

HUD NSP-1 Reporting



Minneapolis, MN NSP-1 Grant Amount is \$5,601,967

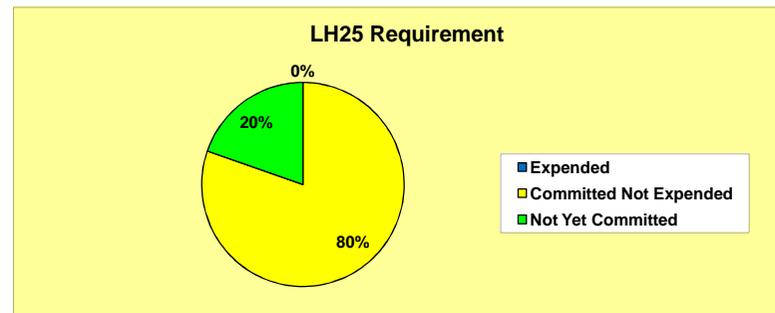
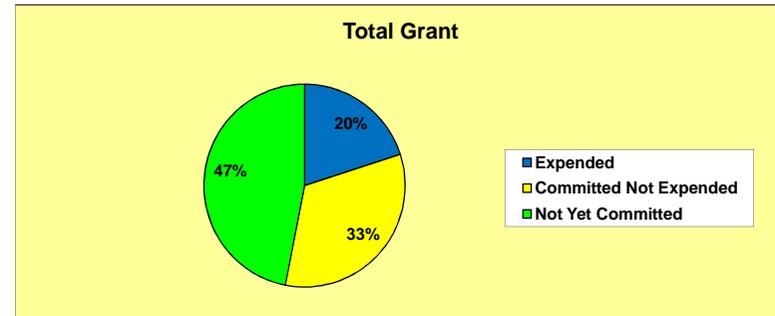
\$2,973,186 (53.1%) has been committed

\$1,121,186 (20.0%) has been expended

Mar 2010 Grantee Report - Minneapolis, MN

Grant Number B-08-MN-27-0001
 HUD Region V
 HUD FO Minneapolis FO
 State Minnesota

	Total Grant		LH25 Requirement	
	Grantee	National Average	Grantee	National Average
Total NSP Funding	\$5,601,967		\$1,400,492 *	
Cum. Commitments Through Mar As % of Total Amount	\$2,973,186 53.1%	44.3%	\$1,125,000 80.3%	49.8%
Commitments During Mar	\$709,747		\$0	
Monthly Trend Goal for Mar**	\$556,421		\$45,915	
% of March Trend Goal Met	127.6%	77.9%	0.0%	104.3%
Monthly Trend Goal for Apr - Aug** As % of March Trend Goal	\$525,756 94.5%		\$55,098 120.0%	
Expenditures Through Mar As % of Total Amount	\$1,121,186 20.0%	19.1%	\$0 0.0%	18.5%
Program Income Through Mar As % of Total Amount	\$0 0.0%	0.4%	N/A N/A	

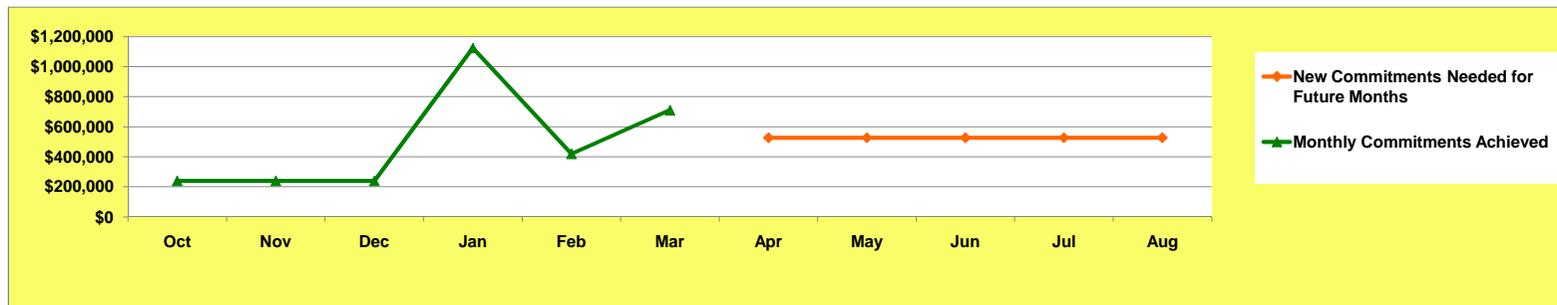


* The LH25 minimum requirement is 25% of the total grant amount, benefitting households with incomes below 50% AMI.

