

HUD NSP-1 Reporting

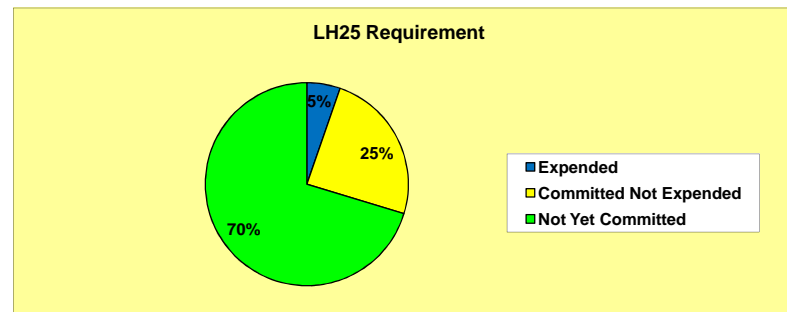
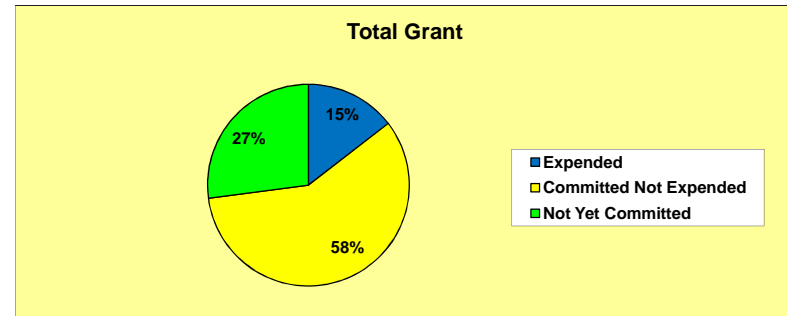
Apr 2010 Grantee Report - State of Washington



State of Washington NSP-1 Grant Amount is \$28,159,293
 \$20,529,457 (72.9%) has been committed
 \$4,089,249 (14.5%) has been expended

Grant Number: B-08-DN-53-0001
 HUD Region: X
 HUD FO: Seattle FO
 State: Washington

	Total Grant		LH25* vs. Total Grant	
	Grantee	National Average	Grantee	National Average
Total NSP Funding	\$28,159,293		\$28,159,293	
Cum. Commitments Through Apr	\$20,529,457		\$8,365,479	
As % of Total Grant	72.9%	50.4%	29.7%	13.9%
Commitments During Apr	\$905,613		-\$125,000	
Monthly Trend Goal for Apr**	\$1,707,090		\$0	
% of April Trend Goal Met	53.1%	54.5%	N/A	51.2%
Monthly Trend Goal for May - Aug**	\$1,907,459		\$0	
As % of April Trend Goal	111.7%		N/A	
Expenditures Through Apr	\$4,089,249		\$1,501,056	
As % of Total Grant	14.5%	21.7%	5.3%	5.2%
Program Income Through Apr	\$23,834		N/A	
As % of Total Grant	0.1%	0.7%	N/A	

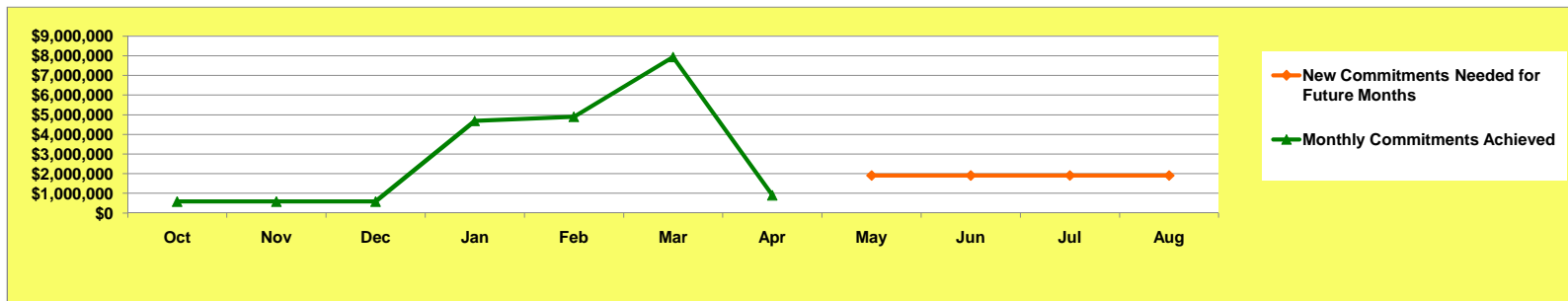


* The LH25 minimum requirement is 25% of the total grant amount, benefitting households with incomes below 50% AMI.

