

HUD NSP-1 Reporting



Phoenix, AZ NSP-1 Grant Amount is \$39,478,096

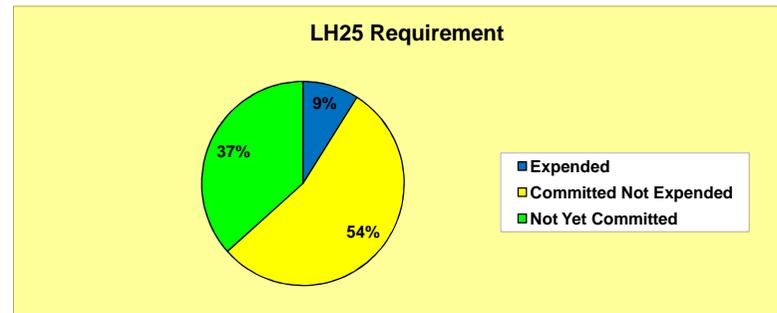
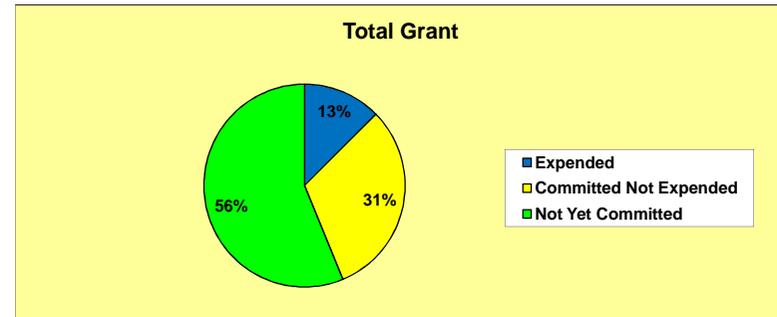
\$17,280,848 (43.8%) has been committed

\$4,968,664 (12.6%) has been expended

Mar 2010 Grantee Report - Phoenix, AZ

Grant Number B-08-MN-04-0505
 HUD Region IX
 HUD FO San Francisco FO
 State Arizona

| | Total Grant | | LH25 Requirement | |
|--|-----------------------|------------------|----------------------|------------------|
| | Grantee | National Average | Grantee | National Average |
| Total NSP Funding | \$39,478,096 | | \$9,869,524 * | |
| Cum. Commitments Through Mar As % of Total Amount | \$17,280,848 43.8% | 44.3% | \$6,259,350 63.4% | 49.8% |
| Commitments During Mar | -\$8,503,309 | | \$34,350 | |
| Monthly Trend Goal for Mar** | \$2,282,323 | | \$607,421 | |
| % of March Trend Goal Met | -372.6% | 77.9% | 5.7% | 104.3% |
| Monthly Trend Goal for Apr - Aug** As % of March Trend Goal | \$4,439,450 194.5% | | \$722,035 118.9% | |
| Expenditures Through Mar As % of Total Amount | \$4,968,664 12.6% | 19.1% | \$885,178 9.0% | 18.5% |
| Program Income Through Mar As % of Total Amount | \$0 0.0% | 0.4% | N/A N/A | |

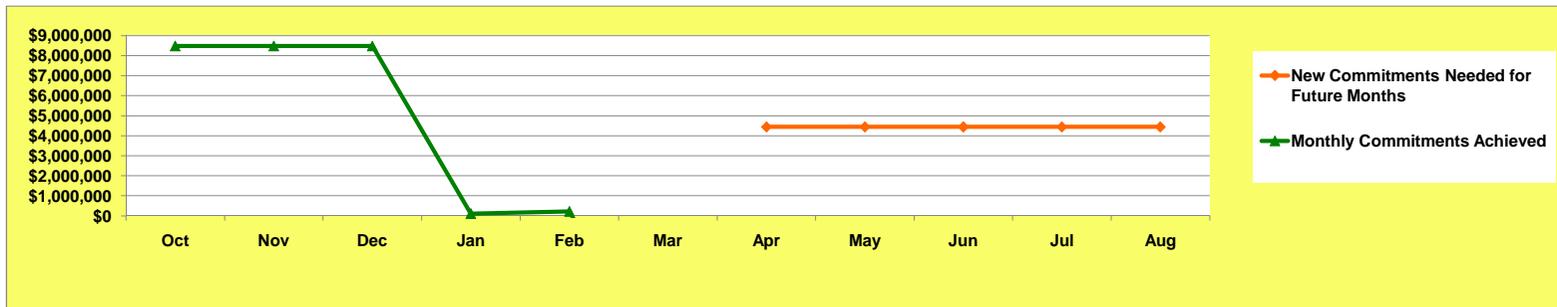


* The LH25 minimum requirement is 25% of the total grant amount, benefitting households with incomes below 50% AMI.

