unbanked or underbanked. Unbanked and underbanked rates continue to vary considerably across the population and were higher among households that were lower-income, younger, black, and Hispanic, working-age disabled, less educated, or in a volatile income. By unbanked we do not mean that they don't have a bank account or credit union. By under-banked we must mean that the households that the account at a bank or credit union that also obtained financial services outside of the banking system.

Today, the FDIC, we are providing an overview of the Money Smart program so that you can feel more comfortable using the curriculum to deliver your training to adults based on your organizational goals and the needs of the adult participants. Your training can help participants learn new financial skills and build confidence through the knowledge to convey in the training and the opportunities to practice their skills. Who is the target audience for Money smart? All people, people with low to moderate income people with limited or no relationships with banks or credit union people who are establishing their financial lives, employment, and credit histories, as well as people who want to improve their financial situations. Then also our target audience will be entrepreneurs and small businesses, whether they're perspective or actual.

So far, we have discussed who the FDIC is and our major responsibilities, as well as our reasons for providing financial education. Let's take a look at how to navigate through the FDIC's Money Smart website. On the screen, you see the Money Smart web page. This is the homepage for the Money Smart. You can find that the Money Smart program can help you and help people of all ages enhance their financial skills as well as create positive banking relationships. We'll also visit our website. When you visit our website, you will see that you can find curriculums to teach the Money Smart program. You will also find Money Smart self-paced tools. You'll find implementation ideas as well as strategies. You can also click the link for upcoming training as well as events, and then you can access the Money Smart news.

You can also find the information for Money Smart program at www.fdic.gov/moneysmart as you see at the bottom of the screen. Directly under the Money Smart logo here, you can see that you can find it's kind of small on the screen. I'm not sure it's probably small on my side, but you can see there's a teach page as well as a learn. There's an implement page. In addition, at the bottom of the screen, you'll find contacts for reaching the community affairs as well as information about the Money Smart Alliance program. Then you'll find information about the Money Smart news articles.

Here on the teach page, you will find the different products of Money Smart and a brief description about each product. As you see the first one here is the Money Smart for young people. The FDIC's Money Smart for young people is a series consisting of four free curriculum products. Each are age-appropriate curriculums, which include lesson plans for educators along with guides for parents and caregivers. Next, you would have the Money Smart for adults. This newly updated Money Smart for adults instructor-led curriculum provides participants with practical knowledge, skill-building opportunities,

and resources they can use to manage their finances with confidence. Instructors can use it to deliver unbiased, relevant, and accurate financial education, whether they are new to trainee or an experienced trainer. This curriculum consists of 14 modules that cover basic financial topics. Each module guides you on what you need to say and what you can do. Next, we have the Money Smart for older adults.

This program relates to awareness among older adults and their caregivers on how to prevent elder financial exploitation and encourages advanced planning and informed financial decision making. Money Smart for older adults was developed jointly by the federal FDIC and the CFPB, which is the Bureau of consumer financial protection. Last but not least, we have the Money Smart for small business. The Money Smart for small business provides an introduction to topics related to starting and managing a business. Money Smart for small business was developed jointly by the FDIC and the US small business administration. Here you see the Money Smart learning page. The Money Smart learn page features the computer-based instruction or the CBI self-paced computer-based Money Smart program. The CBI is a self-paced game-based learning design with a separate learning tracks for adults and the young adult ages 13 and older.

Also, on this page, you'll find the Money Smart podcast network. This is the FDIC's Money Smart, portable audio MP3 version of Money Smart with verbal descriptions, and topic-based scenarios. The MP3 version uses dialogue to deliver basic financial information in four categories. The four categories are basics of banking, checking accounts, saving spending plans, and borrowing money. You can also order a CD ROM for the computer-based version of the Money Smart program in English and Spanish for those without internet access. On this page, you see the Money Smart implement page. You'll find resources that help organizations implement the Money Smart program. These resources include a library of implementation ideas, a network of recognized training providers, and delivery strategies.

