

HUD NSP-1 Reporting



Miramar, FL NSP-1 Grant Amount is \$9,312,658

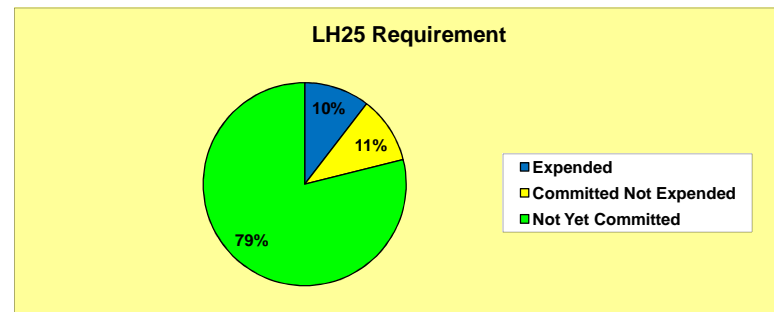
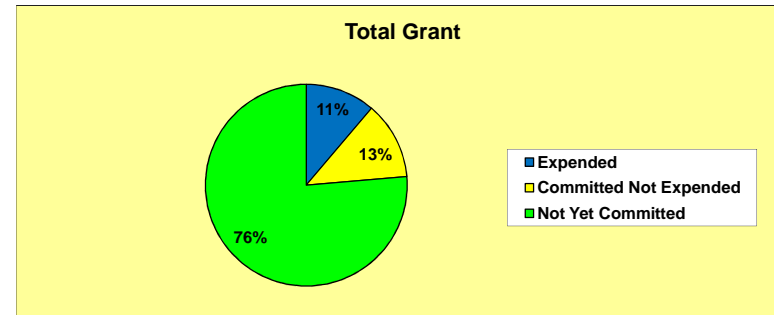
\$2,198,690 (23.6%) has been committed

\$1,043,820 (11.2%) has been expended

Mar 2010 Grantee Report - Miramar, FL

Grant Number B-08-MN-12-0018
 HUD Region IV
 HUD FO Miami FO
 State Florida

	Total Grant		LH25 Requirement	
	Grantee	National Average	Grantee	National Average
Total NSP Funding	\$9,312,658		\$2,328,165 *	
Cum. Commitments Through Mar As % of Total Amount	\$2,198,690 23.6%	44.3%	\$490,634 21.1%	49.8%
Commitments During Mar	\$493,899		\$59,663	
Monthly Trend Goal for Mar**	\$1,267,978		\$316,199	
% of March Trend Goal Met	39.0%	77.9%	18.9%	104.3%
Monthly Trend Goal for Apr - Aug** As % of March Trend Goal	\$1,422,794 112.2%		\$367,506 116.2%	
Expenditures Through Mar As % of Total Amount	\$1,043,820 11.2%	19.1%	\$242,736 10.4%	18.5%
Program Income Through Mar As % of Total Amount	\$0 0.0%	0.4%	N/A N/A	

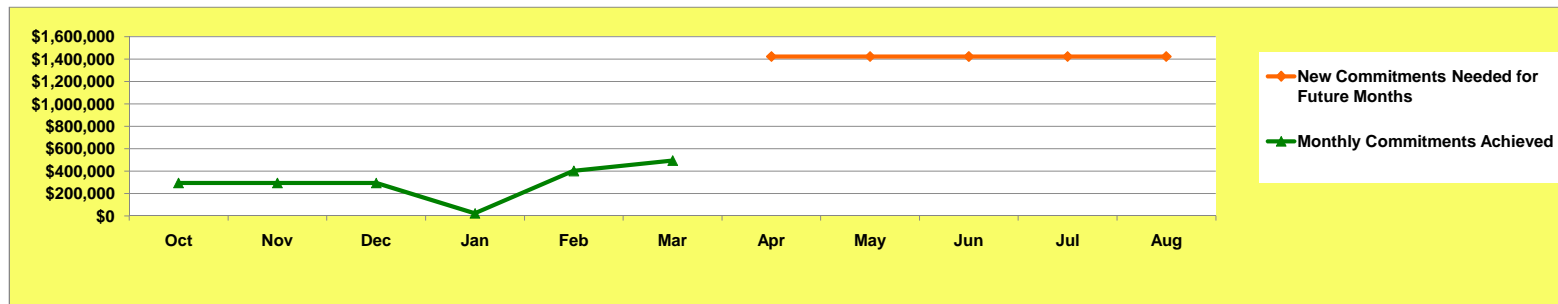


* The LH25 minimum requirement is 25% of the total grant amount, benefitting households with incomes below 50% AMI.

