

HUD NSP-1 Reporting



State of Virginia NSP-1 Grant Amount is \$38,749,931

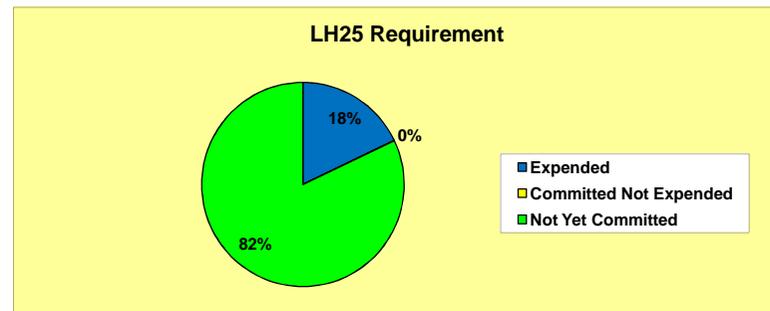
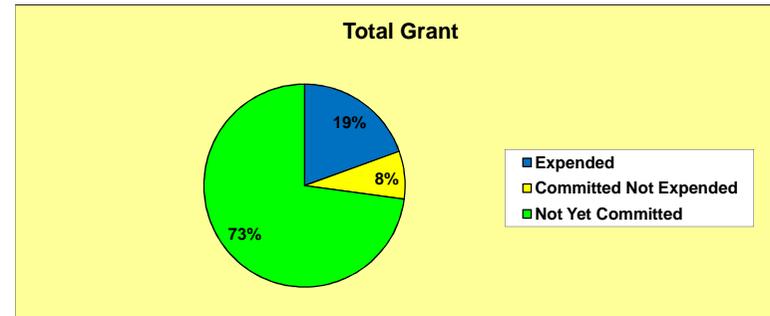
\$10,510,643 (27.1%) has been committed

\$7,561,329 (19.5%) has been expended

Mar 2010 Grantee Report - State of Virginia

Grant Number B-08-DN-51-0001
 HUD Region III
 HUD FO Richmond FO
 State Virginia

	Total Grant		LH25 Requirement	
	Grantee	National Average	Grantee	National Average
Total NSP Funding	\$38,749,931		\$9,687,483 *	
Cum. Commitments Through Mar As % of Total Amount	\$10,510,643 27.1%	44.3%	\$1,737,396 17.9%	49.8%
Commitments During Mar	\$1,796,401		\$1,737,396	
Monthly Trend Goal for Mar**	\$5,005,948		\$1,614,581	
% of March Trend Goal Met	35.9%	77.9%	107.6%	104.3%
Monthly Trend Goal for Apr - Aug** As % of March Trend Goal	\$5,647,858 112.8%		\$1,590,017 98.5%	
Expenditures Through Mar As % of Total Amount	\$7,561,329 19.5%	19.1%	\$1,733,896 17.9%	18.5%
Program Income Through Mar As % of Total Amount	\$336,962 0.9%	0.4%	N/A N/A	

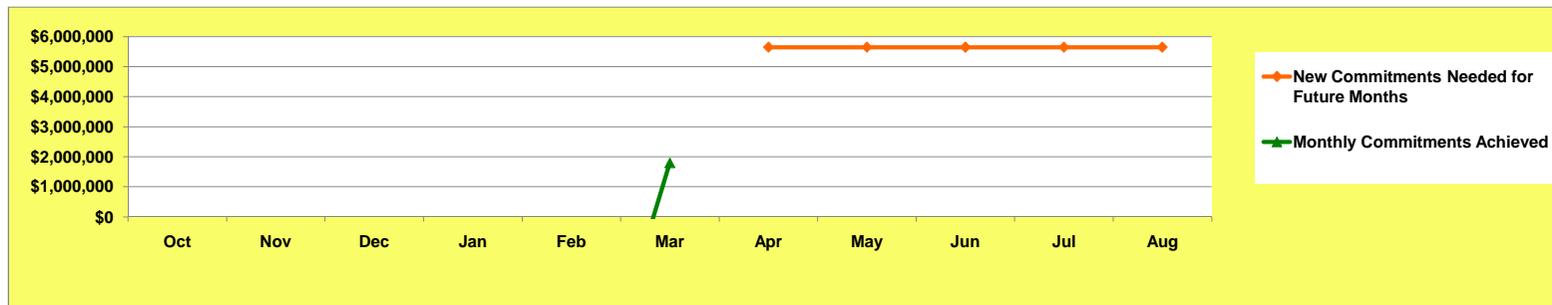


* The LH25 minimum requirement is 25% of the total grant amount, benefitting households with incomes below 50% AMI.

