

HUD NSP-1 Reporting



State of Tennessee NSP-1 Grant Amount is \$49,360,421

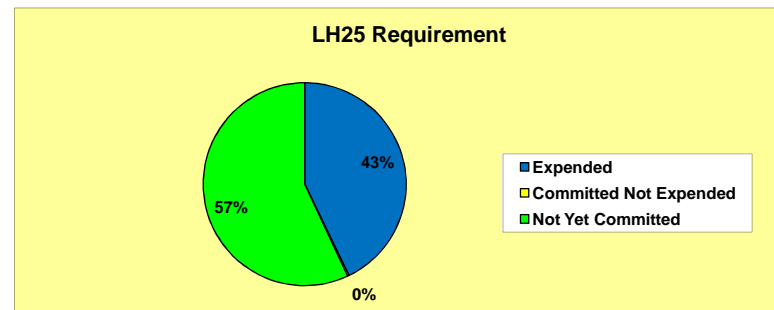
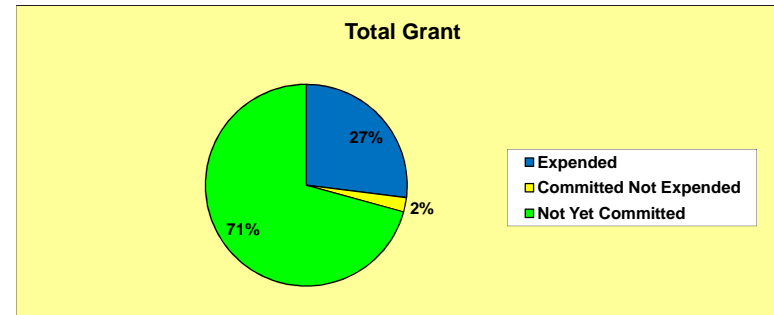
\$14,446,391 (29.3%) has been committed

\$13,309,999 (27.0%) has been expended

Mar 2010 Grantee Report - State of Tennessee

Grant Number B-08-DN-47-0001
 HUD Region IV
 HUD FO Knoxville FO
 State Tennessee

	Total Grant		LH25 Requirement	
	Grantee	National Average	Grantee	National Average
Total NSP Funding	\$49,360,421		\$12,340,105 *	
Cum. Commitments Through Mar As % of Total Amount	\$14,446,391 29.3%	44.3%	\$5,314,842 43.1%	49.8%
Commitments During Mar	\$3,054,167		\$939,222	
Monthly Trend Goal for Mar**	\$6,328,033		\$1,327,414	
% of March Trend Goal Met	48.3%	77.9%	70.8%	104.3%
Monthly Trend Goal for Apr - Aug** As % of March Trend Goal	\$6,982,806 110.3%		\$1,405,053 105.8%	
Expenditures Through Mar As % of Total Amount	\$13,309,999 27.0%	19.1%	\$5,284,031 42.8%	18.5%
Program Income Through Mar As % of Total Amount	\$131,940 0.3%	0.4%	N/A N/A	

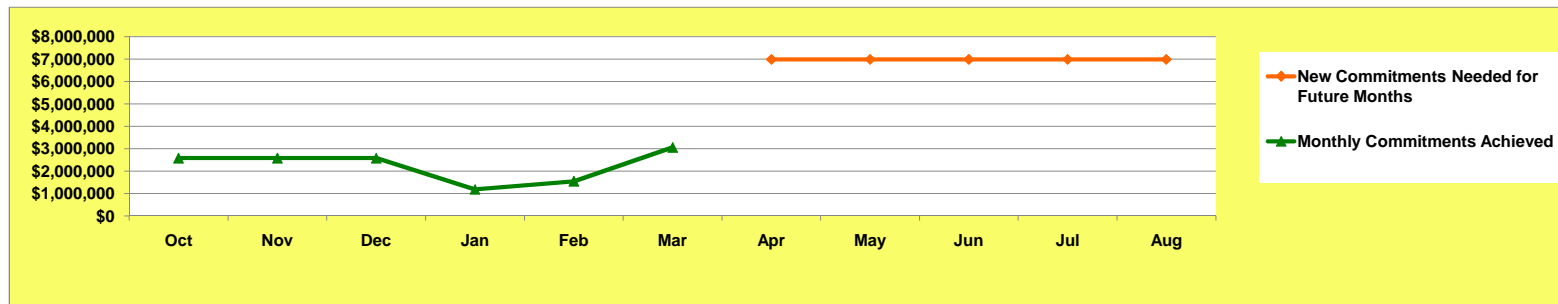


* The LH25 minimum requirement is 25% of the total grant amount, benefitting households with incomes below 50% AMI.