** The trend goal is the average future monthly commitment rate required in order to fully commit the Total NSP Funding by August 30, 2010

Miramar, FL committed \$493,899 during March and needs to average \$1,422,794 per month for April through August

Miramar, FL Commitments Trend (Monthly Commitments)



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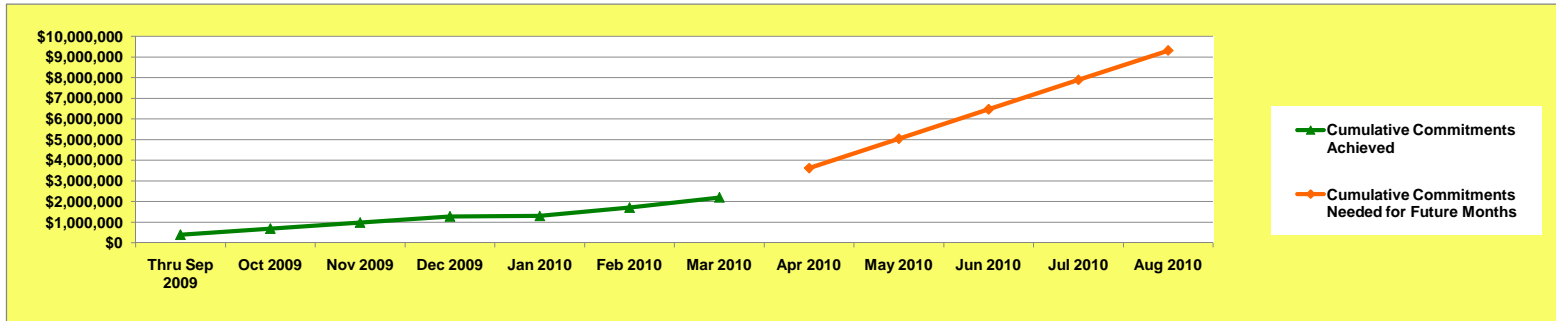


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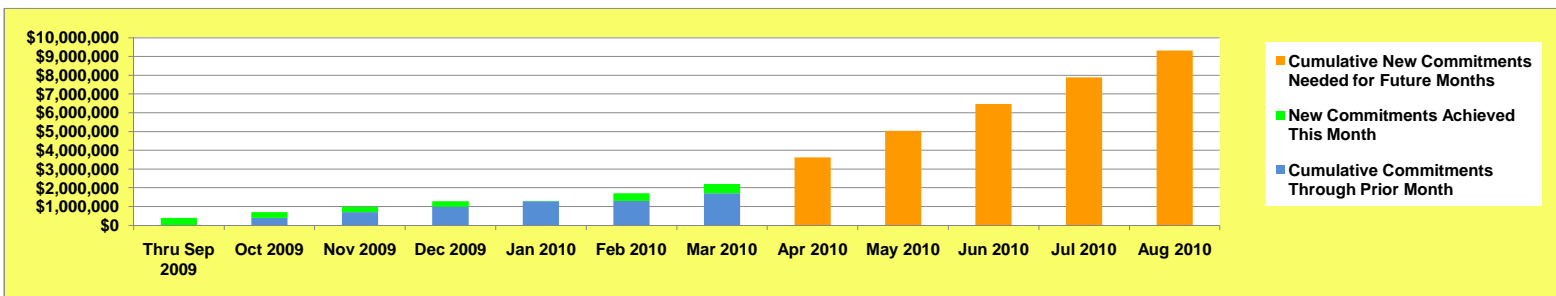
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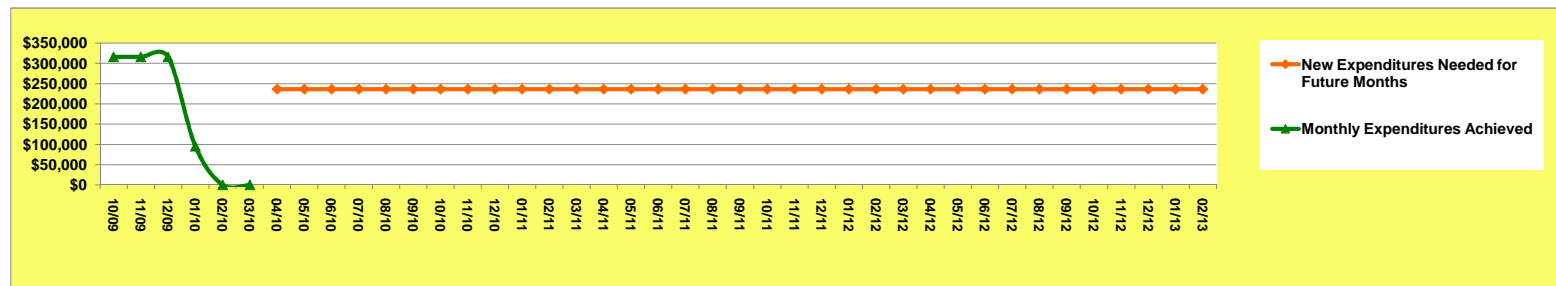
Miramar, FL Commitments Trend (Cumulative Commitments)



