

# HUD NSP-1 Reporting

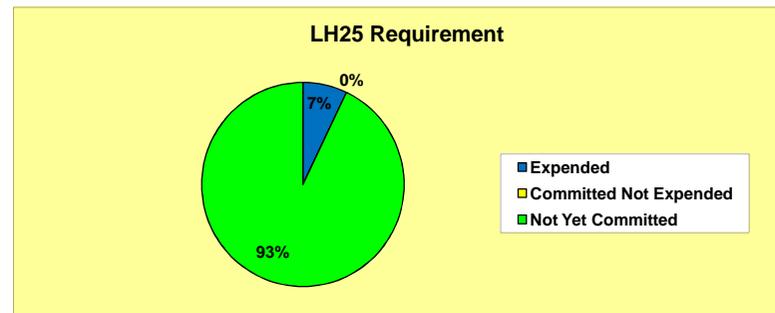
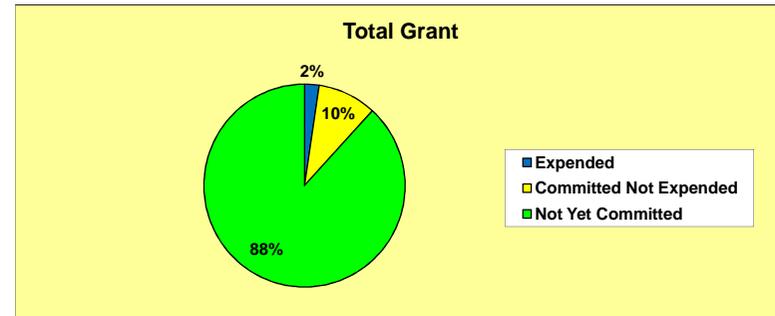


Paterson, NJ NSP-1 Grant Amount is \$2,266,641  
 \$266,844 (11.8%) has been committed  
 \$53,068 (2.3%) has been expended

## Mar 2010 Grantee Report - Paterson, NJ

Grant Number B-08-MN-34-0103  
 HUD Region II  
 HUD FO Newark FO  
 State New Jersey

	Total Grant		LH25 Requirement	
	Grantee	National Average	Grantee	National Average
Total NSP Funding	\$2,266,641		\$566,660 *	
Cum. Commitments Through Mar As % of Total Amount	\$266,844 11.8%	44.3%	\$40,200 7.1%	49.8%
Commitments During Mar	-\$1,999,797		\$40,200	
Monthly Trend Goal for Mar**	\$0		\$94,443	
% of March Trend Goal Met	N/A	77.9%	42.6%	104.3%
Monthly Trend Goal for Apr - Aug** As % of March Trend Goal	\$399,959 N/A		\$105,292 111.5%	
Expenditures Through Mar As % of Total Amount	\$53,068 2.3%	19.1%	\$40,200 7.1%	18.5%
Program Income Through Mar As % of Total Amount	\$0 0.0%	0.4%	N/A N/A	

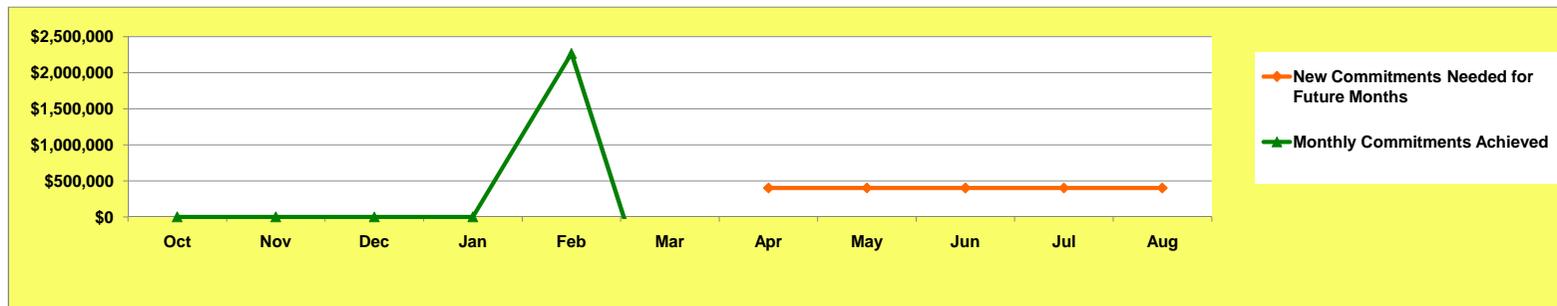


\* The LH25 minimum requirement is 25% of the total grant amount, benefitting households with incomes below 50% AMI.

