

HUD NSP-1 Reporting

Mar 2010 Grantee Report - Lee County, FL



Lee County, FL NSP-1 Grant Amount is \$18,243,867

\$10,664,332 (58.5%) has been committed

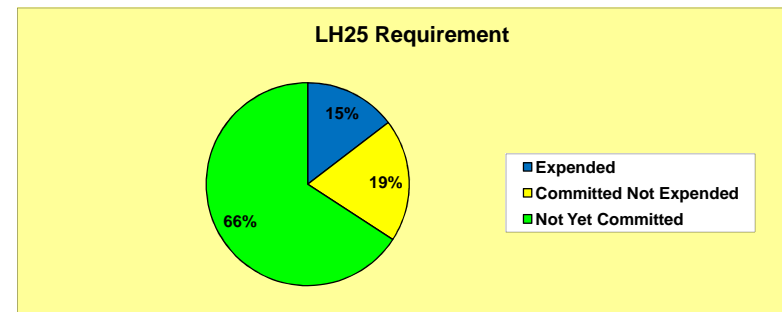
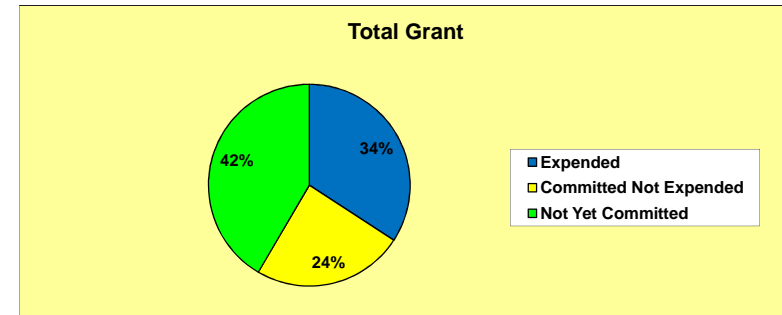
\$6,238,931 (34.2%) has been expended

Grant Number B-08-UN-12-0009
HUD Region IV
HUD FO Miami FO
State Florida

| | Total Grant | | LH25 Requirement | |
|------------------------------------|--------------|------------------|------------------|------------------|
| | Grantee | National Average | Grantee | National Average |
| Total NSP Funding | \$18,243,867 | | \$4,560,967 * | |
| Cum. Commitments Through Mar | \$10,664,332 | | \$1,559,183 | |
| As % of Total Amount | 58.5% | 44.3% | 34.2% | 49.8% |
| Commitments During Mar | -\$1,730,180 | | -\$2,893,104 | |
| Monthly Trend Goal for Mar** | \$974,893 | | \$18,113 | |
| % of March Trend Goal Met | -177.5% | 77.9% | -15972.2% | 104.3% |
| Monthly Trend Goal for Apr - Aug** | \$1,515,907 | | \$600,357 | |
| As % of March Trend Goal | 155.5% | | 3314.4% | |
| Expenditures Through Mar | \$6,238,931 | | \$665,716 | |
| As % of Total Amount | 34.2% | 19.1% | 14.6% | 18.5% |
| Program Income Through Mar | \$80,275 | | N/A | |
| As % of Total Amount | 0.4% | 0.4% | N/A | |

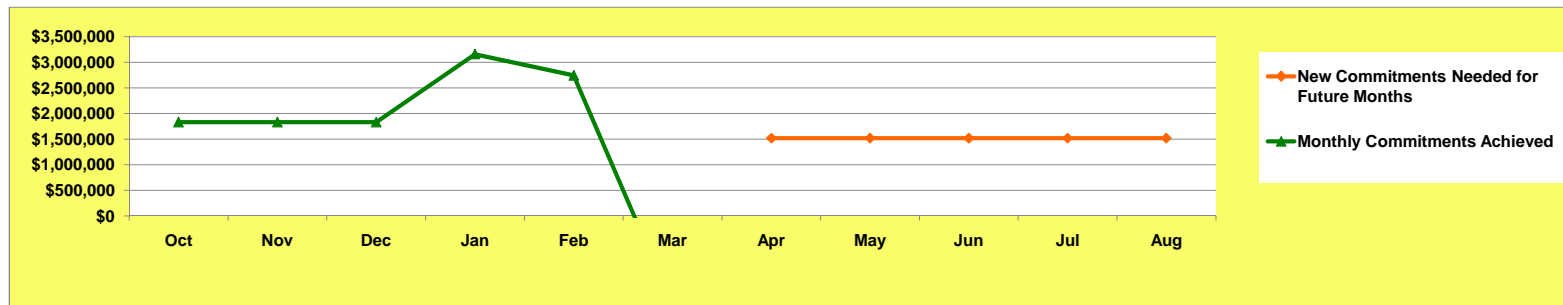
* The LH25 minimum requirement is 25% of the total grant amount, benefitting households with incomes below 50% AMI.