Miramar, FL Commitments Versus Total Grant Amount



Miramar, FL Expenditures Trend (Monthly Expenditures)



Miramar, FL expended zero during March and needs to average \$236,253 per month for April 2010 through February 2013

HUD NSP-1 Reporting

Mar 2010 Grantee Report - Miramar, FL

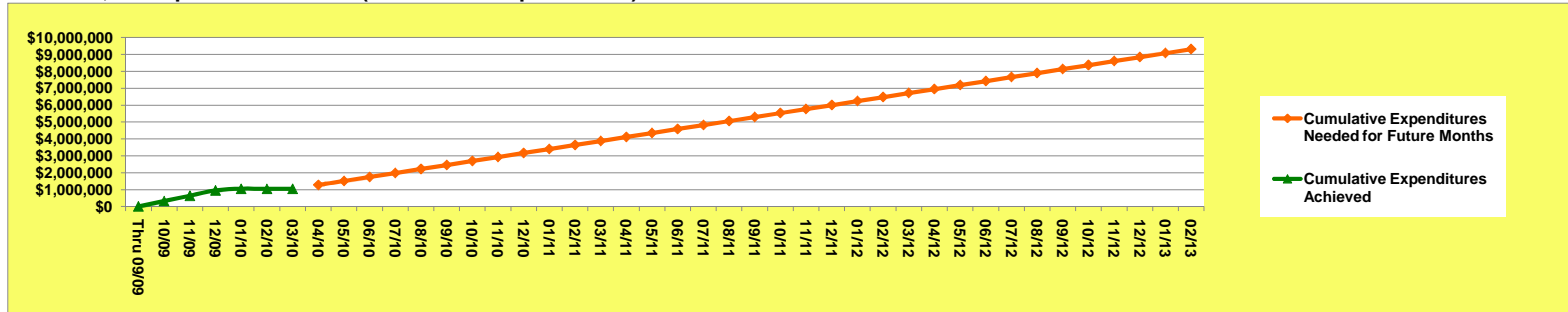


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Miramar, FL Expenditures Trend (Cumulative Expenditures)



Summary of NSP-1 Reporting Measures and Performance Ratio for Miramar, FL (Cumulative through 04-06-10)

	(A) Projected Measures	(B) Actual Measures	(C) Percentage (B ÷ A)	(D) % of Grant Expended	(E) Performance Ratio (C ÷ D)	
Number of homes / properties	285	22	7.7%	↕	↕	(A) is the sum of all unit-denominated measures selected by the grantee (for example, "number of foreclosed homes acquired")
Number of hholds / persons served	190	19	10.0%			(B) is the sum of all beneficiary-denominated measures selected by the grantee (for example, "number of units rented to beneficiaries")
	Performance for Grantee:		8.86%	11.21%	0.79	If the Performance Ratio (E) is 1.00, that indicates that the grantee's achievement of performance measures is in balance with the grantee's expenditure of funds. A ratio above 1.00 indicates better performance (relatively more performance measures achieved in relation to funds expended). A ratio below 1.00 indicates relatively poorer performance.
	National Average:		21.99%	19.06%	1.15	
	Above / Below National Average:		Below	Below	Below	

