

# HUD NSP-1 Reporting

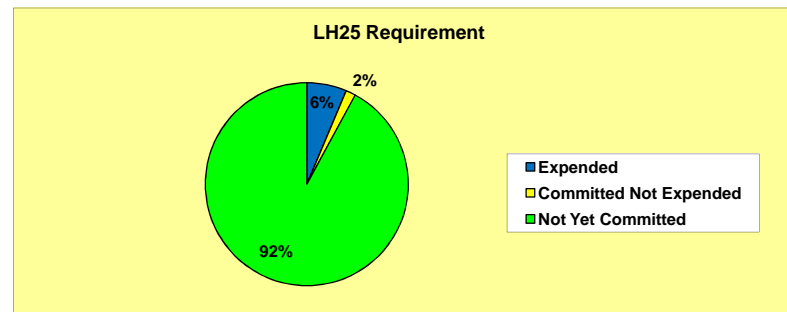
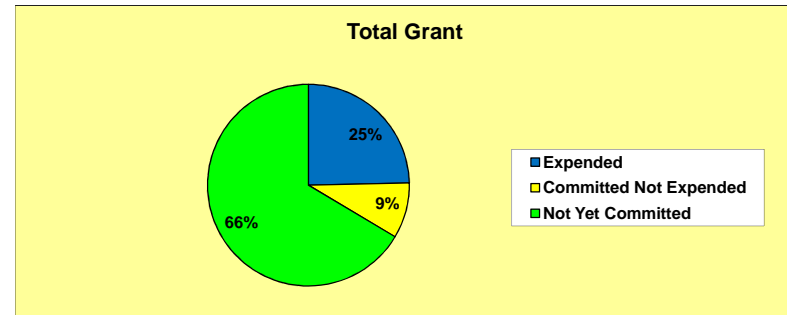
Apr 2010 Grantee Report - State of Virginia



State of Virginia NSP-1 Grant Amount is \$38,749,931  
 \$13,005,287 (33.6%) has been committed  
 \$9,543,944 (24.6%) has been expended

Grant Number B-08-DN-51-0001  
 HUD Region III  
 HUD FO Richmond FO  
 State Virginia

	Total Grant		LH25* vs. Total Grant	
	Grantee	National Average	Grantee	National Average
Total NSP Funding	\$38,749,931		\$38,749,931	
Cum. Commitments Through Apr	\$13,005,287		\$3,067,844	
As % of Total Grant	33.6%	50.4%	7.9%	13.9%
Commitments During Apr	\$2,494,644		\$1,330,448	
Monthly Trend Goal for Apr**	\$5,647,858		\$1,590,017	
% of April Trend Goal Met	44.2%	54.5%	83.7%	51.2%
Monthly Trend Goal for May - Aug**	\$6,436,161		\$1,654,910	
As % of April Trend Goal	114.0%		104.1%	
Expenditures Through Apr	\$9,543,944		\$2,456,196	
As % of Total Grant	24.6%	21.7%	6.3%	5.2%
Program Income Through Apr	\$524,268		N/A	
As % of Total Grant	1.4%	0.7%	N/A	

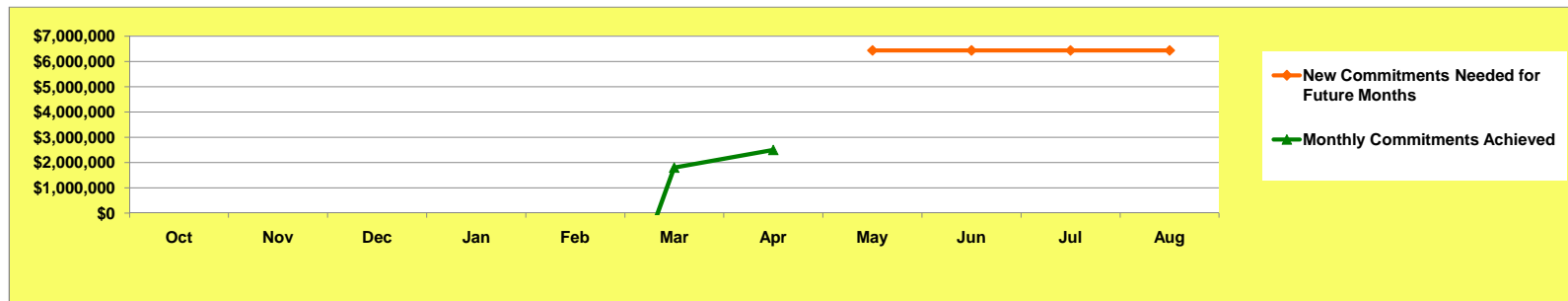


\* The LH25 minimum requirement is 25% of the total grant amount, benefitting households with incomes below 50% AMI.