** The trend goal is the average future monthly commitment rate required in order to fully commit the Total NSP Funding by August 30, 2010

State of Virginia committed \$1,796,401 during March and needs to average \$5,647,858 per month for April through August

State of Virginia Commitments Trend (Monthly Commitments)



HUD NSP-1 Reporting

Mar 2010 Grantee Report - State of Virginia

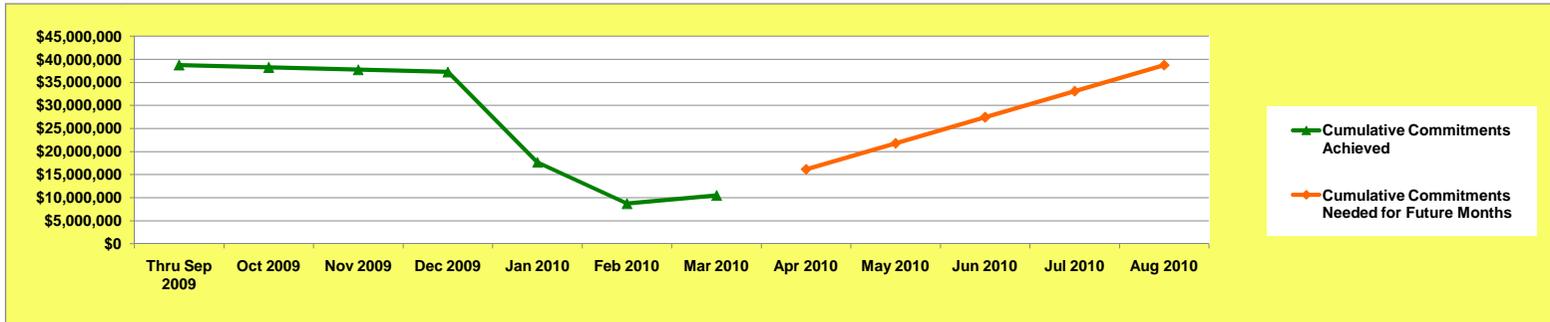


State of Virginia NSP-1 Grant Amount is \$38,749,931

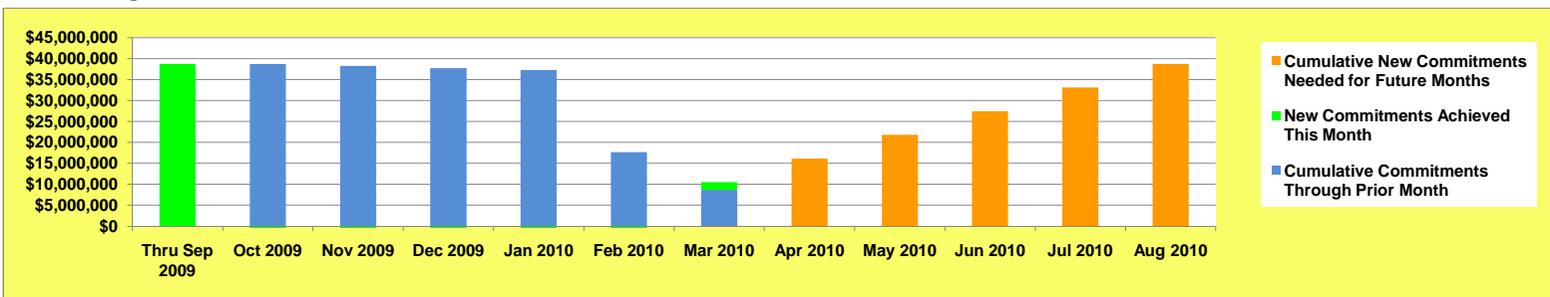
\$10,510,643 (27.1%) has been committed

\$7,561,329 (19.5%) has been expended

State of Virginia Commitments Trend (Cumulative Commitments)



State of Virginia Commitments Versus Total Grant Amount



State of Virginia Expenditures Trend (Monthly Expenditures)



State of Virginia expended \$3,118,499 during March and needs to average \$891,103 per month for April 2010 through February 2013

HUD NSP-1 Reporting

Mar 2010 Grantee Report - State of Virginia



State of Virginia NSP-1 Grant Amount is \$38,749,931

\$10,510,643 (27.1%) has been committed

\$7,561,329 (19.5%) has been expended

State of Virginia Expenditures Trend (Cumulative Expenditures)



Summary of NSP-1 Reporting Measures and Performance Ratio for State of Virginia (Cumulative through 04-06-10)

	(A) Projected Measures	(B) Actual Measures	(C) Percentage (B ÷ A)	(D) % of Grant Expended	(E) Performance Ratio (C ÷ D)	
Number of homes / properties	707	0	0.0%	↕	↕	(A) is the sum of all unit-denominated measures selected by the grantee (for example, "number of foreclosed homes acquired") (B) is the sum of all beneficiary-denominated measures selected by the grantee (for example, "number of units rented to beneficiaries")
Number of hholds / persons served	540	0	0.0%			
Performance for Grantee:			0.00%	19.51%	0.00	If the Performance Ratio (E) is 1.00, that indicates that the grantee's achievement of performance measures is in balance with the grantee's expenditure of funds. A ratio above 1.00 indicates better performance (relatively more performance measures achieved in relation to funds expended). A ratio below 1.00 indicates relatively poorer performance.
National Average:			21.99%	19.06%	1.15	
Above / Below National Average:			Below	Above	Below	

