

HUD NSP-1 Reporting

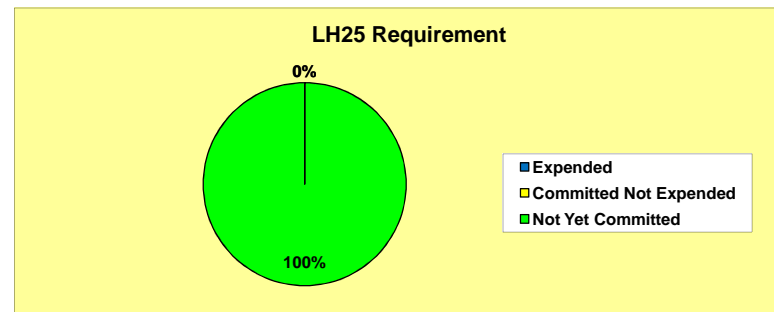
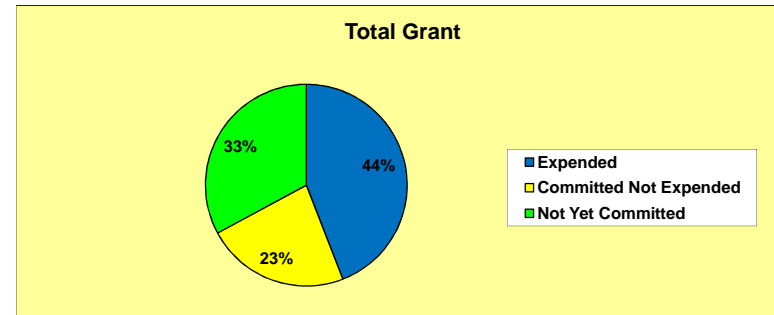


Modesto, CA NSP-1 Grant Amount is \$8,109,274
 \$5,444,502 (67.1%) has been committed
 \$3,576,435 (44.1%) has been expended

Mar 2010 Grantee Report - Modesto, CA

Grant Number B-08-MN-06-0004
 HUD Region IX
 HUD FO San Francisco FO
 State California

	Total Grant		LH25 Requirement	
	Grantee	National Average	Grantee	National Average
Total NSP Funding	\$8,109,274		\$2,027,319 *	
Cum. Commitments Through Mar As % of Total Amount	\$5,444,502 67.1%	44.3%	\$0 0.0%	49.8%
Commitments During Mar	\$3,979,282		\$0	
Monthly Trend Goal for Mar**	\$1,107,342		\$337,887	
% of March Trend Goal Met	359.4%	77.9%	0.0%	104.3%
Monthly Trend Goal for Apr - Aug**	\$532,954		\$405,464	
As % of March Trend Goal	48.1%		120.0%	
Expenditures Through Mar As % of Total Amount	\$3,576,435 44.1%	19.1%	\$0 0.0%	18.5%
Program Income Through Mar As % of Total Amount	\$0 0.0%	0.4%	N/A	N/A

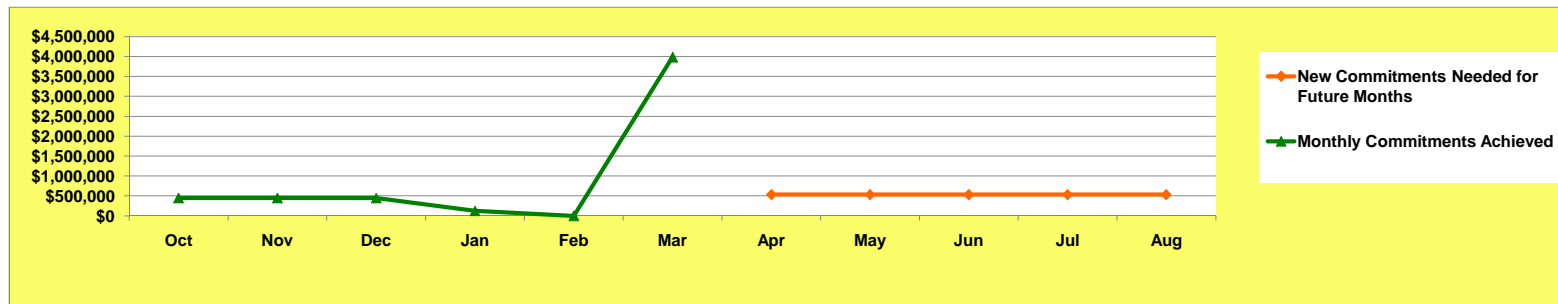


* The LH25 minimum requirement is 25% of the total grant amount, benefitting households with incomes below 50% AMI.

