

# HUD NSP-1 Reporting

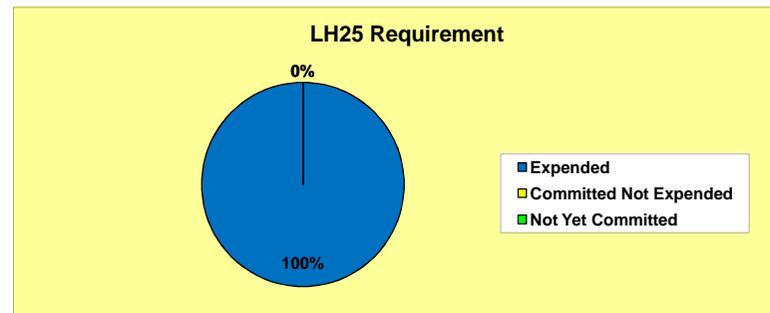
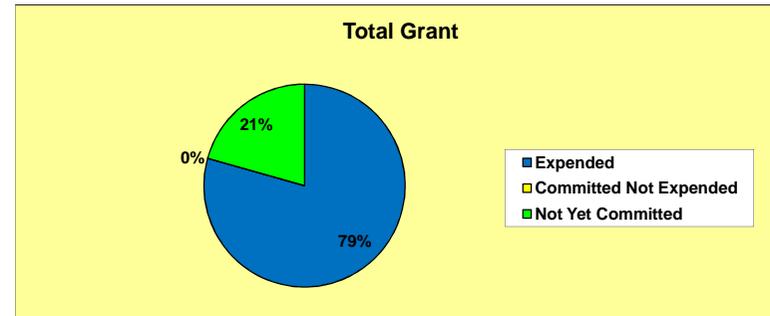


Waterford Township, MI NSP-1 Grant Amount is \$2,014,489  
 \$1,598,837 (79.4%) has been committed  
 \$1,598,837 (79.4%) has been expended

Mar 2010 Grantee Report - Waterford Township, MI

Grant Number B-08-MN-26-0015  
 HUD Region V  
 HUD FO Detroit FO  
 State Michigan

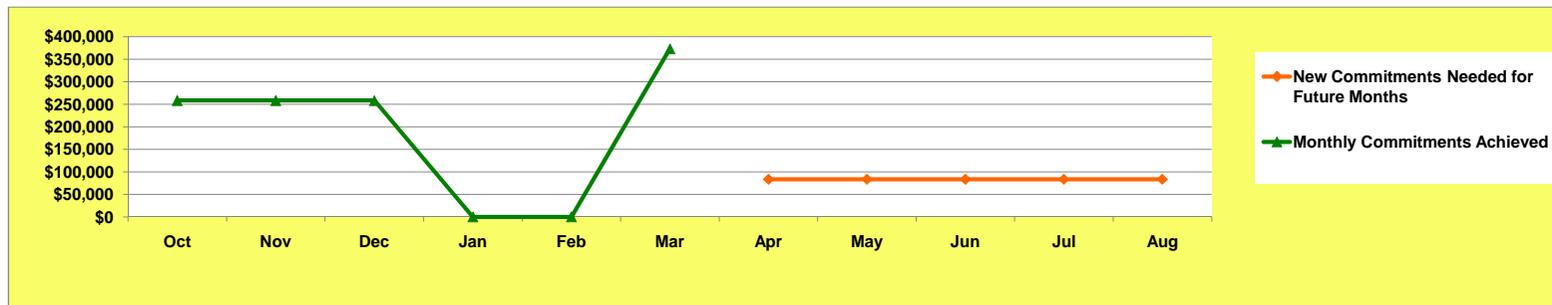
	Total Grant		LH25 Requirement	
	Grantee	National Average	Grantee	National Average
Total NSP Funding	\$2,014,489		\$503,622 *	
Cum. Commitments Through Mar As % of Total Amount	\$1,598,837 79.4%	44.3%	\$1,177,326 233.8%	49.8%
Commitments During Mar	\$372,698		\$329,608	
Monthly Trend Goal for Mar**	\$131,392		\$0	
% of March Trend Goal Met	283.7%	77.9%	N/A	104.3%
Monthly Trend Goal for Apr - Aug** As % of March Trend Goal	\$83,130 63.3%		\$0 N/A	
Expenditures Through Mar As % of Total Amount	\$1,598,837 79.4%	19.1%	\$1,177,326 233.8%	18.5%
Program Income Through Mar As % of Total Amount	\$0 0.0%	0.4%	N/A N/A	



