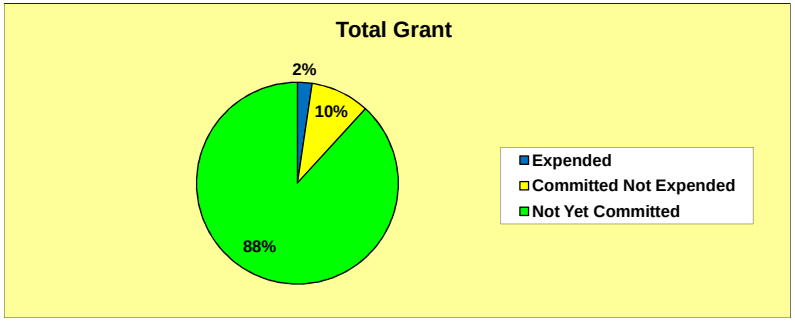
HUD NSP-1 Reporting

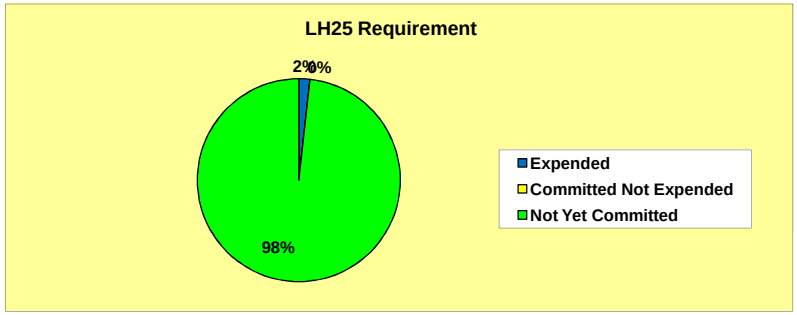
Apr 2010 Grantee Report - Paterson, NJ

Paterson, NJ NSP-1 Grant Amount is $2,266,641
$266,844 (11.8%) has been committed
$53,068 (2.3%) has been expended

Grant Number	B-08-MN-34-0103
HUD Region	II
HUD FO	Newark FO
State	New Jersey

	Total Grant		LH25* vs. Total Grant	
	Grantee	National Average	Grantee	National Average
Total NSP Funding	$2,266,641		$2,266,641	
Cum. Commitments Through Apr	$266,844		$40,200	
As % of Total Grant	11.8%	50.4%	1.8%	13.9%
Commitments During Apr	$0		$0	
Monthly Trend Goal for Apr**	$399,959		$105,292	
% of April Trend Goal Met	0.0%	54.5%	0.0%	51.2%
Monthly Trend Goal for May - Aug**	$499,949		$131,615	
As % of April Trend Goal	125.0%		125.0%	
Expenditures Through Apr	$53,068		$40,200	
As % of Total Grant	2.3%	21.7%	1.8%	5.2%
Program Income Through Apr	$0		N/A	
As % of Total Grant	0.0%	0.7%	N/A	



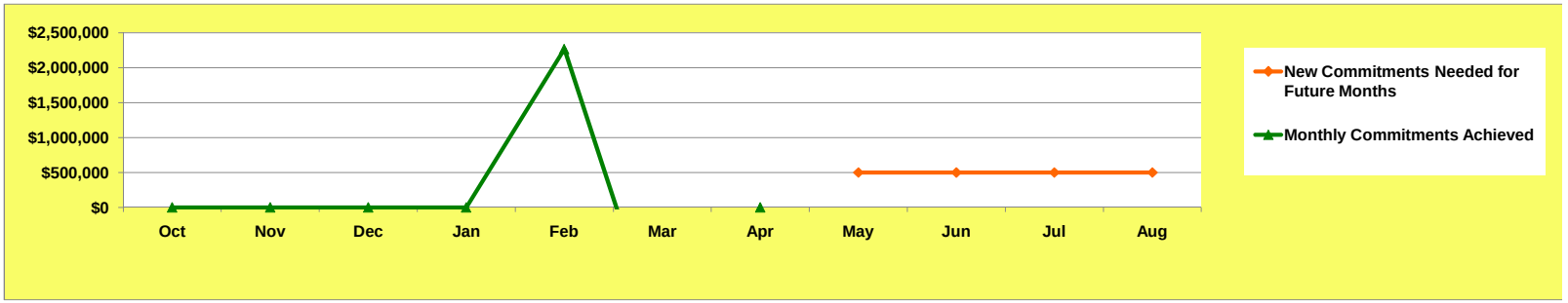


* The LH25 minimum requirement is 25% of the total grant amount, benefitting households with incomes below 50% AMI.