** The trend goal is the average future monthly commitment rate required in order to fully commit the Total NSP Funding by August 30, 2010



Lee County, FL committed -\$1,730,180 during March and needs to average \$1,515,907 per month for April through August

Lee County, FL Commitments Trend (Monthly Commitments)



Lee County, FL

March 2010 Grantee Report (current data are as of 04-05-2010, prior data are as of 03-02-2010)

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Miami FO
Florida

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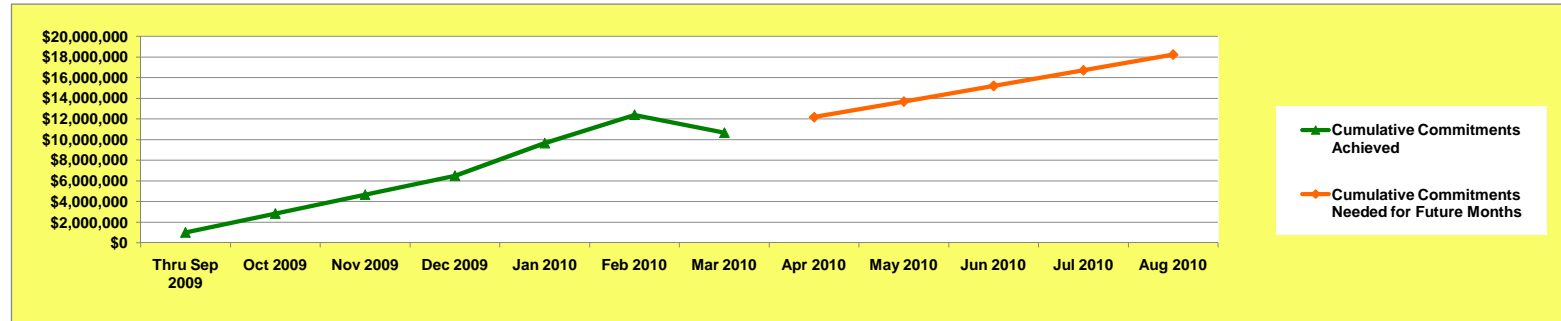


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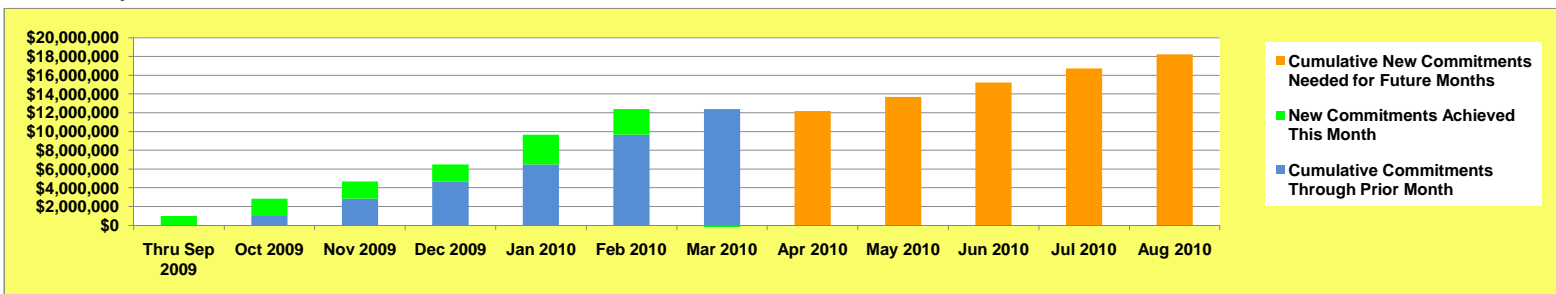
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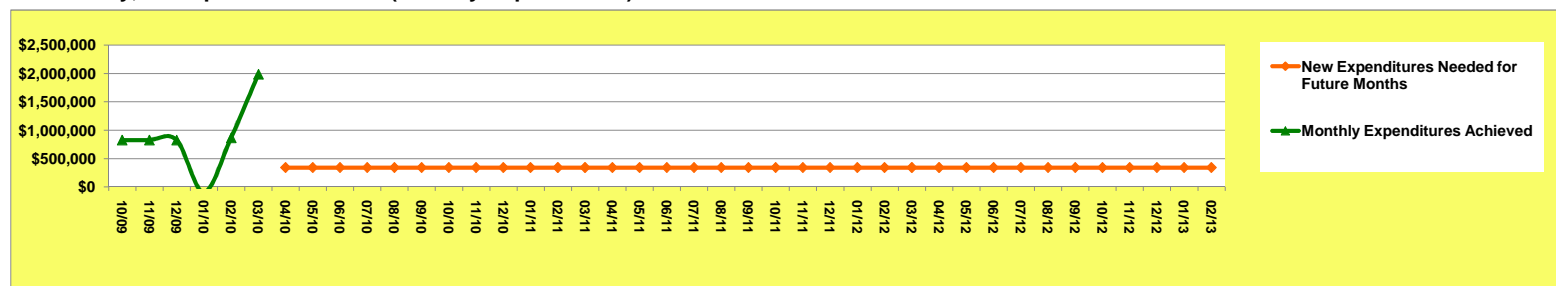
Lee County, FL Commitments Trend (Cumulative Commitments)



