

HUD NSP-1 Reporting



State of Washington NSP-1 Grant Amount is \$28,159,293

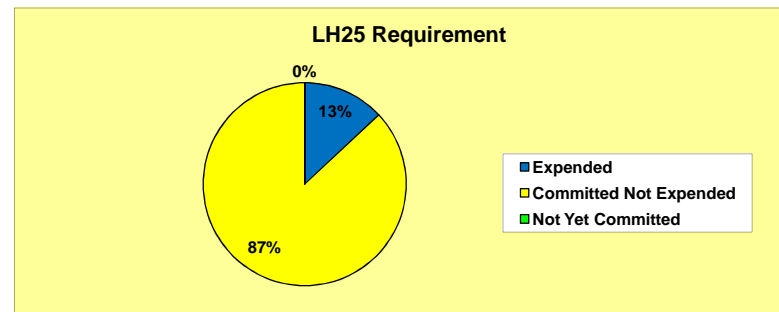
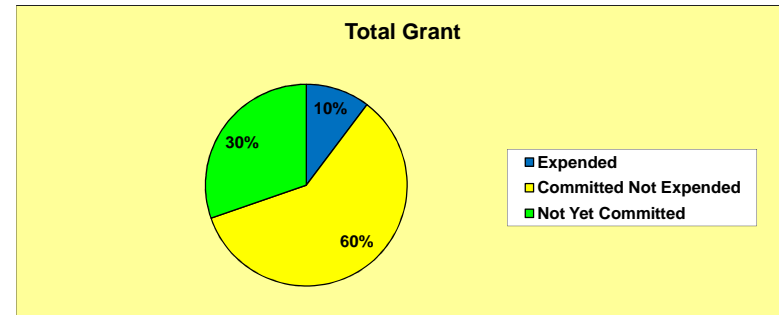
\$19,623,844 (69.7%) has been committed

\$2,896,765 (10.3%) has been expended

Mar 2010 Grantee Report - State of Washington

Grant Number B-08-DN-53-0001
 HUD Region X
 HUD FO Seattle FO
 State Washington

	Total Grant		LH25 Requirement	
	Grantee	National Average	Grantee	National Average
Total NSP Funding	\$28,159,293		\$7,039,823 *	
Cum. Commitments Through Mar As % of Total Amount	\$19,623,844 69.7%	44.3%	\$8,490,479 120.6%	49.8%
Commitments During Mar	\$7,936,179		\$4,460,137	
Monthly Trend Goal for Mar**	\$2,745,271		\$501,580	
% of March Trend Goal Met	289.1%	77.9%	889.2%	104.3%
Monthly Trend Goal for Apr - Aug**	\$1,707,090		\$0	
As % of March Trend Goal	62.2%		0.0%	
Expenditures Through Mar As % of Total Amount	\$2,896,765 10.3%	19.1%	\$916,279 13.0%	18.5%
Program Income Through Mar As % of Total Amount	\$0 0.0%	0.4%	N/A N/A	

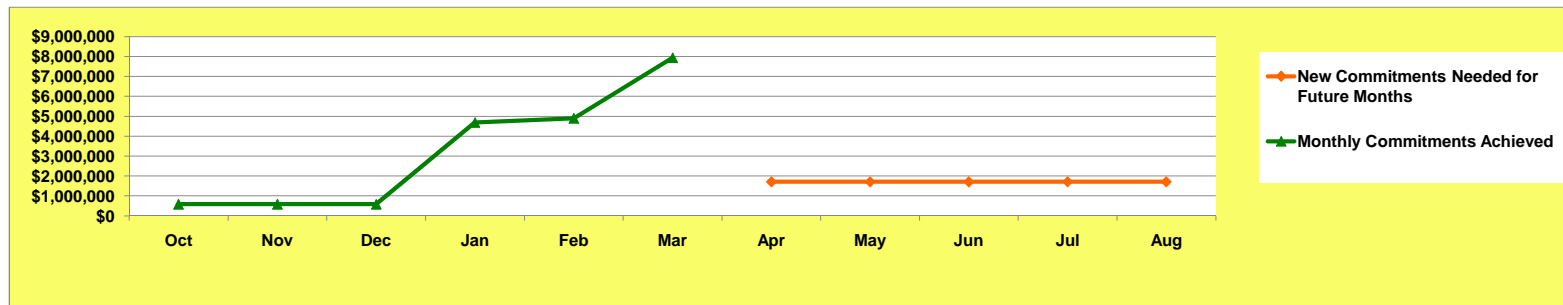


* The LH25 minimum requirement is 25% of the total grant amount, benefitting households with incomes below 50% AMI.