** The trend goal is the average future monthly commitment rate required in order to fully commit the Total NSP Funding by August 30, 2010

Phoenix, AZ committed -\$8,503,309 during March and needs to average \$4,439,450 per month for April through August

Phoenix, AZ Commitments Trend (Monthly Commitments)



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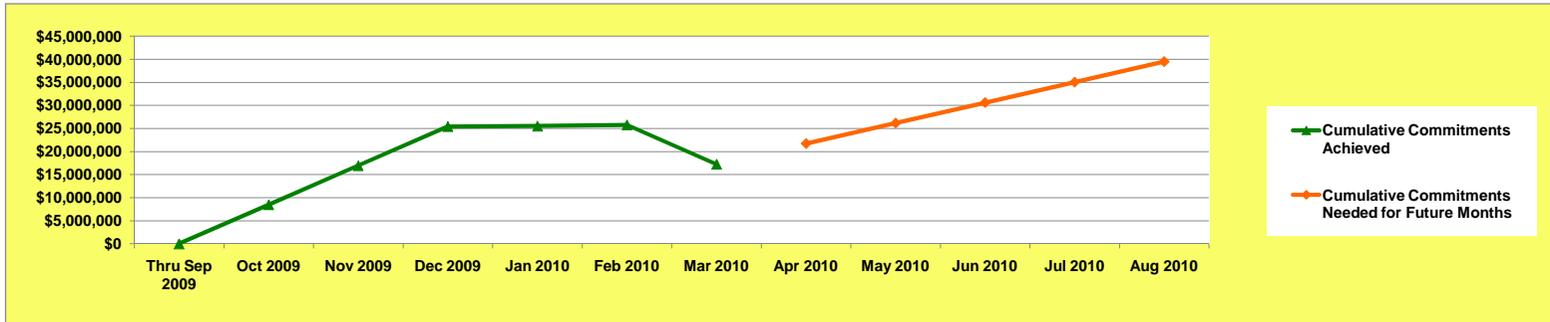


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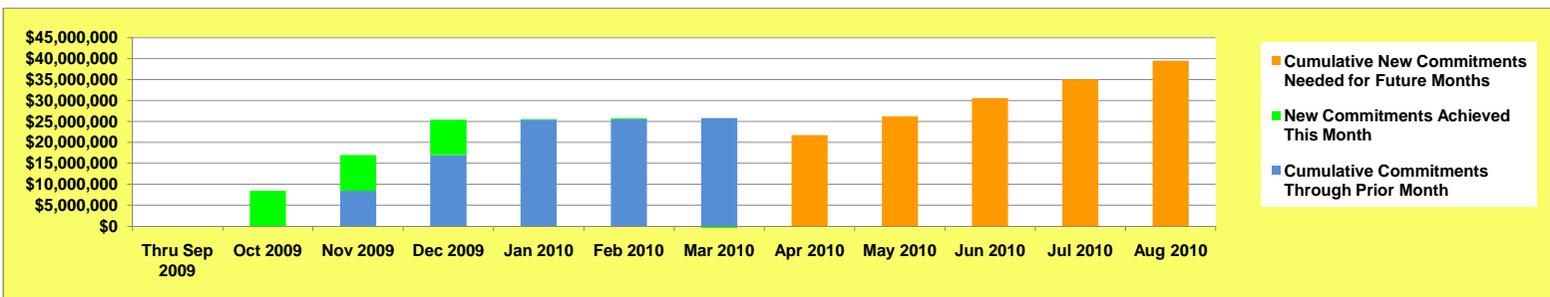
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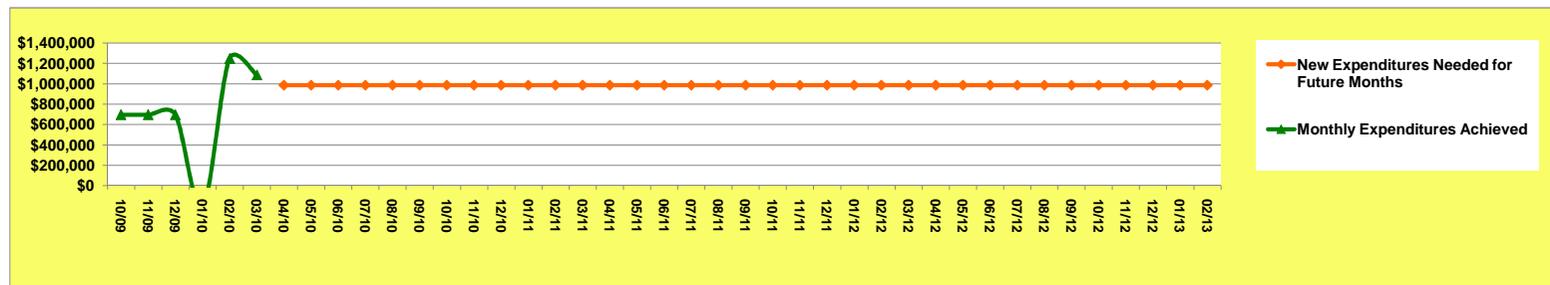
Phoenix, AZ Commitments Trend (Cumulative Commitments)