** The trend goal is the average future monthly commitment rate required in order to fully commit the Total Grant (or the LH25 minimum requirement, as applicable) by August 30, 2010

Paterson, NJ committed zero during April and needs to average $499,949 per month for May through August

Paterson, NJ Commitments Trend (Monthly Commitments)



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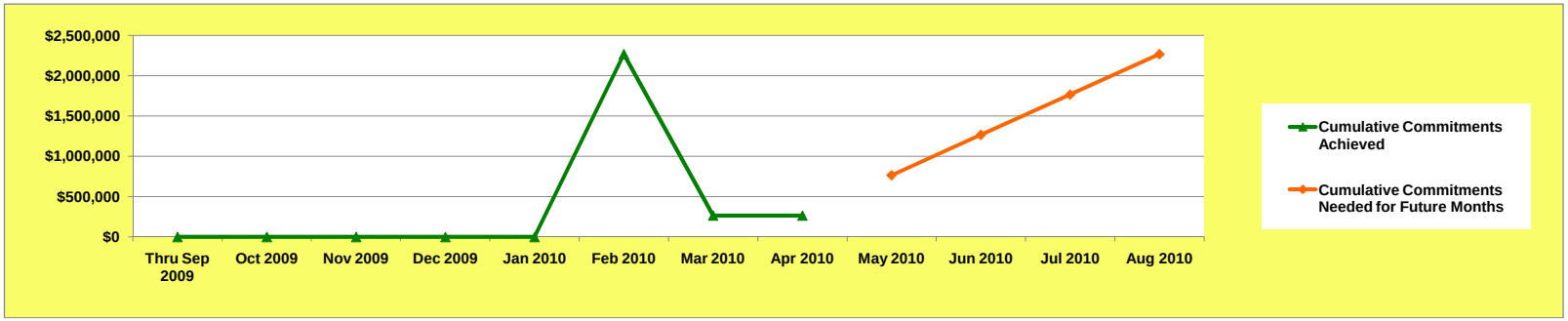
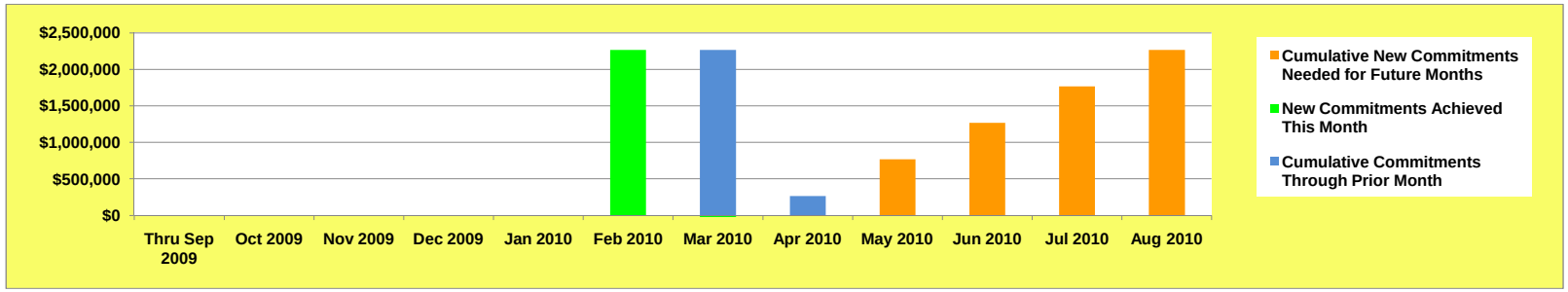
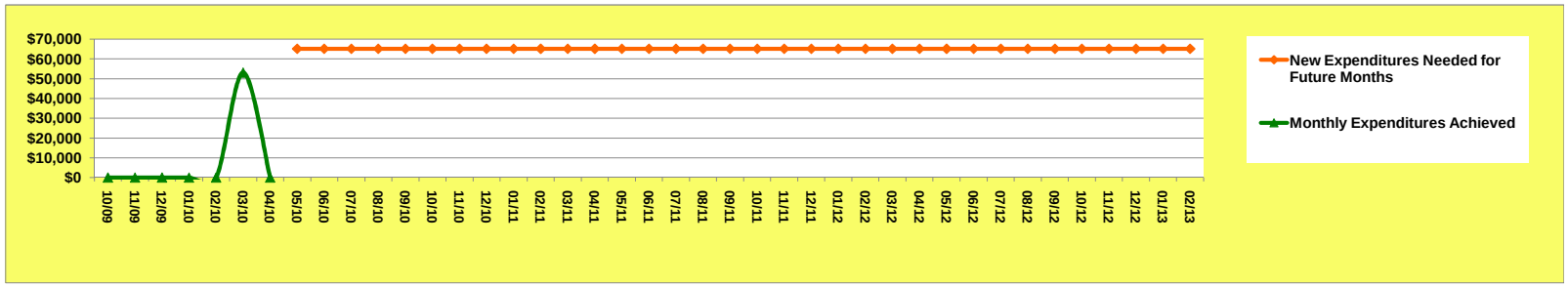
Paterson, NJ Commitments Trend (Cumulative Commitments)