** The trend goal is the average future monthly commitment rate required in order to fully commit the Total NSP Funding by August 30, 2010

State of Washington committed \$7,936,179 during March and needs to average \$1,707,090 per month for April through August

State of Washington Commitments Trend (Monthly Commitments)



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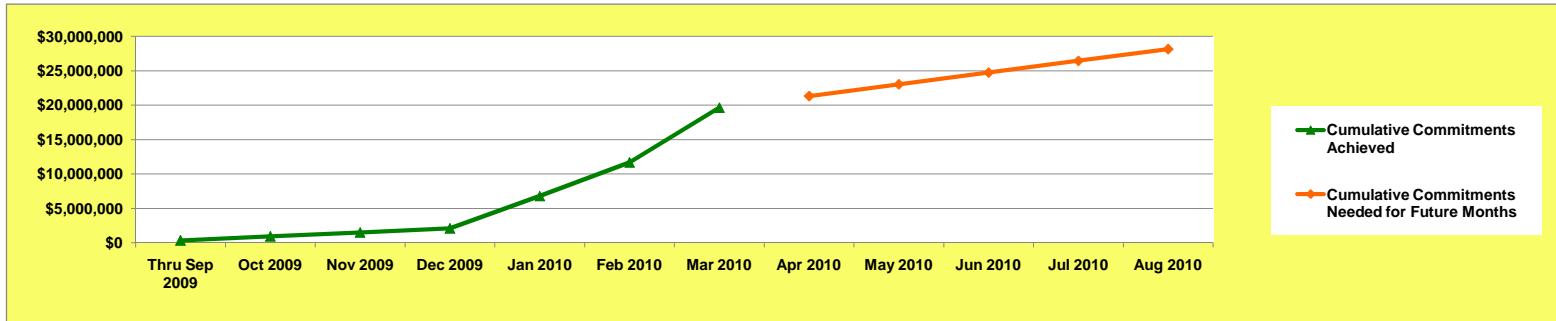


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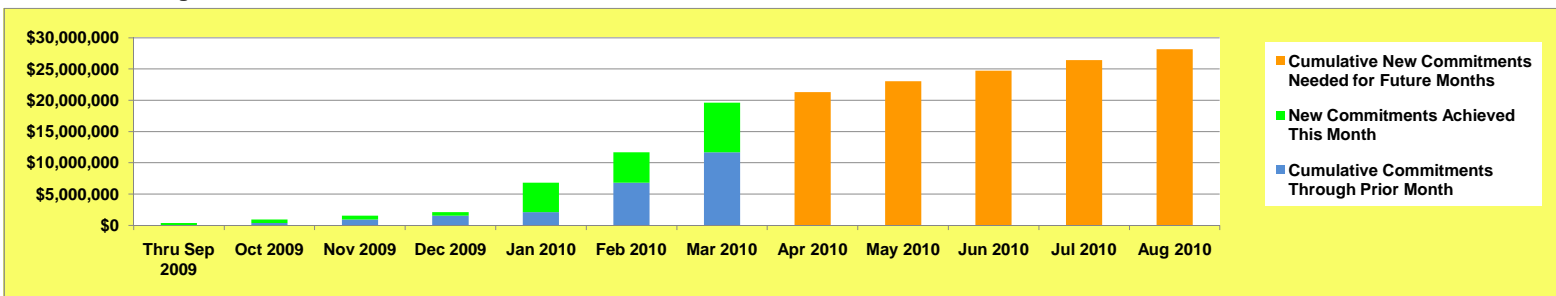
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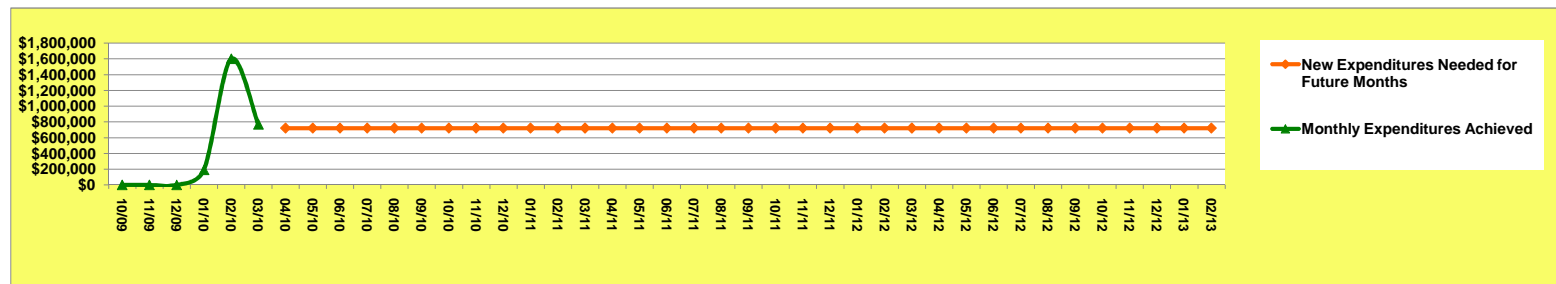
State of Washington Commitments Trend (Cumulative Commitments)



