

HUD NSP-1 Reporting



Grand Rapids, MI NSP-1 Grant Amount is \$6,187,686

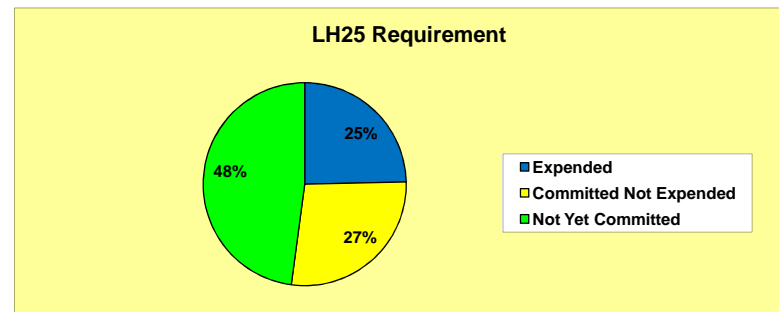
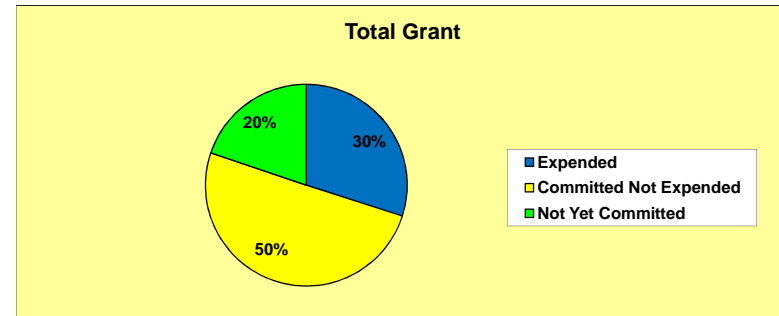
\$4,963,409 (80.2%) has been committed

\$1,853,274 (30.0%) has been expended

Mar 2010 Grantee Report - Grand Rapids, MI

Grant Number B-08-MN-26-0006
 HUD Region V
 HUD FO Detroit FO
 State Michigan

	Total Grant		LH25 Requirement	
	Grantee	National Average	Grantee	National Average
Total NSP Funding	\$6,187,686		\$1,546,922 *	
Cum. Commitments Through Mar As % of Total Amount	\$4,963,409 80.2%	44.3%	\$806,102 52.1%	49.8%
Commitments During Mar	\$3,443,192		\$806,102	
Monthly Trend Goal for Mar**	\$777,912		\$257,820	
% of March Trend Goal Met	442.6%	77.9%	312.7%	104.3%
Monthly Trend Goal for Apr - Aug** As % of March Trend Goal	\$244,855 31.5%		\$148,164 57.5%	
Expenditures Through Mar As % of Total Amount	\$1,853,274 30.0%	19.1%	\$381,230 24.6%	18.5%
Program Income Through Mar As % of Total Amount	\$27,719 0.4%	0.4%	N/A N/A	

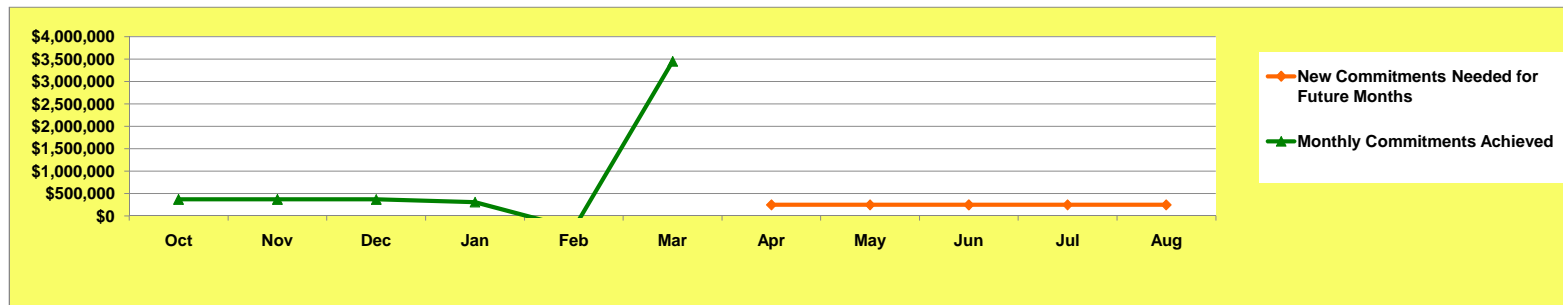


* The LH25 minimum requirement is 25% of the total grant amount, benefitting households with incomes below 50% AMI.