Now that we've shown you how to navigate through the FDIC's website, let's look at the different Money Smart curriculums available. We'll start with the Money Smart for young people. Here is a sample of the educator's guide, the participant's guide, the parent caregiver's guide, and the PowerPoint slides for grades three through five. This standard align cross-curricular program is designed to promote financial understanding in children in grades three through five. In the Money Smart program for young people, you will find six lessons with hand on cross-curricular activities. You will also find teacher presentation slides, which provide helpful visuals and fill in charts to support the activities in each lesson. You'll also find student handouts that let students explore the topics covered in each lesson and apply their new knowledge. Last but not least, you'll find a parent caregiver guide with the information about topics and terms being covered in the class.

You will also find conversation starters online and literary resources, along with the activities to try at home and around town. The Money Smart for young people has been enhanced and expected to be released by this early fall. The components will be the same. However, the look in the field will be different. We'll also include additional activities and extended exploration will have some of the CFPB building blocks that will align. Also included for the Money Smart for young people, you'll see an extended

exploration activities section, and this is to extend financial literacy, learning opportunities throughout the year and provide easy ways to integrate the topics in various content areas.

Let's take a look at the Money Smart for young adults. The FDIC's Money Smart for young adults curriculum helps youth ages, 12 to 20 learn the basics of handling their money and finances, including how to treat positive relationships with financial institutions. The materials are fully scripted to allow you to begin teaching without having previous teaching experience or extensive subject matter expertise. Each of the eight instructor-led models include an instructor guide, participant guide, as well as PowerPoint slides. The Money Smart for young adults curriculum is also available for download or in the form of a CD. Currently we are updating the Money Smart for young adults, and we're expecting it in early 21 or early 2022.

Here we have the Money Smart for adults. The purpose of the Money Smart for adults is to provide participants with practical knowledge and resources they can use to manage their finances. You also have options for moving towards a banking relationship. Having options for moving towards a banking relationship is important because accessing insured financial products and services is a key steppingstone to economic opportunity. Money Smart for adults is designed specifically for adults with low to moderate incomes, with limited or no relationships with banks or credit union, for those who are establishing their financial life, employment, and credit histories, and for those who also want to improve their financial situations. But Money Smart for adults is flexible enough to provide relevant financial education to a wide range of people in a variety of life stages and financial situations. This includes adults with disabilities, adults starting or changing careers, adults going through significant life-changing life events, such as expanding their families or purchasing their first home.

Let's look at the modules that make up the 2018 version of the Money Smart for adults. There are 14 of them. Each module is number one through 14, and each module names provide a good idea of the information included in that module. Module one is your money values and influences. This is an exploration of values, goals, and external influences and their relationships to financial decisions. Module two is you can bank on it, which gives you an exploration of financial products, services, and providers. Module three, your income and expenses. It's an overview of how to track your income and expenses. Module four, your spending and savings plan; provides an overview of how to develop a spending and savings plan and how to prioritize spending when money is short. Module five, your savings. Module five provides an in depth look at savings for expenses, goals, and emergencies, including net savings accounts and able accounts.

Module six is credit reports and scores. This provides an in depth look at credit reports and scores, booting for productive credit histories and repairing and improving credit. Module seven is borrowing basics. This is an overview of ways to borrow money and the cost of borrowing it. Module eight is managing debt, provides an in-depth look at different kinds of debt and ways to manage it. Module nine is using credit cards. This provides an overview of how credit cards work and how you can manage them. Then we'll move to module 10, building your financial future. Building your financial future module is an exploration of ways to build assets, including buying a car and getting

training and education. Module 11, protecting your identity and other assets. This module is a review of ways to recognize, respond, to and reduce the risk of identity theft along with the strategies for protecting other assets. Module 12, making housing decisions is an exploration of different types of safe and affordable housing, include specific information on renting. Module 13, buying a home. This provides an overview at home buying process, as well as information about mortgages. Last but not least is module 14, disasters, financial preparation, and recovery. This provides an overview of how to financially prepare for and recover from disasters.