\* The LH25 minimum requirement is 25% of the total grant amount, benefitting households with incomes below 50% AMI.  
 \*\* The trend goal is the average future monthly commitment rate required in order to fully commit the Total NSP Funding by August 30, 2010

**Waterford Township, MI committed \$372,698 during March and needs to average \$83,130 per month for April through August**

Waterford Township, MI Commitments Trend (Monthly Commitments)



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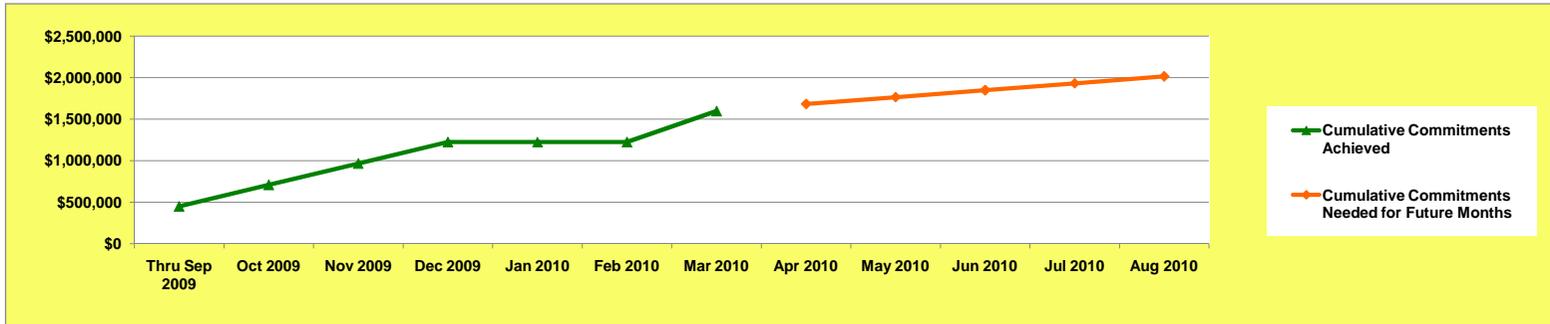


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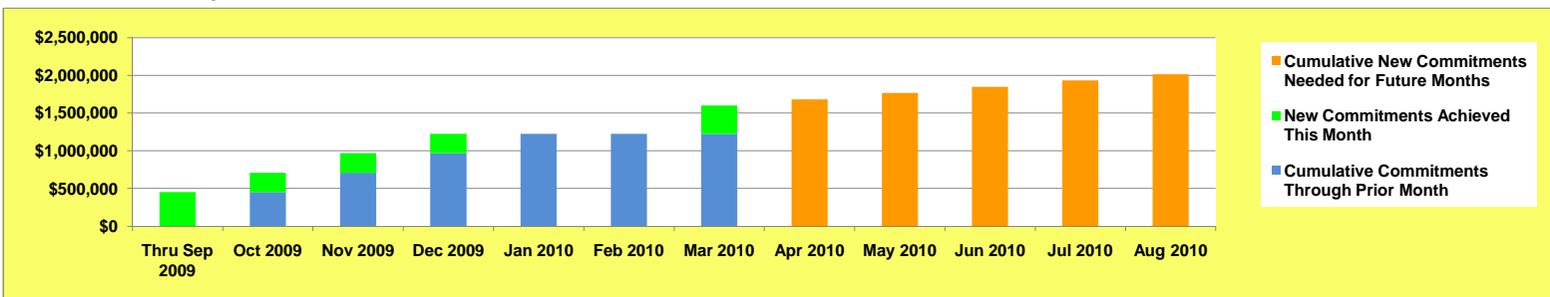
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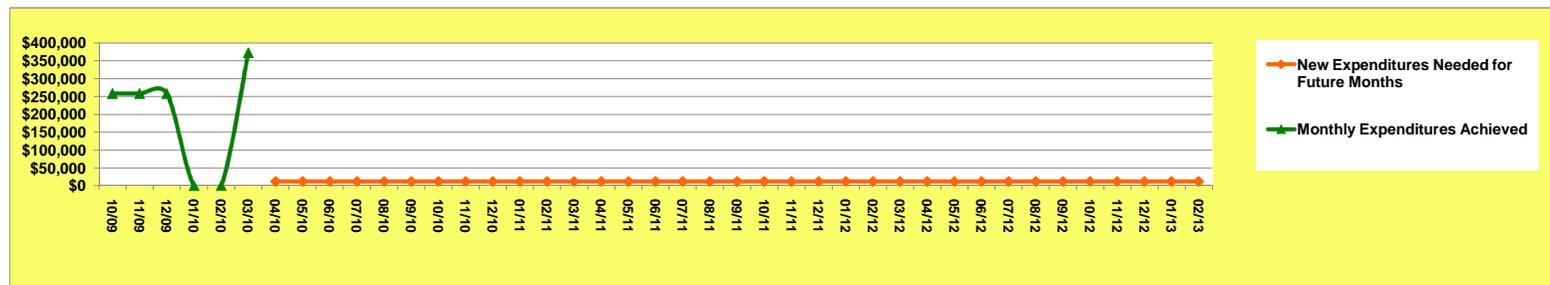
Waterford Township, MI Commitments Trend (Cumulative Commitments)



