

# HUD NSP-1 Reporting

Mar 2010 Grantee Report - Redford, MI



Redford, MI NSP-1 Grant Amount is \$3,041,364

\$2,343,957 (77.1%) has been committed

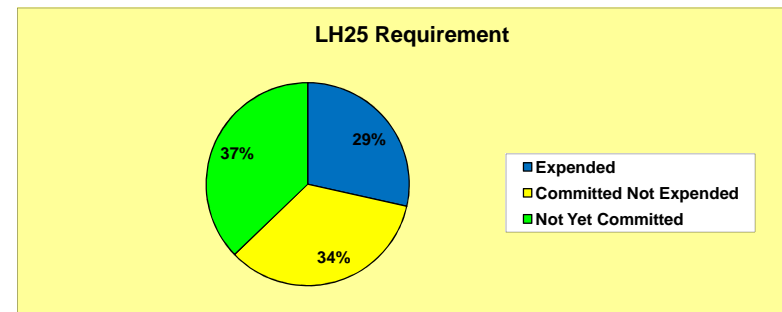
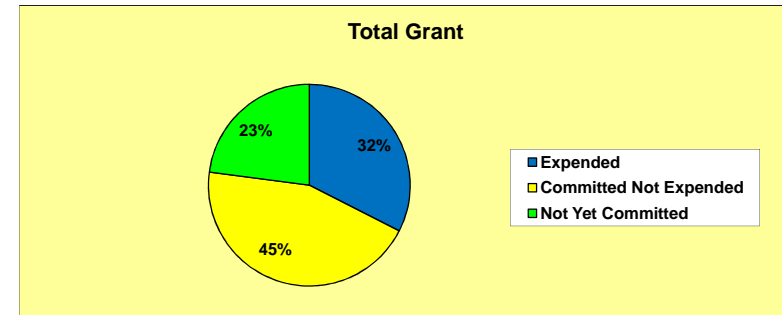
\$988,547 (32.5%) has been expended

Grant Number B-08-MN-26-0010  
HUD Region V  
HUD FO Detroit FO  
State Michigan

	Total Grant		LH25 Requirement	
	Grantee	National Average	Grantee	National Average
Total NSP Funding	\$3,041,364		\$760,341 *	
Cum. Commitments Through Mar	\$2,343,957		\$477,651	
As % of Total Amount	77.1%	44.3%	62.8%	49.8%
Commitments During Mar	\$1,073,621		\$260,844	
Monthly Trend Goal for Mar**	\$295,171		\$90,589	
% of March Trend Goal Met	363.7%	77.9%	287.9%	104.3%
Monthly Trend Goal for Apr - Aug**	\$139,481		\$56,538	
As % of March Trend Goal	47.3%		62.4%	
Expenditures Through Mar	\$988,547		\$216,807	
As % of Total Amount	32.5%	19.1%	28.5%	18.5%
Program Income Through Mar	\$0		N/A	
As % of Total Amount	0.0%	0.4%	N/A	

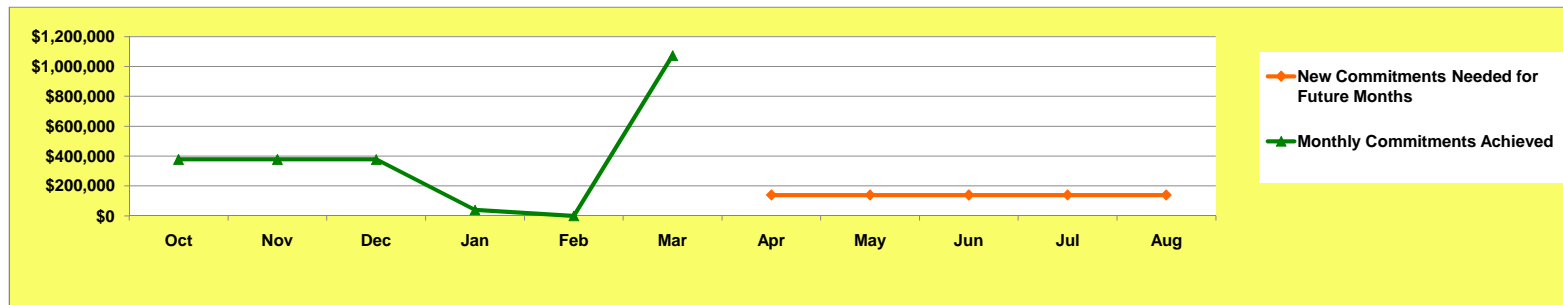
\* The LH25 minimum requirement is 25% of the total grant amount, benefitting households with incomes below 50% AMI.