As you can see on the screen, every module has sections. A key feature of the 2018 version of the Money Smart for adults are the sections within the modules. Each of the 14 modules in the Money Smart for adults has from two to seven sections. Here you can see are the five sections for module six, credit reports and scores. The first section of this module provides information about what's in credit reports. The second section entitled credit scores provide information on what credit scores are and how they are related to credit reports. Section three is getting an understanding your credit reports and scores. Section four is disputing errors in your credit reports. Finally, section five is build, repair, and maintain a productive credit history. You can think of sections as subdivisions of content that can be delivered in any tandem with the other materials within the module, or that can be used independently or in a combination of sections of other modules based on the needs of the people you are training. For example, an instructor may decide to deliver module 13, building a home to a group of prospective home buyers. The instructor may also decide to use section three, getting an understanding and your credit reports and scores from module six as part of the training, because your credit history is so integral to the home buying process.

As you'll see shortly, there are many paths that can be taken through the curriculum at the module or the section level to serve the needs of the participants for any given training. Each module consists of three basic components. Here these pictures show three components for a specific module, but each module has three components. The first is the participants' guide. These are the materials that participants get, and it provides a narrative information as well as space for participants to write responses for exercises and tools that they can apply to their own life. We'll talk more about this shortly. You'll also find contents. You'll find a welcome, you'll find sections with the training content. Every module has a key takeaway. Every module has training contents. Every module has try it. Some have scenarios. Some have, every module has apply it. Remember, there's always a key takeaway. There's also a module closing the pre-training survey as well as a post-training survey.

The second is the instructor guide. This is the guide instructors will use to provide training. It's perfectly aligned with the participants' guide. This provides detailed guidance on how to set up and facilitate your activities as well as a scripted speaking notes that you can use. Finally, there is visual aid that is contained in the PowerPoint slide deck. They are also perfectly aligned with the participant as well as the instructor guide. In fact, the instructor guide has two kinds of prompts for the slides; the first are the actual thumbnail of the slides. They are presented in the instructor guide when the instructor is supposed to use them in the training. The second are the prompts and the texts full of the instructor guide. It would actually say, show the slide, and then the

number of the slide. Here you see the training preparation checklist, here's the background information for instructors introductory section and the training preparation checklist. This is a summary in checklist form of what to do to get ready to deliver effective and engaging training. This list is the same at the beginning of every module's instructor's guide.

The screenshot that you see on the screen is the image of the instructor guide, which is on the left and the participants' guide is on the right. This shows how the introduction and key takeaway sections look and the instructor's guide. Every section in every module starts with this information. You are prompted to provide an overview statement of what the section covers and show on the PowerPoint slide. Then you can read the key takeaways from this section. You can also see on this page; you're supposed to present information on what our values. You can see this correspond to the, what our values information in the participants' guide. Every sub-header matches a sub-header in the participants guide. This is another way to help you keep everyone in the training on the same page.

In this example, you can see the participants' guide did not change, but there is more instruction to get through the material. In this case, it's facilitating the apply it, my values apply. Apply it exercises allow the attendees to apply the knowledge learned in the training and use them in their own lives. Here you see the guide to presenting Money Smart for adults. This guide has tips for the instructor to help present the 2018 Money Smart for adult's curriculum. This guide contains an introduction, a section on the structure of the Money Smart for adults, preparing for the training, delivering the training, and supporting participants with disability. It also includes four appendices which provide additional information. Appendix A includes tools for training, appendix B lists the key takeaways of each section of the curriculum, appendix C list the try it and apply it activities by section, and appendix D provides options for introductory activities. This guide supplements the instructor guides for the 14 modules of the Money Smart for adults. We have also included practical information to help Money Smart for adult instructor support participants with disabilities, including more tips about reasonable accommodations and simple language to include on registration form. You can order hard copies or download the PDF file of the guide for presenting at the FDIC Money Smart web page. It is available for download where you access the Money Smart for adults English version.