** The trend goal is the average future monthly commitment rate required in order to fully commit the Total Grant (or the LH25 minimum requirement, as applicable) by August 30, 2010

State of Washington committed \$905,613 during April and needs to average \$1,907,459 per month for May through August

State of Washington Commitments Trend (Monthly Commitments)



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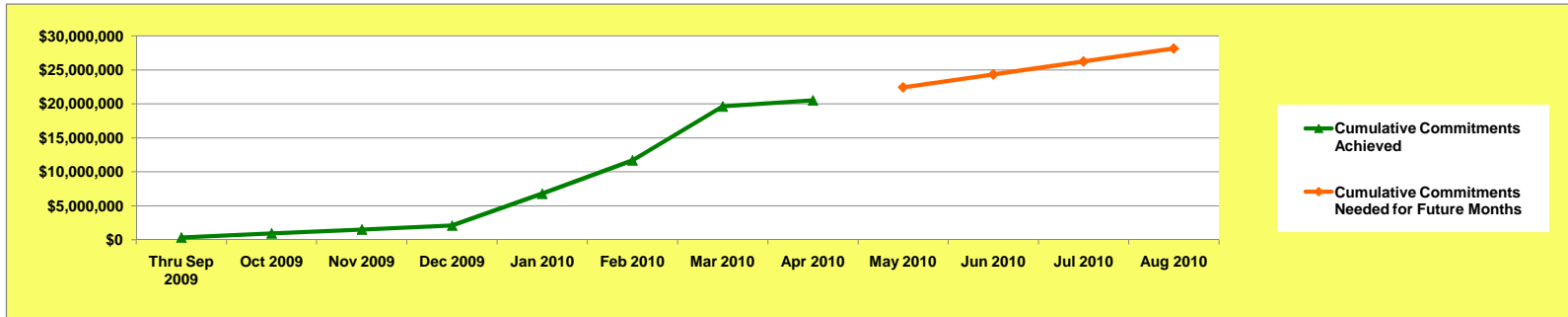


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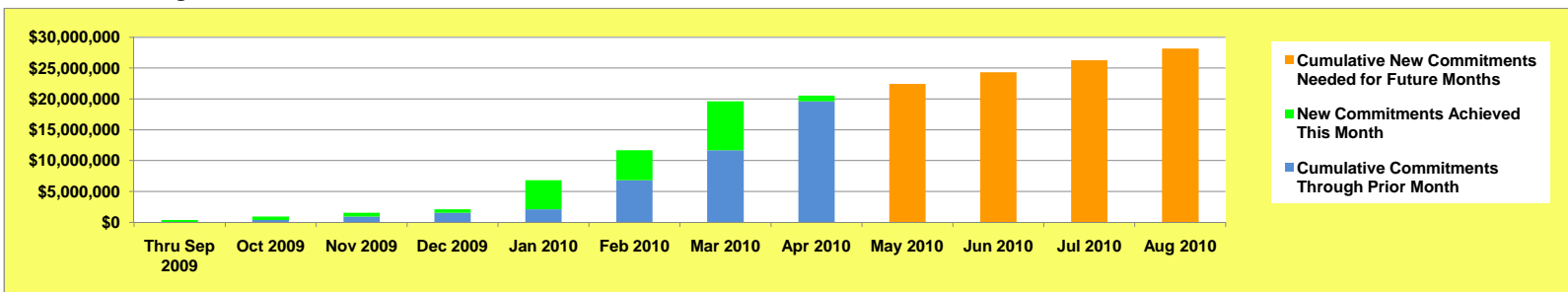
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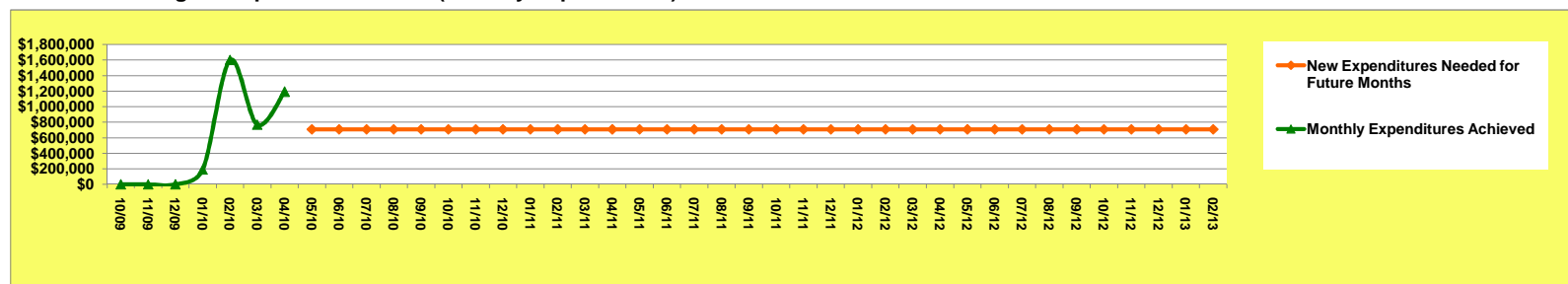
State of Washington Commitments Trend (Cumulative Commitments)