\*\* The trend goal is the average future monthly commitment rate required in order to fully commit the Total NSP Funding by August 30, 2010



**Redford, MI committed \$1,073,621 during March and needs to average \$139,481 per month for April through August**

**Redford, MI Commitments Trend (Monthly Commitments)**



Redford, MI  
March 2010 Grantee Report (current data are as of 04-05-2010, prior data are as of 03-02-2010)

Region V  
Detroit FO  
Michigan

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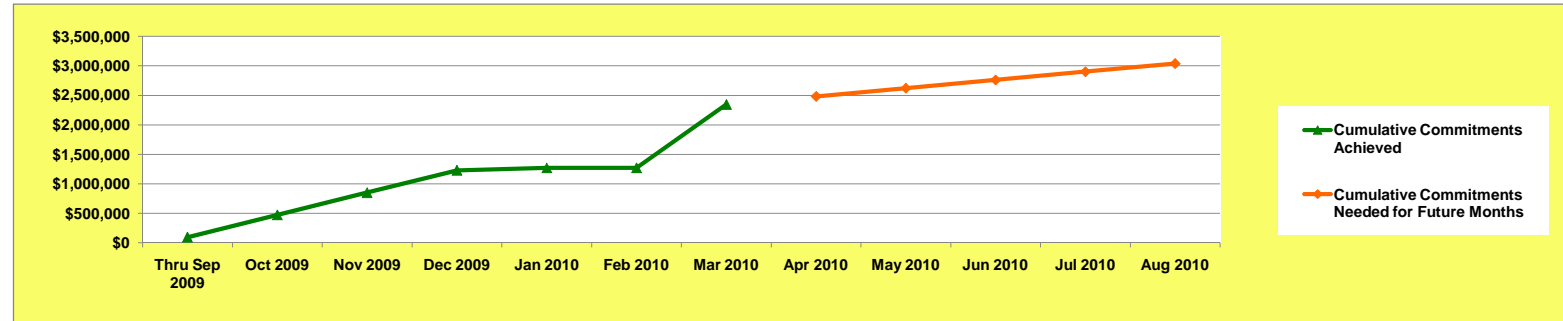


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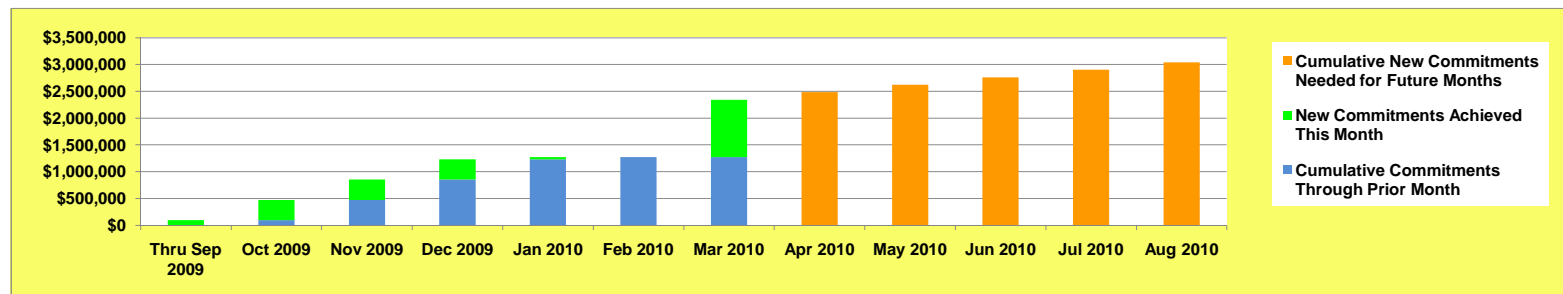
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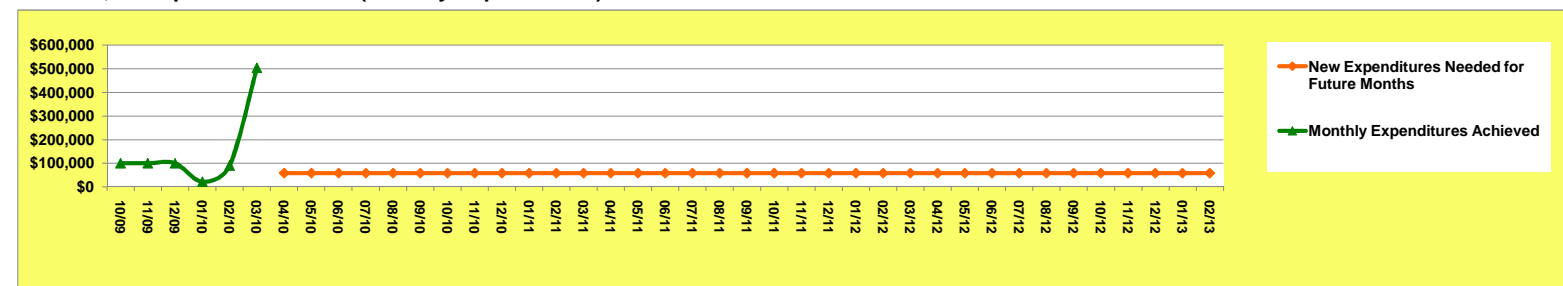
Redford, MI Commitments Trend (Cumulative Commitments)



