

HUD NSP-1 Reporting

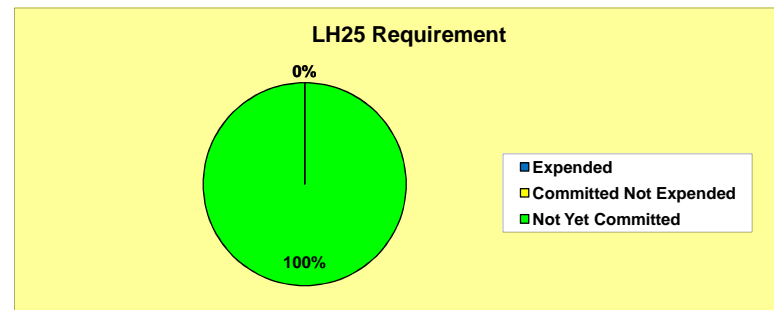
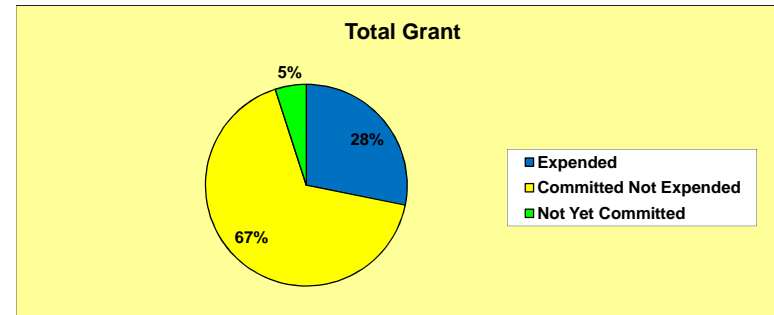


Memphis, TN NSP-1 Grant Amount is \$11,506,415
 \$10,931,415 (95.0%) has been committed
 \$3,242,275 (28.2%) has been expended

Mar 2010 Grantee Report - Memphis, TN

Grant Number B-08-MN-47-0003
 HUD Region IV
 HUD FO Knoxville FO
 State Tennessee

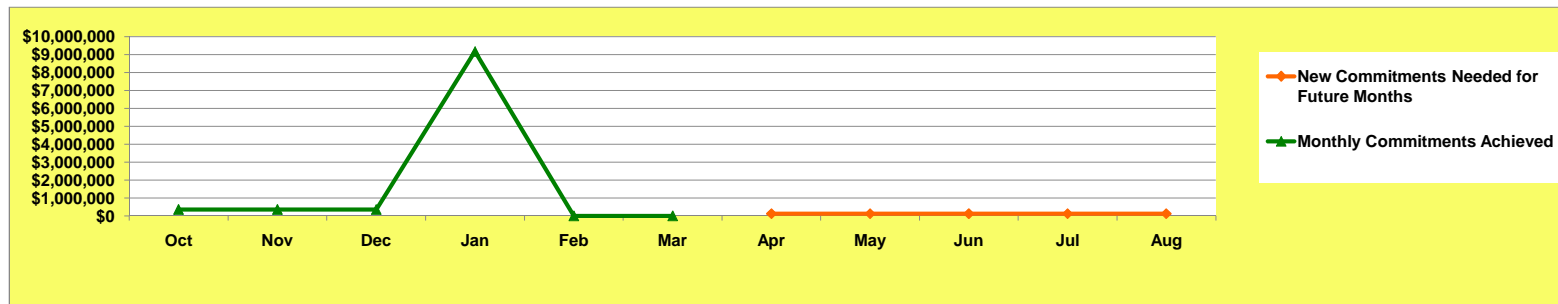
	Total Grant		LH25 Requirement	
	Grantee	National Average	Grantee	National Average
Total NSP Funding	\$11,506,415		\$2,876,604 *	
Cum. Commitments Through Mar As % of Total Amount	\$10,931,415 95.0%	44.3%	\$0 0.0%	49.8%
Commitments During Mar	\$0		\$0	
Monthly Trend Goal for Mar** % of March Trend Goal Met	\$95,833 0.0%	77.9%	\$479,434 0.0%	104.3%
Monthly Trend Goal for Apr - Aug** As % of March Trend Goal	\$115,000 120.0%		\$575,321 120.0%	
Expenditures Through Mar As % of Total Amount	\$3,242,275 28.2%	19.1%	\$0 0.0%	18.5%
Program Income Through Mar As % of Total Amount	\$0 0.0%	0.4%	N/A N/A	



