

HUD NSP-1 Reporting



State of Vermont NSP-1 Grant Amount is \$19,600,000

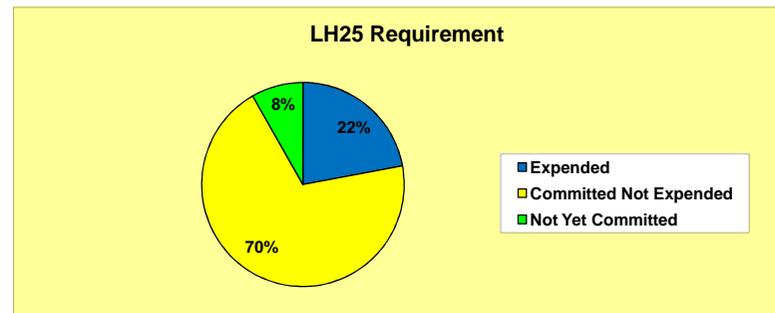
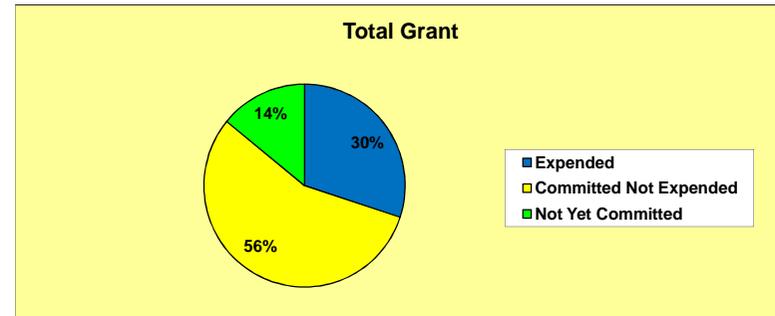
\$16,836,000 (85.9%) has been committed

\$5,891,033 (30.1%) has been expended

Mar 2010 Grantee Report - State of Vermont

Grant Number B-08-DN-50-0001
 HUD Region I
 HUD FO Boston FO
 State Vermont

| | Total Grant | | LH25 Requirement | |
|--|-----------------------|------------------|----------------------|------------------|
| | Grantee | National Average | Grantee | National Average |
| Total NSP Funding | \$19,600,000 | | \$4,900,000 * | |
| Cum. Commitments Through Mar As % of Total Amount | \$16,836,000 85.9% | 44.3% | \$4,494,400 91.7% | 49.8% |
| Commitments During Mar | \$0 | | \$0 | |
| Monthly Trend Goal for Mar** | \$460,667 | | \$67,600 | |
| % of March Trend Goal Met | 0.0% | 77.9% | 0.0% | 104.3% |
| Monthly Trend Goal for Apr - Aug** | \$552,800 | | \$81,120 | |
| As % of March Trend Goal | 120.0% | | 120.0% | |
| Expenditures Through Mar As % of Total Amount | \$5,891,033 30.1% | 19.1% | \$1,080,467 22.1% | 18.5% |
| Program Income Through Mar As % of Total Amount | \$0 0.0% | 0.4% | N/A N/A | |

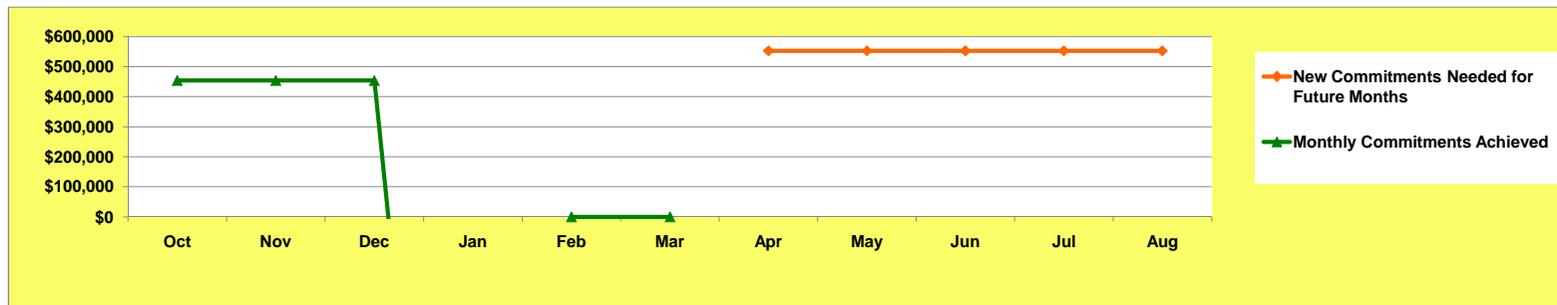


* The LH25 minimum requirement is 25% of the total grant amount, benefitting households with incomes below 50% AMI.