Redford, MI Commitments Versus Total Grant Amount



Redford, MI Expenditures Trend (Monthly Expenditures)



Redford, MI expended \$503,374 during March and needs to average \$58,652 per month for April 2010 through February 2013

Redford, MI  
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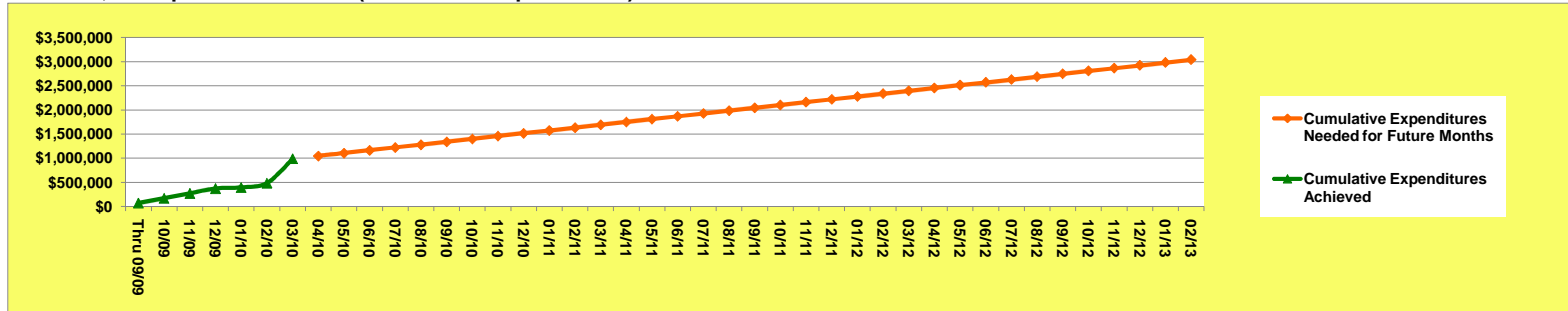


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Redford, MI Expenditures Trend (Cumulative Expenditures)



Summary of NSP-1 Reporting Measures and Performance Ratio for Redford, MI (Cumulative through 04-06-10)

	(A) Projected Measures	(B) Actual Measures	(C) Percentage (B ÷ A)	(D) % of Grant Expended	(E) Performance Ratio (C ÷ D)
Number of homes / properties	259	90	34.7%		
Number of hholds / persons served	92	4	4.3%		
	<b>Performance for Grantee:</b>		<b>19.55%</b>	<b>32.50%</b>	<b>0.60</b>
	<b>National Average:</b>		<b>21.99%</b>	<b>19.06%</b>	<b>1.15</b>
	<b>Above / Below National Average:</b>		<b>Below</b>	<b>Above</b>	<b>Below</b>

(A) is the sum of all unit-denominated measures selected by the grantee (for example, "number of foreclosed homes acquired")

(B) Is the sum of all beneficiary-denominated measures selected by the grantee (for example, "number of units rented to beneficiaries")

If the Performance Ratio (E) is 1.00, that indicates that the grantee's achievement of performance measures is in balance with the grantee's expenditure of funds. A ratio above 1.00 indicates better performance (relatively more performance measures achieved in relation to funds expended). A ratio below 1.00 indicates relatively poorer performance.