State of Washington Commitments Versus Total Grant Amount



State of Washington Expenditures Trend (Monthly Expenditures)



State of Washington expended \$767,884 during March and needs to average \$721,787 per month for April 2010 through February 2013

HUD NSP-1 Reporting

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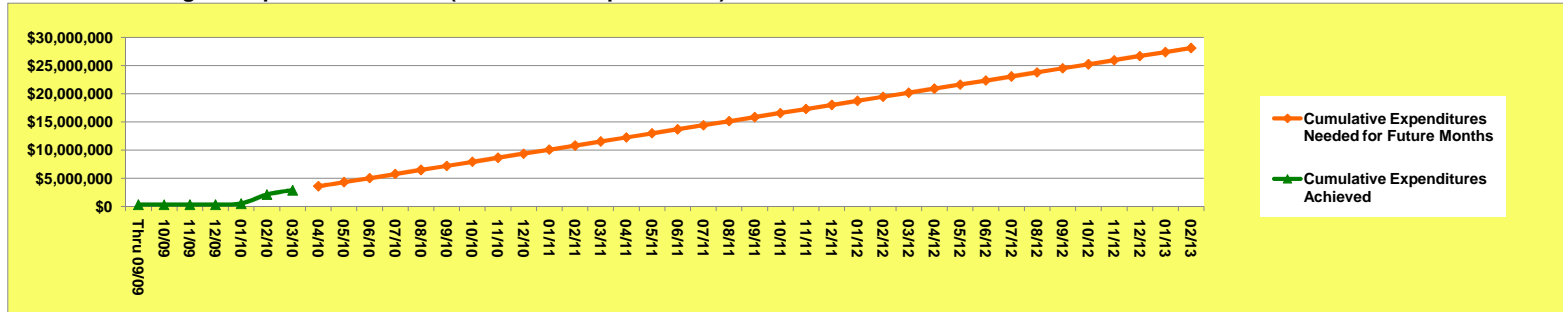


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State of Washington Expenditures Trend (Cumulative Expenditures)



Summary of NSP-1 Reporting Measures and Performance Ratio for State of Washington (Cumulative through 04-06-10)

	(A) Projected Measures	(B) Actual Measures	(C) Percentage (B ÷ A)	(D) % of Grant Expended	(E) Performance Ratio (C ÷ D)
Number of homes / properties	40	4	10.0%	↕	↕
Number of hholds / persons served	339	37	10.9%		
	Performance for Grantee:		10.46%	10.29%	1.02
	National Average:		21.99%	19.06%	1.15
	Above / Below National Average:		Below	Below	Below

(A) is the sum of all unit-denominated measures selected by the grantee (for example, "number of foreclosed homes acquired")
 (B) is the sum of all beneficiary-denominated measures selected by the grantee (for example, "number of units rented to beneficiaries")

If the Performance Ratio (E) is 1.00, that indicates that the grantee's achievement of performance measures is in balance with the grantee's expenditure of funds. A ratio above 1.00 indicates better performance (relatively more performance measures achieved in relation to funds expended). A ratio below 1.00 indicates relatively poorer performance.