State of Virginia NSP-1 Program and Beneficiary Characteristics

BENEFICIARY INCOME RANGE:	Projected Measures	Actual Measures
Below 50% AMI	33.1%	0.0%
50% AMI to 80% AMI	0.0%	0.0%
80% AMI to 120% AMI	66.9%	0.0%

State of Virginia NSP-1 Unit and Beneficiary Goals and Achievements

NSP-1 ACTIVITY TYPE	Units Goal	Units Achieved	Beneficiary Goal	Beneficiaries Served
Acquisition	193	0	50	0
Clearance	0	0	0	0
Homeownership	78	0	218	0
Land Banking	36	0	122	0
Public Facilities / Economic Development	0	0	0	0
Residential New Construction	0	0	0	0
Residential Rehab	400	0	150	0
Other	0	0	0	0
Total	707	0	540	0

HUD NSP-1 Reporting

Mar 2010 Grantee Report - State of Virginia



State of Virginia NSP-1 Grant Amount is \$38,749,931

\$10,510,643 (27.1%) has been committed

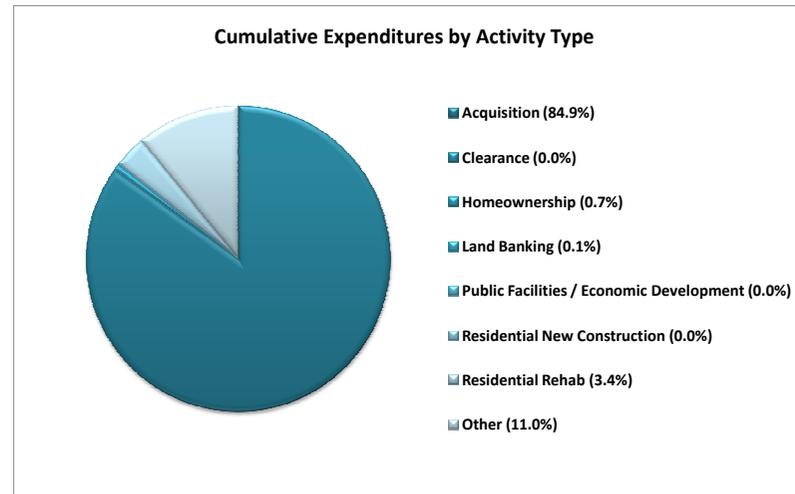
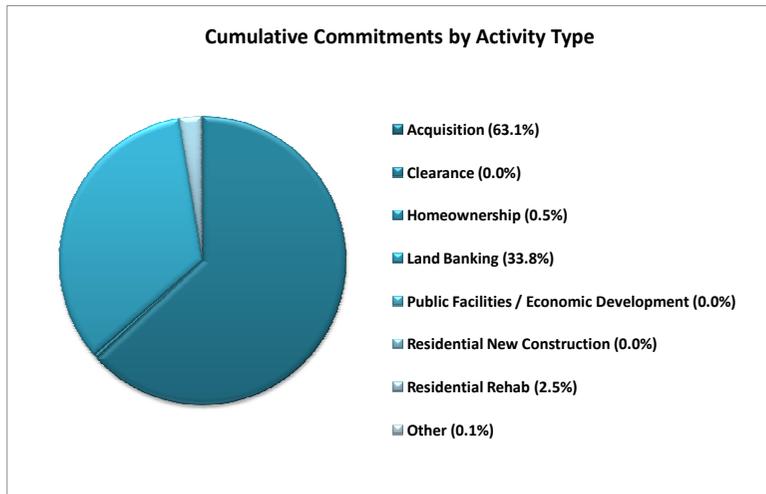
\$7,561,329 (19.5%) has been expended

Commitments by Activity Type for State of Virginia (Cumulative Through 04-02-10)

Acquisition	\$6,421,573	63.1%
Clearance	\$0	0.0%
Homeownership	\$52,108	0.5%
Land Banking	\$3,437,423	33.8%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$0	0.0%
Residential Rehab	\$255,077	2.5%
Other	\$7,500	0.1%
Cumulative Commitments	\$10,173,681	100.0%

Expenditures by Activity Type for State of Virginia (Cumulative Through 04-02-10)

Acquisition	\$6,418,073	84.9%
Clearance	\$0	0.0%
Homeownership	\$52,108	0.7%
Land Banking	\$7,500	0.1%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$0	0.0%
Residential Rehab	\$255,077	3.4%
Other	\$828,571	11.0%
Cumulative Expenditures	\$7,561,329	100.0%



State of Virginia
March 2010 Grantee Report (current data are as of 04-05-2010, prior data are as of 03-02-2010)

Region III
Richmond FO
Virginia