** The trend goal is the average future monthly commitment rate required in order to fully commit the Total NSP Funding by August 30, 2010

Grand Rapids, MI committed \$3,443,192 during March and needs to average \$244,855 per month for April through August

Grand Rapids, MI Commitments Trend (Monthly Commitments)



Grand Rapids, MI
 March 2010 Grantee Report (current data are as of 04-05-2010, prior data are as of 03-02-2010)

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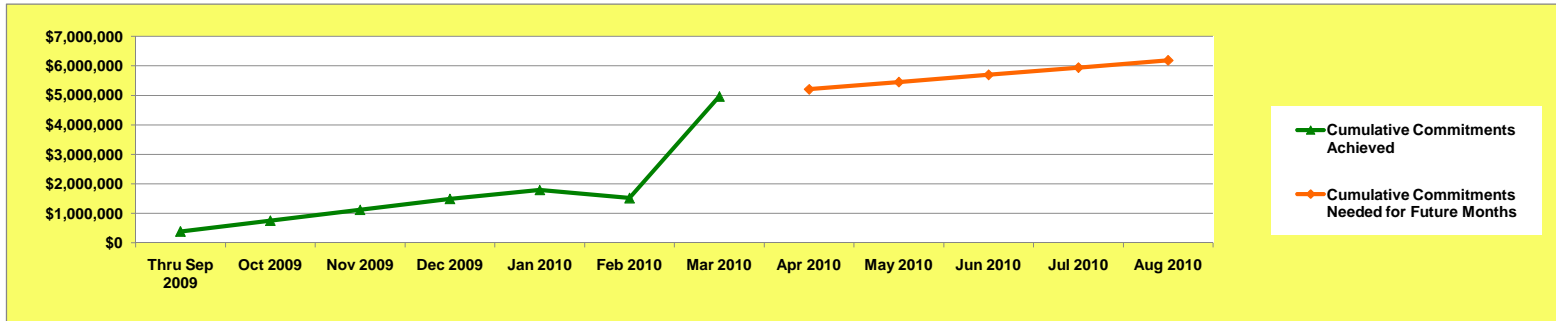


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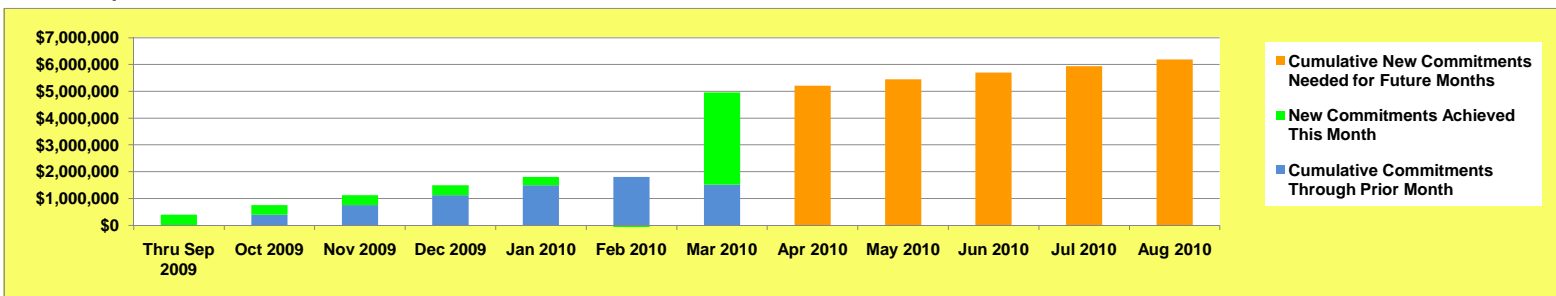
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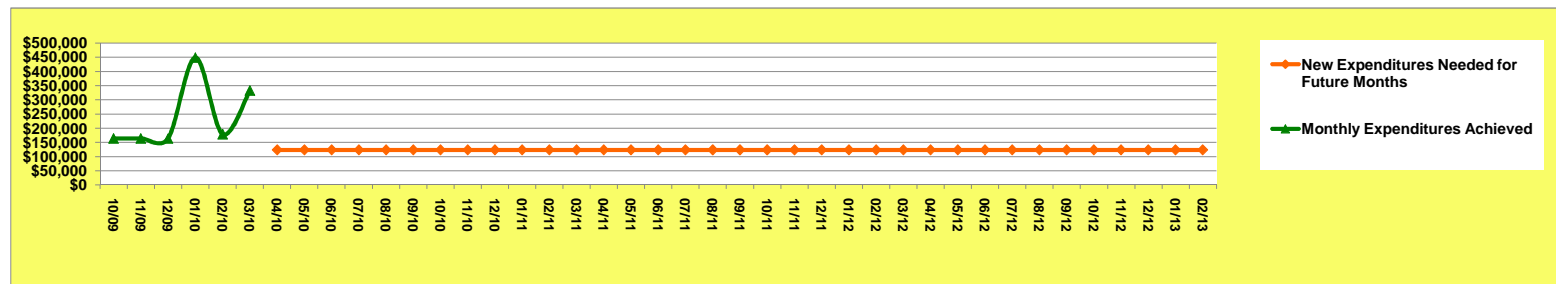
Grand Rapids, MI Commitments Trend (Cumulative Commitments)