** The trend goal is the average future monthly commitment rate required in order to fully commit the Total NSP Funding by August 30, 2010

State of Tennessee committed \$3,054,167 during March and needs to average \$6,982,806 per month for April through August

State of Tennessee Commitments Trend (Monthly Commitments)



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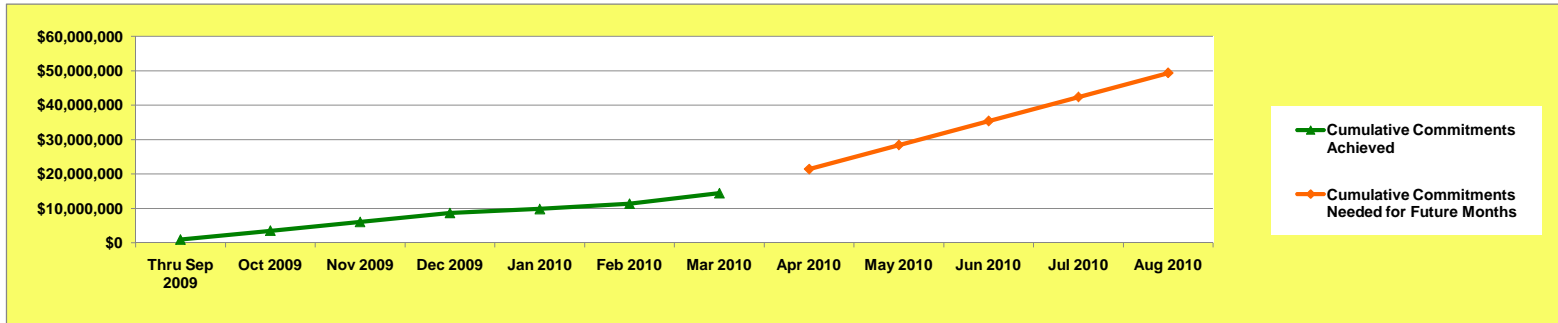


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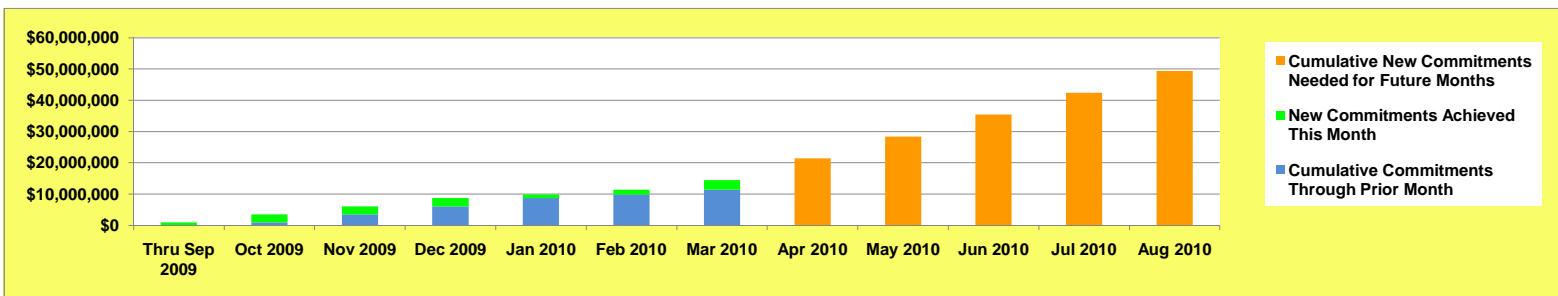
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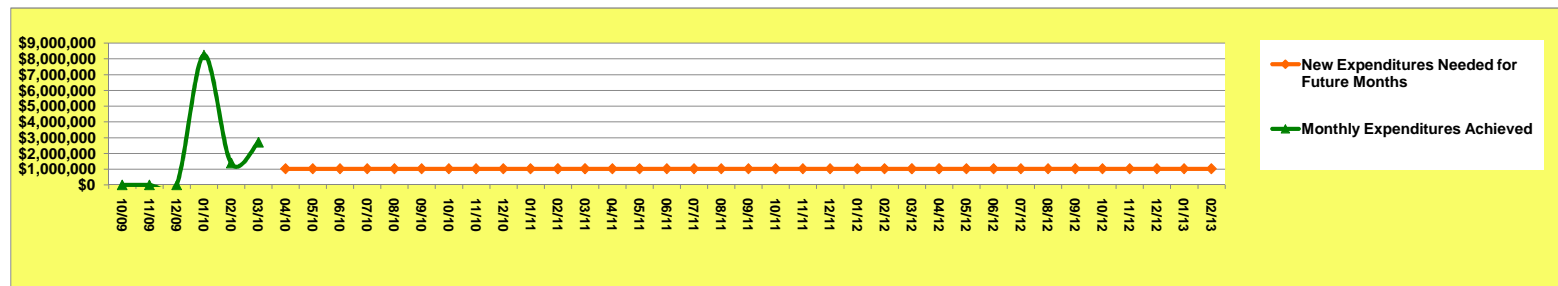
State of Tennessee Commitments Trend (Cumulative Commitments)



