

HUD NSP-1 Reporting

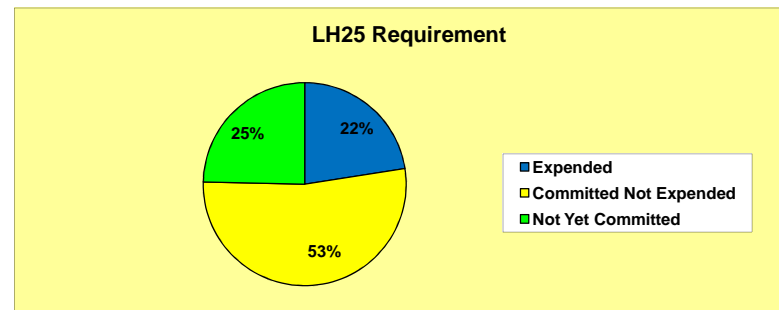
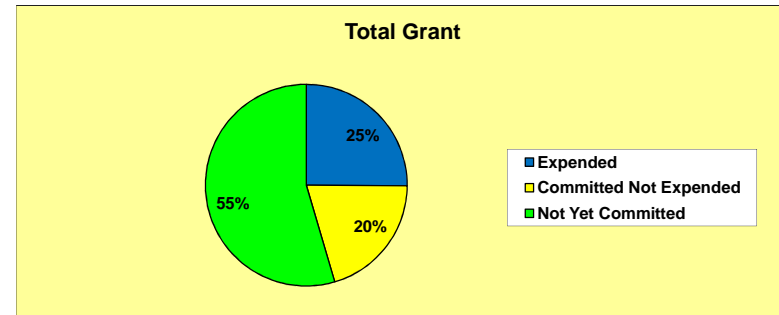


Lakeland, FL NSP-1 Grant Amount is \$2,005,781
 \$911,679 (45.5%) has been committed
 \$503,410 (25.1%) has been expended

Mar 2010 Grantee Report - Lakeland, FL

Grant Number B-08-MN-12-0013
 HUD Region IV
 HUD FO Jacksonville FO
 State Florida

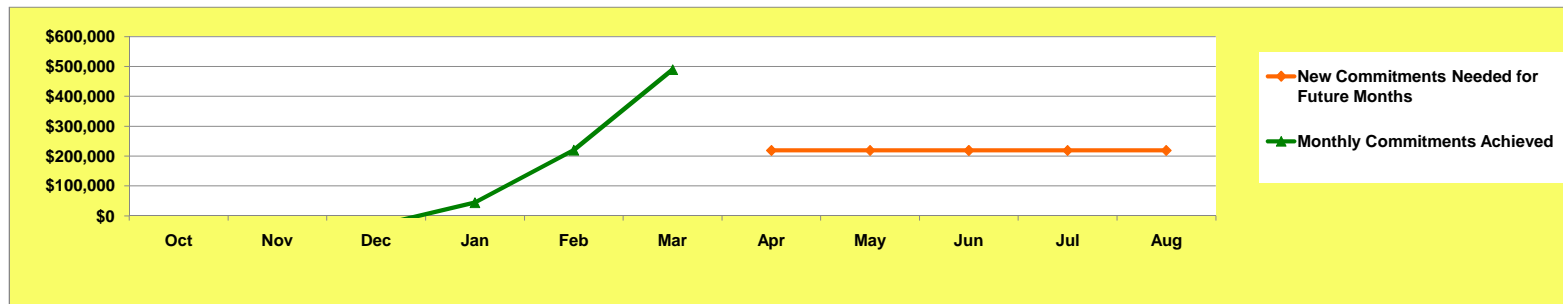
	Total Grant		LH25 Requirement	
	Grantee	National Average	Grantee	National Average
Total NSP Funding	\$2,005,781		\$501,445 *	
Cum. Commitments Through Mar As % of Total Amount	\$911,679 45.5%	44.3%	\$377,902 75.4%	49.8%
Commitments During Mar	\$489,133		\$318,836	
Monthly Trend Goal for Mar**	\$263,873		\$73,730	
% of March Trend Goal Met	185.4%	77.9%	432.4%	104.3%
Monthly Trend Goal for Apr - Aug**	\$218,820		\$24,709	
As % of March Trend Goal	82.9%		33.5%	
Expenditures Through Mar As % of Total Amount	\$503,410 25.1%	19.1%	\$112,897 22.5%	18.5%
Program Income Through Mar As % of Total Amount	\$0 0.0%	0.4%	N/A N/A	