This is to cover our new instructors' supplement, which is the scenarios for financial inclusion which we released, which was first released in October 2017. We designed it to be used with our Money Smart for adults, instructor-led curriculum. This supplement includes four one-page scenarios, featuring people with disabilities, thinking about a financial decision. We worked with disability organizations across the country to make sure that the information we included was both accurate and respectful. Each scenario presents a situation and then through a series of questions and possible answers, as well as the scenario itself, we introduce topics that may be of particular relevance to people with disabilities, but also of interest to people without disabilities. The end of the supplement contains a two-page listing of resources and links to find more information about the topics introduced in the scenarios.

This is just a scenario that we have that I just mentioned in the scenarios. Scenario one features Ming who has Down Syndrome and live in supportive housing. She has a part-time job and also received benefits from social security administration. She receives a salary by check and cashes it at the grocery store where she works. She also receives her benefits on a prepaid card. She works at a voluntary income taxes system or Vita account site recently and as a banker talked with her. She never had a bank account is now thinking about opening a checking account. What's on the screen right now is not the whole scenario, which is about one page as the other three scenarios are about one page as well. Instructors can use this first scenario about Ming with Money Smart for adults module one, which is bank on it.

Of course, it can be used by itself or with other module as well. We include three questions for discussion after each scenario, including the first one shown here. Then in the appendix with the supplement, we include possible answers to each scenario's questions. The basics of debit cards are explained and possible to answer the first question about Ming new debit card will work. We get into the appointments, our record keeping, budgeting as well and using alerts and automated payments. The answer to the second question about how Ming can avoid overdrawing her account. That there are questions that's up for discussion of overdraft programs and what to consider when you're asked ever public question, do you want to opt in? As with all the scenarios, we also include a few more questions that instructor can use to spark additional discussion. Those are not shown here.

Here we have scenario two. Scenario two can be used with module two of Money Smart for adults borrowing basics, or again by itself, or however an instructor wishes to use it. Terrence recently found out he has multiple sclerosis or MS which affects balance and mobility. He wants to modify his house so that he can navigate it more easily as his MS progresses and as he ages in place. Modifications will take more money than he has. This scenario sets up a discussion about loans and community resources. Here you see, as scenario three. Portia learns about able accounts. Portia is blind and receives supplemental security income or SSI from the social security administration. She wants to move out of her mom's house into her own apartment, but surprisingly, she hasn't been saving money. She wants to save money yet doesn't want to lose her eligibility for her public benefits.

The good news is that Portia finds out about able account achieving a better life experience account which are a new way for some people with disabilities to save money. Most able account programs offer an FDIC insured bank account. They all include investment options, which carry varying levels of risk. You can read more information about able account at the able national resource center, like all of the four scenarios, Portia scenario, including three questions for discussion. What should Portia ask about to learn about her able accounts? How is saving money going to help her and what are the qualified disability expenses and the funds that she can use from her able account? The idea here is that Money Smart for adult participants and instructors may not already know the answer to these questions or any of the questions in the supplement. The suggested answers are a way to introduce new concepts and information as well as resources to find out more information.

The fourth and last scenario features Juan, who was a military veteran with his service-connected disability. He wants to buy a home and he wishes he had saved more money over the years. We set up the scenario so instructors can talk about mortgages and homeownership in general, but also with a little bit about VA loans in particular, which are guaranteed by the federal department of veteran affairs. It's a great segue into our homeownership module and the Money Smart for adults, which is module 10, your own home, or you can use it after you presented module 10 as a way to see what participants learned from that module. I hope you recognize the theme of this supplement and the possibilities of how to best use these scenarios and how you can use them and they are endless ways to use them.