State of Tennessee Commitments Versus Total Grant Amount



State of Tennessee Expenditures Trend (Monthly Expenditures)



State of Tennessee expended \$2,710,056 during March and needs to average \$1,030,012 per month for April 2010 through February 2013

HUD NSP-1 Reporting

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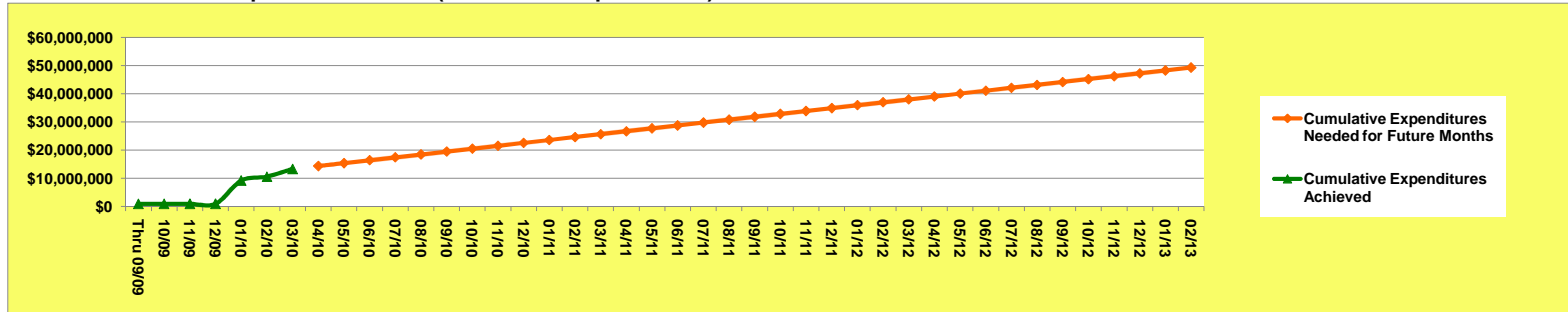


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State of Tennessee Expenditures Trend (Cumulative Expenditures)



Summary of NSP-1 Reporting Measures and Performance Ratio for State of Tennessee (Cumulative through 04-06-10)

	(A) Projected Measures	(B) Actual Measures	(C) Percentage (B ÷ A)	(D) % of Grant Expended	(E) Performance Ratio (C ÷ D)
Number of homes / properties	832	223	26.8%	↕	↕
Number of hholds / persons served	808	215	26.6%		
Performance for Grantee:			26.71%	26.96%	0.99
National Average:			21.99%	19.06%	1.15
Above / Below National Average:			Above	Above	Below

(A) is the sum of all unit-denominated measures selected by the grantee (for example, "number of foreclosed homes acquired")
 (B) is the sum of all beneficiary-denominated measures selected by the grantee (for example, "number of units rented to beneficiaries")

If the Performance Ratio (E) is 1.00, that indicates that the grantee's achievement of performance measures is in balance with the grantee's expenditure of funds. A ratio above 1.00 indicates better performance (relatively more performance measures achieved in relation to funds expended). A ratio below 1.00 indicates relatively poorer performance.

