

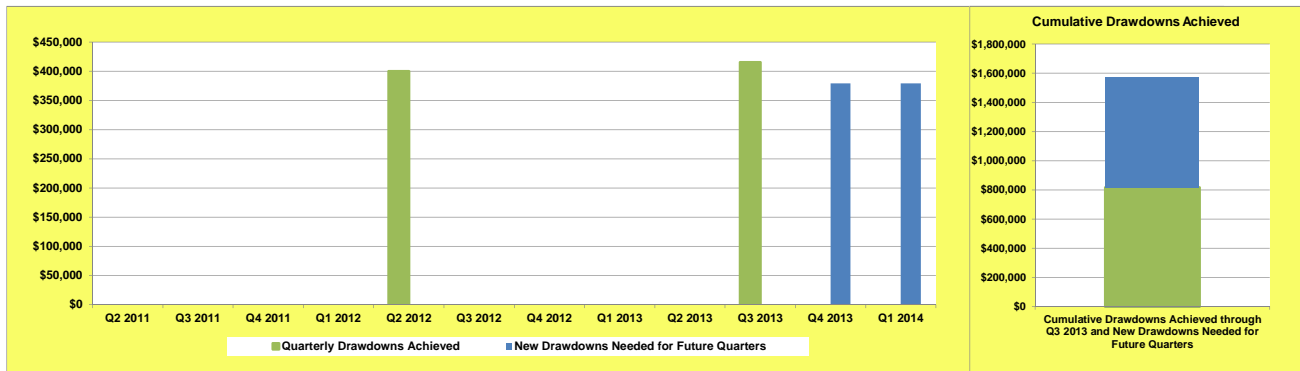


Grant Number	NSP3 Grant Amount	HUD Region	HUD Field Office
B-11-UN-34-0102	\$1,574,051	II	Newark

	Q3 2013	To-Date	% of Grant To-Date	% Drawn Down to LH25 To-Date
Commitments (1)	\$0	\$1,250,000	79.4%	
Drawdowns (2)	\$415,148	\$815,148	51.8%	
Program Income Generated	\$0	\$0	0.0%	
LH25 Drawdowns (3)	\$415,148	\$815,148		51.8%

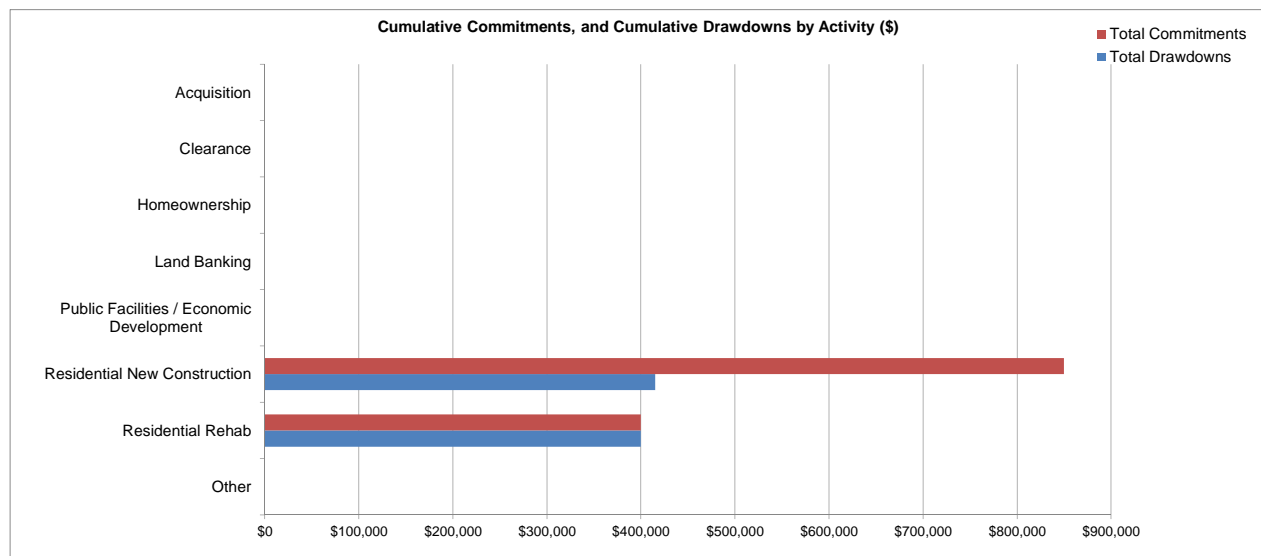
(1) Commitment data includes commitments made from the original NSP grant and from program income. Therefore, total commitments may exceed the original grant amount. NSP3 grantees must have committed the entire grant within 18 months of the date of execution of the grant agreement.  
 (2) Drawdown data includes drawdowns from the original NSP grant and from program income. Note that drawdown amounts are a proxy for reported expenditures, but are not actual expenditure amounts. Expenditures are charges made to the project or program. They may be reported on a cash or accrual basis. NSP3 grantees must expend half of the grant amount within two years of the date of execution of the grant agreement, and the entire grant amount within three years of the date of execution of the grant agreement.  
 (3) "LH25" refers to the NSP requirement for NSP3 grantees to devote at least 25% of their grant amount, plus program income, to activities that benefit households with incomes at or below 50% of the Area Median Income (AMI). LH25 performance is measured against this minimum requirement.

Union County, NJ Program Quarterly Drawdowns



Commitments and Drawdowns by Activity Type for Union County, NJ (Cumulative Through 09-30-13)

	Commitments To-Date (\$)	Commitments To-Date (% of Total)	Drawdowns in Q3 2013 (\$)	Drawdowns To-Date (\$)	Drawdowns To-Date (% of Total)
Acquisition	\$0	0.0%	\$0	\$0	0.0%
Clearance	\$0	0.0%	\$0	\$0	0.0%
Homeownership	\$0	0.0%	\$0	\$0	0.0%
Land Banking	\$0	0.0%	\$0	\$0	0.0%
Public Facilities / Economic Development	\$0	0.0%	\$0	\$0	0.0%
Residential New Construction	\$850,000	68.0%	\$415,148	\$415,148	50.9%
Residential Rehab	\$400,000	32.0%	\$0	\$400,000	49.1%
Other	\$0	0.0%	\$0	\$0	0.0%
<b>Total</b>	<b>\$1,250,000</b>	<b>100%</b>	<b>\$415,148</b>	<b>\$815,148</b>	<b>100%</b>



Current data as of 09-30-2013