* The LH25 minimum requirement is 25% of the total grant amount, benefitting households with incomes below 50% AMI.
 ** The trend goal is the average future monthly commitment rate required in order to fully commit the Total NSP Funding by August 30, 2010

Memphis, TN committed zero during March and needs to average \$115,000 per month for April through August

Memphis, TN Commitments Trend (Monthly Commitments)



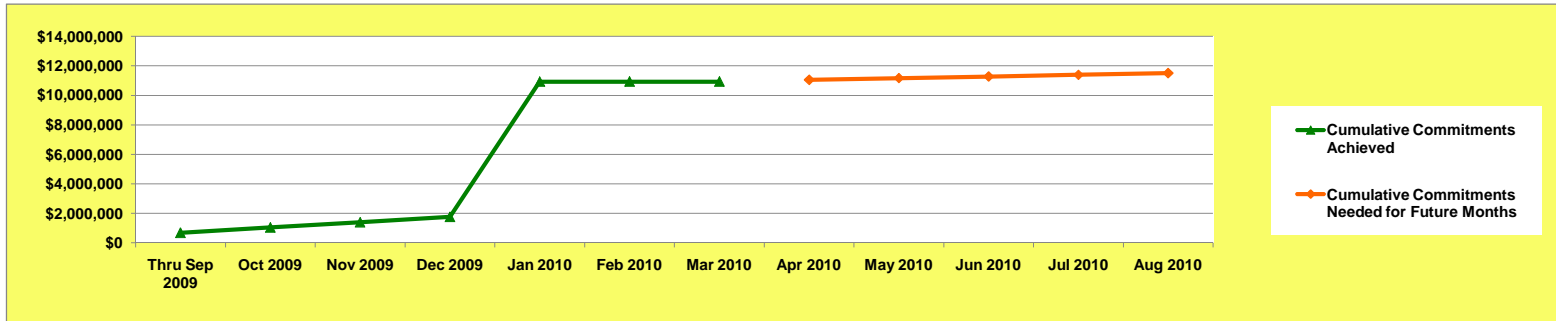
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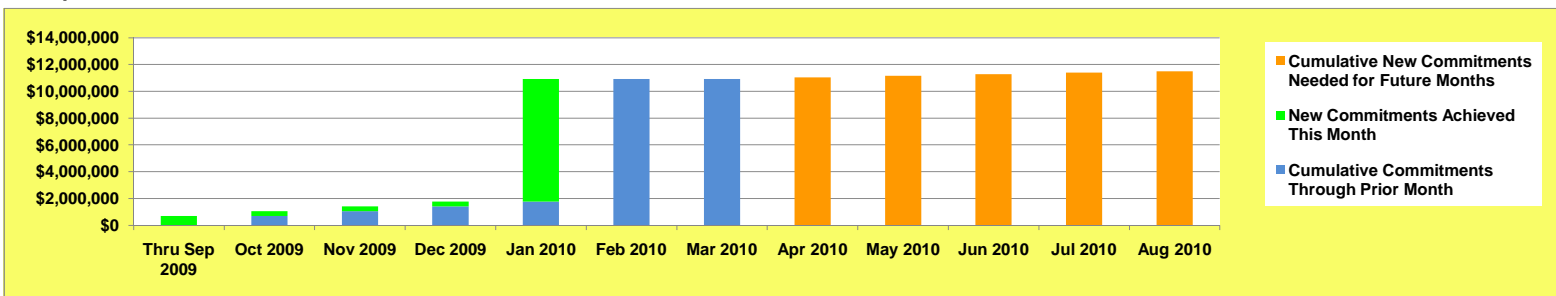


