

HUD NSP-1 Reporting

Mar 2010 Grantee Report - Rhode Island State Program



Rhode Island State Program NSP-1 Grant Amount is \$19,600,000

\$14,189,324 (72.4%) has been committed

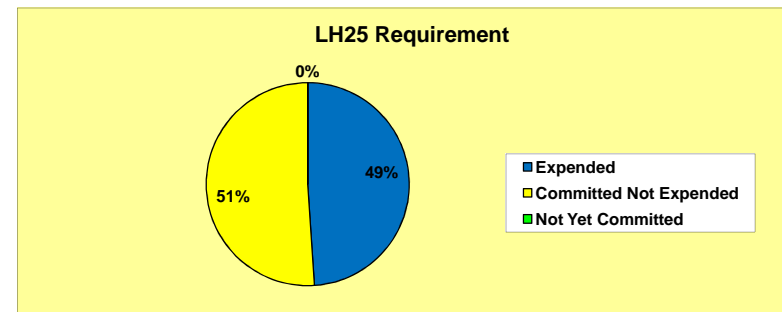
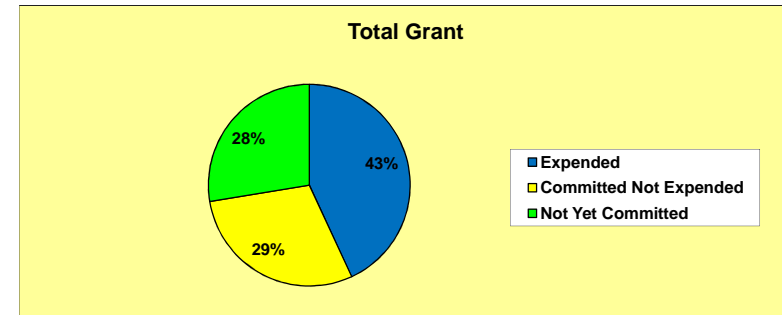
\$8,445,988 (43.1%) has been expended

Grant Number B-08-DN-44-0001
HUD Region I
HUD FO Boston FO
State Rhode Island

	Total Grant		LH25 Requirement	
	Grantee	National Average	Grantee	National Average
Total NSP Funding	\$19,600,000		\$4,900,000 *	
Cum. Commitments Through Mar	\$14,189,324		\$5,000,324	
As % of Total Amount	72.4%	44.3%	102.0%	49.8%
Commitments During Mar	-\$2,823,716		-\$517,292	
Monthly Trend Goal for Mar**	\$431,160		\$0	
% of March Trend Goal Met	-654.9%	77.9%	N/A	104.3%
Monthly Trend Goal for Apr - Aug**	\$1,082,135		\$0	
As % of March Trend Goal	251.0%		N/A	
Expenditures Through Mar	\$8,445,988		\$2,397,785	
As % of Total Amount	43.1%	19.1%	48.9%	18.5%
Program Income Through Mar	\$0		N/A	
As % of Total Amount	0.0%	0.4%	N/A	

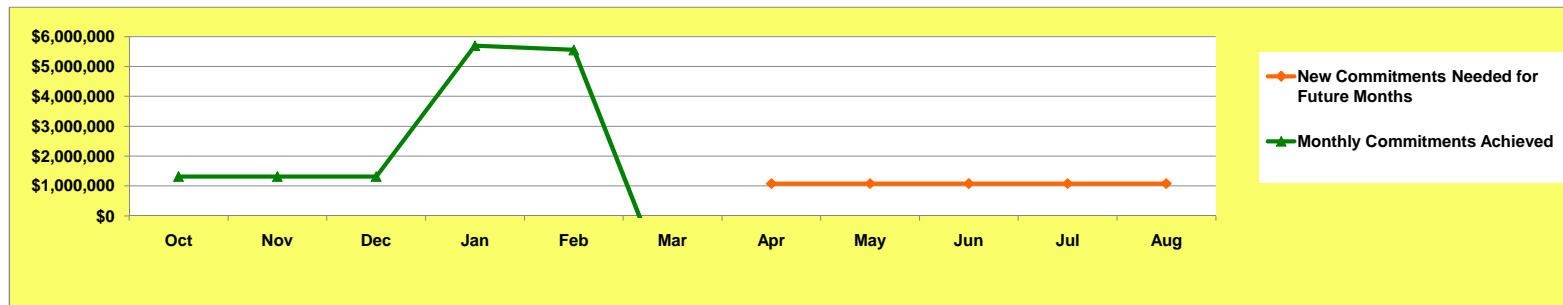
* The LH25 minimum requirement is 25% of the total grant amount, benefitting households with incomes below 50% AMI.