Redford, MI NSP-1 Program and Beneficiary Characteristics

BENEFICIARY INCOME RANGE:	Projected Measures	Actual Measures
Below 50% AMI	23.9%	0.0%
50% AMI to 80% AMI	73.9%	0.0%
80% AMI to 120% AMI	2.2%	100.0%

Redford, MI NSP-1 Unit and Beneficiary Goals and Achievements

NSP-1 ACTIVITY TYPE	Units Goal	Units Achieved	Beneficiary Goal	Beneficiaries Served
Acquisition	100	66	0	0
Clearance	19	16	0	0
Homeownership	50	0	52	0
Land Banking	0	0	0	0
Public Facilities / Economic Development	0	0	0	0
Residential New Construction	0	0	0	0
Residential Rehab	90	8	40	4
Other	0	0	0	0
<b>Total</b>	<b>259</b>	<b>90</b>	<b>92</b>	<b>4</b>

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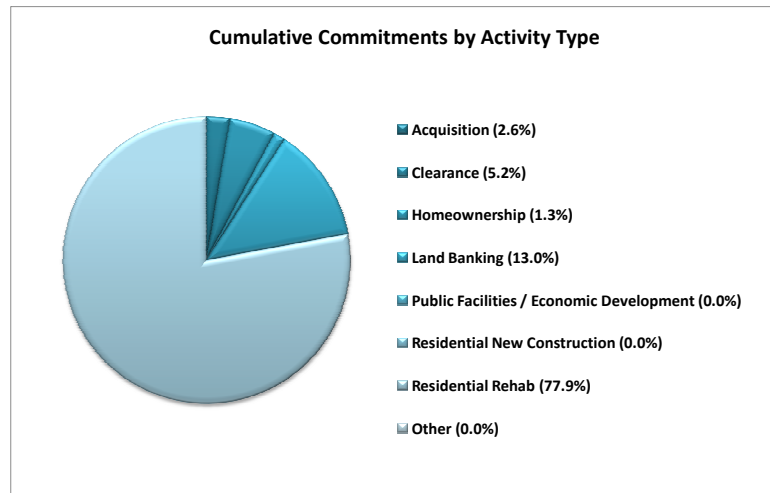
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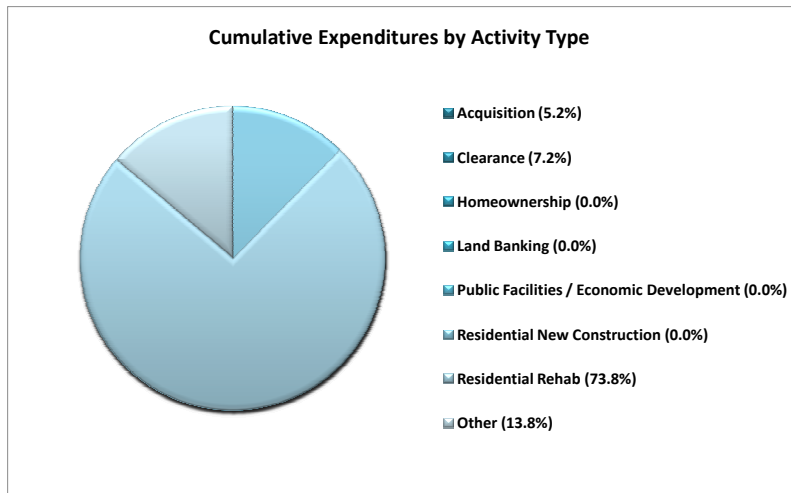
## Commitments by Activity Type for Redford, MI (Cumulative Through 04-02-10)

Acquisition	\$61,247	2.6%
Clearance	\$121,225	5.2%
Homeownership	\$30,745	1.3%
Land Banking	\$304,136	13.0%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$0	0.0%
Residential Rehab	\$1,826,604	77.9%
Other	\$0	0.0%
<b>Cumulative Commitments</b>	<b>\$2,343,957</b>	<b>100.0%</b>



## Expenditures by Activity Type for Redford, MI (Cumulative Through 04-02-10)

Acquisition	\$51,736	5.2%
Clearance	\$70,851	7.2%
Homeownership	\$0	0.0%
Land Banking	\$0	0.0%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$0	0.0%
Residential Rehab	\$729,662	73.8%
Other	\$136,298	13.8%
<b>Cumulative Expenditures</b>	<b>\$988,547</b>	<b>100.0%</b>



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