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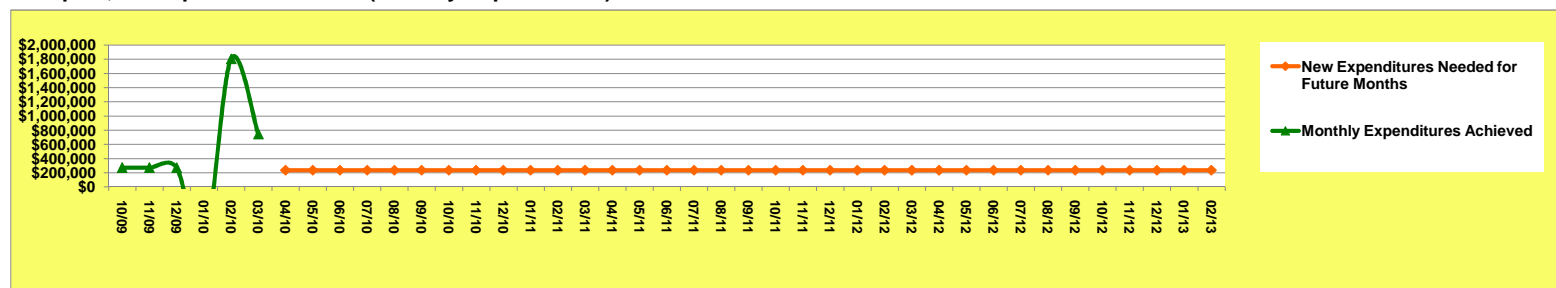
Memphis, TN Commitments Trend (Cumulative Commitments)



Memphis, TN Commitments Versus Total Grant Amount



Memphis, TN Expenditures Trend (Monthly Expenditures)



Memphis, TN expended \$746,693 during March and needs to average \$236,118 per month for April 2010 through February 2013

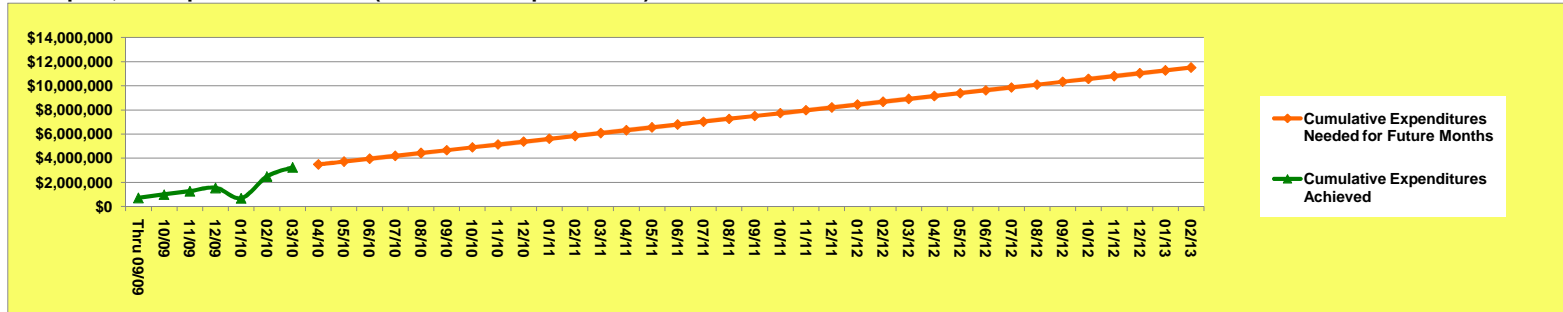
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Memphis, TN Expenditures Trend (Cumulative Expenditures)



Summary of NSP-1 Reporting Measures and Performance Ratio for Memphis, TN (Cumulative through 04-06-10)

	(A) Projected Measures	(B) Actual Measures	(C) Percentage (B ÷ A)	(D) % of Grant Expended	(E) Performance Ratio (C ÷ D)	
Number of homes / properties	580	30	5.2%	↕	↕	(A) is the sum of all unit-denominated measures selected by the grantee (for example, "number of foreclosed homes acquired") (B) is the sum of all beneficiary-denominated measures selected by the grantee (for example, "number of units rented to beneficiaries") If the Performance Ratio (E) is 1.00, that indicates that the grantee's achievement of performance measures is in balance with the grantee's expenditure of funds. A ratio above 1.00 indicates better performance (relatively more performance measures achieved in relation to funds expended). A ratio below 1.00 indicates relatively poorer performance.
Number of hholds / persons served	435	0	0.0%			
Performance for Grantee:			2.59%	28.18%	0.09	
National Average:			21.99%	19.06%	1.15	
Above / Below National Average:			Below	Above	Below	

