

HUD NSP-1 Reporting

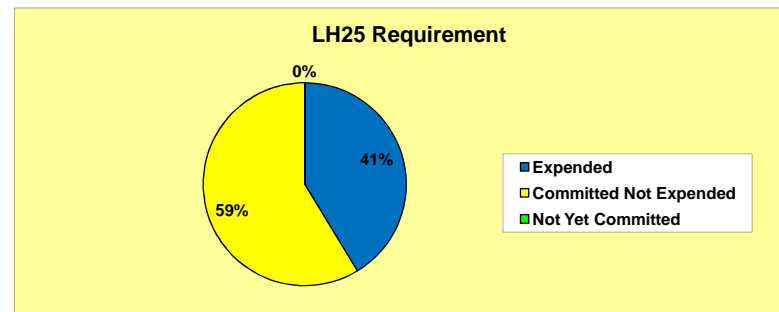
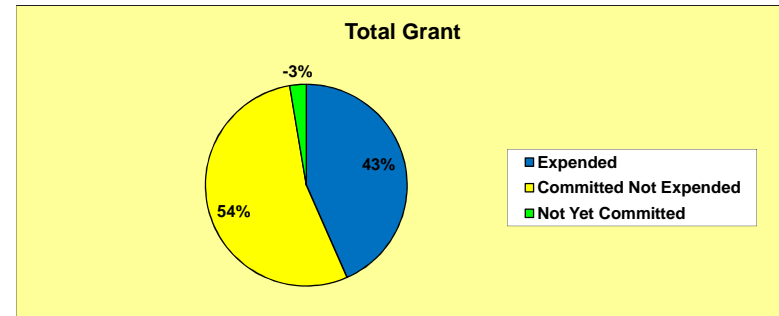


Kent County, MI NSP-1 Grant Amount is \$3,912,796
 \$4,021,929 (102.8%) has been committed
 \$1,792,787 (45.8%) has been expended

Mar 2010 Grantee Report - Kent County, MI

Grant Number B-08-UN-26-0002
 HUD Region V
 HUD FO Detroit FO
 State Michigan

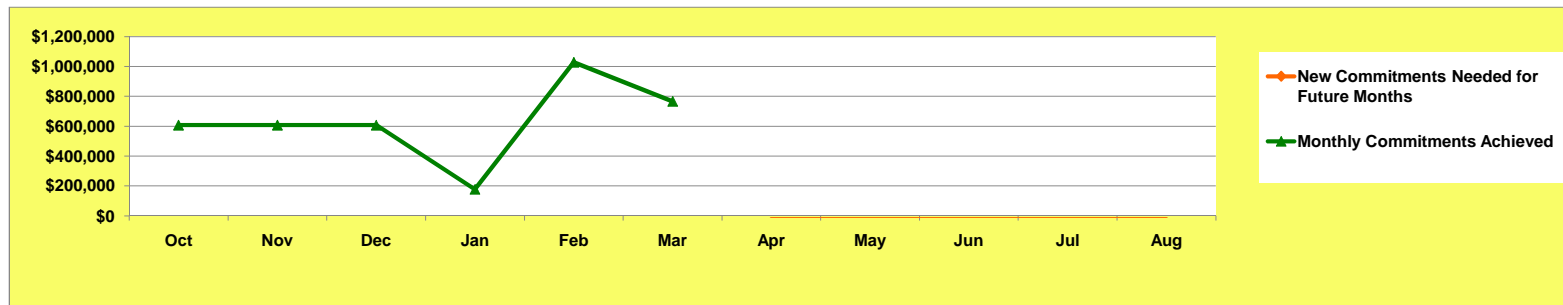
	Total Grant		LH25 Requirement	
	Grantee	National Average	Grantee	National Average
Total NSP Funding	\$3,912,796		\$978,199 *	
Cum. Commitments Through Mar As % of Total Amount	\$4,021,929 102.8%	44.3%	\$1,121,613 114.7%	49.8%
Commitments During Mar	\$766,749		\$287,201	
Monthly Trend Goal for Mar**	\$109,603		\$23,965	
% of March Trend Goal Met	699.6%	77.9%	1198.4%	104.3%
Monthly Trend Goal for Apr - Aug**	-\$21,827		\$0	
As % of March Trend Goal	-19.9%		0.0%	
Expenditures Through Mar As % of Total Amount	\$1,792,787 45.8%	19.1%	\$404,223 41.3%	18.5%
Program Income Through Mar As % of Total Amount	\$459,725 11.7%	0.4%	N/A N/A	