\*\* The trend goal is the average future monthly commitment rate required in order to fully commit the Total Grant (or the LH25 minimum requirement, as applicable) by August 30, 2010

**State of Virginia committed \$2,494,644 during April and needs to average \$6,436,161 per month for May through August**

State of Virginia Commitments Trend (Monthly Commitments)



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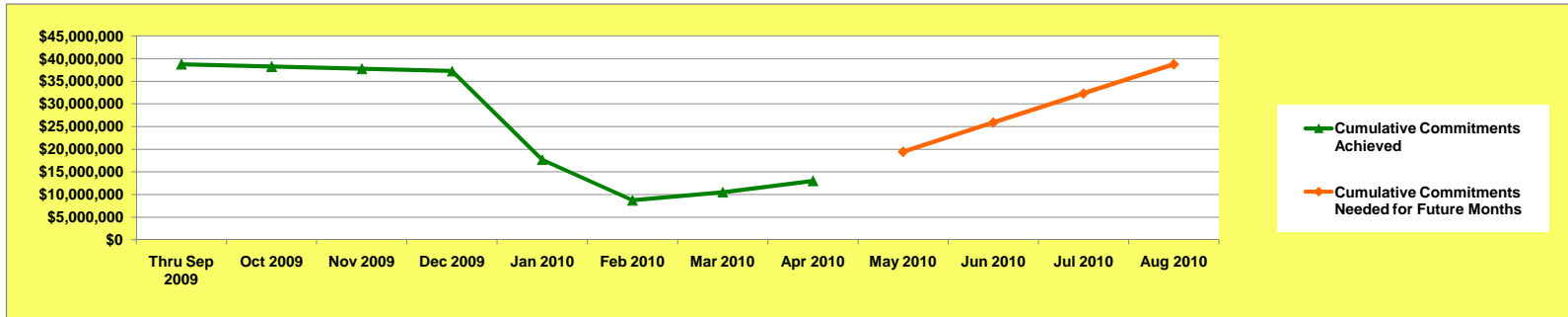


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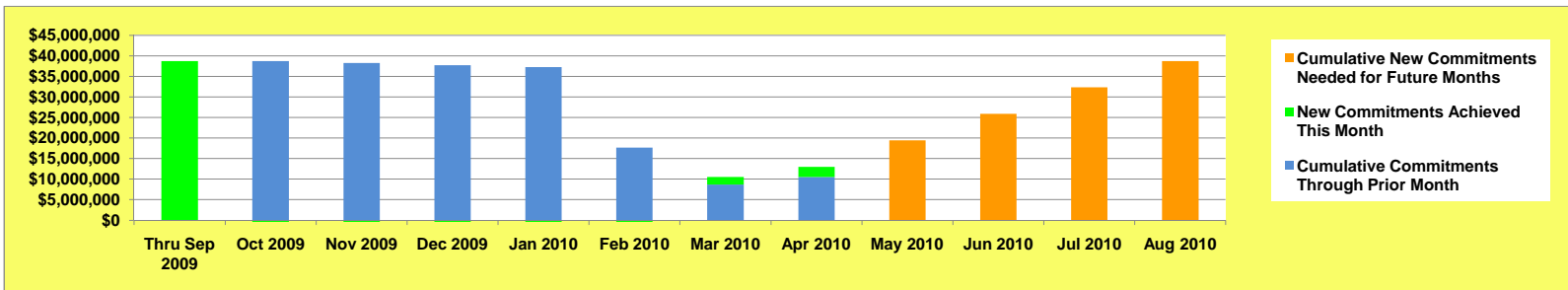
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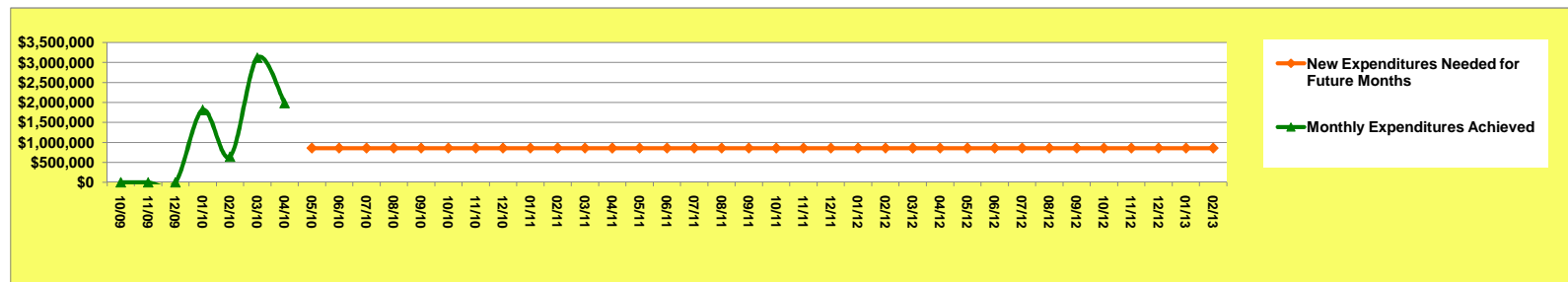
State of Virginia Commitments Trend (Cumulative Commitments)