Memphis, TN NSP-1 Program and Beneficiary Characteristics

BENEFICIARY INCOME RANGE:	Projected Measures	Actual Measures
Below 50% AMI	25.3%	0.0%
50% AMI to 80% AMI	74.7%	0.0%
80% AMI to 120% AMI	0.0%	0.0%

Memphis, TN NSP-1 Unit and Beneficiary Goals and Achievements

NSP-1 ACTIVITY TYPE	Units Goal	Units Achieved	Beneficiary Goal	Beneficiaries Served
Acquisition	145	24	145	0
Clearance	0	0	0	0
Homeownership	145	0	145	0
Land Banking	0	0	0	0
Public Facilities / Economic Development	0	0	0	0
Residential New Construction	0	0	0	0
Residential Rehab	290	6	145	0
Other	0	0	0	0
Total	580	30	435	0

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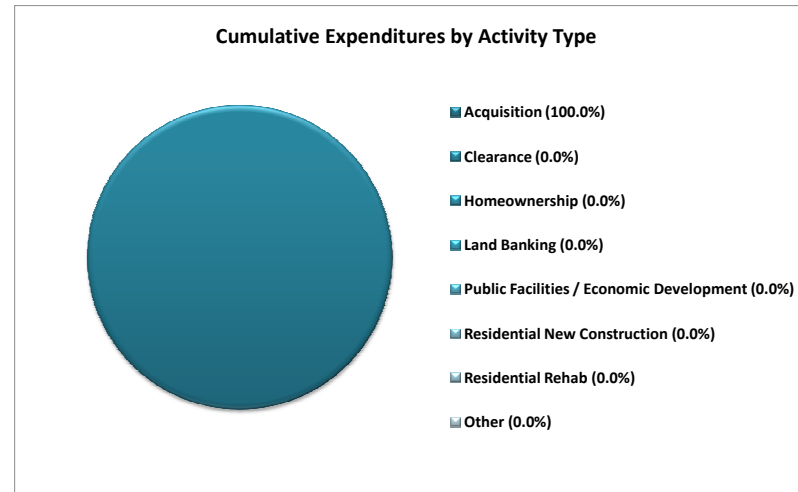
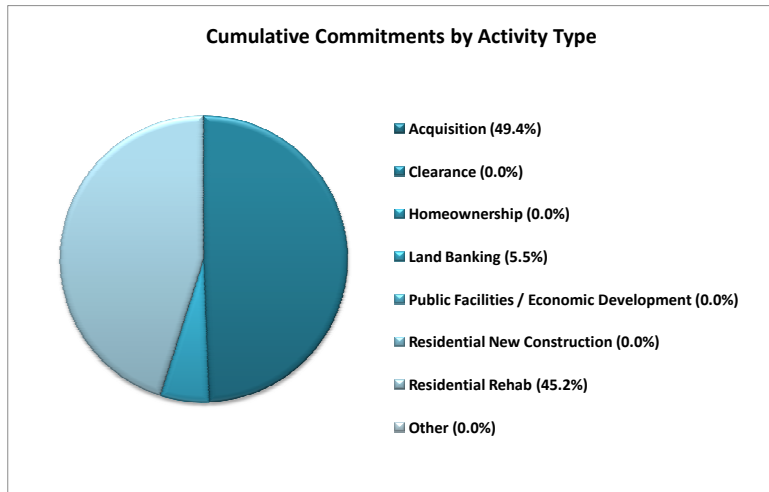
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Commitments by Activity Type for Memphis, TN (Cumulative Through 04-02-10)

Acquisition	\$5,395,843	49.4%
Clearance	\$0	0.0%
Homeownership	\$0	0.0%
Land Banking	\$600,000	5.5%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$0	0.0%
Residential Rehab	\$4,935,572	45.2%
Other	\$0	0.0%
Cumulative Commitments	\$10,931,415	100.0%

Expenditures by Activity Type for Memphis, TN (Cumulative Through 04-02-10)

Acquisition	\$3,242,275	100.0%
Clearance	\$0	0.0%
Homeownership	\$0	0.0%
Land Banking	\$0	0.0%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$0	0.0%
Residential Rehab	\$0	0.0%
Other	\$0	0.0%
Cumulative Expenditures	\$3,242,275	100.0%



Memphis, TN
March 2010 Grantee Report (current data are as of 04-05-2010, prior data are as of 03-02-2010)

Region IV
Knoxville FO
Tennessee