Waterford Township, MI Commitments Versus Total Grant Amount



Waterford Township, MI Expenditures Trend (Monthly Expenditures)



Waterford Township, MI expended \$372,698 during March and needs to average \$11,876 per month for April 2010 through February 2013

# HUD NSP-1 Reporting

Mar 2010 Grantee Report - Waterford Township, MI

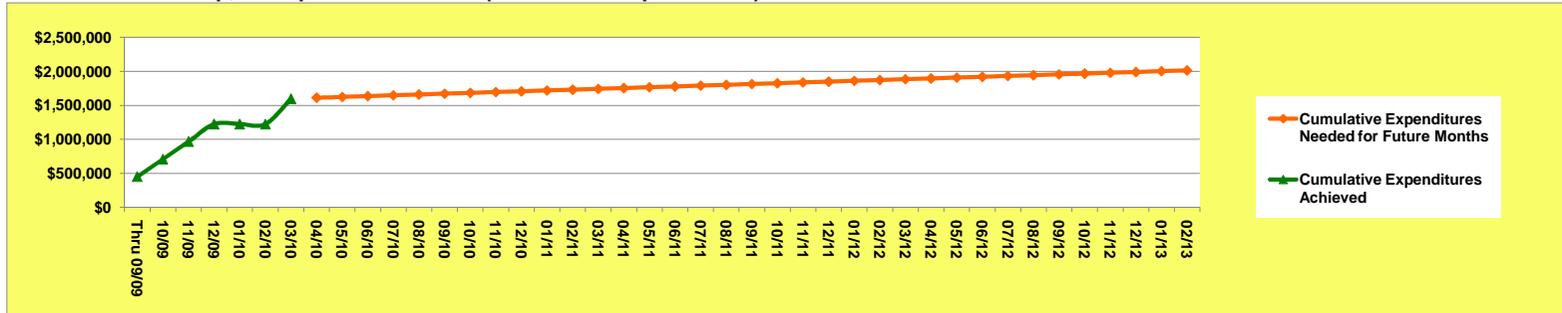


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Waterford Township, MI Expenditures Trend (Cumulative Expenditures)



**Summary of NSP-1 Reporting Measures and Performance Ratio for Waterford Township, MI (Cumulative through 04-06-10)**

	(A) Projected Measures	(B) Actual Measures	(C) Percentage (B ÷ A)	(D) % of Grant Expended	(E) Performance Ratio (C ÷ D)
Number of homes / properties	224	36	16.1%	↕	↕
Number of hholds / persons served	208	114	54.8%		
<b>Performance for Grantee:</b>			<b>35.44%</b>	<b>79.37%</b>	<b>0.45</b>
<b>National Average:</b>			<b>21.99%</b>	<b>19.06%</b>	<b>1.15</b>
<b>Above / Below National Average:</b>			<b>Above</b>	<b>Above</b>	<b>Below</b>

(A) is the sum of all unit-denominated measures selected by the grantee (for example, "number of foreclosed homes acquired")  
 (B) is the sum of all beneficiary-denominated measures selected by the grantee (for example, "number of units rented to beneficiaries")

If the Performance Ratio (E) is 1.00, that indicates that the grantee's achievement of performance measures is in balance with the grantee's expenditure of funds. A ratio above 1.00 indicates better performance (relatively more performance measures achieved in relation to funds expended). A ratio below 1.00 indicates relatively poorer performance.