Now we'll move on to the Money Smart for adults. The Money Smart for older adults' curriculum has three components, just like the other... which is the instructor guide, the resource guide for participants and slides. Instructors can use these to do the training. The materials also can be downloaded immediately from the Money Smart website. This screenshot shows the image of Money Smart for older adults instructors' guide. This guy includes scripted text the corresponding slide for each section and materials needed for the participants. In the Money Smart for older adults instructor guide, you will find these icons, pictures throughout the instructors guide to help guide you on what actions and what steps to take during your training. The presentation planning guide can be a roadmap for instructors for setting up the training. This presentation planning guide lists topics, the audience, the time it would take to complete the topic and the page number on where you can find the topic's information. Here are a few examples of the financial expectation topics that are explained in detail and the Money Smart for older adults training.

Next, we'll talk about the Money Smart for small business. Money Smart for small business provides an introduction to topics related to starting and managing a business. Money Smart for small business was developed jointly by the FDIC and the US small business administration. The materials are available for immediate download at the Money Smart teach for small business web page. Money Smart for small business was geared to aspiring, existing entrepreneurs and are conducted by the members of the Money Smart Alliance. A list of the members may be helpful to find available training and assistance near you. Although the list does not include all of the organizations that use Money Smart, keep that in mind, Money Smart was designed to be delivered to inspiring existing small business owners by staff from financial institutions, small business development centers, women business centers, City County, or economic development offices, as well as others. The curriculum is a tool for bank community partnerships. No certificates are required to use the curriculum. Ideally Money Smart for small business instructors have experienced in the delivery of the training as well as technical assistance or coaching to small business. On this slide are the 13 module Money Smart for small business models. These topics help attendees in various areas of owning a business.

These screenshots shows the computer-based instruction, the Money Smart program. This is a screenshot of the pay yourself first module. It is in the young adult game board. The computer-based instruction features a game-based learning design. It has a separate learning tracks for the adult, as well as for young adults, ages 13 and older,

each module has a slightly different game board geared toward the module you are working on, but the overall design is the same. The design of the game board for the adult modules are slightly different than those for the young adults. If you are using the Money Smart CBI, if you stop online while the CBI is in progress, upon logging in the program will continue where you stop. This Money Smart computer-based instruction can also be offered in the form of a CD ROM. This next slide shows, after successfully completing each module in this computer-based instruction, self-paced learning, you can earn a certificate of completion.

The FDIC's Money Smart podcast is another way to access Money Smart. The Money Smart podcast network covers topics such as the basics of borrowing money, using a spending plan to achieve financial goals and how to use banking products effectively. The Money Smart podcast networks consist of audio files that offer tips to help people make informed financial decisions and take charge of their finances. You can listen to the audio files online or download them to your portable audio player. More than 3 million people have already reached this through the Money Smart podcast. The Money Smart podcast network is free. It's not copyrighted, protected... developed by the FDIC's award-winning Money Smart program. On this particular screen you see other resources such as the teachers' online resource center, the youth employment resource center, and the youth banking resource center, which can be found at the website for fdic.gov/education. At this particular time this is an overview of the Money Smart program, and I will turn it over to my colleague, Ron Jauregui, which we'll talk about the next portion of the FDIC and how you can connect with the FDIC.

Ron:

Thanks Yolanda. Thank you to the audience. Just a reminder, we'll be moving a little fast here and at the end, we'll be doing some polling questions. We would deeply appreciate your answers to that. Then we'll answer questions with the help of our host. The first slide we have for you is an explanation as to the various ways that we can communicate with you and how you can connect with us. We have three venues of information, a Money Smart newsletter usually used by people interested in using Money Smart or potentially using Money Smart or currently using Money Smart. We also have a consumer newsletter. You'll find that at banks frequently, but you can sign up for it and subscribe. That's obviously useful to the individual. Then we have the Money Smart Alliance and that's a very good venue for current users and potential users who want to train others in becoming more financially literate.