** The trend goal is the average future monthly commitment rate required in order to fully commit the Total NSP Funding by August 30, 2010

Modesto, CA committed \$3,979,282 during March and needs to average \$532,954 per month for April through August

Modesto, CA Commitments Trend (Monthly Commitments)



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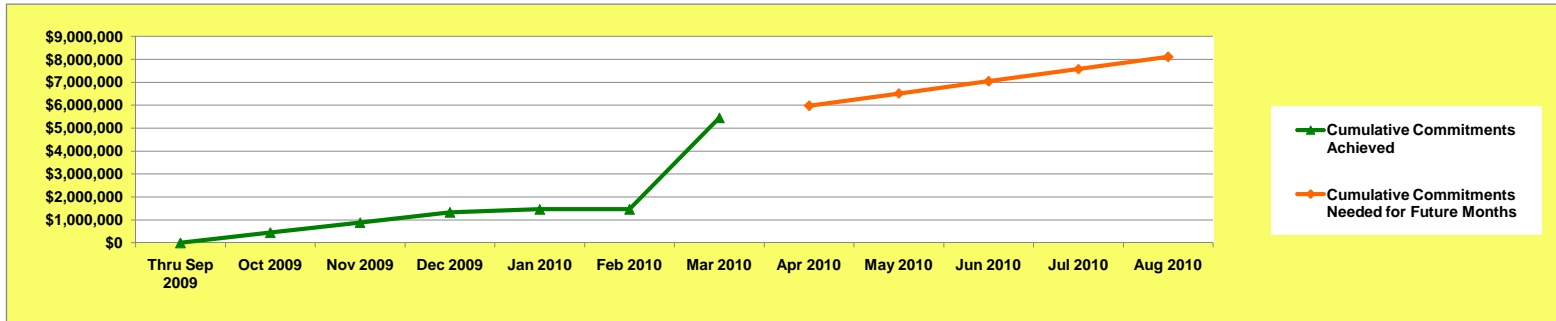


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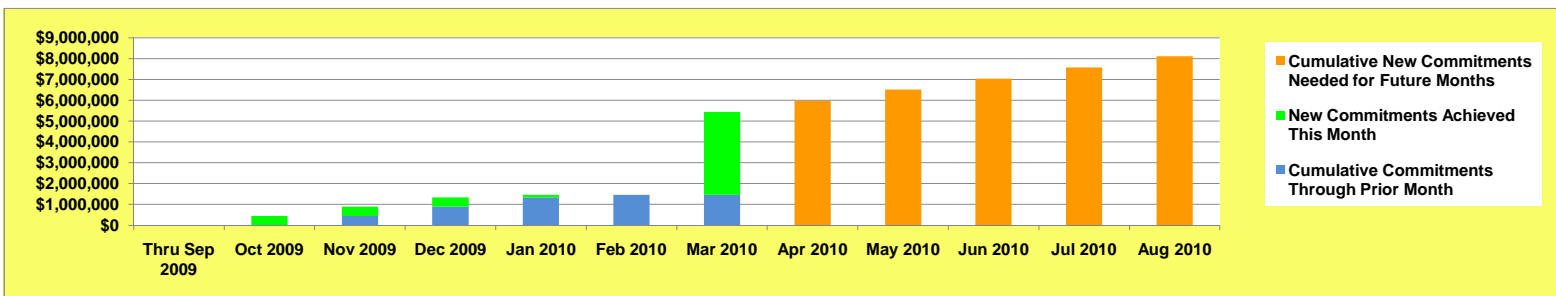
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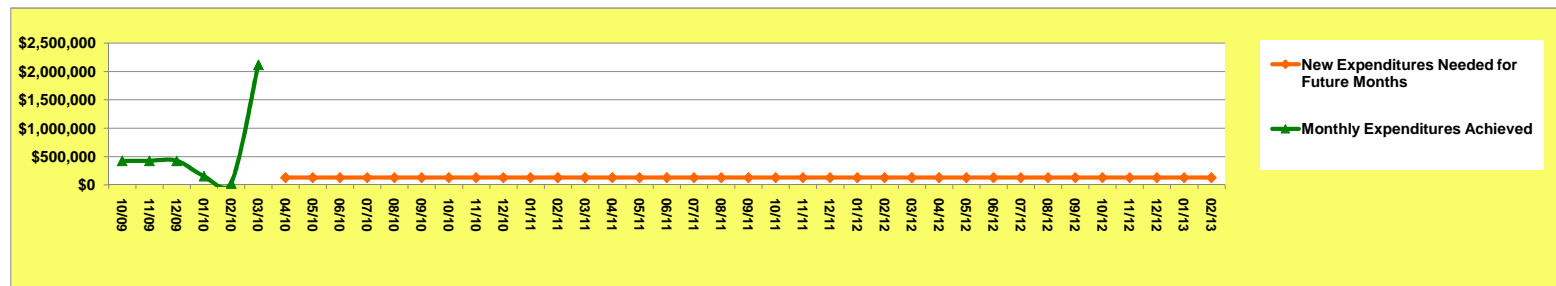
Modesto, CA Commitments Trend (Cumulative Commitments)



