

HUD NSP-1 Reporting

Mar 2010 Grantee Report - Southfield, MI



Southfield, MI NSP-1 Grant Amount is \$3,241,457

\$2,652,266 (81.8%) has been committed

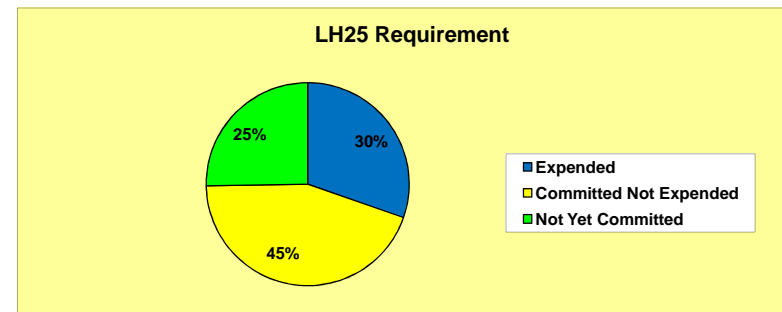
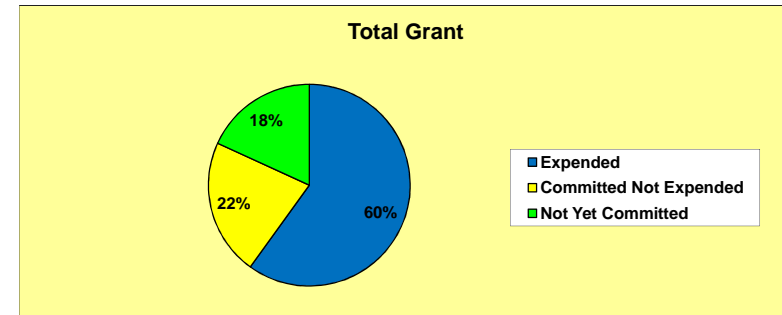
\$1,942,991 (59.9%) has been expended

Grant Number B-08-MN-26-0011
HUD Region V
HUD FO Detroit FO
State Michigan

	Total Grant		LH25 Requirement	
	Grantee	National Average	Grantee	National Average
Total NSP Funding	\$3,241,457		\$810,364 *	
Cum. Commitments Through Mar	\$2,652,266		\$605,869	
As % of Total Amount	81.8%	44.3%	74.8%	49.8%
Commitments During Mar	\$162,003		-\$204,531	
Monthly Trend Goal for Mar**	\$125,199		\$0	
% of March Trend Goal Met	129.4%	77.9%	N/A	104.3%
Monthly Trend Goal for Apr - Aug**	\$117,838		\$40,899	
As % of March Trend Goal	94.1%		N/A	
Expenditures Through Mar	\$1,942,991		\$245,869	
As % of Total Amount	59.9%	19.1%	30.3%	18.5%
Program Income Through Mar	\$0		N/A	
As % of Total Amount	0.0%	0.4%	N/A	

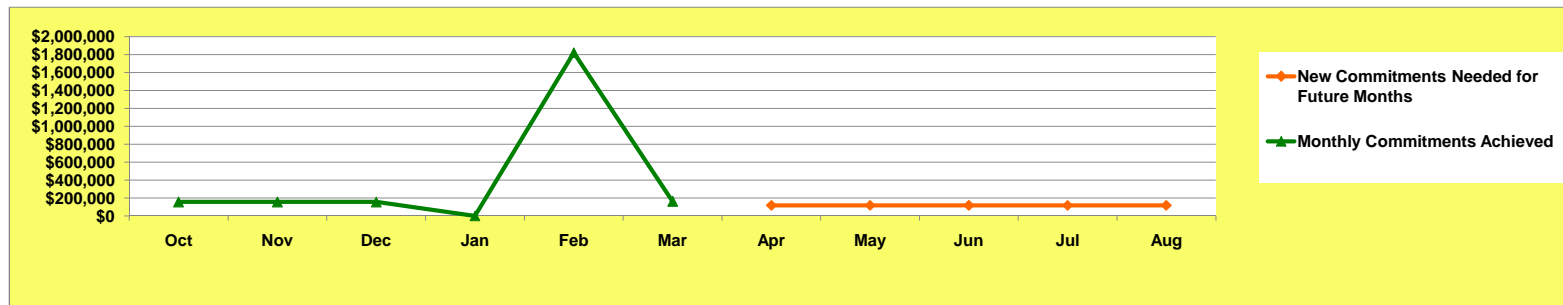
* The LH25 minimum requirement is 25% of the total grant amount, benefitting households with incomes below 50% AMI.

