Homestead City, FL Q3 2013	Contraction of the second seco	HUD NSP1 Report

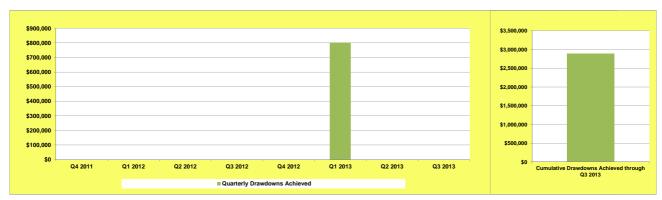
Grant Number	NS	P1 Grant Amoun	t	HUD Region	HUD Field Office
B-08-MN-12-0011		\$2,887,010		IV	Miami
	Q3 2013	To-Date	% of Grant To-Date	% Drawn Down to LH25 To-Date	
Commitments (1)	\$0	\$2,887,010	100.0%		
Drawdowns (2)	\$0	\$2,887,010	100.0%		
Program Income Generated	\$0	\$735,828	25.5%		
LH25 Drawdowns (3)	\$0	\$872,685		24.1%	

(1) Commitment data includes commitments made from the original NSP grant and from program income. Therefore, total commitments may exceed the original grant amount. NSP1 grantees must have committed the entire grant within 18 months of the date of execution of the grant agreement.

(2) Drawdown data includes drawdowns from the original NSP grant and from program income. Note that drawdown amounts are a proxy for reported expenditures, but are not actual expenditure amounts. Expenditures are charges made to the project or program. They may be reported on a cash or accrual basis. NSP1 grantees must expend the entire grant amount within four years of the date of execution of the grant agreement.

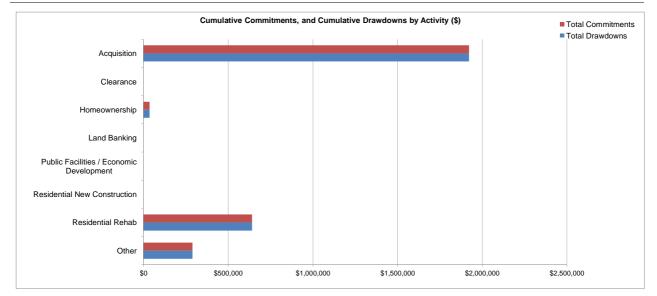
(3) "LH25" refers to the NSP requirement for NSP1 grantees to devote at least 25% of their grant amount, plus program income, to activities that benefit households with incomes at or below 50% of the Area Median Income (AMI). LH25 performance is measured against this minimum requirement.

Homestead City, FL Program Quarterly Drawdowns



Commitments and Drawdowns by Activity Type for Homestead City, FL (Cumulative Through 09-30-13)

	Commitments To-Date (\$)	Commitments To-Date (% of Total)	Drawdowns in Q3 2013 (\$)	Drawdowns To-Date (\$)	Drawdowns To-Date (% of Total)
Acquisition	\$1,921,797	66.6%	\$0	\$1,921,797	66.6%
Clearance	\$0	0.0%	\$0	\$0	0.0%
Homeownership Land Banking Public Facilities / Economic Development	\$35,721 \$0 \$0	1.2% 0.0% 0.0%	\$0 \$0 \$0	\$35,721 \$0 \$0	1.2% 0.0% 0.0%
Residential New Construction	\$0	0.0%	\$0	\$0	0.0%
Residential Rehab	\$640,792	22.2%	\$0	\$640,792	22.2%
Other	\$288,701	10.0%	\$0	\$288,701	10.0%
Total	\$2,887,010	100%	\$0	\$2,887,010	100%



Current data as of 09-30-2013