Paterson, NJ Commitments Versus Total Grant Amount



Paterson, NJ Expenditures Trend (Monthly Expenditures)



Paterson, NJ expended zero during April and needs to average $65,105 per month for May 2010 through February 2013

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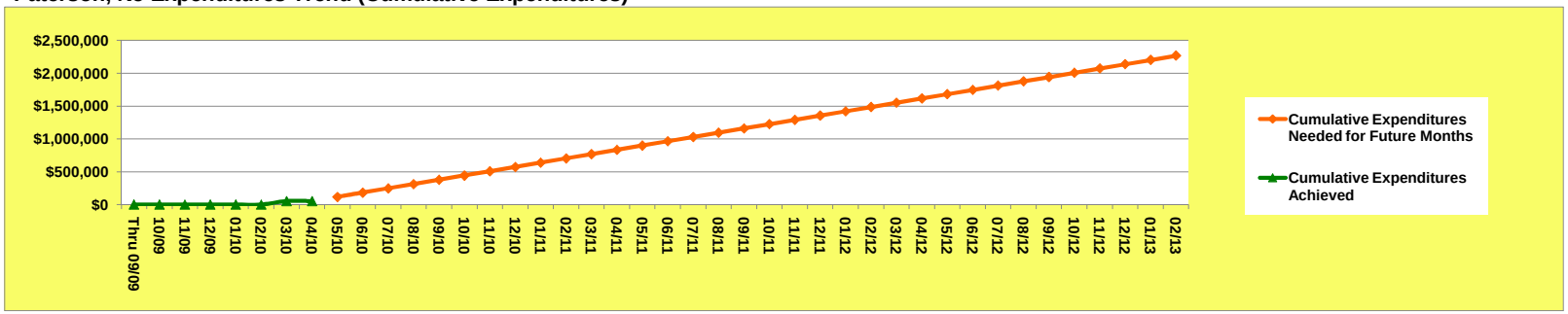
Paterson, NJ Expenditures Trend (Cumulative Expenditures)



Summary of NSP-1 Reporting Measures and Performance Ratio for Paterson, NJ (Cumulative through 05-01-10)

	(A) Projected Measures	(B) Actual Measures	(C) Percentage (B ÷ A)	(D) % of Grant Expended	(E) Performance Ratio (C ÷ D)
Number of homes / properties	62	0	0.0%		
Number of hholds / persons served	28	0	0.0%		
Performance for Grantee:			**0.00%**	**2.34%**	**0.00**
National Average:			**26.58%**	**21.70%**	**1.22**
Above / Below National Average:			**Below**	**Below**	**Below**

(A) is the sum of all unit-denominated measures selected by the grantee (for example, "number of foreclosed homes acquired")
(B) Is the sum of all beneficiary-denominated measures selected by the grantee (for example, "number of units rented to beneficiaries")

If the Performance Ratio (E) is 1.00, that indicates that the grantee's achievement of performance measures is in balance with the grantee's expenditure of funds. A ratio above 1.00 indicates better performance (relatively more performance measures achieved in relation to funds expended). A ratio below 1.00 indicates relatively poorer performance.