** The trend goal is the average future monthly commitment rate required in order to fully commit the Total NSP Funding by August 30, 2010



Southfield, MI committed \$162,003 during March and needs to average \$117,838 per month for April through August

Southfield, MI Commitments Trend (Monthly Commitments)



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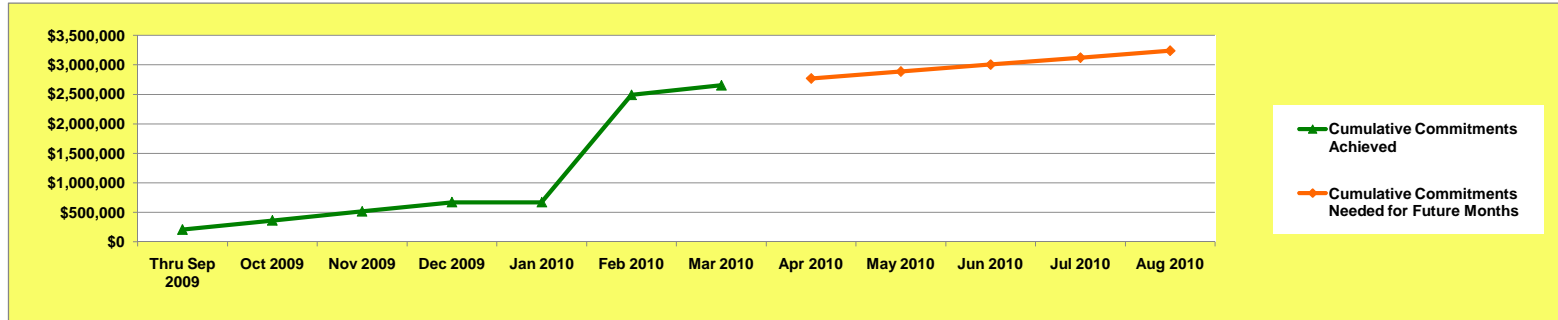


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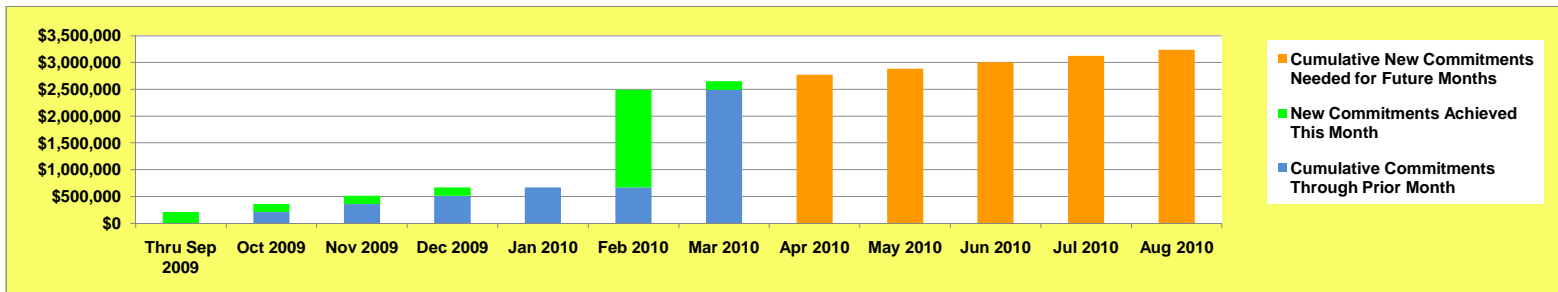
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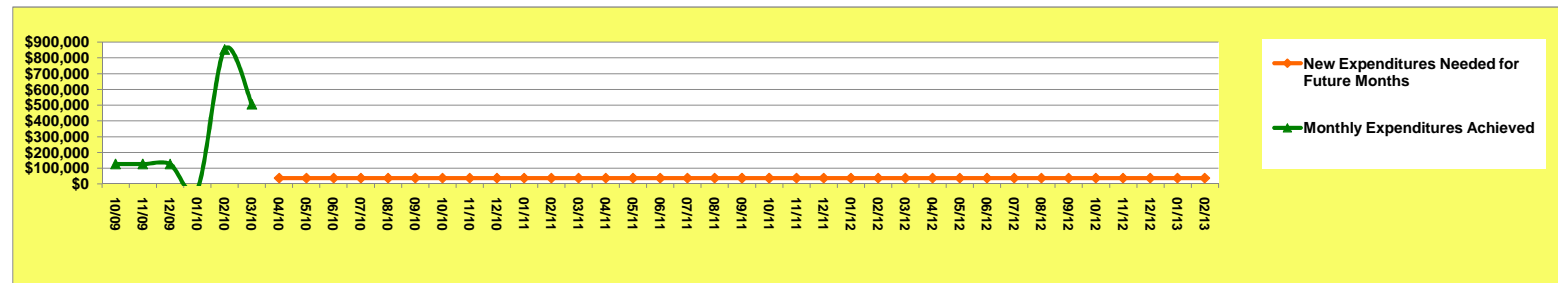
Southfield, MI Commitments Trend (Cumulative Commitments)