State of Washington NSP-1 Program and Beneficiary Characteristics

BENEFICIARY INCOME RANGE:	Projected Measures	Actual Measures
Below 50% AMI	33.3%	59.5%
50% AMI to 80% AMI	62.2%	40.5%
80% AMI to 120% AMI	4.4%	0.0%

State of Washington NSP-1 Unit and Beneficiary Goals and Achievements

NSP-1 ACTIVITY TYPE	Units Goal	Units Achieved	Beneficiary Goal	Beneficiaries Served
Acquisition	0	3	135	27
Clearance	36	0	0	0
Homeownership	0	1	119	1
Land Banking	4	0	85	9
Public Facilities / Economic Development	0	0	0	0
Residential New Construction	0	0	0	0
Residential Rehab	0	0	0	0
Other	0	0	0	0
Total	40	4	339	37

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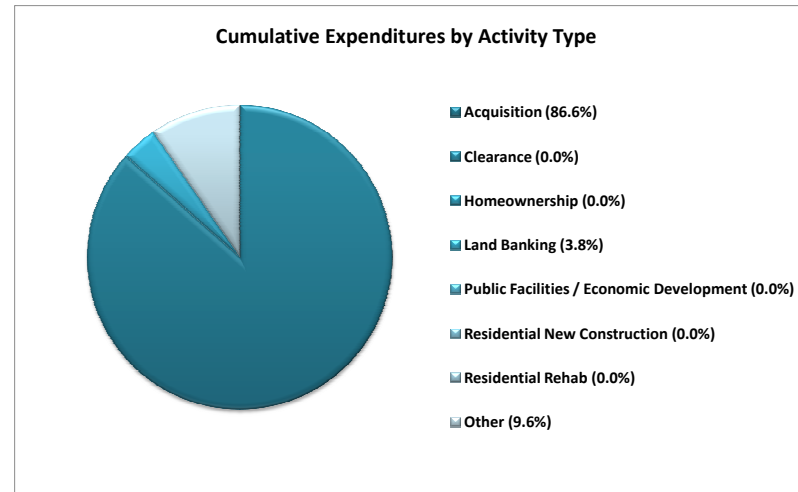
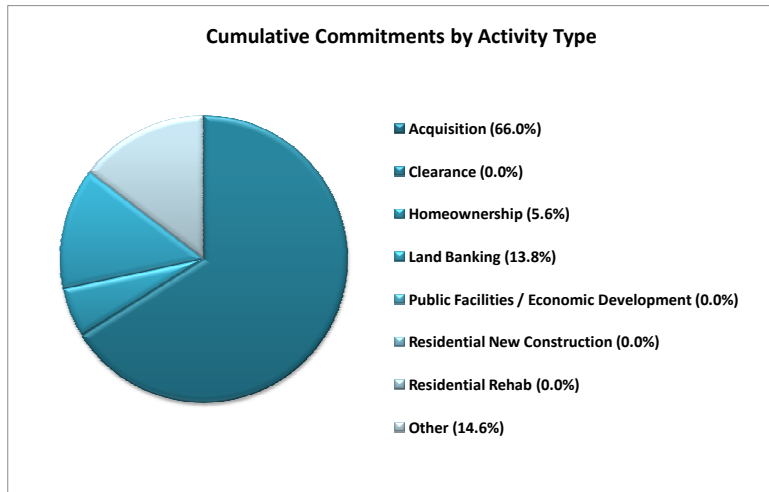
\$2,896,765 (10.3%) has been expended

Commitments by Activity Type for State of Washington (Cumulative Through 04-02-10)

Acquisition	\$12,959,438	66.0%
Clearance	\$0	0.0%
Homeownership	\$1,100,604	5.6%
Land Banking	\$2,699,680	13.8%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$0	0.0%
Residential Rehab	\$0	0.0%
Other	\$2,864,122	14.6%
Cumulative Commitments	\$19,623,844	100.0%

Expenditures by Activity Type for State of Washington (Cumulative Through 04-02-10)

Acquisition	\$2,507,912	86.6%
Clearance	\$0	0.0%
Homeownership	\$0	0.0%
Land Banking	\$110,629	3.8%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$0	0.0%
Residential Rehab	\$0	0.0%
Other	\$278,224	9.6%
Cumulative Expenditures	\$2,896,765	100.0%



State of Washington
March 2010 Grantee Report (current data are as of 04-05-2010, prior data are as of 03-02-2010)

Region X
Seattle FO
Washington