Miramar, FL NSP-1 Program and Beneficiary Characteristics

BENEFICIARY INCOME RANGE:	Projected Measures	Actual Measures
Below 50% AMI	21.1%	26.3%
50% AMI to 80% AMI	31.6%	73.7%
80% AMI to 120% AMI	47.4%	0.0%

Miramar, FL NSP-1 Unit and Beneficiary Goals and Achievements

NSP-1 ACTIVITY TYPE	Units Goal	Units Achieved	Beneficiary Goal	Beneficiaries Served
Acquisition	0	0	0	0
Clearance	0	0	0	0
Homeownership	95	16	95	16
Land Banking	0	0	0	0
Public Facilities / Economic Development	0	0	0	0
Residential New Construction	0	0	0	0
Residential Rehab	190	6	95	3
Other	0	0	0	0
Total	285	22	190	19

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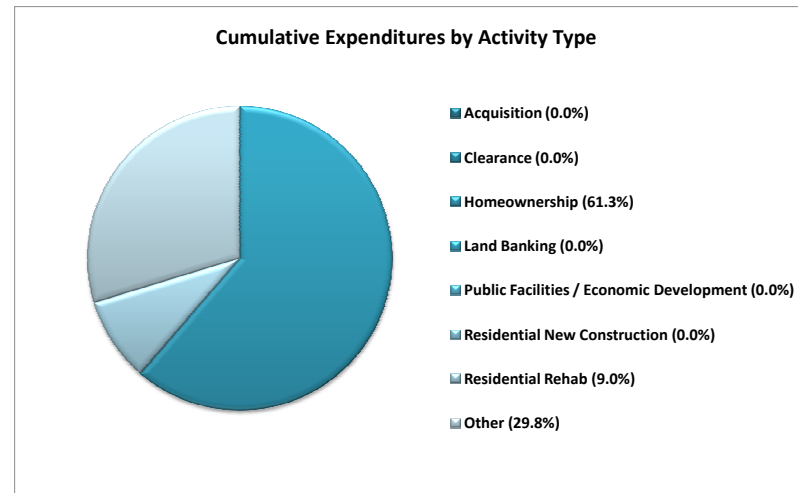
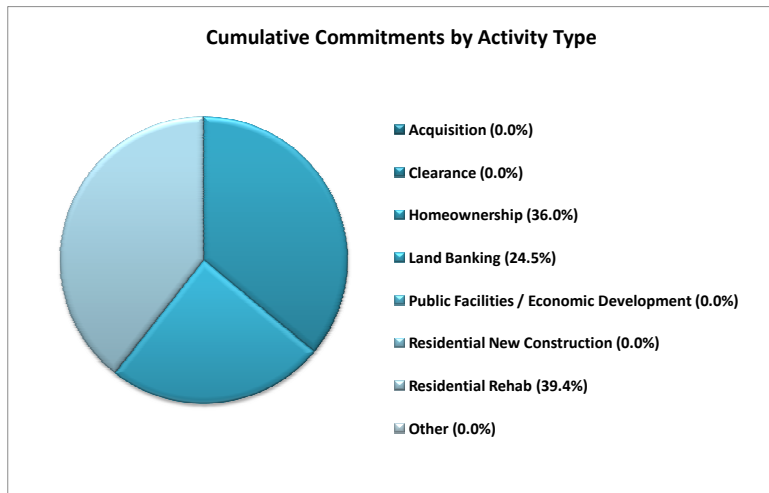
\$1,043,820 (11.2%) has been expended

Commitments by Activity Type for Miramar, FL (Cumulative Through 04-02-10)

Acquisition	\$0	0.0%
Clearance	\$0	0.0%
Homeownership	\$792,618	36.0%
Land Banking	\$538,896	24.5%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$0	0.0%
Residential Rehab	\$867,176	39.4%
Other	\$0	0.0%
Cumulative Commitments	\$2,198,690	100.0%

Expenditures by Activity Type for Miramar, FL (Cumulative Through 04-02-10)

Acquisition	\$0	0.0%
Clearance	\$0	0.0%
Homeownership	\$639,593	61.3%
Land Banking	\$0	0.0%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$0	0.0%
Residential Rehab	\$93,621	9.0%
Other	\$310,606	29.8%
Cumulative Expenditures	\$1,043,820	100.0%



Miramar, FL
March 2010 Grantee Report (current data are as of 04-05-2010, prior data are as of 03-02-2010)

Region IV
Miami FO
Florida