Lee County, FL Commitments Versus Total Grant Amount



Lee County, FL Expenditures Trend (Monthly Expenditures)



Lee County, FL expended \$1,983,620 during March and needs to average \$342,998 per month for April 2010 through February 2013

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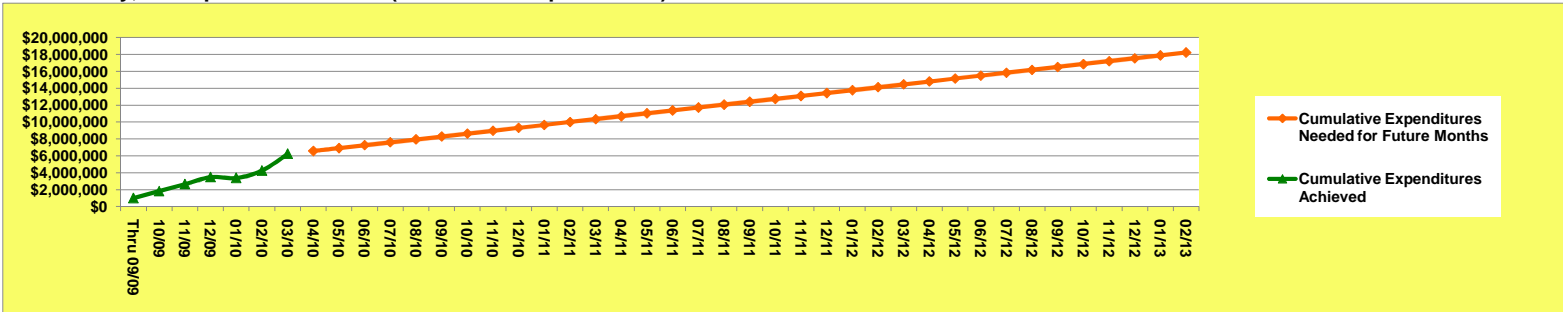


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Lee County, FL Expenditures Trend (Cumulative Expenditures)



Summary of NSP-1 Reporting Measures and Performance Ratio for Lee County, FL (Cumulative through 04-06-10)

| | (A) Projected Measures | (B) Actual Measures | (C) Percentage (B ÷ A) | (D) % of Grant Expended | (E) Performance Ratio (C ÷ D) |
|-----------------------------------|--|---------------------|------------------------|-------------------------|-------------------------------|
| Number of homes / properties | 382 | 109 | 28.5% | | |
| Number of hholds / persons served | 165 | 2 | 1.2% | | |
| | | | | ↑↓ | ↑↓ |
| | Performance for Grantee: | | 14.87% | 34.20% | 0.43 |
| | National Average: | | 21.99% | 19.06% | 1.15 |
| | Above / Below National Average: | | Below | Above | Below |

(A) is the sum of all unit-denominated measures selected by the grantee (for example, "number of foreclosed homes acquired")

(B) Is the sum of all beneficiary-denominated measures selected by the grantee (for example, "number of units rented to beneficiaries")

If the Performance Ratio (E) is 1.00, that indicates that the grantee's achievement of performance measures is in balance with the grantee's expenditure of funds. A ratio above 1.00 indicates better performance (relatively more performance measures achieved in relation to funds expended). A ratio below 1.00 indicates relatively poorer performance.