Southfield, MI Commitments Versus Total Grant Amount



Southfield, MI Expenditures Trend (Monthly Expenditures)



Southfield, MI expended \$505,063 during March and needs to average \$37,099 per month for April 2010 through February 2013

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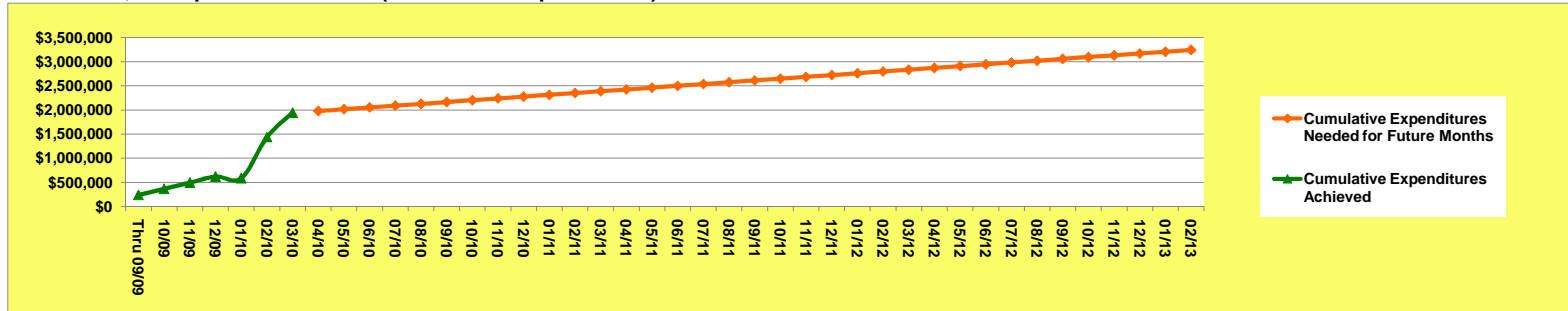


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Southfield, MI Expenditures Trend (Cumulative Expenditures)



Summary of NSP-1 Reporting Measures and Performance Ratio for Southfield, MI (Cumulative through 04-06-10)

	(A) Projected Measures	(B) Actual Measures	(C) Percentage (B ÷ A)	(D) % of Grant Expended	(E) Performance Ratio (C ÷ D)
Number of homes / properties	72	69	95.8%	↕	↕
Number of hholds / persons served	38	47	123.7%		
Performance for Grantee:			109.76%	59.94%	1.83
National Average:			21.99%	19.06%	1.15
Above / Below National Average:			Above	Above	Above

(A) is the sum of all unit-denominated measures selected by the grantee (for example, "number of foreclosed homes acquired")
 (B) Is the sum of all beneficiary-denominated measures selected by the grantee (for example, "number of units rented to beneficiaries")

If the Performance Ratio (E) is 1.00, that indicates that the grantee's achievement of performance measures is in balance with the grantee's expenditure of funds. A ratio above 1.00 indicates better performance (relatively more performance measures achieved in relation to funds expended). A ratio below 1.00 indicates relatively poorer performance.