* The LH25 minimum requirement is 25% of the total grant amount, benefitting households with incomes below 50% AMI.
 ** The trend goal is the average future monthly commitment rate required in order to fully commit the Total NSP Funding by August 30, 2010

Kent County, MI committed \$766,749 during March and needs to average -\$21,827 per month for April through August

Kent County, MI Commitments Trend (Monthly Commitments)



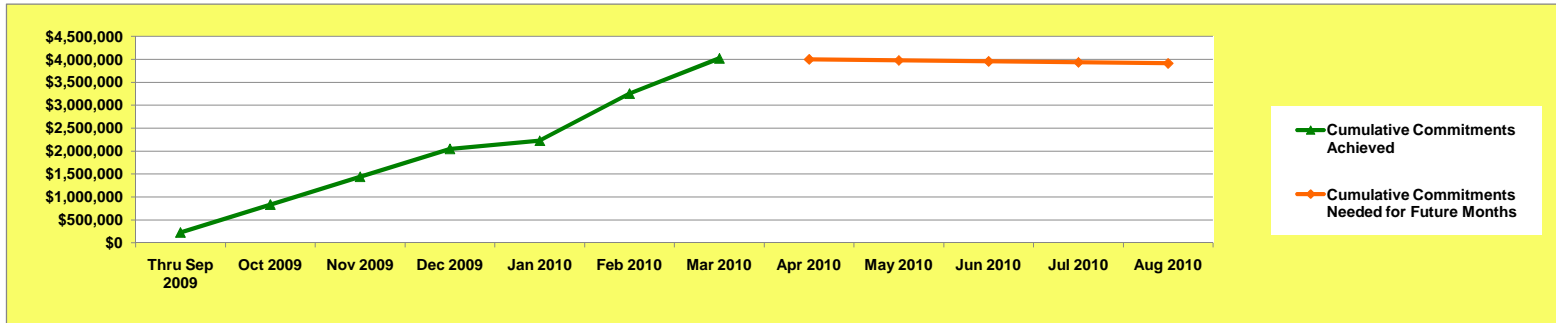
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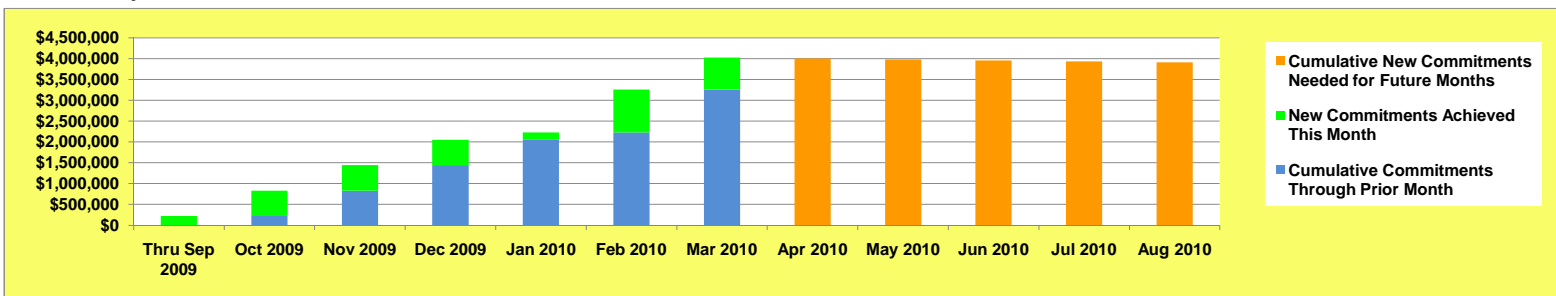