Paterson, NJ NSP-1 Program and Beneficiary Characteristics

BENEFICIARY INCOME RANGE:	Projected Measures	Actual Measures
Below 50% AMI	42.9%	0.0%
50% AMI to 80% AMI	57.1%	0.0%
80% AMI to 120% AMI	0.0%	0.0%

Paterson, NJ NSP-1 Unit and Beneficiary Goals and Achievements

NSP-1 ACTIVITY TYPE	Units Goal	Units Achieved	Beneficiary Goal	Beneficiaries Served
Acquisition	24	0	12	0
Clearance	22	0	4	0
Homeownership	0	0	0	0
Land Banking	0	0	0	0
Public Facilities / Economic Development	0	0	0	0
Residential New Construction	4	0	4	0
Residential Rehab	12	0	8	0
Other	0	0	0	0
Total	**62**	**0**	**28**	**0**

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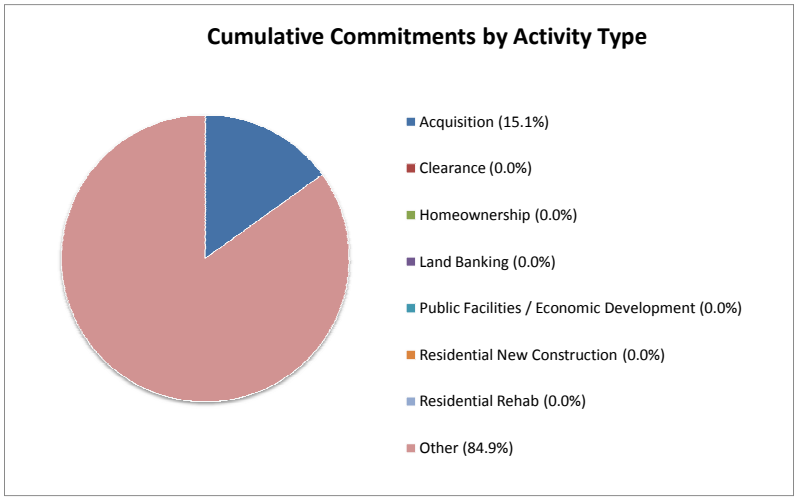
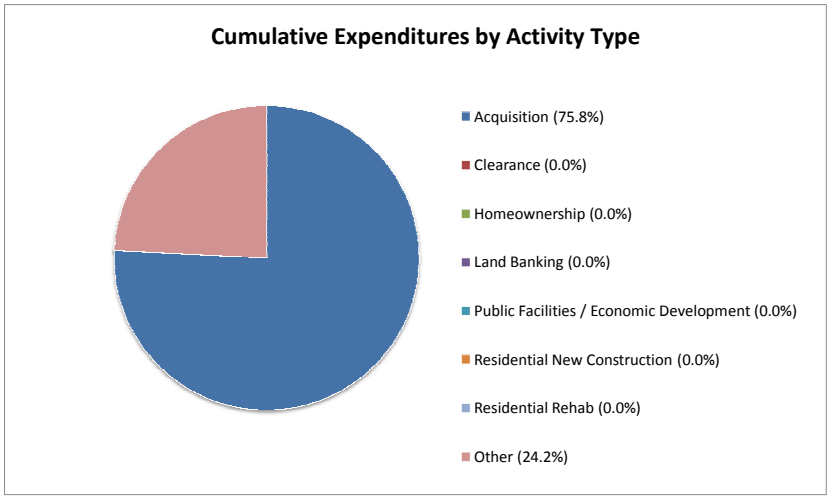
Commitments by Activity Type for Paterson, NJ (Cumulative Through 05-01-10)

Acquisition	$40,200	15.1%
Clearance	$0	0.0%
Homeownership	$0	0.0%
Land Banking	$0	0.0%
Public Facilities / Economic Development	$0	0.0%
Residential New Construction	$0	0.0%
Residential Rehab	$0	0.0%
Other	$226,644	84.9%
Cumulative Commitments	$266,844	100.0%

Expenditures by Activity Type for Paterson, NJ (Cumulative Through 05-01-10)

Acquisition	$40,200	75.8%
Clearance	$0	0.0%
Homeownership	$0	0.0%
Land Banking	$0	0.0%
Public Facilities / Economic Development	$0	0.0%
Residential New Construction	$0	0.0%
Residential Rehab	$0	0.0%
Other	$12,868	24.2%
Cumulative Expenditures	$53,068	100.0%