\*\* The trend goal is the average future monthly commitment rate required in order to fully commit the Total NSP Funding by August 30, 2010

**Paterson, NJ committed -\$1,999,797 during March and needs to average \$399,959 per month for April through August**

### Paterson, NJ Commitments Trend (Monthly Commitments)



# HUD NSP-1 Reporting

Mar 2010 Grantee Report - Paterson, NJ



Paterson, NJ NSP-1 Grant Amount is \$2,266,641

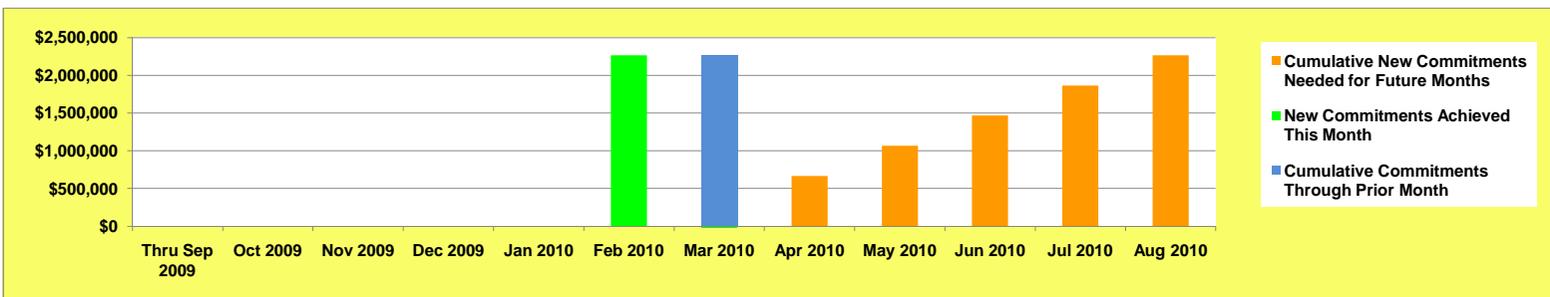
\$266,844 (11.8%) has been committed

\$53,068 (2.3%) has been expended

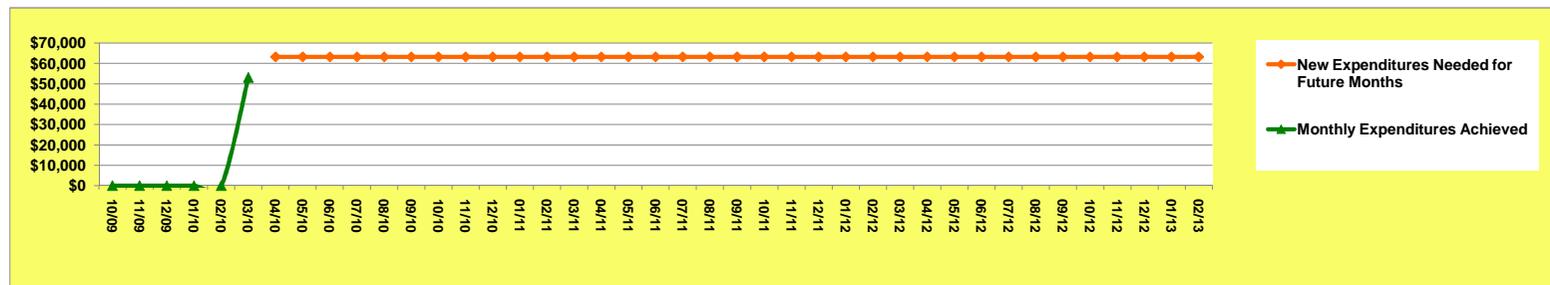
Paterson, NJ Commitments Trend (Cumulative Commitments)



