

HUD NSP-1 Reporting

Mar 2010 Grantee Report - West Palm Beach, FL



West Palm Beach, FL NSP-1 Grant Amount is \$4,349,546

\$551,542 (12.7%) has been committed

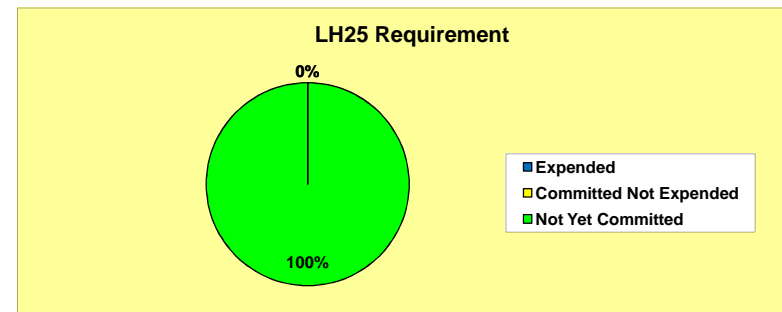
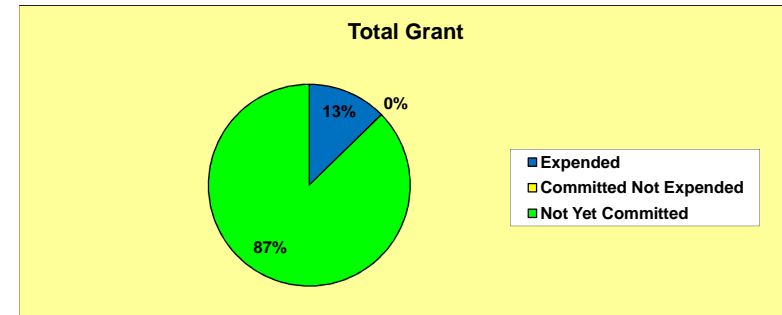
\$551,542 (12.7%) has been expended

Grant Number B-08-MN-12-0030
HUD Region IV
HUD FO Miami FO
State Florida

| | Total Grant | | LH25 Requirement | |
|------------------------------------|-------------|------------------|------------------|------------------|
| | Grantee | National Average | Grantee | National Average |
| Total NSP Funding | \$4,349,546 | | \$1,087,387 * | |
| Cum. Commitments Through Mar | \$551,542 | | \$0 | |
| As % of Total Amount | 12.7% | 44.3% | 0.0% | 49.8% |
| Commitments During Mar | \$0 | | \$0 | |
| Monthly Trend Goal for Mar** | \$633,001 | | \$181,231 | |
| % of March Trend Goal Met | 0.0% | 77.9% | 0.0% | 104.3% |
| Monthly Trend Goal for Apr - Aug** | \$759,601 | | \$217,477 | |
| As % of March Trend Goal | 120.0% | | 120.0% | |
| Expenditures Through Mar | \$551,542 | | \$0 | |
| As % of Total Amount | 12.7% | 19.1% | 0.0% | 18.5% |
| Program Income Through Mar | \$0 | | N/A | |
| As % of Total Amount | 0.0% | 0.4% | N/A | |

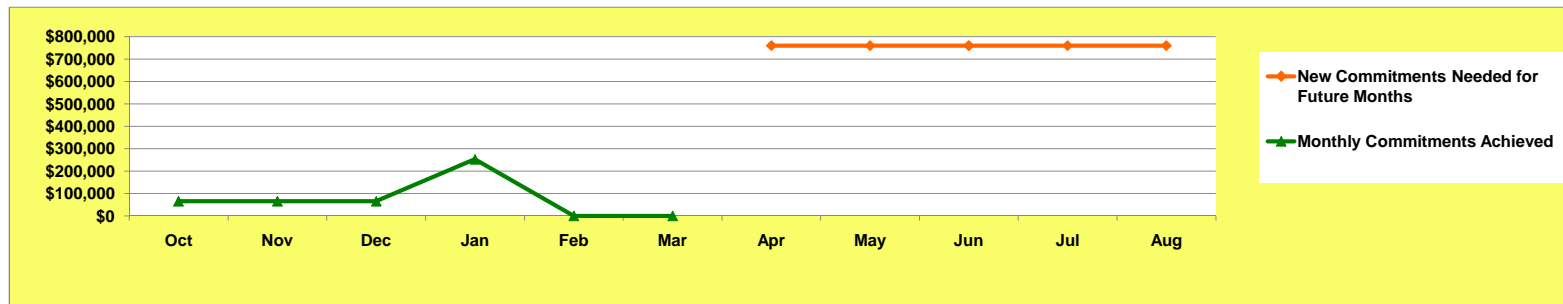
* The LH25 minimum requirement is 25% of the total grant amount, benefitting households with incomes below 50% AMI.