Grand Rapids, MI Commitments Versus Total Grant Amount



Grand Rapids, MI Expenditures Trend (Monthly Expenditures)



Grand Rapids, MI expended \$333,058 during March and needs to average \$123,840 per month for April 2010 through February 2013

Grand Rapids, MI
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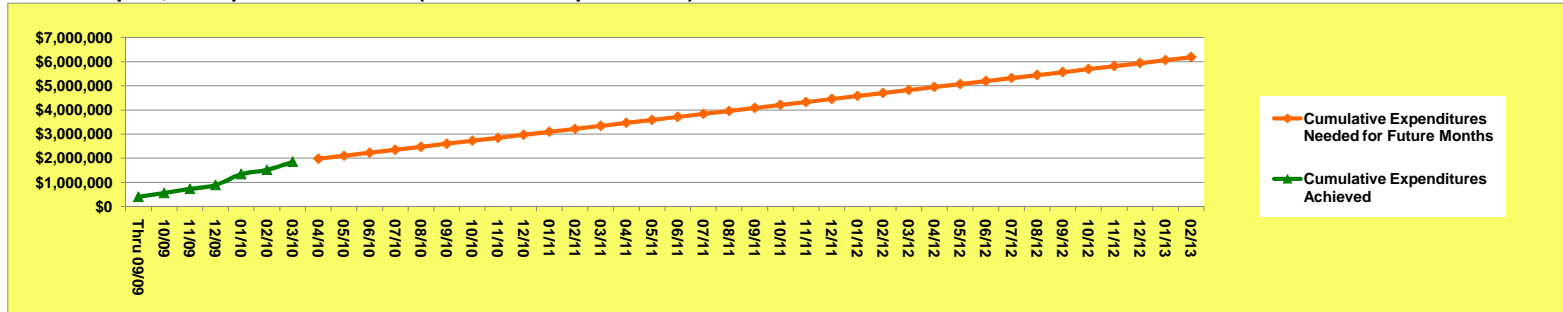


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Grand Rapids, MI Expenditures Trend (Cumulative Expenditures)



Summary of NSP-1 Reporting Measures and Performance Ratio for Grand Rapids, MI (Cumulative through 04-06-10)

	(A) Projected Measures	(B) Actual Measures	(C) Percentage (B ÷ A)	(D) % of Grant Expended	(E) Performance Ratio (C ÷ D)	
Number of homes / properties	58	2	3.4%	↕	↕	<p>(A) is the sum of all unit-denominated measures selected by the grantee (for example, "number of foreclosed homes acquired")</p> <p>(B) is the sum of all beneficiary-denominated measures selected by the grantee (for example, "number of units rented to beneficiaries")</p> <p>If the Performance Ratio (E) is 1.00, that indicates that the grantee's achievement of performance measures is in balance with the grantee's expenditure of funds. A ratio above 1.00 indicates better performance (relatively more performance measures achieved in relation to funds expended). A ratio below 1.00 indicates relatively poorer performance.</p>
Number of hholds / persons served	40	0	0.0%			
Performance for Grantee:			1.72%	29.95%	0.06	
National Average:			21.99%	19.06%	1.15	
Above / Below National Average:			Below	Above	Below	