State of Virginia Commitments Versus Total Grant Amount



State of Virginia Expenditures Trend (Monthly Expenditures)



State of Virginia expended \$1,982,615 during April and needs to average \$859,000 per month for May 2010 through February 2013

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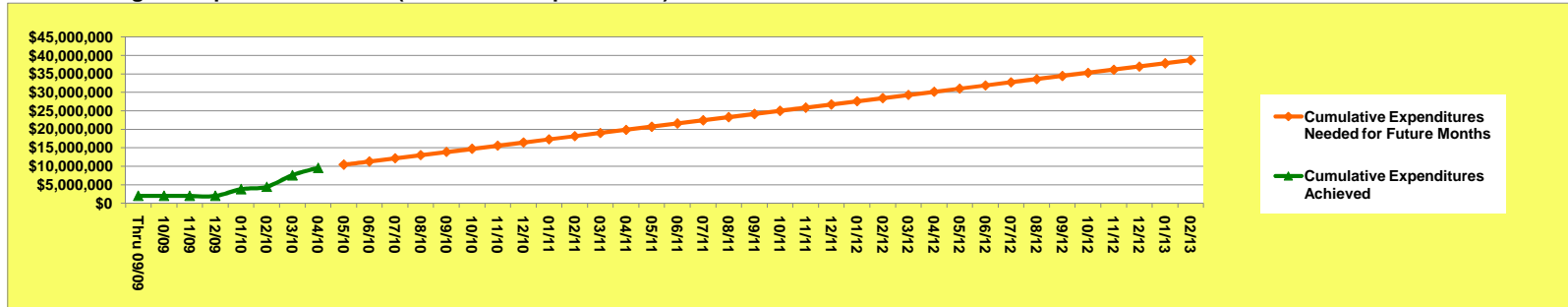


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State of Virginia Expenditures Trend (Cumulative Expenditures)



**Summary of NSP-1 Reporting Measures and Performance Ratio for State of Virginia (Cumulative through 05-01-10)**

	(A) Projected Measures	(B) Actual Measures	(C) Percentage (B ÷ A)	(D) % of Grant Expended	(E) Performance Ratio (C ÷ D)
Number of homes / properties	707	3	0.4%	↕	↕
Number of hholds / persons served	540	2	0.4%		
	<b>Performance for Grantee:</b>		<b>0.40%</b>	<b>24.63%</b>	<b>0.02</b>
	<b>National Average:</b>		<b>26.58%</b>	<b>21.70%</b>	<b>1.22</b>
	<b>Above / Below National Average:</b>		<b>Below</b>	<b>Above</b>	<b>Below</b>

(A) is the sum of all unit-denominated measures selected by the grantee (for example, "number of foreclosed homes acquired")  
 (B) is the sum of all beneficiary-denominated measures selected by the grantee (for example, "number of units rented to beneficiaries")

If the Performance Ratio (E) is 1.00, that indicates that the grantee's achievement of performance measures is in balance with the grantee's expenditure of funds. A ratio above 1.00 indicates better performance (relatively more performance measures achieved in relation to funds expended). A ratio below 1.00 indicates relatively poorer performance.