Modesto, CA Commitments Versus Total Grant Amount



Modesto, CA Expenditures Trend (Monthly Expenditures)



Modesto, CA expended \$2,114,215 during March and needs to average \$129,510 per month for April 2010 through February 2013

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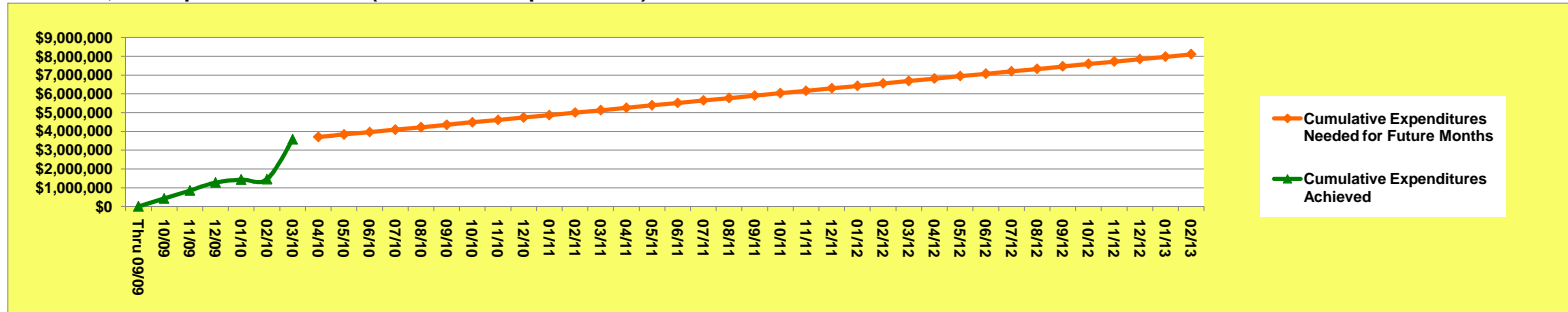


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Modesto, CA Expenditures Trend (Cumulative Expenditures)



Summary of NSP-1 Reporting Measures and Performance Ratio for Modesto, CA (Cumulative through 04-06-10)

	(A) Projected Measures	(B) Actual Measures	(C) Percentage (B ÷ A)	(D) % of Grant Expended	(E) Performance Ratio (C ÷ D)	
Number of homes / properties	94	40	42.6%	↕	↕	<p>(A) is the sum of all unit-denominated measures selected by the grantee (for example, "number of foreclosed homes acquired")</p> <p>(B) is the sum of all beneficiary-denominated measures selected by the grantee (for example, "number of units rented to beneficiaries")</p>
Number of hholds / persons served	180	2	1.1%			
	Performance for Grantee:		21.83%	44.10%	0.50	<p>If the Performance Ratio (E) is 1.00, that indicates that the grantee's achievement of performance measures is in balance with the grantee's expenditure of funds. A ratio above 1.00 indicates better performance (relatively more performance measures achieved in relation to funds expended). A ratio below 1.00 indicates relatively poorer performance.</p>
	National Average:		21.99%	19.06%	1.15	
	Above / Below National Average:		Below	Above	Below	

