



Grant Number	NSP2 Grant Amount	HUD Region	HUD Field Office
B-09-CN-MI-0035	\$223,875,399	V	Detroit

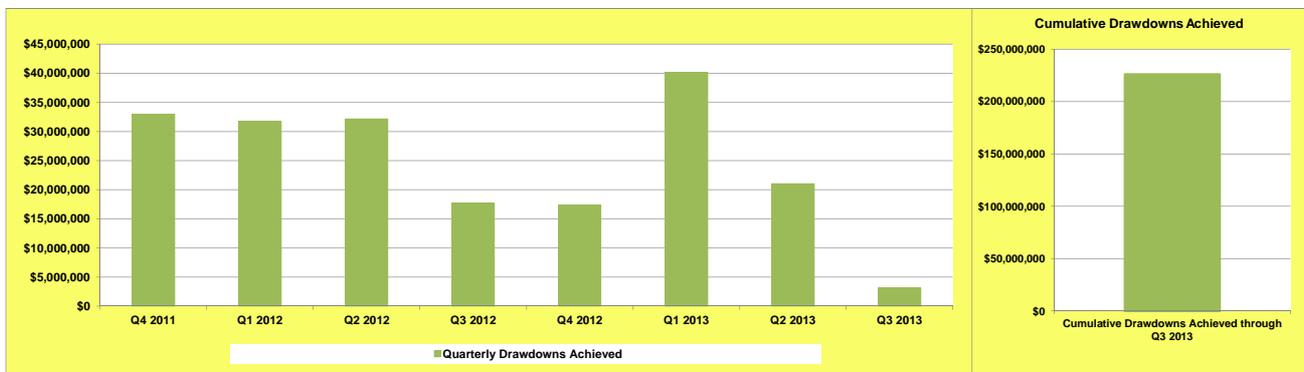
	Q3 2013	To-Date	% of Grant To-Date	% Drawn Down to LH25 To-Date
Commitments (1)	-\$111,172	\$235,803,983	105.3%	
Drawdowns (2)	\$3,120,043	\$225,655,621	100.8%	
Program Income Generated	\$3,619,205	\$9,917,239	4.4%	
LH25 Drawdowns (3)	\$0	\$68,464,584		29.3%

(1) Commitment data includes commitments made from the original NSP grant and from program income. Therefore, total commitments may exceed the original grant amount. NSP1 grantees must have committed the entire grant within 18 months of the date of execution of the grant agreement.

(2) Drawdown data includes drawdowns from the original NSP grant and from program income. Note that drawdown amounts are a proxy for reported expenditures, but are not actual expenditure amounts. Drawdowns are charges made to the project or program. They may be reported on a cash or accrual basis. NSP2 grantees must expend half of the grant amount within two years of the date of execution of the grant agreement, and the entire grant amount within three years of the date of execution of the grant agreement.

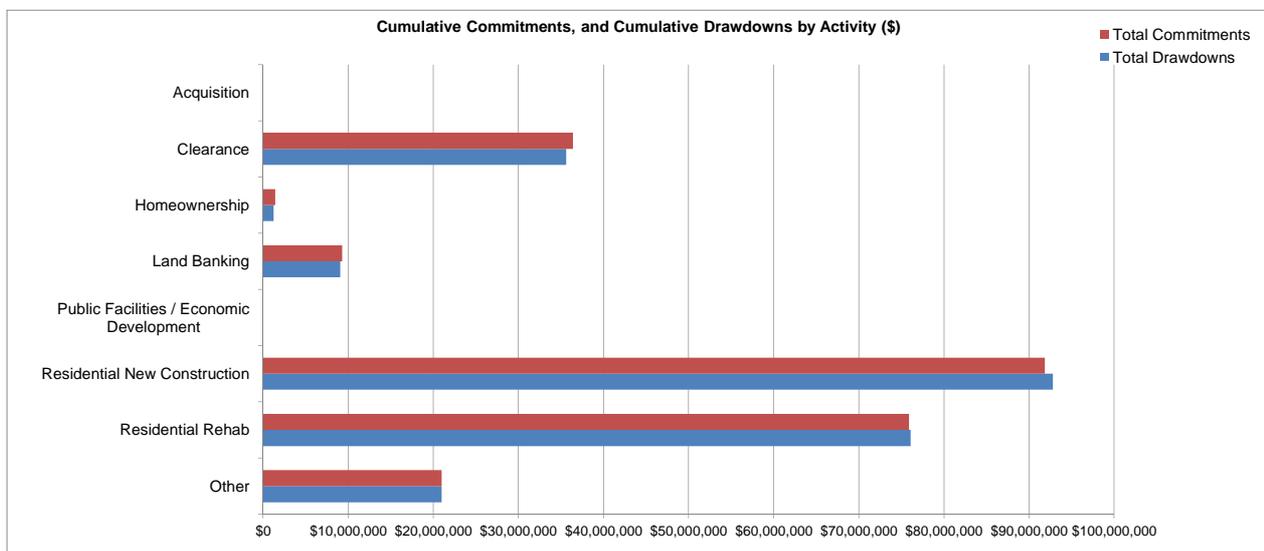
(3) "LH25" refers to the NSP requirement for NSP2 grantees to devote at least 25% of their grant amount, plus program income, to activities that benefit households with incomes at or below 50% of the Area Median Income (AMI). LH25 performance is measured against this minimum requirement.

State of Michigan Program Quarterly Drawdowns



Commitments and Drawdowns by Activity Type for State of Michigan (Cumulative Through 09-30-13)

	Commitments To-Date (\$)	Commitments To-Date (% of Total)	Drawdowns in Q3 2013 (\$)	Drawdowns To-Date (\$)	Drawdowns To-Date (% of Total)
Acquisition	\$0	0.0%	\$0	\$0	0.0%
Clearance	\$36,429,409	15.4%	\$839,089	\$35,617,334	15.1%
Homeownership	\$1,430,427	0.6%	\$233,937	\$1,258,079	0.5%
Land Banking	\$9,300,282	3.9%	\$535,928	\$9,055,000	3.8%
Public Facilities / Economic Development	\$0	0.0%	\$0	\$0	0.0%
Residential New Construction	\$91,853,447	38.9%	\$5,426,957	\$92,800,062	39.4%
Residential Rehab	\$75,901,590	32.2%	\$5,379,846	\$76,073,508	32.3%
Other	\$21,000,000	8.9%	\$852,649	\$21,000,000	8.9%
Total	\$235,915,155	100%	\$13,268,406	\$235,803,983	100%



Current data as of 09-30-2013