



Affordable Housing Preservation Through RAD

Are you an owner looking to stabilize, preserve, and/or refinance your affordable housing property? Learn how the Second Component of the Rental Assistance Demonstration (RAD 2) can help you get started today!

RAD Enables You to Successfully Preserve and Recapitalize Your Property to:

- Improve and modernize your property through capital repairs.
- Stabilize your property by placing it on solid financial footing.
- Safeguard long-term rental assistance for your current and future tenants.

How Can RAD Help You Achieve your Preservation Goals?

- **Access new financing** to rehabilitate your property.
- **Convert** to a stable, familiar, long-term Section 8 HAP Contract, which is preferred by capital sources.
- **Meet tenant needs** by redesigning or even reconfiguring units, if necessary.
- **Align rents** to the Section 8 program structure and local market factors.
- **Remove limitations** on distribution of surplus cash; no residual receipts account is required.
- **Preserve** rental assistance to residents and avoid displacement.

About RAD's Second Component

RAD 2 is a U.S. Department of Housing and Urban Development (HUD) program that is open to owners of Section 8 Moderate Rehabilitation ("Mod Rehab," including the Single Room Occupancy (SRO) Program), Rent Supplement, and Section 236 Rental Assistance Payment (RAP) properties. Owners of projects funded under these HUD legacy programs can convert the unit subsidy funding to Section 8 project-based assistance.

Apply for RAD 2 Today!

Ready to get started? Begin the path to preserving and protecting your property by checking out the links below:

- RAD Resource Desk: <http://www.radresource.net/>
- RAD Program Information: <http://portal.hud.gov/hudportal/HUD?src=/RAD>
- Multifamily Preservation: <https://www.hudexchange.info/programs/multifamily-housing-preservation/>

Questions? Contact the Office of Recapitalization at rad2@hud.gov.