Grand Rapids, MI NSP-1 Program and Beneficiary Characteristics

BENEFICIARY INCOME RANGE:	Projected Measures	Actual Measures
Below 50% AMI	25.0%	0.0%
50% AMI to 80% AMI	75.0%	0.0%
80% AMI to 120% AMI	0.0%	0.0%

Grand Rapids, MI NSP-1 Unit and Beneficiary Goals and Achievements

NSP-1 ACTIVITY TYPE	Units Goal	Units Achieved	Beneficiary Goal	Beneficiaries Served
Acquisition	0	0	0	0
Clearance	8	0	0	0
Homeownership	0	0	40	0
Land Banking	0	0	0	0
Public Facilities / Economic Development	0	0	0	0
Residential New Construction	0	0	0	0
Residential Rehab	50	2	0	0
Other	0	0	0	0
Total	58	2	40	0

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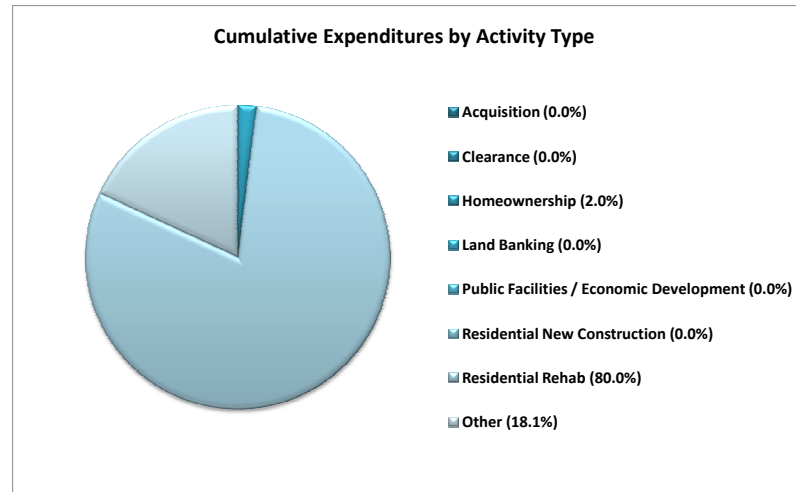
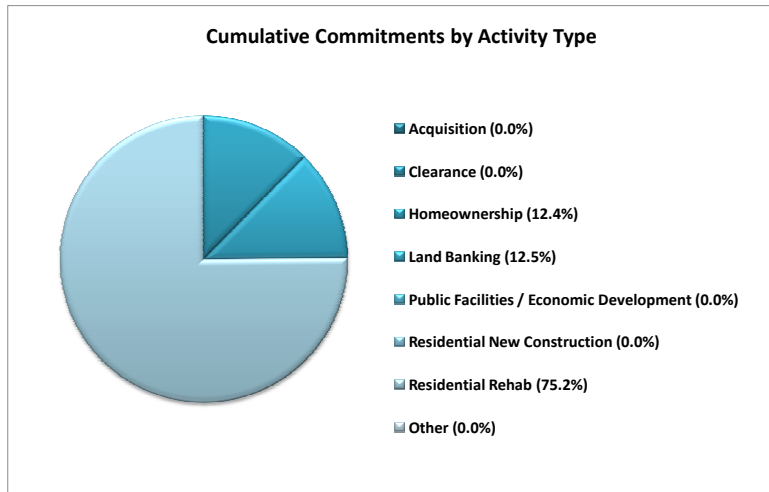
\$1,853,274 (30.0%) has been expended

Commitments by Activity Type for Grand Rapids, MI (Cumulative Through 04-02-10)

Acquisition	\$0	0.0%
Clearance	\$0	0.0%
Homeownership	\$613,918	12.4%
Land Banking	\$618,768	12.5%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$0	0.0%
Residential Rehab	\$3,730,723	75.2%
Other	\$0	0.0%
Cumulative Commitments	\$4,963,409	100.0%

Expenditures by Activity Type for Grand Rapids, MI (Cumulative Through 04-02-10)

Acquisition	\$0	0.0%
Clearance	\$0	0.0%
Homeownership	\$36,299	2.0%
Land Banking	\$0	0.0%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$0	0.0%
Residential Rehab	\$1,481,996	80.0%
Other	\$334,979	18.1%
Cumulative Expenditures	\$1,853,274	100.0%



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