* The LH25 minimum requirement is 25% of the total grant amount, benefitting households with incomes below 50% AMI.
 ** The trend goal is the average future monthly commitment rate required in order to fully commit the Total NSP Funding by August 30, 2010

Lakeland, FL committed \$489,133 during March and needs to average \$218,820 per month for April through August

Lakeland, FL Commitments Trend (Monthly Commitments)



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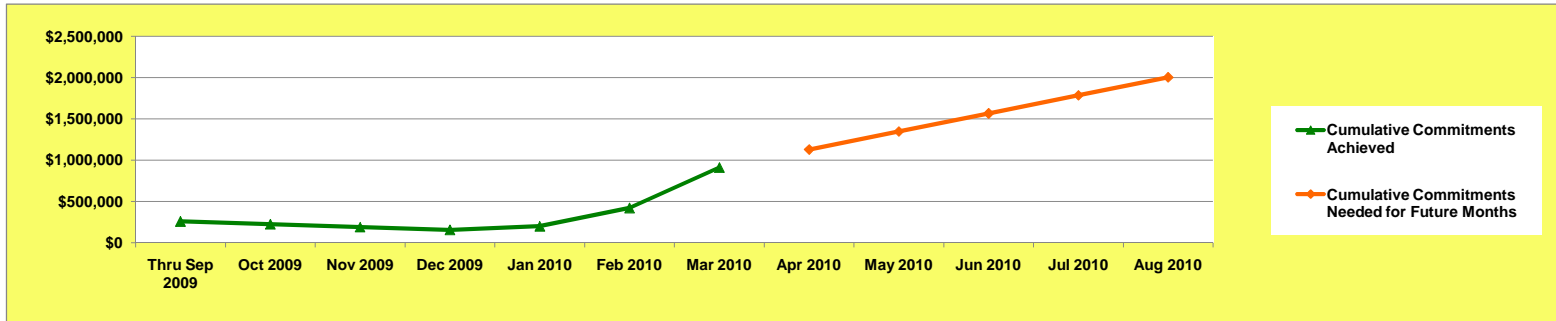


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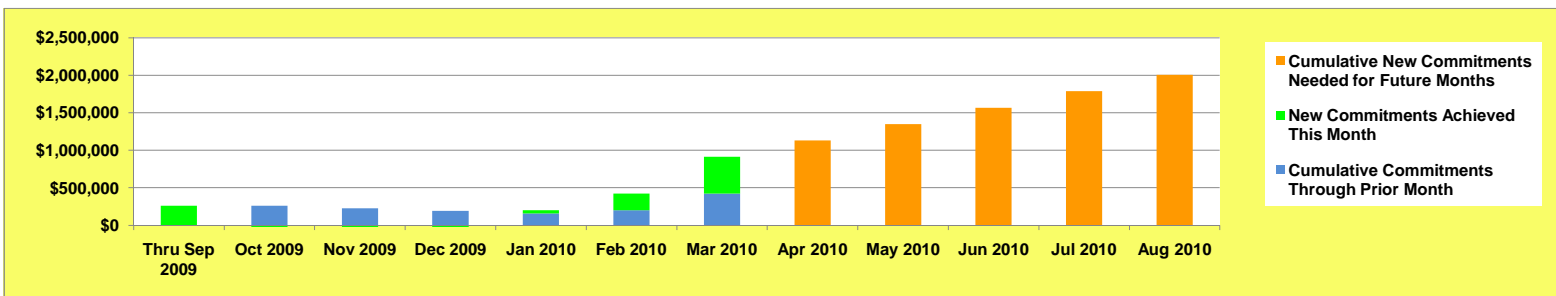
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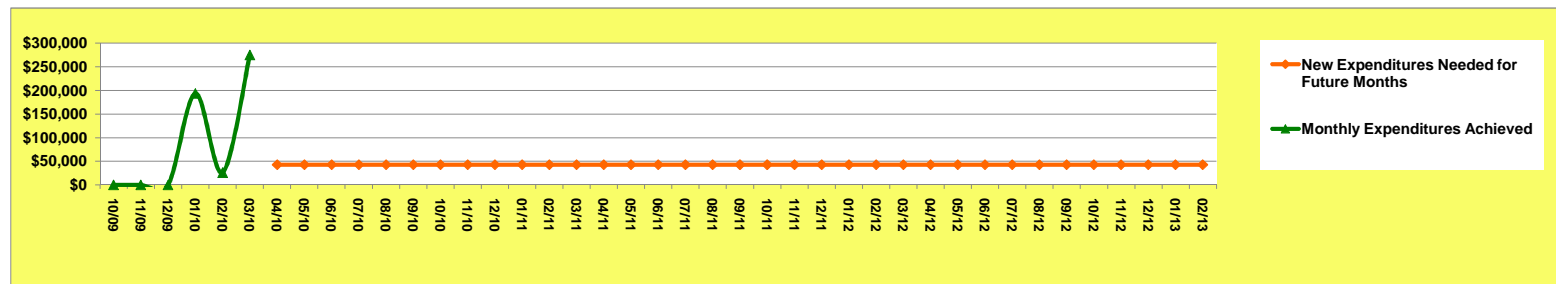
Lakeland, FL Commitments Trend (Cumulative Commitments)