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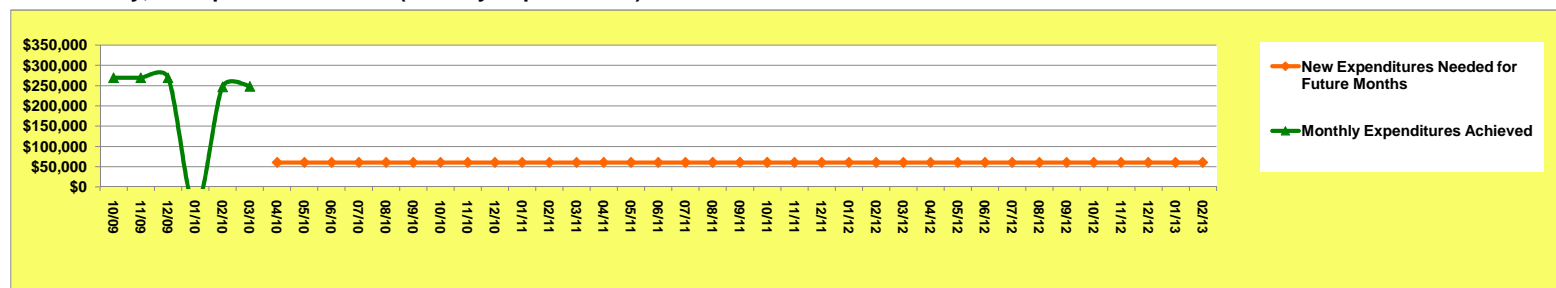
Kent County, MI Commitments Trend (Cumulative Commitments)



Kent County, MI Commitments Versus Total Grant Amount



Kent County, MI Expenditures Trend (Monthly Expenditures)



Kent County, MI expended \$248,261 during March and needs to average \$60,572 per month for April 2010 through February 2013

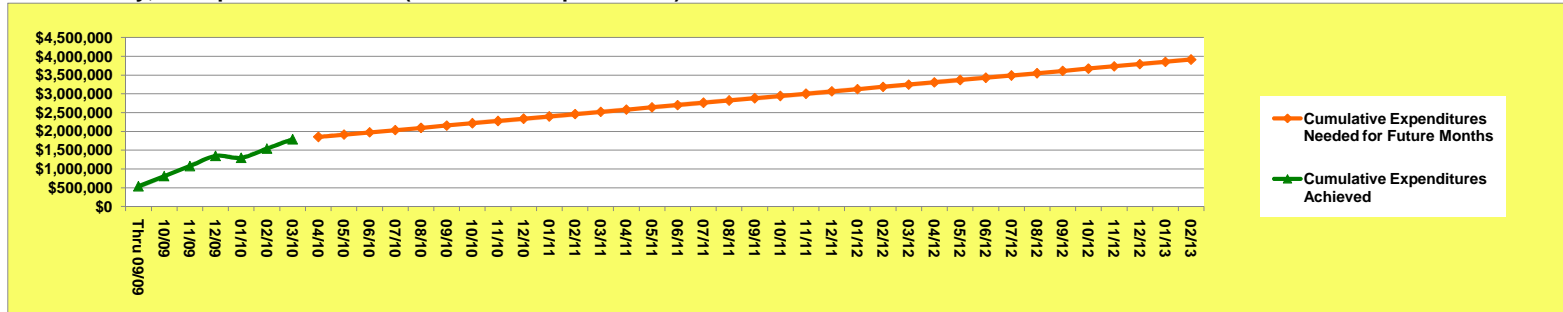
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Kent County, MI Expenditures Trend (Cumulative Expenditures)



Summary of NSP-1 Reporting Measures and Performance Ratio for Kent County, MI (Cumulative through 04-06-10)

	(A) Projected Measures	(B) Actual Measures	(C) Percentage (B ÷ A)	(D) % of Grant Expended	(E) Performance Ratio (C ÷ D)
Number of homes / properties	154	57	37.0%	↕	↕
Number of hholds / persons served	71	14	19.7%		
Performance for Grantee:			28.37%	45.82%	0.62
National Average:			21.99%	19.06%	1.15
Above / Below National Average:			Above	Above	Below

(A) is the sum of all unit-denominated measures selected by the grantee (for example, "number of foreclosed homes acquired")
 (B) is the sum of all beneficiary-denominated measures selected by the grantee (for example, "number of units rented to beneficiaries")

If the Performance Ratio (E) is 1.00, that indicates that the grantee's achievement of performance measures is in balance with the grantee's expenditure of funds. A ratio above 1.00 indicates better performance (relatively more performance measures achieved in relation to funds expended). A ratio below 1.00 indicates relatively poorer performance.