Paterson, NJ Commitments Versus Total Grant Amount



Paterson, NJ Expenditures Trend (Monthly Expenditures)



Paterson, NJ expended \$53,068 during March and needs to average \$63,245 per month for April 2010 through February 2013

# HUD NSP-1 Reporting

Mar 2010 Grantee Report - Paterson, NJ

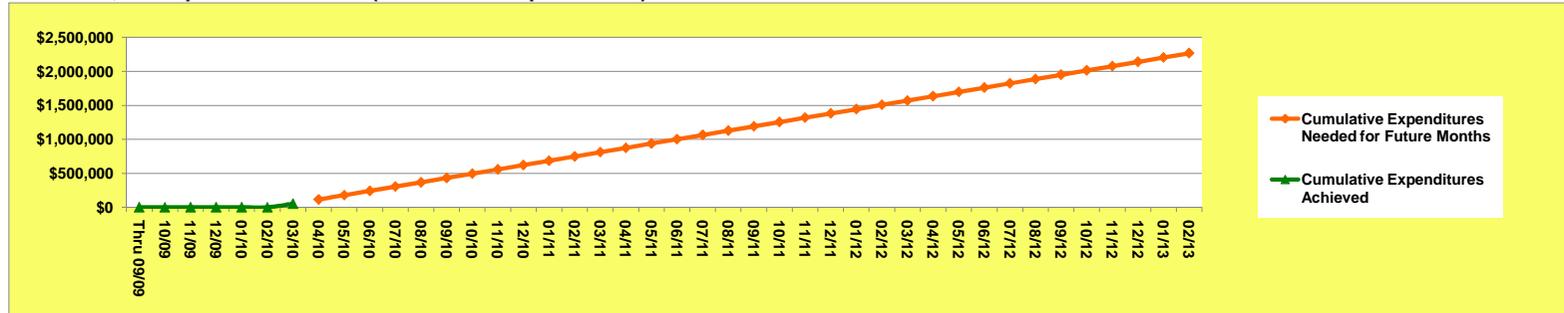


Paterson, NJ NSP-1 Grant Amount is \$2,266,641

\$266,844 (11.8%) has been committed

\$53,068 (2.3%) has been expended

Paterson, NJ Expenditures Trend (Cumulative Expenditures)



**Summary of NSP-1 Reporting Measures and Performance Ratio for Paterson, NJ (Cumulative through 04-06-10)**

	(A) Projected Measures	(B) Actual Measures	(C) Percentage (B ÷ A)	(D) % of Grant Expended	(E) Performance Ratio (C ÷ D)	
Number of homes / properties	60	0	0.0%	↕	↕	(A) is the sum of all unit-denominated measures selected by the grantee (for example, "number of foreclosed homes acquired")
Number of hholds / persons served	28	0	0.0%			(B) is the sum of all beneficiary-denominated measures selected by the grantee (for example, "number of units rented to beneficiaries")
	<b>Performance for Grantee:</b>		<b>0.00%</b>	<b>2.34%</b>	<b>0.00</b>	If the Performance Ratio (E) is 1.00, that indicates that the grantee's achievement of performance measures is in balance with the grantee's expenditure of funds. A ratio above 1.00 indicates better performance (relatively more performance measures achieved in relation to funds expended). A ratio below 1.00 indicates relatively poorer performance.
	<b>National Average:</b>		<b>21.99%</b>	<b>19.06%</b>	<b>1.15</b>	
	<b>Above / Below National Average:</b>		<b>Below</b>	<b>Below</b>	<b>Below</b>	

**Paterson, NJ NSP-1 Program and Beneficiary Characteristics**

BENEFICIARY INCOME RANGE:	Projected Measures	Actual Measures
Below 50% AMI	42.9%	0.0%
50% AMI to 80% AMI	57.1%	0.0%
80% AMI to 120% AMI	0.0%	0.0%

**Paterson, NJ NSP-1 Unit and Beneficiary Goals and Achievements**

NSP-1 ACTIVITY TYPE	Units Goal	Units Achieved	Beneficiary Goal	Beneficiaries Served
Acquisition	24	0	12	0
Clearance	20	0	4	0
Homeownership	0	0	0	0
Land Banking	0	0	0	0
Public Facilities / Economic Development	0	0	0	0
Residential New Construction	4	0	4	0
Residential Rehab	12	0	8	0
Other	0	0	0	0
<b>Total</b>	<b>60</b>	<b>0</b>	<b>28</b>	<b>0</b>