Phoenix, AZ Commitments Versus Total Grant Amount



Phoenix, AZ Expenditures Trend (Monthly Expenditures)



Phoenix, AZ expended \$1,086,217 during March and needs to average \$985,984 per month for April 2010 through February 2013

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Phoenix, AZ Expenditures Trend (Cumulative Expenditures)



Summary of NSP-1 Reporting Measures and Performance Ratio for Phoenix, AZ (Cumulative through 04-06-10)

| | (A) Projected Measures | (B) Actual Measures | (C) Percentage (B ÷ A) | (D) % of Grant Expended | (E) Performance Ratio (C ÷ D) | |
|--|------------------------|---------------------|------------------------|-------------------------|-------------------------------|--|
| Number of homes / properties | 5,255 | 47 | 0.9% | ↕ | ↕ | (A) is the sum of all unit-denominated measures selected by the grantee (for example, "number of foreclosed homes acquired") (B) is the sum of all beneficiary-denominated measures selected by the grantee (for example, "number of units rented to beneficiaries") If the Performance Ratio (E) is 1.00, that indicates that the grantee's achievement of performance measures is in balance with the grantee's expenditure of funds. A ratio above 1.00 indicates better performance (relatively more performance measures achieved in relation to funds expended). A ratio below 1.00 indicates relatively poorer performance. |
| Number of hholds / persons served | 3,935 | 33 | 0.8% | | | |
| Performance for Grantee: | | | 0.87% | 12.59% | 0.07 | |
| National Average: | | | 21.99% | 19.06% | 1.15 | |
| Above / Below National Average: | | | Below | Below | Below | |

Phoenix, AZ NSP-1 Program and Beneficiary Characteristics

| BENEFICIARY INCOME RANGE: | Projected Measures | Actual Measures |
|---------------------------|--------------------|-----------------|
| Below 50% AMI | 25.7% | 0.0% |
| 50% AMI to 80% AMI | 40.7% | 39.4% |
| 80% AMI to 120% AMI | 33.5% | 60.6% |

Phoenix, AZ NSP-1 Unit and Beneficiary Goals and Achievements

| NSP-1 ACTIVITY TYPE | Units Goal | Units Achieved | Beneficiary Goal | Beneficiaries Served |
|--|--------------|----------------|------------------|----------------------|
| Acquisition | 1,250 | 42 | 638 | 0 |
| Clearance | 61 | 0 | 30 | 0 |
| Homeownership | 1,872 | 5 | 1,720 | 33 |
| Land Banking | 0 | 0 | 0 | 0 |
| Public Facilities / Economic Development | 0 | 0 | 0 | 0 |
| Residential New Construction | 0 | 0 | 0 | 0 |
| Residential Rehab | 2,072 | 0 | 747 | 0 |
| Other | 0 | 0 | 800 | 0 |
| Total | 5,255 | 47 | 3,935 | 33 |