** The trend goal is the average future monthly commitment rate required in order to fully commit the Total NSP Funding by August 30, 2010

Minneapolis, MN committed \$709,747 during March and needs to average \$525,756 per month for April through August

Minneapolis, MN Commitments Trend (Monthly Commitments)



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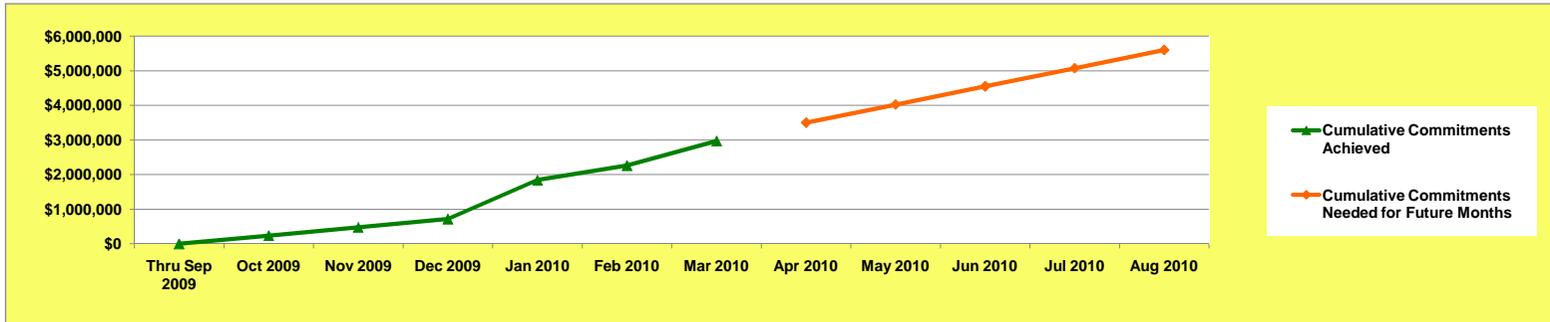


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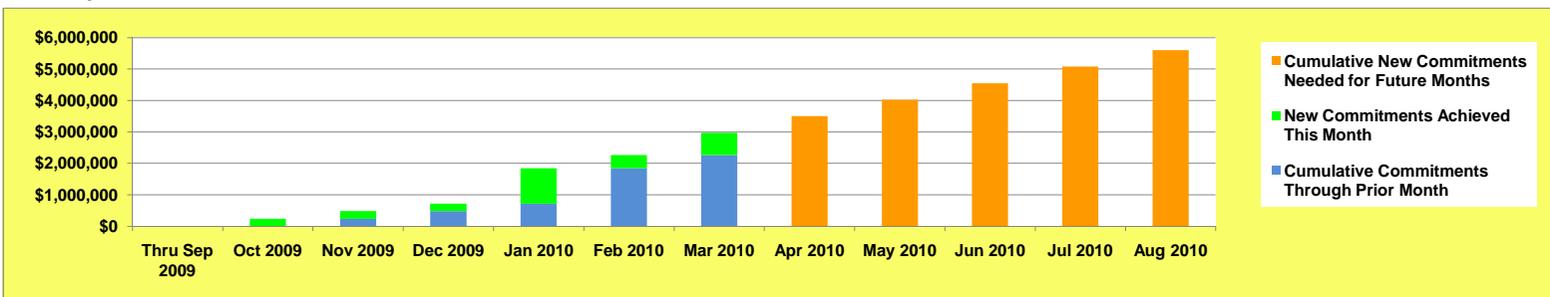
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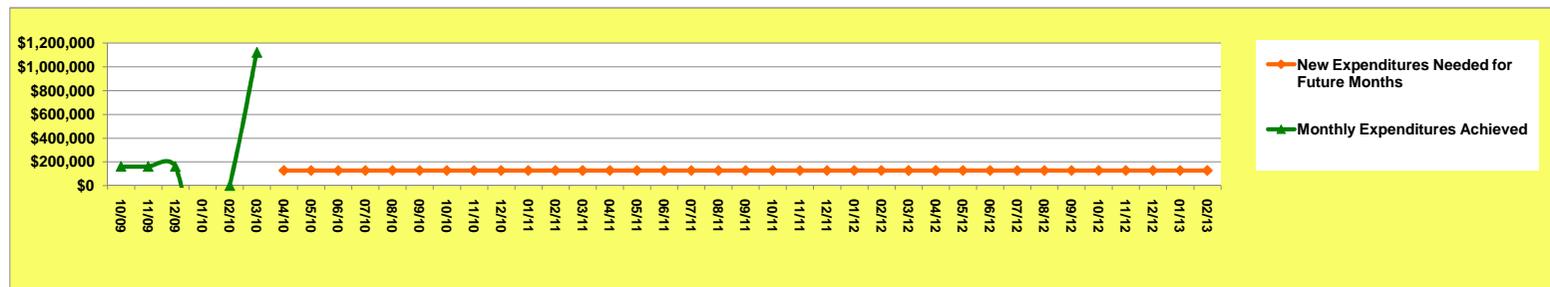
Minneapolis, MN Commitments Trend (Cumulative Commitments)