** The trend goal is the average future monthly commitment rate required in order to fully commit the Total NSP Funding by August 30, 2010



West Palm Beach, FL committed zero during March and needs to average \$759,601 per month for April through August

West Palm Beach, FL Commitments Trend (Monthly Commitments)



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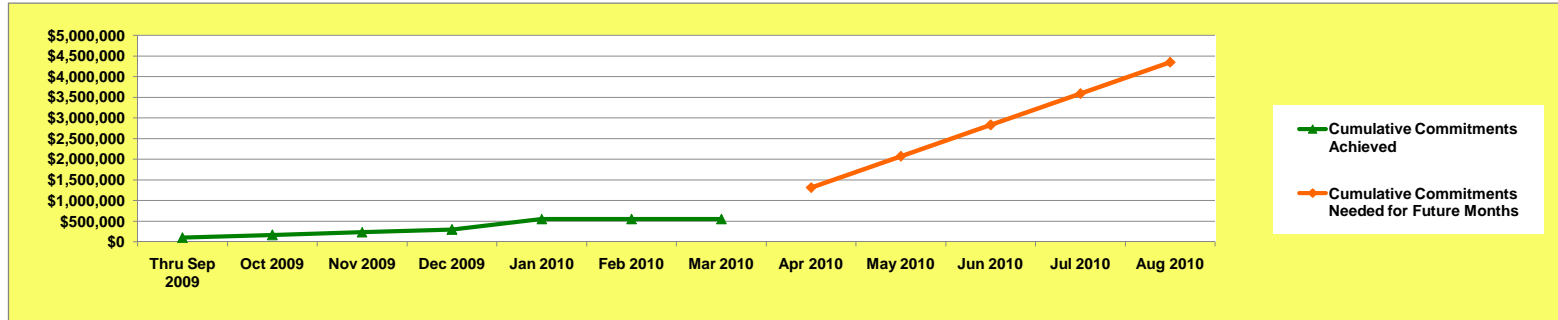


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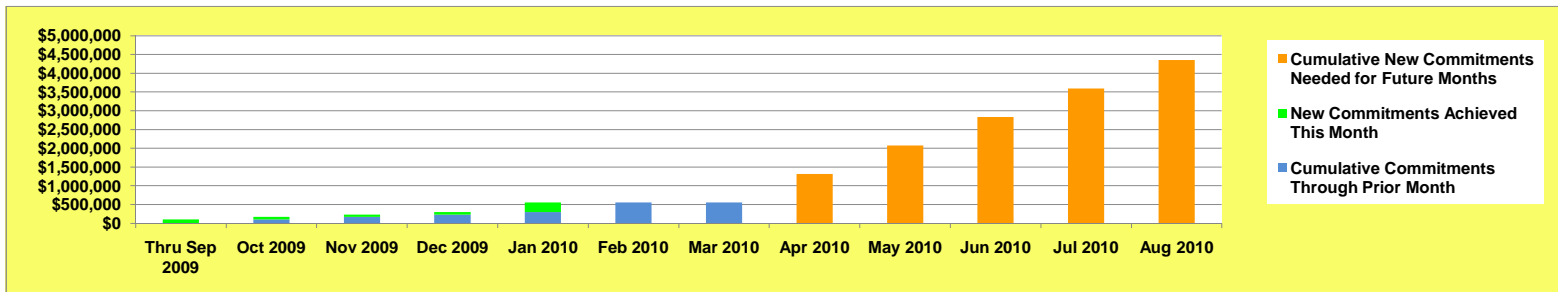
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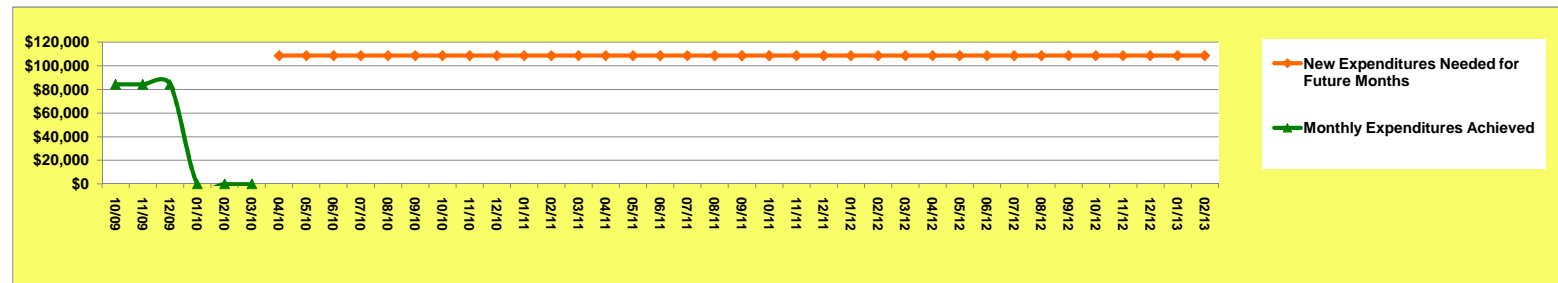
West Palm Beach, FL Commitments Trend (Cumulative Commitments)