Now there are various regions in the country and you can reach out to community affairs teams in each of those regions. They can help you develop partnerships with other entities trying to accomplish the same things you're trying to accomplish, including banks. These individuals can also help you identify organizations that are sponsoring financial literacy or can provide that kind of training. Use us, reach out to us. Now we have various functions here within the FDIC. We obviously develop the Money Smart product suite of services that we call the Money Smart suite. We help train the trainers. We do that through organizations such as yours, where we train you to help you teach financial literacy to your clients, customers, and other beneficiaries. We help match-make those who want to provide training and people who want to be trained. We also provide the financial education infrastructure to use so that trainers don't have

to reinvent the wheel. Then we also help learn and disseminate promising ways to better use Money Smart and all the other supporting resources that we make available.

Now, I want to talk about our Money Smart newsletter in particular. You'll see organization similar to yours, who we feature in success stories. Now, we know, for example, there's various ways to succeed with Money Smart, and we know organizations need to demonstrate that they are successful in teaching financial literacy. This is a way to highlight the achievements of organizations that have been successful using Money Smart. We have examples where organizations have successfully taught to visually impaired individuals wanting to be exposed to financial literacy and youth summer employment venues, where they incorporate financial literacy. There is so many others. We want you to submit those articles to us or those stories to us and then we'll publish them accordingly.

Now, we also want to talk about the Money Smart Alliance in particular. These are individuals who reach out to consumers, small businesses, to help them become more financially proficient. There's all types of organizations that do this. We have banks, of course, we regulate banks. We oversee banks. We have a variety of nonprofits. We have K through 12 school systems and colleges. We have other federal agencies, governments of all levels. The only requirement there is that our members in the Alliance agree the use to promote Money Smart. That's it. They commit to supporting local organizations that want to benefit from Money Smart. We ask that the members provide us feedback so we can improve Money Smart. We want Money Smart to reflect the needs of organizations such as yours. And organizations such as yours help us to evaluate the effectiveness of Money Smart. Simply to submit an application online, you see the link right there, and it's fairly easy to do.

We talked about some of the benefits. We'll get into those in more detail now. We would like to share updates of our products, forthcoming services, platforms, new twists and turns, new features in Money Smart. The members of the Alliance are the first ones to get exposed to all that. We provide you a searchable directory. We organize conference calls, webinars. We share resources. We provide tips and ideas. We know that our members learn a lot from us. We learn a lot from our members, but the members learn a lot from each other. That's an important ingredient benefit of membership. We use the Alliance to help us hear what the questions are from our users and pass along great ideas. We need to remind you if you're a member of the Alliance you're going to get a priority consideration when we feature success stories in our Money Smart newsletter.

Now, this is a good starting point for the consumer newsletter. There's a lot of reasons to sign up for this newsletter, but basically, the strongest point I can make is this is a great newsletter in helping individual consumers, your clients, your customers become smarter and safer users of financial services. Now in light of the current such pandemic, we've developed a special page, provides a special information, specific focus information for small business lenders. We have frequently asked questions from bank customers. These questions pertain to how to maintain their financial health and why their savings accounts and deposits are safe at banks. We have another section that features a frequently asked questions for financial institutions that help them

understand what the new regulatory flexibilities are. We can also encourage these banks to better meet the needs of their customers currently.

You will see some nifty videos as well as the how-to open bank accounts in general. Now, this is important because there's obviously a lot of money coming out of the federal government, and it's meant to help folks out during this in situation, this pandemic, this Corona Virus situation. Here you can find out if you're eligible for one of those economic impact checks. There, also on the site, you will learn about digital banking. If you don't have a bank account, how to open a bank account and how to choose the right kind of account and how to avoid COVID scams are trying to take your money away from you before you put it into a bank account. The final step of course is how to provide your bank account information to the IRS. This will avoid you losing the check in the mail or losing one of those debit cards that are coming to some people. If you don't have a bank account, it's fairly easy through this site to learn how to do that and to make sure that the money gets to you.