State of Washington Commitments Versus Total Grant Amount



State of Washington Expenditures Trend (Monthly Expenditures)



State of Washington expended \$1,192,484 during April and needs to average \$707,942 per month for May 2010 through February 2013

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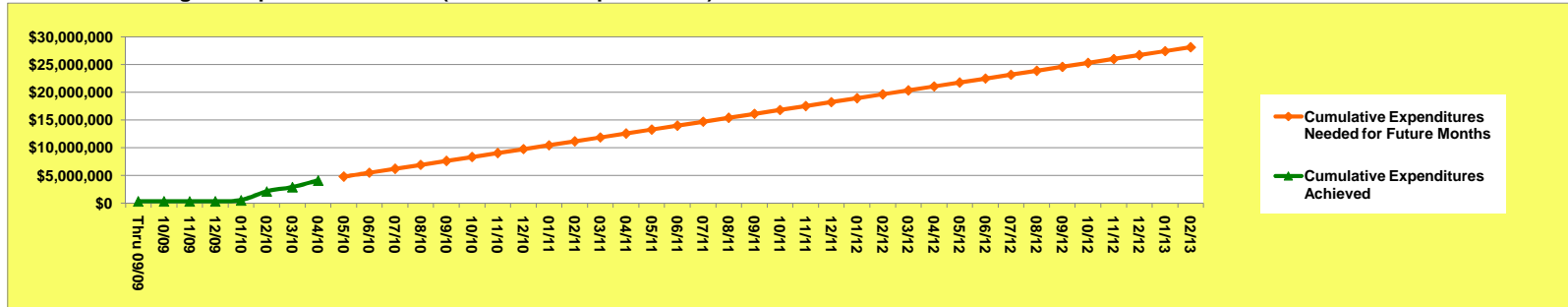


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State of Washington Expenditures Trend (Cumulative Expenditures)



Summary of NSP-1 Reporting Measures and Performance Ratio for State of Washington (Cumulative through 05-01-10)

	(A) Projected Measures	(B) Actual Measures	(C) Percentage (B ÷ A)	(D) % of Grant Expended	(E) Performance Ratio (C ÷ D)
Number of homes / properties	41	5	12.2%	↕	↕
Number of hholds / persons served	339	63	18.6%		
	Performance for Grantee:		15.39%	14.52%	1.06
	National Average:		26.58%	21.70%	1.22
	Above / Below National Average:		Below	Below	Below

(A) is the sum of all unit-denominated measures selected by the grantee (for example, "number of foreclosed homes acquired")
 (B) is the sum of all beneficiary-denominated measures selected by the grantee (for example, "number of units rented to beneficiaries")

If the Performance Ratio (E) is 1.00, that indicates that the grantee's achievement of performance measures is in balance with the grantee's expenditure of funds. A ratio above 1.00 indicates better performance (relatively more performance measures achieved in relation to funds expended). A ratio below 1.00 indicates relatively poorer performance.