Modesto, CA NSP-1 Program and Beneficiary Characteristics

BENEFICIARY INCOME RANGE:	Projected Measures	Actual Measures
Below 50% AMI	47.2%	0.0%
50% AMI to 80% AMI	42.8%	50.0%
80% AMI to 120% AMI	10.0%	50.0%

Modesto, CA NSP-1 Unit and Beneficiary Goals and Achievements

NSP-1 ACTIVITY TYPE	Units Goal	Units Achieved	Beneficiary Goal	Beneficiaries Served
Acquisition	90	40	176	2
Clearance	0	0	0	0
Homeownership	4	0	4	0
Land Banking	0	0	0	0
Public Facilities / Economic Development	0	0	0	0
Residential New Construction	0	0	0	0
Residential Rehab	0	0	0	0
Other	0	0	0	0
Total	94	40	180	2

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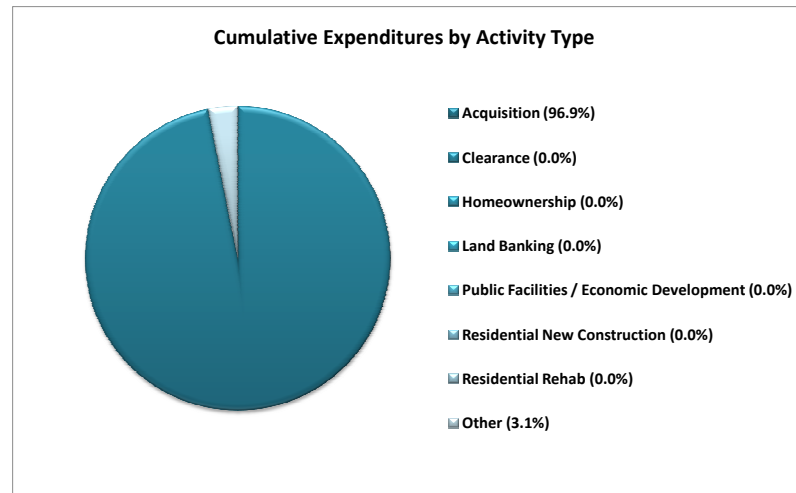
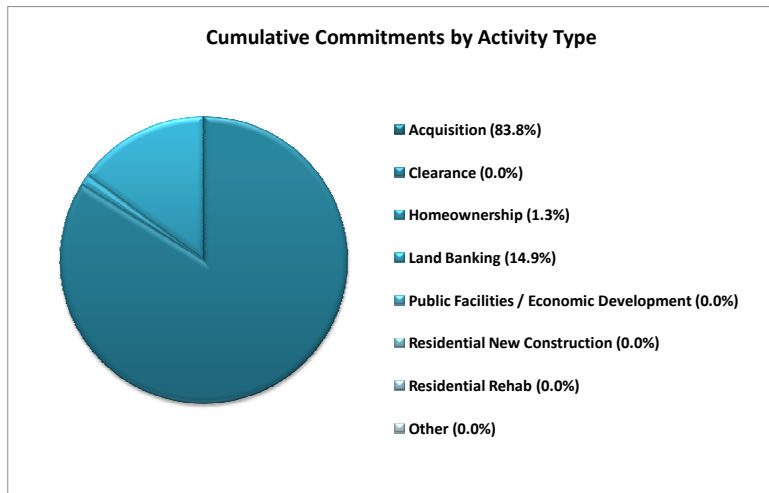
\$3,576,435 (44.1%) has been expended

Commitments by Activity Type for Modesto, CA (Cumulative Through 04-02-10)

Acquisition	\$4,565,023	83.8%
Clearance	\$0	0.0%
Homeownership	\$68,555	1.3%
Land Banking	\$810,924	14.9%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$0	0.0%
Residential Rehab	\$0	0.0%
Other	\$0	0.0%
Cumulative Commitments	\$5,444,502	100.0%

Expenditures by Activity Type for Modesto, CA (Cumulative Through 04-02-10)

Acquisition	\$3,465,192	96.9%
Clearance	\$0	0.0%
Homeownership	\$0	0.0%
Land Banking	\$0	0.0%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$0	0.0%
Residential Rehab	\$0	0.0%
Other	\$111,243	3.1%
Cumulative Expenditures	\$3,576,435	100.0%



Modesto, CA
March 2010 Grantee Report (current data are as of 04-05-2010, prior data are as of 03-02-2010)

Region IX
San Francisco FO
California