Lee County, FL NSP-1 Program and Beneficiary Characteristics

| BENEFICIARY INCOME RANGE: | Projected Measures | Actual Measures |
|---------------------------|--------------------|-----------------|
| Below 50% AMI | 30.3% | 0.0% |
| 50% AMI to 80% AMI | 21.2% | 50.0% |
| 80% AMI to 120% AMI | 48.5% | 50.0% |

Lee County, FL NSP-1 Unit and Beneficiary Goals and Achievements

| NSP-1 ACTIVITY TYPE | Units Goal | Units Achieved | Beneficiary Goal | Beneficiaries Served |
|--|------------|----------------|------------------|----------------------|
| Acquisition | 112 | 17 | 50 | 0 |
| Clearance | 40 | 0 | 0 | 0 |
| Homeownership | 0 | 0 | 0 | 0 |
| Land Banking | 0 | 0 | 0 | 0 |
| Public Facilities / Economic Development | 0 | 0 | 0 | 0 |
| Residential New Construction | 0 | 0 | 0 | 0 |
| Residential Rehab | 230 | 92 | 115 | 2 |
| Other | 0 | 0 | 0 | 0 |
| Total | 382 | 109 | 165 | 2 |

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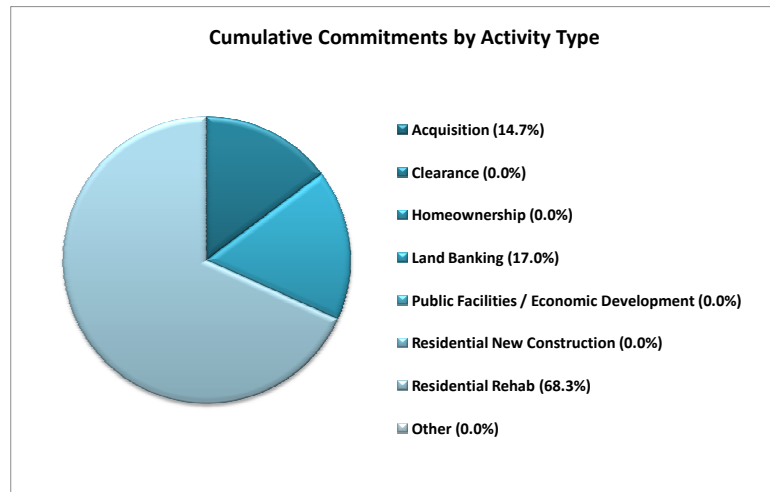
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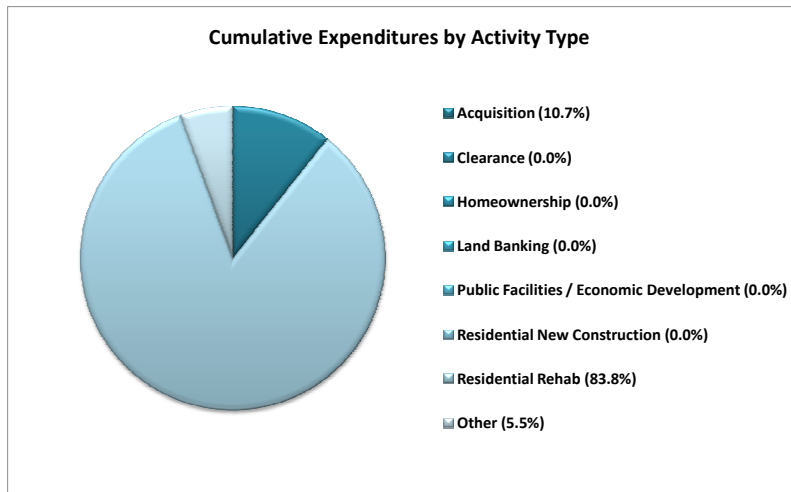
Commitments by Activity Type for Lee County, FL (Cumulative Through 04-02-10)

| | | |
|--|---------------------|---------------|
| Acquisition | \$1,559,183 | 14.7% |
| Clearance | \$0 | 0.0% |
| Homeownership | \$0 | 0.0% |
| Land Banking | \$1,800,000 | 17.0% |
| Public Facilities / Economic Development | \$0 | 0.0% |
| Residential New Construction | \$0 | 0.0% |
| Residential Rehab | \$7,224,874 | 68.3% |
| Other | \$0 | 0.0% |
| Cumulative Commitments | \$10,584,057 | 100.0% |



Expenditures by Activity Type for Lee County, FL (Cumulative Through 04-02-10)

| | | |
|--|--------------------|---------------|
| Acquisition | \$665,716 | 10.7% |
| Clearance | \$0 | 0.0% |
| Homeownership | \$0 | 0.0% |
| Land Banking | \$0 | 0.0% |
| Public Facilities / Economic Development | \$0 | 0.0% |
| Residential New Construction | \$0 | 0.0% |
| Residential Rehab | \$5,227,561 | 83.8% |
| Other | \$345,654 | 5.5% |
| Cumulative Expenditures | \$6,238,931 | 100.0% |



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Region IV
Miami FO
Florida