Minneapolis, MN Commitments Versus Total Grant Amount



Minneapolis, MN Expenditures Trend (Monthly Expenditures)



Minneapolis, MN expended \$1,121,186 during March and needs to average \$128,022 per month for April 2010 through February 2013

Minneapolis, MN
March 2010 Grantee Report (current data are as of 04-05-2010, prior data are as of 03-02-2010)

Region V
Minneapolis FO
Minnesota

HUD NSP-1 Reporting

Mar 2010 Grantee Report - Minneapolis, MN

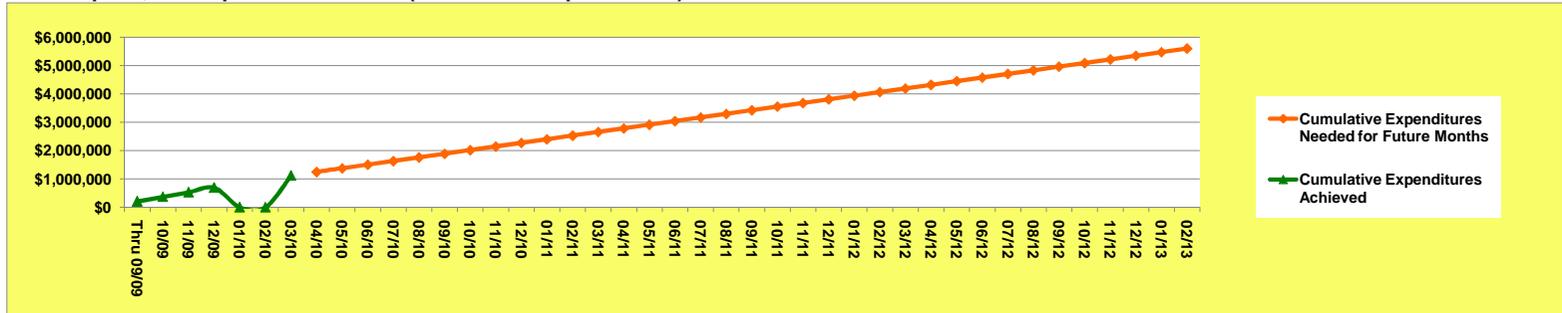


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Minneapolis, MN Expenditures Trend (Cumulative Expenditures)



Summary of NSP-1 Reporting Measures and Performance Ratio for Minneapolis, MN (Cumulative through 04-06-10)

	(A) Projected Measures	(B) Actual Measures	(C) Percentage (B ÷ A)	(D) % of Grant Expended	(E) Performance Ratio (C ÷ D)
Number of homes / properties	456	86	18.9%	↕	↕
Number of hholds / persons served	108	27	25.0%		
Performance for Grantee:			21.93%	20.01%	1.10
National Average:			21.99%	19.06%	1.15
Above / Below National Average:			Below	Above	Below

(A) is the sum of all unit-denominated measures selected by the grantee (for example, "number of foreclosed homes acquired")
 (B) is the sum of all beneficiary-denominated measures selected by the grantee (for example, "number of units rented to beneficiaries")

If the Performance Ratio (E) is 1.00, that indicates that the grantee's achievement of performance measures is in balance with the grantee's expenditure of funds. A ratio above 1.00 indicates better performance (relatively more performance measures achieved in relation to funds expended). A ratio below 1.00 indicates relatively poorer performance.