** The trend goal is the average future monthly commitment rate required in order to fully commit the Total NSP Funding by August 30, 2010

State of Vermont committed zero during March and needs to average \$552,800 per month for April through August

State of Vermont Commitments Trend (Monthly Commitments)



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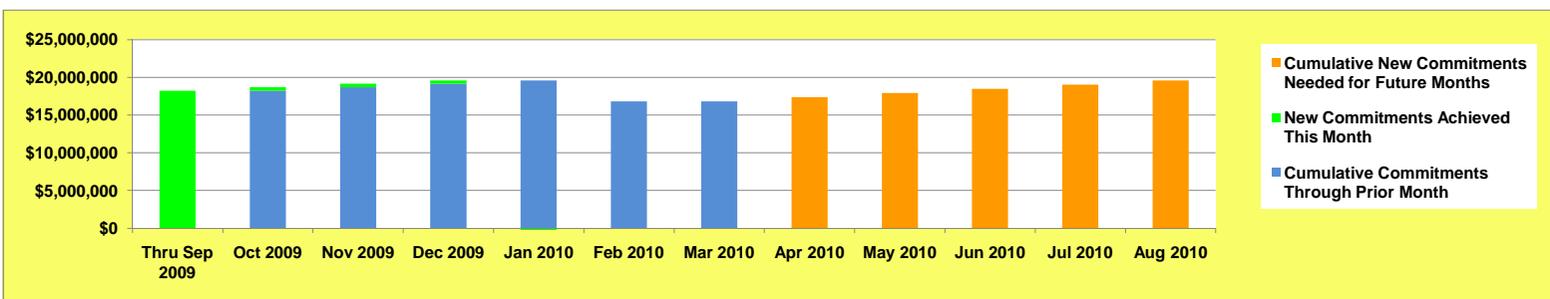
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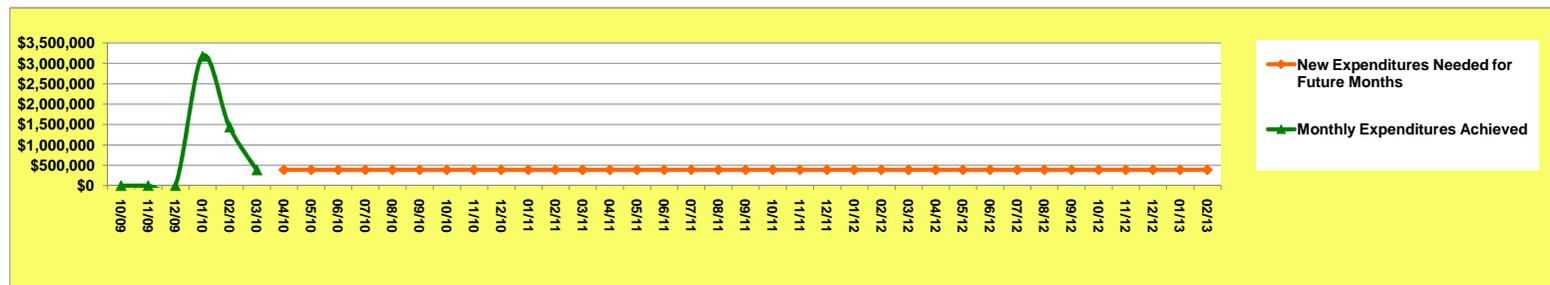
State of Vermont Commitments Trend (Cumulative Commitments)



State of Vermont Commitments Versus Total Grant Amount



State of Vermont Expenditures Trend (Monthly Expenditures)



State of Vermont expended \$384,821 during March and needs to average \$391,685 per month for April 2010 through February 2013

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State of Vermont Expenditures Trend (Cumulative Expenditures)



Summary of NSP-1 Reporting Measures and Performance Ratio for State of Vermont (Cumulative through 04-06-10)

| | (A) Projected Measures | (B) Actual Measures | (C) Percentage (B ÷ A) | (D) % of Grant Expended | (E) Performance Ratio (C ÷ D) |
|--|------------------------|---------------------|------------------------|-------------------------|-------------------------------|
| Number of homes / properties | 517 | 291 | 56.3% | ↕ | ↕ |
| Number of hholds / persons served | 279 | 206 | 73.8% | | |
| Performance for Grantee: | | | 65.06% | 30.06% | 2.16 |
| National Average: | | | 21.99% | 19.06% | 1.15 |
| Above / Below National Average: | | | Above | Above | Above |

(A) is the sum of all unit-denominated measures selected by the grantee (for example, "number of foreclosed homes acquired")
 (B) is the sum of all beneficiary-denominated measures selected by the grantee (for example, "number of units rented to beneficiaries")

If the Performance Ratio (E) is 1.00, that indicates that the grantee's achievement of performance measures is in balance with the grantee's expenditure of funds. A ratio above 1.00 indicates better performance (relatively more performance measures achieved in relation to funds expended). A ratio below 1.00 indicates relatively poorer performance.