Lakeland, FL Commitments Versus Total Grant Amount



Lakeland, FL Expenditures Trend (Monthly Expenditures)



Lakeland, FL expended \$274,989 during March and needs to average \$42,925 per month for April 2010 through February 2013

HUD NSP-1 Reporting

Mar 2010 Grantee Report - Lakeland, FL

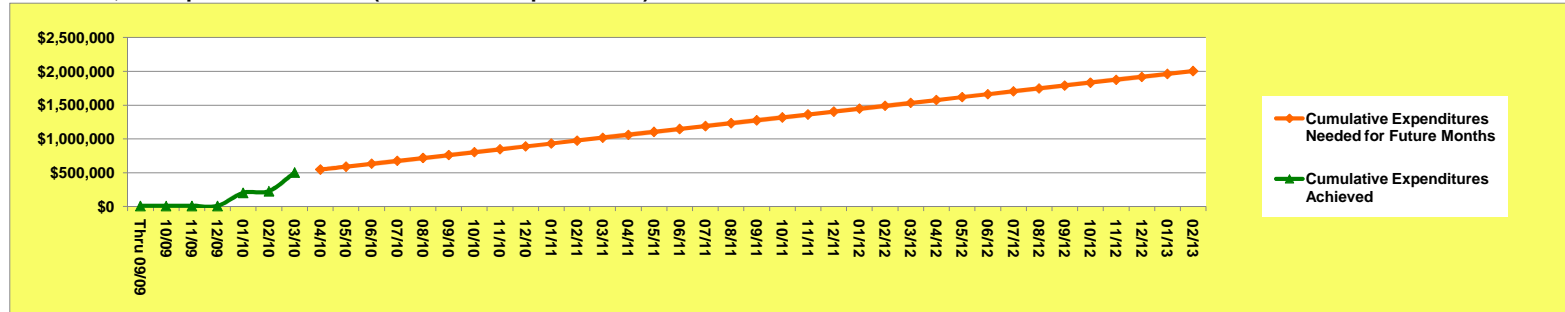


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Lakeland, FL Expenditures Trend (Cumulative Expenditures)



Summary of NSP-1 Reporting Measures and Performance Ratio for Lakeland, FL (Cumulative through 04-06-10)

	(A) Projected Measures	(B) Actual Measures	(C) Percentage (B ÷ A)	(D) % of Grant Expended	(E) Performance Ratio (C ÷ D)	
Number of homes / properties	68	25	36.8%	↕	↕	(A) is the sum of all unit-denominated measures selected by the grantee (for example, "number of foreclosed homes acquired") (B) is the sum of all beneficiary-denominated measures selected by the grantee (for example, "number of units rented to beneficiaries") If the Performance Ratio (E) is 1.00, that indicates that the grantee's achievement of performance measures is in balance with the grantee's expenditure of funds. A ratio above 1.00 indicates better performance (relatively more performance measures achieved in relation to funds expended). A ratio below 1.00 indicates relatively poorer performance.
Number of hholds / persons served	30	11	36.7%			
	Performance for Grantee:		36.72%	25.10%	1.46	
	National Average:		21.99%	19.06%	1.15	
	Above / Below National Average:		Above	Above	Above	