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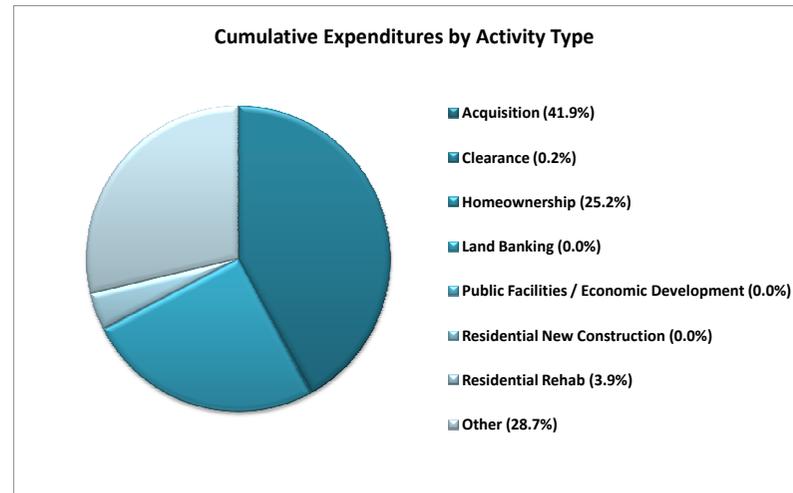
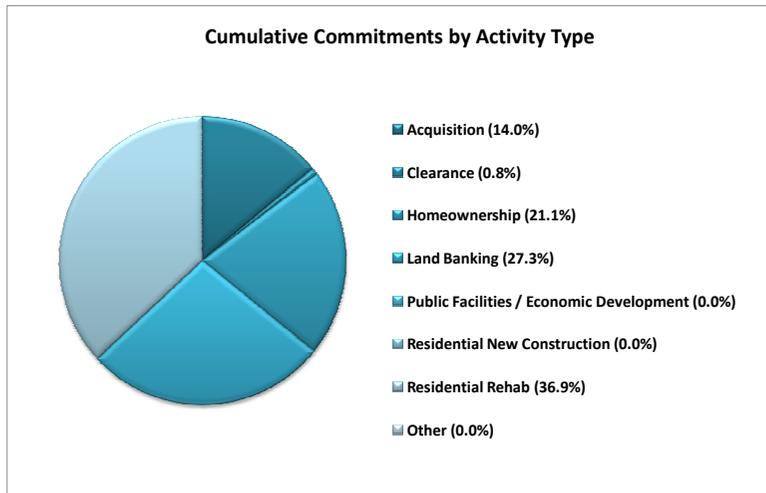
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Commitments by Activity Type for Phoenix, AZ (Cumulative Through 04-02-10)

| | | |
|--|---------------------|---------------|
| Acquisition | \$2,412,421 | 14.0% |
| Clearance | \$135,273 | 0.8% |
| Homeownership | \$3,640,514 | 21.1% |
| Land Banking | \$4,712,783 | 27.3% |
| Public Facilities / Economic Development | \$0 | 0.0% |
| Residential New Construction | \$0 | 0.0% |
| Residential Rehab | \$6,379,857 | 36.9% |
| Other | \$0 | 0.0% |
| Cumulative Commitments | \$17,280,848 | 100.0% |

Expenditures by Activity Type for Phoenix, AZ (Cumulative Through 04-02-10)

| | | |
|--|--------------------|---------------|
| Acquisition | \$2,076,738 | 41.9% |
| Clearance | \$10,273 | 0.2% |
| Homeownership | \$1,248,336 | 25.2% |
| Land Banking | \$0 | 0.0% |
| Public Facilities / Economic Development | \$0 | 0.0% |
| Residential New Construction | \$0 | 0.0% |
| Residential Rehab | \$195,461 | 3.9% |
| Other | \$1,420,853 | 28.7% |
| Cumulative Expenditures | \$4,951,661 | 100.0% |



Phoenix, AZ
March 2010 Grantee Report (current data are as of 04-05-2010, prior data are as of 03-02-2010)

Region IX
San Francisco FO
Arizona