State of Tennessee NSP-1 Program and Beneficiary Characteristics

BENEFICIARY INCOME RANGE:	Projected Measures	Actual Measures
Below 50% AMI	61.6%	12.1%
50% AMI to 80% AMI	38.1%	81.9%
80% AMI to 120% AMI	0.2%	6.0%

State of Tennessee NSP-1 Unit and Beneficiary Goals and Achievements

NSP-1 ACTIVITY TYPE	Units Goal	Units Achieved	Beneficiary Goal	Beneficiaries Served
Acquisition	549	200	785	207
Clearance	232	0	0	0
Homeownership	10	7	10	4
Land Banking	0	0	0	0
Public Facilities / Economic Development	0	0	0	0
Residential New Construction	0	0	0	0
Residential Rehab	41	16	13	4
Other	0	0	0	0
Total	832	223	808	215

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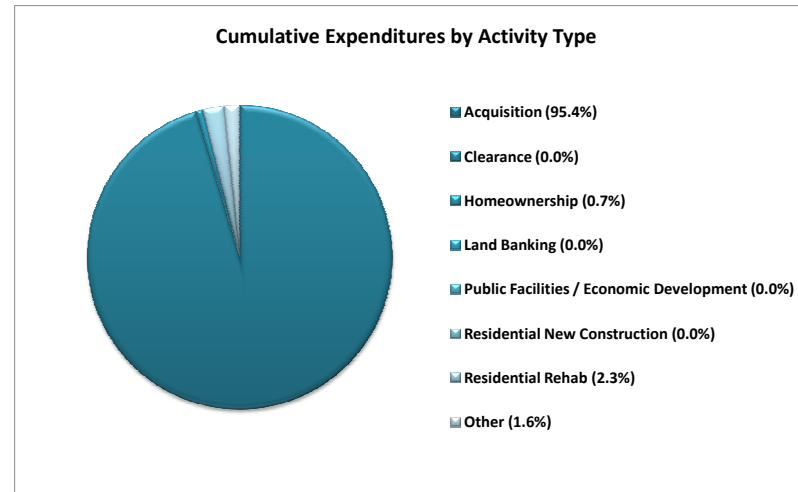
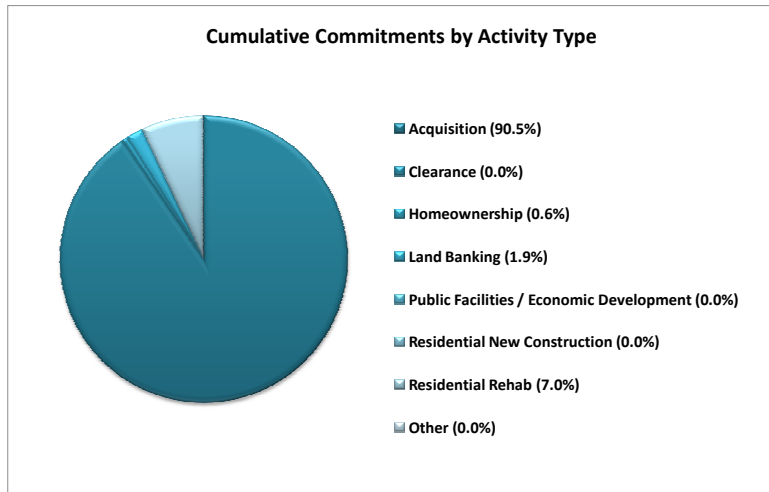
\$13,309,999 (27.0%) has been expended

Commitments by Activity Type for State of Tennessee (Cumulative Through 04-02-10)

Acquisition	\$12,991,086	90.5%
Clearance	\$1,633	0.0%
Homeownership	\$89,994	0.6%
Land Banking	\$269,023	1.9%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$0	0.0%
Residential Rehab	\$1,004,522	7.0%
Other	\$0	0.0%
Cumulative Commitments	\$14,356,257	100.0%

Expenditures by Activity Type for State of Tennessee (Cumulative Through 04-02-10)

Acquisition	\$12,700,497	95.4%
Clearance	\$1,633	0.0%
Homeownership	\$89,994	0.7%
Land Banking	\$0	0.0%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$0	0.0%
Residential Rehab	\$299,869	2.3%
Other	\$218,006	1.6%
Cumulative Expenditures	\$13,309,999	100.0%



State of Tennessee
March 2010 Grantee Report (current data are as of 04-05-2010, prior data are as of 03-02-2010)

Region IV
Knoxville FO
Tennessee