Minneapolis, MN NSP-1 Program and Beneficiary Characteristics

BENEFICIARY INCOME RANGE:	Projected Measures	Actual Measures
Below 50% AMI	51.9%	100.0%
50% AMI to 80% AMI	48.1%	0.0%
80% AMI to 120% AMI	0.0%	0.0%

Minneapolis, MN NSP-1 Unit and Beneficiary Goals and Achievements

NSP-1 ACTIVITY TYPE	Units Goal	Units Achieved	Beneficiary Goal	Beneficiaries Served
Acquisition	0	0	0	0
Clearance	100	48	0	0
Homeownership	50	0	50	0
Land Banking	190	5	0	0
Public Facilities / Economic Development	0	0	0	0
Residential New Construction	0	0	0	0
Residential Rehab	116	33	58	27
Other	0	0	0	0
Total	456	86	108	27

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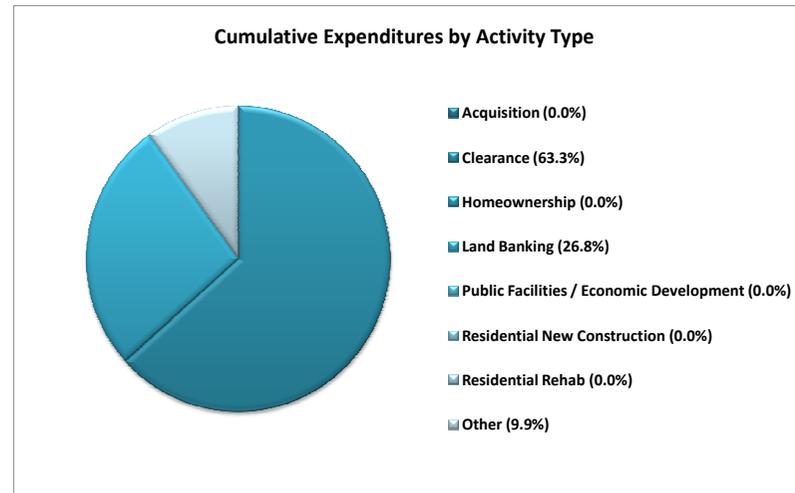
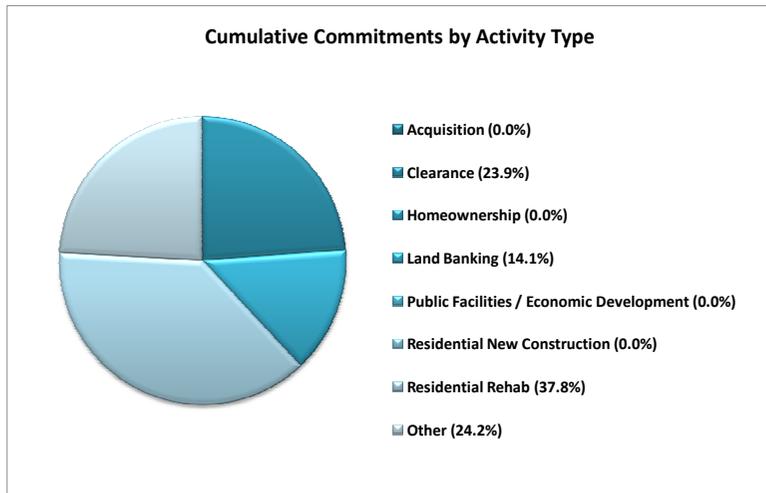
\$1,121,186 (20.0%) has been expended

Commitments by Activity Type for Minneapolis, MN (Cumulative Through 04-02-10)

Acquisition	\$0	0.0%
Clearance	\$709,747	23.9%
Homeownership	\$0	0.0%
Land Banking	\$420,000	14.1%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$0	0.0%
Residential Rehab	\$1,125,000	37.8%
Other	\$718,439	24.2%
Cumulative Commitments	\$2,973,186	100.0%

Expenditures by Activity Type for Minneapolis, MN (Cumulative Through 04-02-10)

Acquisition	\$0	0.0%
Clearance	\$709,747	63.3%
Homeownership	\$0	0.0%
Land Banking	\$300,315	26.8%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$0	0.0%
Residential Rehab	\$0	0.0%
Other	\$111,124	9.9%
Cumulative Expenditures	\$1,121,186	100.0%



Minneapolis, MN
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Region V
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