State of Washington NSP-1 Program and Beneficiary Characteristics

BENEFICIARY INCOME RANGE:	Projected Measures	Actual Measures
Below 50% AMI	33.3%	50.8%
50% AMI to 80% AMI	62.2%	49.2%
80% AMI to 120% AMI	4.4%	0.0%

State of Washington NSP-1 Unit and Beneficiary Goals and Achievements

NSP-1 ACTIVITY TYPE	Units Goal	Units Achieved	Beneficiary Goal	Beneficiaries Served
Acquisition	1	3	149	37
Clearance	36	0	0	0
Homeownership	0	1	119	6
Land Banking	4	1	71	20
Public Facilities / Economic Development	0	0	0	0
Residential New Construction	0	0	0	0
Residential Rehab	0	0	0	0
Other	0	0	0	0
Total	41	5	339	63

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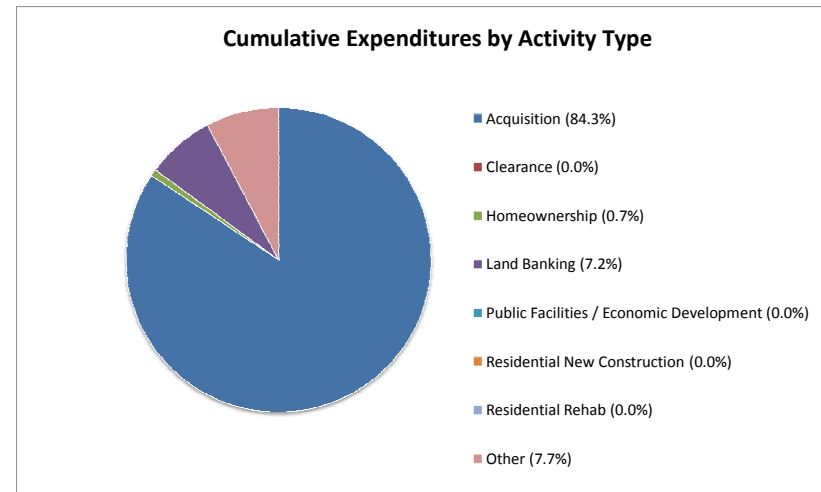
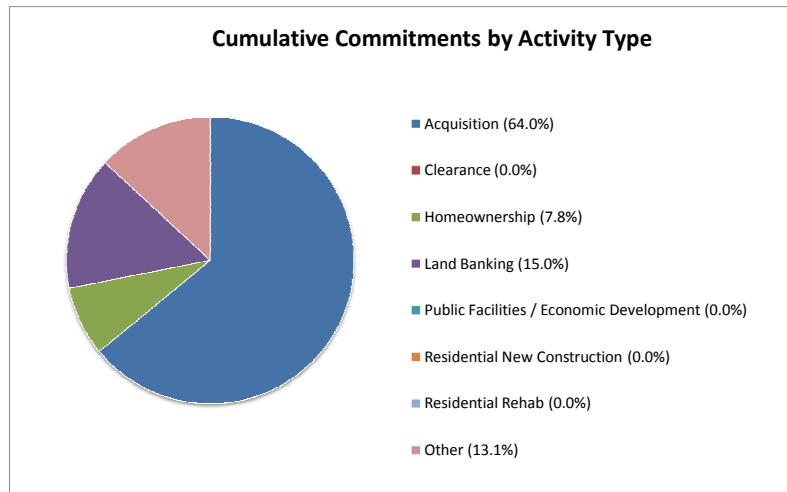
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Commitments by Activity Type for State of Washington (Cumulative Through 05-01-10)

Acquisition	\$13,145,059	64.0%
Clearance	\$0	0.0%
Homeownership	\$1,610,604	7.8%
Land Banking	\$3,089,122	15.0%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$0	0.0%
Residential Rehab	\$0	0.0%
Other	\$2,684,672	13.1%
Cumulative Commitments	\$20,529,457	100.0%

Expenditures by Activity Type for State of Washington (Cumulative Through 05-01-10)

Acquisition	\$3,448,668	84.3%
Clearance	\$0	0.0%
Homeownership	\$30,000	0.7%
Land Banking	\$295,766	7.2%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$0	0.0%
Residential Rehab	\$0	0.0%
Other	\$314,815	7.7%
Cumulative Expenditures	\$4,089,249	100.0%



State of Washington
April 2010 Grantee Report (current data are as of 05-01-2010, prior data are as of 04-05-2010)

Region X
Seattle FO
Washington

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