Lakeland, FL NSP-1 Program and Beneficiary Characteristics

BENEFICIARY INCOME RANGE:	Projected Measures	Actual Measures
Below 50% AMI	26.7%	54.5%
50% AMI to 80% AMI	30.0%	45.5%
80% AMI to 120% AMI	43.3%	0.0%

Lakeland, FL NSP-1 Unit and Beneficiary Goals and Achievements

NSP-1 ACTIVITY TYPE	Units Goal	Units Achieved	Beneficiary Goal	Beneficiaries Served
Acquisition	36	18	12	6
Clearance	8	0	4	0
Homeownership	0	0	0	0
Land Banking	2	0	0	0
Public Facilities / Economic Development	0	0	0	0
Residential New Construction	6	1	6	2
Residential Rehab	16	6	8	3
Other	0	0	0	0
Total	68	25	30	11

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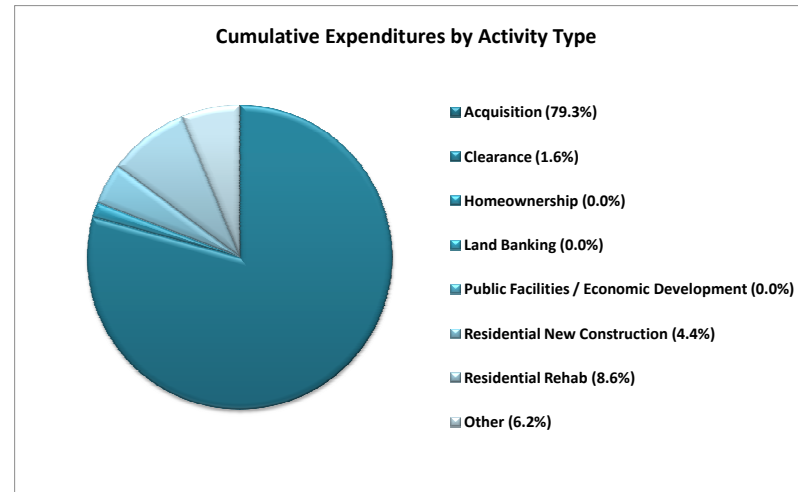
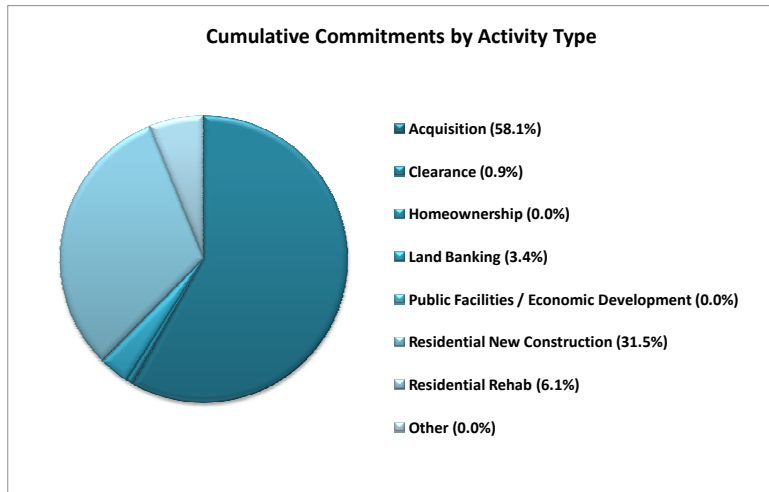
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Commitments by Activity Type for Lakeland, FL (Cumulative Through 04-02-10)

Acquisition	\$529,900	58.1%
Clearance	\$7,895	0.9%
Homeownership	\$0	0.0%
Land Banking	\$31,102	3.4%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$287,153	31.5%
Residential Rehab	\$55,629	6.1%
Other	\$0	0.0%
Cumulative Commitments	\$911,679	100.0%

Expenditures by Activity Type for Lakeland, FL (Cumulative Through 04-02-10)

Acquisition	\$399,008	79.3%
Clearance	\$7,895	1.6%
Homeownership	\$0	0.0%
Land Banking	\$0	0.0%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$22,148	4.4%
Residential Rehab	\$43,257	8.6%
Other	\$31,102	6.2%
Cumulative Expenditures	\$503,410	100.0%



Lakeland, FL
March 2010 Grantee Report (current data are as of 04-05-2010, prior data are as of 03-02-2010)

Region IV
Jacksonville FO
Florida