# HUD NSP-1 Reporting

Mar 2010 Grantee Report - Paterson, NJ



Paterson, NJ NSP-1 Grant Amount is \$2,266,641

\$266,844 (11.8%) has been committed

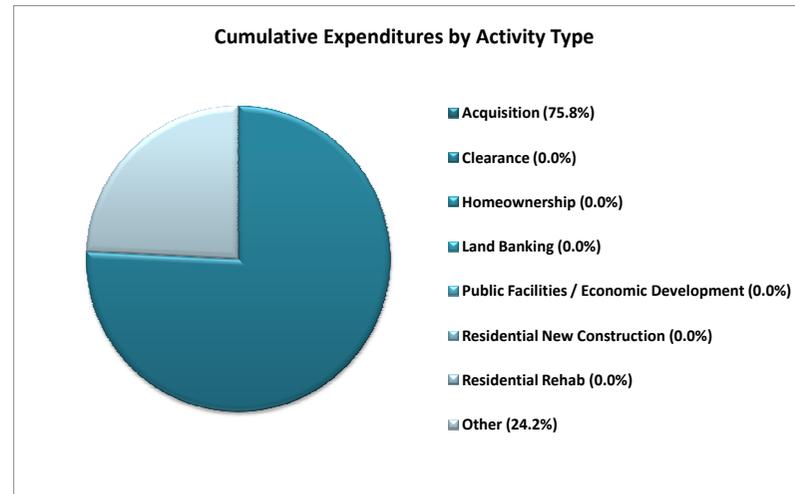
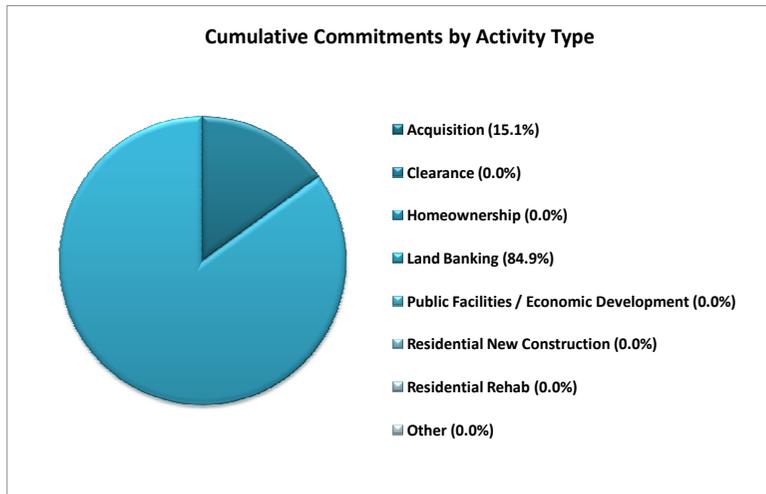
\$53,068 (2.3%) has been expended

## Commitments by Activity Type for Paterson, NJ (Cumulative Through 04-02-10)

Acquisition	\$40,200	15.1%
Clearance	\$0	0.0%
Homeownership	\$0	0.0%
Land Banking	\$226,644	84.9%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$0	0.0%
Residential Rehab	\$0	0.0%
Other	\$0	0.0%
<b>Cumulative Commitments</b>	<b>\$266,844</b>	<b>100.0%</b>

## Expenditures by Activity Type for Paterson, NJ (Cumulative Through 04-02-10)

Acquisition	\$40,200	75.8%
Clearance	\$0	0.0%
Homeownership	\$0	0.0%
Land Banking	\$0	0.0%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$0	0.0%
Residential Rehab	\$0	0.0%
Other	\$12,868	24.2%
<b>Cumulative Expenditures</b>	<b>\$53,068</b>	<b>100.0%</b>



Paterson, NJ  
March 2010 Grantee Report (current data are as of 04-05-2010, prior data are as of 03-02-2010)

Region II  
Newark FO  
New Jersey