** The trend goal is the average future monthly commitment rate required in order to fully commit the Total NSP Funding by August 30, 2010



Rhode Island State Program committed -\$2,823,716 during March and needs to average \$1,082,135 per month for April through August

Rhode Island State Program Commitments Trend (Monthly Commitments)



Rhode Island State Program
March 2010 Grantee Report (current data are as of 04-05-2010, prior data are as of 03-02-2010)

Region I
Boston FO
Rhode Island

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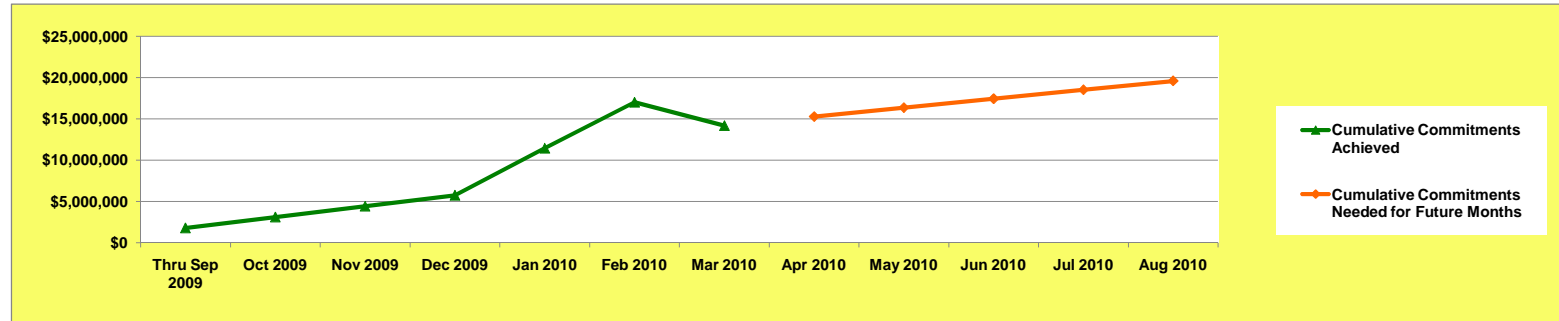


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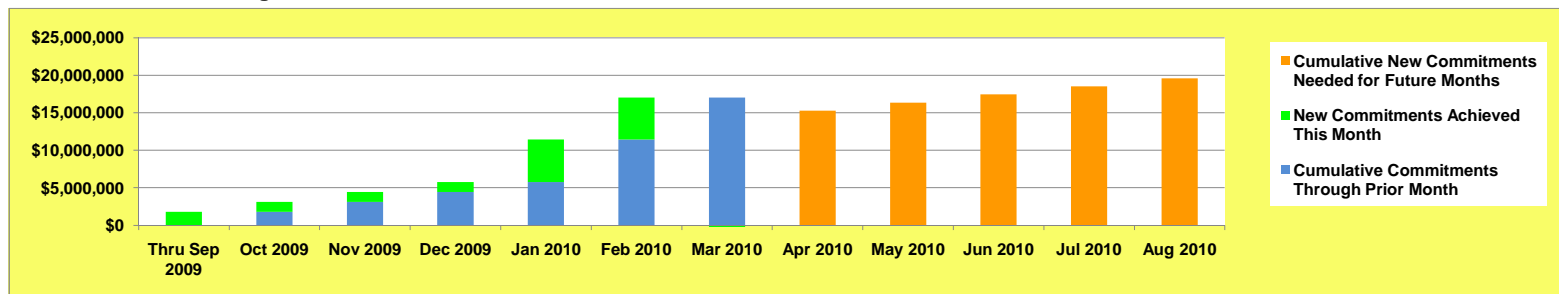
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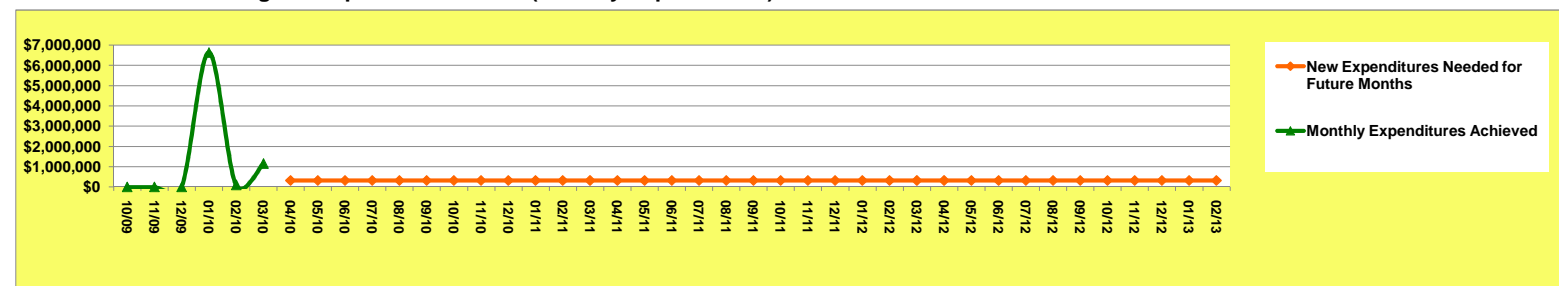
Rhode Island State Program Commitments Trend (Cumulative Commitments)



Rhode Island State Program Commitments Versus Total Grant Amount



Rhode Island State Program Expenditures Trend (Monthly Expenditures)