West Palm Beach, FL Commitments Versus Total Grant Amount



West Palm Beach, FL Expenditures Trend (Monthly Expenditures)



West Palm Beach, FL expended zero during March and needs to average \$108,514 per month for April 2010 through February 2013

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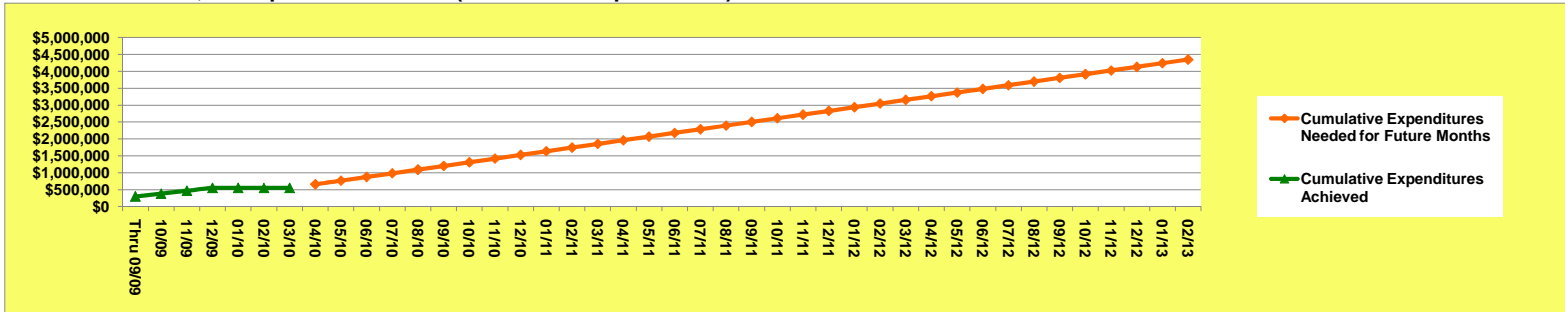


West Palm Beach, FL NSP-1 Grant Amount is \$4,349,546

\$551,542 (12.7%) has been committed

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West Palm Beach, FL Expenditures Trend (Cumulative Expenditures)



Summary of NSP-1 Reporting Measures and Performance Ratio for West Palm Beach, FL (Cumulative through 04-06-10)

| | (A) Projected Measures | (B) Actual Measures | (C) Percentage (B ÷ A) | (D) % of Grant Expended | (E) Performance Ratio (C ÷ D) |
|-----------------------------------|--|---------------------|------------------------|-------------------------|-------------------------------|
| Number of homes / properties | 95 | 46 | 48.4% | | |
| Number of hholds / persons served | 45 | 25 | 55.6% | | |
| | | | | | |
| | Performance for Grantee: | | 51.99% | 12.68% | 4.10 |
| | National Average: | | 21.99% | 19.06% | 1.15 |
| | Above / Below National Average: | | Above | Below | Above |

(A) is the sum of all unit-denominated measures selected by the grantee (for example, "number of foreclosed homes acquired")

(B) Is the sum of all beneficiary-denominated measures selected by the grantee (for example, "number of units rented to beneficiaries")

If the Performance Ratio (E) is 1.00, that indicates that the grantee's achievement of performance measures is in balance with the grantee's expenditure of funds. A ratio above 1.00 indicates better performance (relatively more performance measures achieved in relation to funds expended). A ratio below 1.00 indicates relatively poorer performance.