**Waterford Township, MI NSP-1 Program and Beneficiary Characteristics**

BENEFICIARY INCOME RANGE:	Projected Measures	Actual Measures
Below 50% AMI	23.1%	46.5%
50% AMI to 80% AMI	76.9%	36.8%
80% AMI to 120% AMI	0.0%	16.7%

**Waterford Township, MI NSP-1 Unit and Beneficiary Goals and Achievements**

NSP-1 ACTIVITY TYPE	Units Goal	Units Achieved	Beneficiary Goal	Beneficiaries Served
Acquisition	24	2	8	1
Clearance	0	0	0	0
Homeownership	200	34	200	113
Land Banking	0	0	0	0
Public Facilities / Economic Development	0	0	0	0
Residential New Construction	0	0	0	0
Residential Rehab	0	0	0	0
Other	0	0	0	0
<b>Total</b>	<b>224</b>	<b>36</b>	<b>208</b>	<b>114</b>

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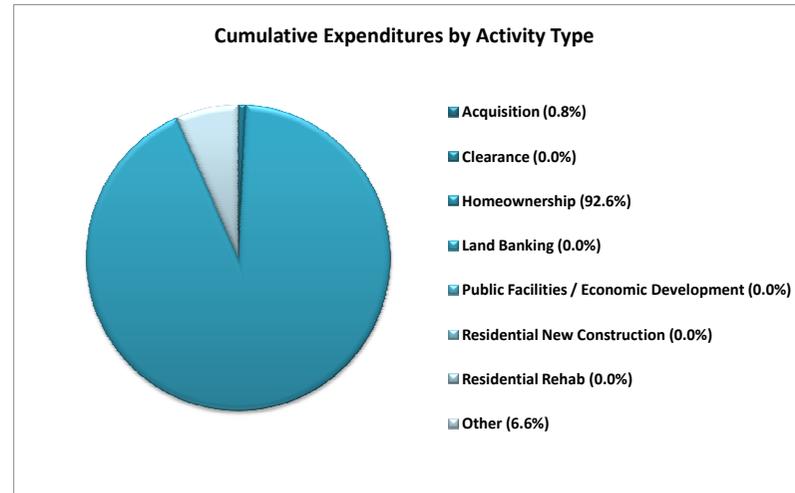
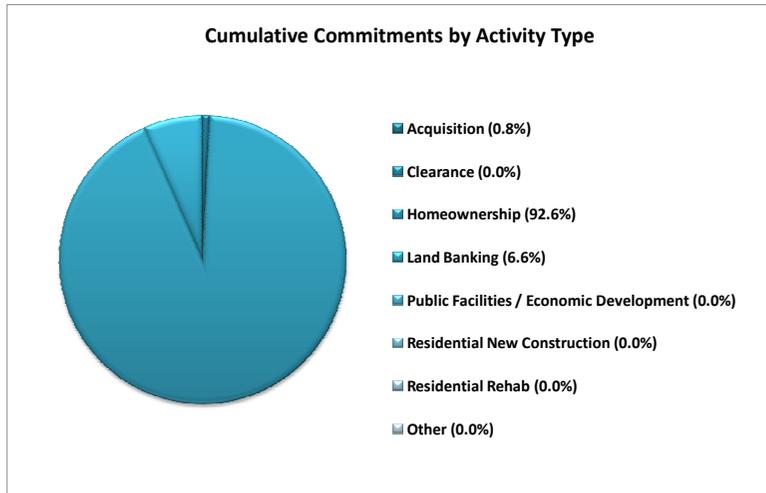
\$1,598,837 (79.4%) has been expended

## Commitments by Activity Type for Waterford Township, MI (Cumulative Through 04-02-10)

Acquisition	\$12,355	0.8%
Clearance	\$0	0.0%
Homeownership	\$1,481,116	92.6%
Land Banking	\$105,366	6.6%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$0	0.0%
Residential Rehab	\$0	0.0%
Other	\$0	0.0%
<b>Cumulative Commitments</b>	<b>\$1,598,837</b>	<b>100.0%</b>

## Expenditures by Activity Type for Waterford Township, MI (Cumulative Through 04-02-10)

Acquisition	\$12,355	0.8%
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Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$0	0.0%
Residential Rehab	\$0	0.0%
Other	\$105,366	6.6%
<b>Cumulative Expenditures</b>	<b>\$1,598,837</b>	<b>100.0%</b>



Waterford Township, MI  
March 2010 Grantee Report (current data are as of 04-05-2010, prior data are as of 03-02-2010)

Region V  
Detroit FO  
Michigan