

**Grand Rapids, MI  
Q3 2013**



**HUD NSP1 Report**

Grant Number	NSP1 Grant Amount	HUD Region	HUD Field Office
B-08-MN-26-0006	\$6,187,686	V	Detroit

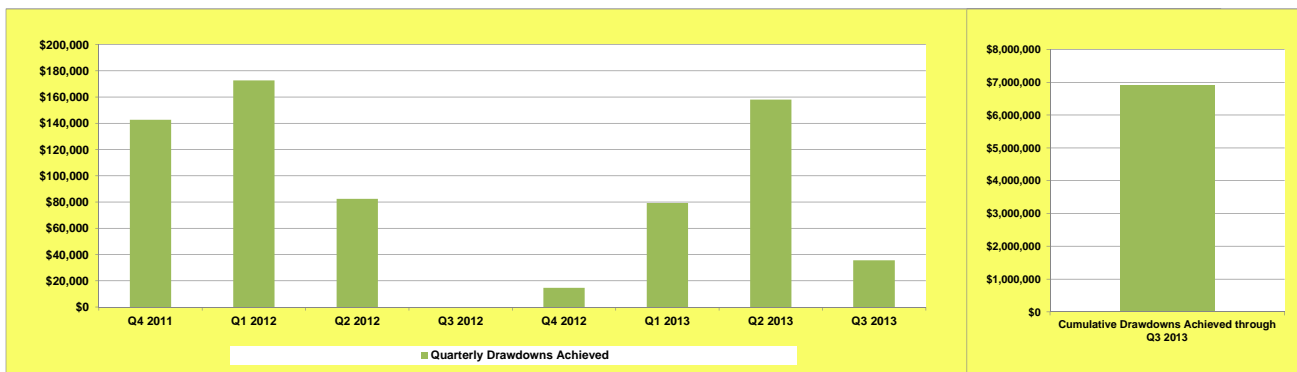
	Q3 2013	To-Date	% of Grant To-Date	% Drawn Down to LH25 To-Date
<b>Commitments (1)</b>	\$0	\$7,273,466	117.5%	
<b>Drawdowns (2)</b>	\$35,670	\$6,913,124	111.7%	
<b>Program Income Generated</b>	\$0	\$1,100,236	17.8%	
<b>LH25 Drawdowns (3)</b>	\$0	\$1,970,438		27.0%

(1) Commitment data includes commitments made from the original NSP grant and from program income. Therefore, total commitments may exceed the original grant amount. NSP1 grantees must have committed the entire grant within 18 months of the date of execution of the grant agreement.

(2) Drawdown data includes drawdowns from the original NSP grant and from program income. Note that drawdown amounts are a proxy for reported expenditures, but are not actual expenditure amounts. Expenditures are charges made to the project or program. They may be reported on a cash or accrual basis. NSP1 grantees must expend the entire grant amount within four years of the date of execution of the grant agreement.

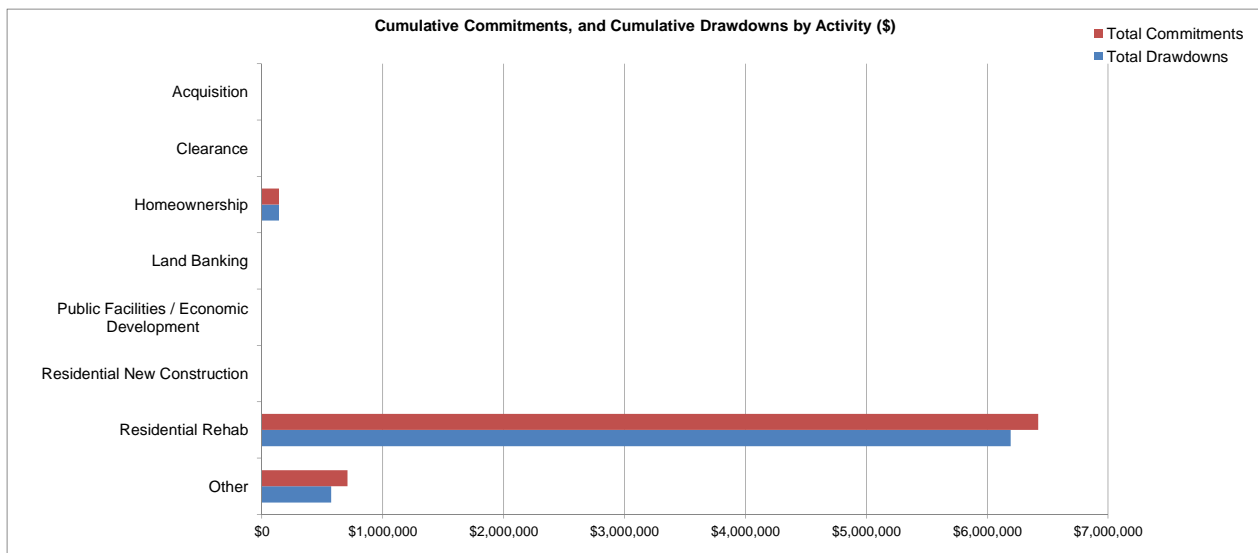
(3) "LH25" refers to the NSP requirement for NSP1 grantees to devote at least 25% of their grant amount, plus program income, to activities that benefit households with incomes at or below 50% of the Area Median Income (AMI). LH25 performance is measured against this minimum requirement.

**Grand Rapids, MI Program Quarterly Drawdowns**



**Commitments and Drawdowns by Activity Type for Grand Rapids, MI (Cumulative Through 09-30-13)**

	Commitments To-Date (\$)	Commitments To-Date (% of Total)	Drawdowns in Q3 2013 (\$)	Drawdowns To-Date (\$)	Drawdowns To-Date (% of Total)
Acquisition	\$0	0.0%	\$0	\$0	0.0%
Clearance	\$0	0.0%	\$0	\$0	0.0%
Homeownership	\$143,200	2.0%	\$0	\$143,200	2.1%
Land Banking	\$0	0.0%	\$0	\$0	0.0%
Public Facilities / Economic Development	\$0	0.0%	\$0	\$0	0.0%
Residential New Construction	\$0	0.0%	\$0	\$0	0.0%
Residential Rehab	\$6,422,314	88.3%	\$36,166	\$6,195,335	89.6%
Other	\$707,952	9.7%	-\$496	\$574,589	8.3%
<b>Total</b>	<b>\$7,273,466</b>	<b>100%</b>	<b>\$35,670</b>	<b>\$6,913,124</b>	<b>100%</b>



Current data as of 09-30-2013