Southfield, MI NSP-1 Program and Beneficiary Characteristics

BENEFICIARY INCOME RANGE:	Projected Measures	Actual Measures
Below 50% AMI	21.1%	40.4%
50% AMI to 80% AMI	52.6%	59.6%
80% AMI to 120% AMI	26.3%	0.0%

Southfield, MI NSP-1 Unit and Beneficiary Goals and Achievements

NSP-1 ACTIVITY TYPE	Units Goal	Units Achieved	Beneficiary Goal	Beneficiaries Served
Acquisition	0	0	0	0
Clearance	6	6	0	0
Homeownership	10	13	10	13
Land Banking	0	0	0	0
Public Facilities / Economic Development	0	0	0	0
Residential New Construction	0	0	0	0
Residential Rehab	56	50	28	34
Other	0	0	0	0
Total	72	69	38	47

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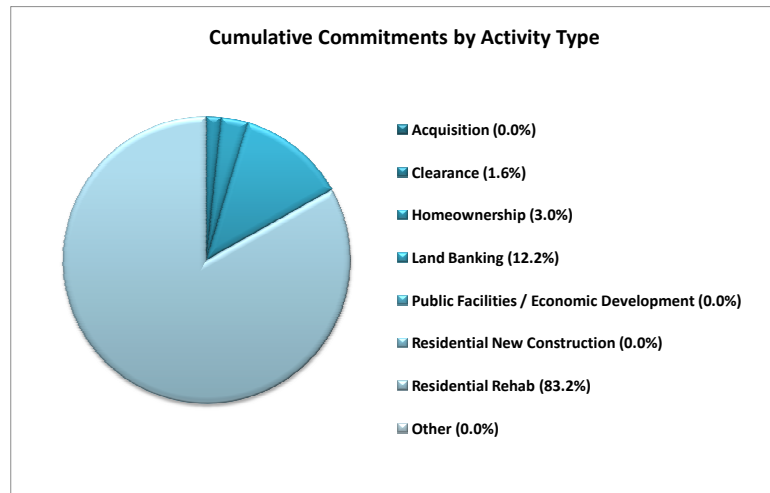
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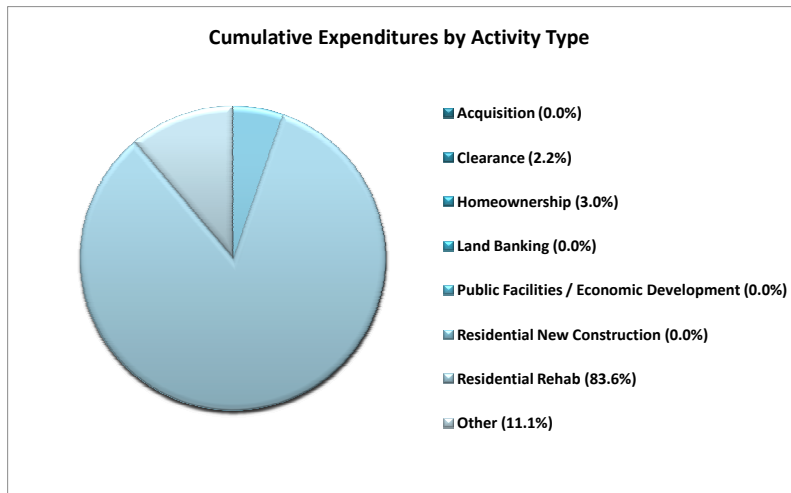
Commitments by Activity Type for Southfield, MI (Cumulative Through 04-02-10)

Acquisition	\$0	0.0%
Clearance	\$43,237	1.6%
Homeownership	\$79,014	3.0%
Land Banking	\$324,146	12.2%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$0	0.0%
Residential Rehab	\$2,205,869	83.2%
Other	\$0	0.0%
Cumulative Commitments	\$2,652,266	100.0%



Expenditures by Activity Type for Southfield, MI (Cumulative Through 04-02-10)

Acquisition	\$0	0.0%
Clearance	\$43,237	2.2%
Homeownership	\$59,014	3.0%
Land Banking	\$0	0.0%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$0	0.0%
Residential Rehab	\$1,624,686	83.6%
Other	\$216,053	11.1%
Cumulative Expenditures	\$1,942,991	100.0%



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