Kent County, MI NSP-1 Program and Beneficiary Characteristics

BENEFICIARY INCOME RANGE:	Projected Measures	Actual Measures
Below 50% AMI	52.1%	35.7%
50% AMI to 80% AMI	47.9%	64.3%
80% AMI to 120% AMI	0.0%	0.0%

Kent County, MI NSP-1 Unit and Beneficiary Goals and Achievements

NSP-1 ACTIVITY TYPE	Units Goal	Units Achieved	Beneficiary Goal	Beneficiaries Served
Acquisition	88	46	31	12
Clearance	0	0	0	0
Homeownership	14	0	14	0
Land Banking	0	0	0	0
Public Facilities / Economic Development	0	0	0	0
Residential New Construction	0	0	0	0
Residential Rehab	52	11	26	2
Other	0	0	0	0
Total	154	57	71	14

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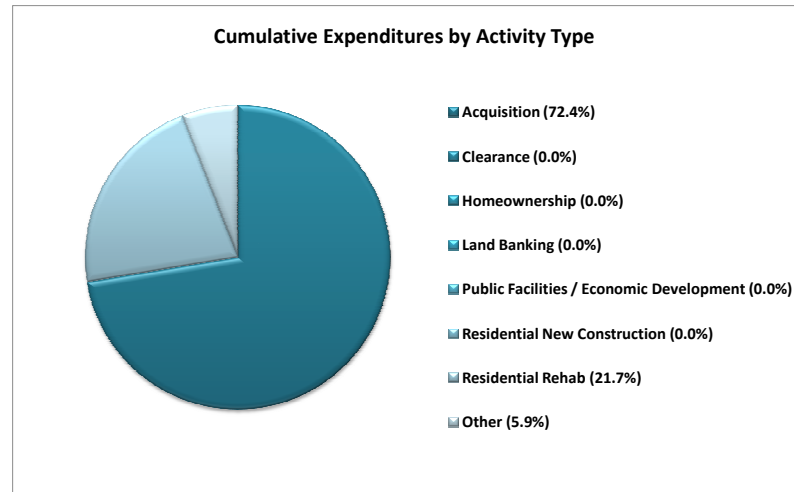
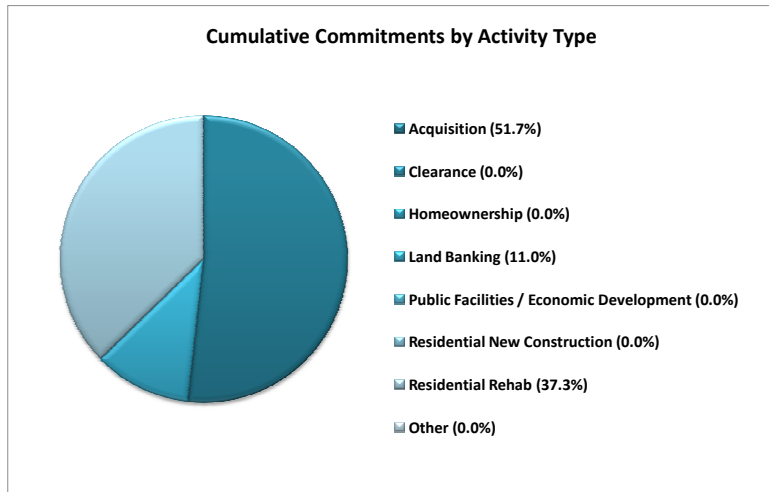
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Commitments by Activity Type for Kent County, MI (Cumulative Through 04-02-10)

Acquisition	\$1,842,057	51.7%
Clearance	\$0	0.0%
Homeownership	\$0	0.0%
Land Banking	\$391,280	11.0%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$0	0.0%
Residential Rehab	\$1,328,868	37.3%
Other	\$0	0.0%
Cumulative Commitments	\$3,562,204	100.0%

Expenditures by Activity Type for Kent County, MI (Cumulative Through 04-02-10)

Acquisition	\$1,297,785	72.4%
Clearance	\$0	0.0%
Homeownership	\$0	0.0%
Land Banking	\$0	0.0%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$0	0.0%
Residential Rehab	\$389,042	21.7%
Other	\$105,961	5.9%
Cumulative Expenditures	\$1,792,787	100.0%



Kent County, MI
 March 2010 Grantee Report (current data are as of 04-05-2010, prior data are as of 03-02-2010)

Region V
 Detroit FO
 Michigan