**State of Virginia NSP-1 Program and Beneficiary Characteristics**

BENEFICIARY INCOME RANGE:	Projected Measures	Actual Measures
Below 50% AMI	33.1%	100.0%
50% AMI to 80% AMI	0.0%	0.0%
80% AMI to 120% AMI	66.9%	0.0%

**State of Virginia NSP-1 Unit and Beneficiary Goals and Achievements**

NSP-1 ACTIVITY TYPE	Units Goal	Units Achieved	Beneficiary Goal	Beneficiaries Served
Acquisition	193	0	50	0
Clearance	0	0	0	0
Homeownership	78	3	218	2
Land Banking	36	0	122	0
Public Facilities / Economic Development	0	0	0	0
Residential New Construction	0	0	0	0
Residential Rehab	400	0	150	0
Other	0	0	0	0
<b>Total</b>	<b>707</b>	<b>3</b>	<b>540</b>	<b>2</b>

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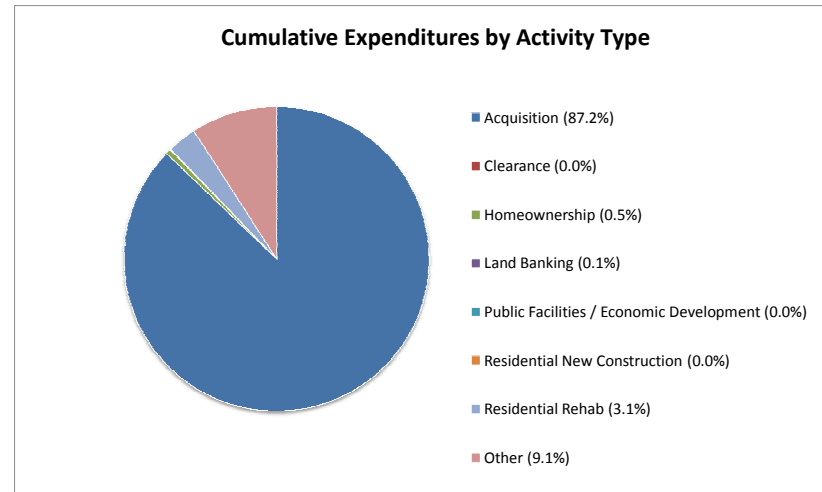
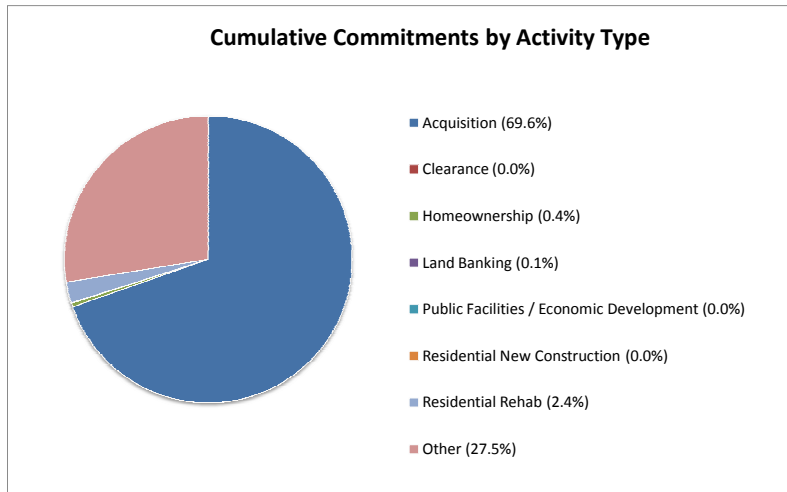
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### Commitments by Activity Type for State of Virginia (Cumulative Through 05-01-10)

Acquisition	\$8,688,911	69.6%
Clearance	\$0	0.0%
Homeownership	\$52,108	0.4%
Land Banking	\$7,500	0.1%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$0	0.0%
Residential Rehab	\$295,077	2.4%
Other	\$3,437,423	27.5%
<b>Cumulative Commitments</b>	<b>\$12,481,019</b>	<b>100.0%</b>

### Expenditures by Activity Type for State of Virginia (Cumulative Through 05-01-10)

Acquisition	\$8,320,563	87.2%
Clearance	\$0	0.0%
Homeownership	\$52,108	0.5%
Land Banking	\$7,500	0.1%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$0	0.0%
Residential Rehab	\$295,077	3.1%
Other	\$868,696	9.1%
<b>Cumulative Expenditures</b>	<b>\$9,543,944</b>	<b>100.0%</b>



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