West Palm Beach, FL NSP-1 Program and Beneficiary Characteristics

| | Projected Measures | Actual Measures |
|---------------------------|--------------------|-----------------|
| BENEFICIARY INCOME RANGE: | | |
| Below 50% AMI | 48.9% | 0.0% |
| 50% AMI to 80% AMI | 0.0% | 100.0% |
| 80% AMI to 120% AMI | 51.1% | 0.0% |

West Palm Beach, FL NSP-1 Unit and Beneficiary Goals and Achievements

| NSP-1 ACTIVITY TYPE | Units Goal | Units Achieved | Beneficiary Goal | Beneficiaries Served |
|--|------------|----------------|------------------|----------------------|
| Acquisition | 70 | 42 | 35 | 21 |
| Clearance | 10 | 0 | 0 | 0 |
| Homeownership | 0 | 0 | 10 | 0 |
| Land Banking | 0 | 0 | 0 | 0 |
| Public Facilities / Economic Development | 0 | 0 | 0 | 0 |
| Residential New Construction | 0 | 0 | 0 | 0 |
| Residential Rehab | 15 | 4 | 0 | 4 |
| Other | 0 | 0 | 0 | 0 |
| Total | 95 | 46 | 45 | 25 |

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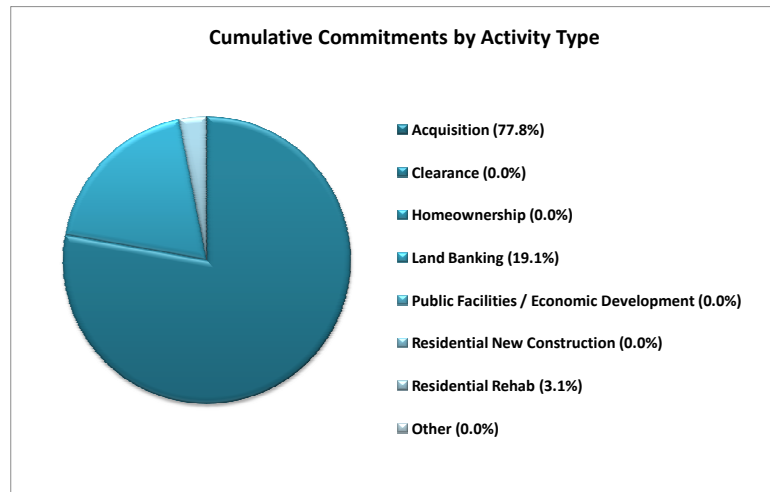
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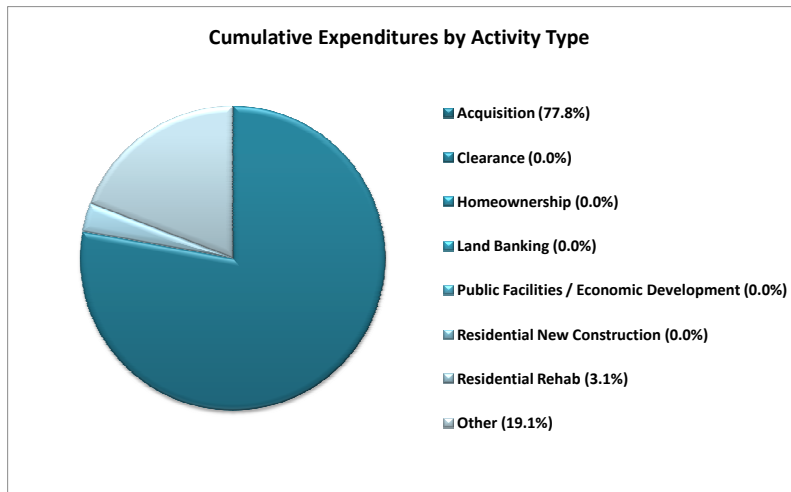
Commitments by Activity Type for West Palm Beach, FL (Cumulative Through 04-02-10)

| | | |
|--|------------------|---------------|
| Acquisition | \$429,215 | 77.8% |
| Clearance | \$0 | 0.0% |
| Homeownership | \$0 | 0.0% |
| Land Banking | \$105,460 | 19.1% |
| Public Facilities / Economic Development | \$0 | 0.0% |
| Residential New Construction | \$0 | 0.0% |
| Residential Rehab | \$16,867 | 3.1% |
| Other | \$0 | 0.0% |
| Cumulative Commitments | \$551,542 | 100.0% |



Expenditures by Activity Type for West Palm Beach, FL (Cumulative Through 04-02-10)

| | | |
|--|------------------|---------------|
| Acquisition | \$429,215 | 77.8% |
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| Residential New Construction | \$0 | 0.0% |
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