State of Vermont NSP-1 Program and Beneficiary Characteristics

| BENEFICIARY INCOME RANGE: | Projected Measures | Actual Measures |
|---------------------------|--------------------|-----------------|
| Below 50% AMI | 55.6% | 45.1% |
| 50% AMI to 80% AMI | 41.2% | 2.4% |
| 80% AMI to 120% AMI | 3.2% | 52.4% |

State of Vermont NSP-1 Unit and Beneficiary Goals and Achievements

| NSP-1 ACTIVITY TYPE | Units Goal | Units Achieved | Beneficiary Goal | Beneficiaries Served |
|--|------------|----------------|------------------|----------------------|
| Acquisition | 237 | 59 | 62 | 8 |
| Clearance | 3 | 2 | 0 | 0 |
| Homeownership | 0 | 0 | 0 | 0 |
| Land Banking | 0 | 0 | 0 | 0 |
| Public Facilities / Economic Development | 0 | 0 | 0 | 0 |
| Residential New Construction | 81 | 57 | 81 | 57 |
| Residential Rehab | 196 | 173 | 136 | 141 |
| Other | 0 | 0 | 0 | 0 |
| Total | 517 | 291 | 279 | 206 |

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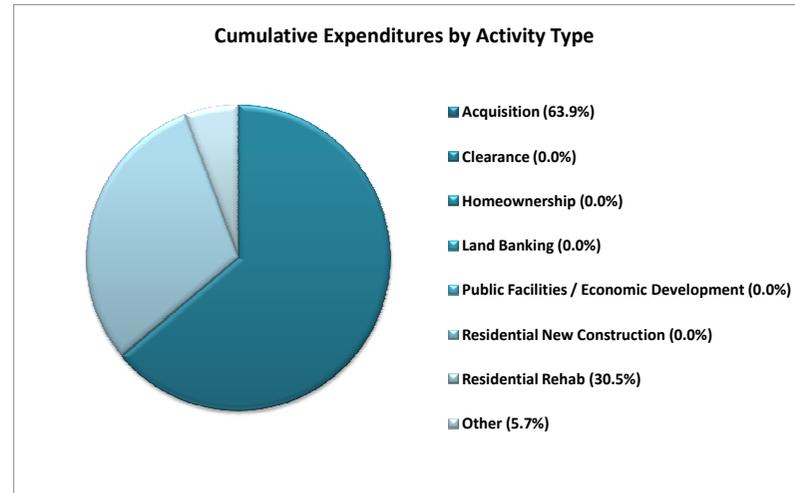
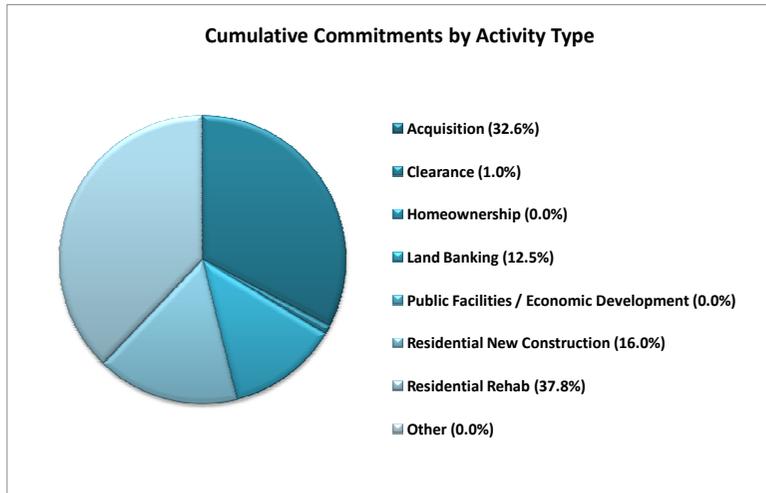
\$5,891,033 (30.1%) has been expended

Commitments by Activity Type for State of Vermont (Cumulative Through 04-02-10)

| | | |
|--|---------------------|---------------|
| Acquisition | \$5,494,000 | 32.6% |
| Clearance | \$170,000 | 1.0% |
| Homeownership | \$0 | 0.0% |
| Land Banking | \$2,100,000 | 12.5% |
| Public Facilities / Economic Development | \$0 | 0.0% |
| Residential New Construction | \$2,700,000 | 16.0% |
| Residential Rehab | \$6,372,000 | 37.8% |
| Other | \$0 | 0.0% |
| Cumulative Commitments | \$16,836,000 | 100.0% |

Expenditures by Activity Type for State of Vermont (Cumulative Through 04-02-10)

| | | |
|--|--------------------|---------------|
| Acquisition | \$3,762,295 | 63.9% |
| Clearance | \$0 | 0.0% |
| Homeownership | \$0 | 0.0% |
| Land Banking | \$0 | 0.0% |
| Public Facilities / Economic Development | \$0 | 0.0% |
| Residential New Construction | \$0 | 0.0% |
| Residential Rehab | \$1,795,005 | 30.5% |
| Other | \$333,733 | 5.7% |
| Cumulative Expenditures | \$5,891,033 | 100.0% |



State of Vermont
March 2010 Grantee Report (current data are as of 04-05-2010, prior data are as of 03-02-2010)

Region I
Boston FO
Vermont