These are some select materials that we think are particularly germane in this instance. Now, this is a great learning opportunity in this climate for parents and guardians to teach their children about financial issues. You don't have to be a teacher. You can just use one of our Smart Money smart parents, structure of a guide, and they are age specific. Use that as a resource. The Money Smart for adults module that are particularly important are those that deal with disaster, financial preparation and recovery and spending plans, savings plans. You'll see those we marked on this slide. Now these are general ways to get to us, just if there's one thing that you need to take away, punch in fdic.gov, plug in Money Smart will take you there. Write to us community affairs@fdic.gov. Right now, I'm going to be passing the ball back to Yolanda, and she'll be conducting poll questions that you should see on your screen. Thank you.

Yolanda: Thank you, Ron. As you see on the screen we just have two poll questions. Please answer if you can. The first question will be, it was the information presented today, clear, and understandable. The second question was the information practical and providing financial education to the unbanked and underbanked population. If you have any questions I guess we can take questions now and those questions that we cannot answer, you can always email us at communityaffairs@fdic.gov. I believe, let's see if I can move the screen. I'll put that up here. Here you see where you can have comments and questions if we don't answer your questions today. You may open the question line.

Will: All right. Just as a reminder, to submit a written question, please make sure that you select the all panelists from the drop-down menu in the chat panel, and then enter your question in the message box provided and send. It does look like we've received several questions. I'll go ahead and read some of these out. The first question I'm seeing here, they ask, is there a fee for the CDs for the CBI program?

Yolanda: No, the CDs are free. They're not copyrighted and they're not copyrighted protected. They are free.

Will: All right, next question I have here. Do you have any ideas for how young people can be introduced to positive role models and learn how to save at a young age?

Yolanda: First of all, use the Money Smart for adult program. Then you can reach out to maybe several different organizations that support the youth and see if you can get them to use the Money Smart program and just start teaching them about how to use money and better manage their finances. Just by going through the Money Smart program, those activities give you a wealth of knowledge, and that will be very helpful, but if you need any additional information, again, you can contact us.

Ron: I would say we do make a special effort at getting our banks involved in the K through 12 school system. We are already well on our way in expanding banks' ability to reach out to kids directly. We have a youth banking network that does that, and we encourage banks to join that network.

Will: All right. The next question they ask, is the CD free for the CBI and how do we get them?

Yolanda: Yes, the CD is free for the CBI as well as going on to the FDIC's Money Smart website. You can go onto the Money Smart learn page. It's the self-pace program, and you can click the link and access the CBI directly from there.

Will: Next question. Do you offer free credit reports for customers?

Yolanda: No, we do not. You can go to annualcreditreport.com and they allow you to get free credit reports from each agency once a year.

Will: Alright. Looks like that's about all the time we have for questions. I'll go ahead and pass it on for closing remarks.

Tim: All right. Ben shot me a note and indicated that he'll be joining us in a few minutes. I'll just close this out and if Ben joins I'm sure he'll be comfortable interrupting me. Just want a big thank you to the FDIC. I covered it at the beginning, how much I enjoy working with the envision centers and seeing the work that you all are doing at the envision centers. I'll just say that nothing would make me happier than to be able to support many of you in utilizing the Money Smart program. This is kind of what secretary Carson talked about when we started the demonstration, this idea that there's a lot of good programming out there, and sometimes it's a matter of connecting that programming to the people that need it. I hope today was helpful in doing that. Let me pause here because I think Ben may have joined. Okay, well, let me give Yolanda and Ray one last chance. If there's anything you want to emphasize, or maybe you could just share those web handles again for people to take the next step in engaging the Money Smart program, and then we'll sign off.

Yolanda: Yes, the Money Smart website can be reached at www.fdic.gov/moneysmart. If you have any questions or comments about the community affairs program as well as information about the Money Smart, or you need additional information, email us at communityaffairs@fdic.gov. Ron, do you have anything to add?

Ron: No, I think you said it all. Thank you all for this wonderful opportunity and we look forward to hearing from you.

Tim: Alright, thanks everyone. Stay safe and have a great week. Take care.

Yolanda: Thank you.

Will: That concludes our conference. Thank you for using AT&T event conferencing enhanced. You may now disconnect.