Rhode Island State Program expended \$1,153,300 during March and needs to average \$318,686 per month for April 2010 through February 2013

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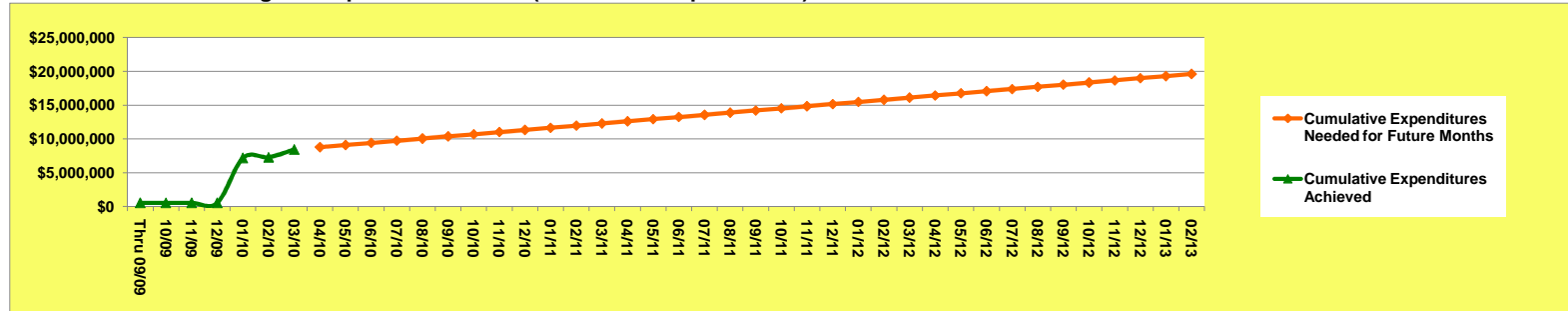


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Rhode Island State Program Expenditures Trend (Cumulative Expenditures)



Summary of NSP-1 Reporting Measures and Performance Ratio for Rhode Island State Program (Cumulative through 04-06-10)

	(A) Projected Measures	(B) Actual Measures	(C) Percentage (B ÷ A)	(D) % of Grant Expended	(E) Performance Ratio (C ÷ D)
Number of homes / properties	1,027	846	82.4%	↑↓	↑↓
Number of hholds / persons served	278	162	58.3%		
	Performance for Grantee:		70.32%	43.09%	1.63
	National Average:		21.99%	19.06%	1.15
	Above / Below National Average:		Above	Above	Above

(A) is the sum of all unit-denominated measures selected by the grantee (for example, "number of foreclosed homes acquired")

(B) Is the sum of all beneficiary-denominated measures selected by the grantee (for example, "number of units rented to beneficiaries")

If the Performance Ratio (E) is 1.00, that indicates that the grantee's achievement of performance measures is in balance with the grantee's expenditure of funds. A ratio above 1.00 indicates better performance (relatively more performance measures achieved in relation to funds expended). A ratio below 1.00 indicates relatively poorer performance.

Rhode Island State Program NSP-1 Program and Beneficiary Characteristics

	Projected Measures	Actual Measures
BENEFICIARY INCOME RANGE:		
Below 50% AMI	26.6%	22.2%
50% AMI to 80% AMI	41.0%	73.5%
80% AMI to 120% AMI	32.4%	4.3%

Rhode Island State Program NSP-1 Unit and Beneficiary Goals and Achievements

NSP-1 ACTIVITY TYPE	Units Goal	Units Achieved	Beneficiary Goal	Beneficiaries Served
Acquisition	3	3	2	2
Clearance	25	0	11	0
Homeownership	166	134	157	134
Land Banking	665	671	0	0
Public Facilities / Economic Development	0	0	0	0
Residential New Construction	6	0	6	0
Residential Rehab	162	38	102	26
Other	0	0	0	0
Total	1,027	846	278	162

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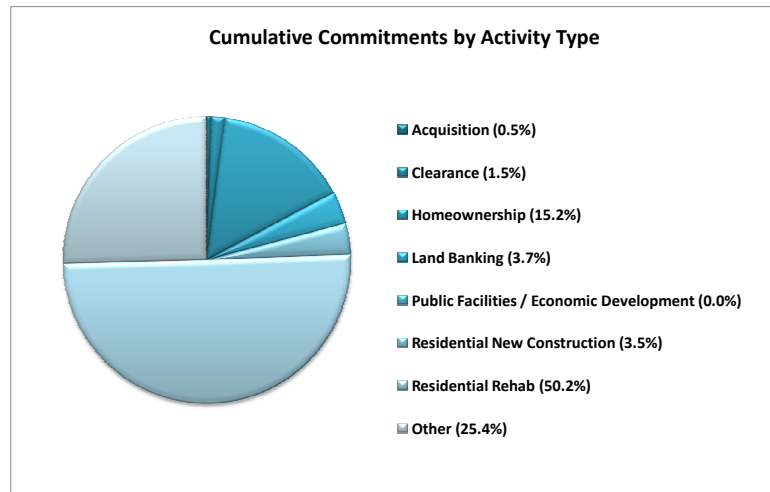
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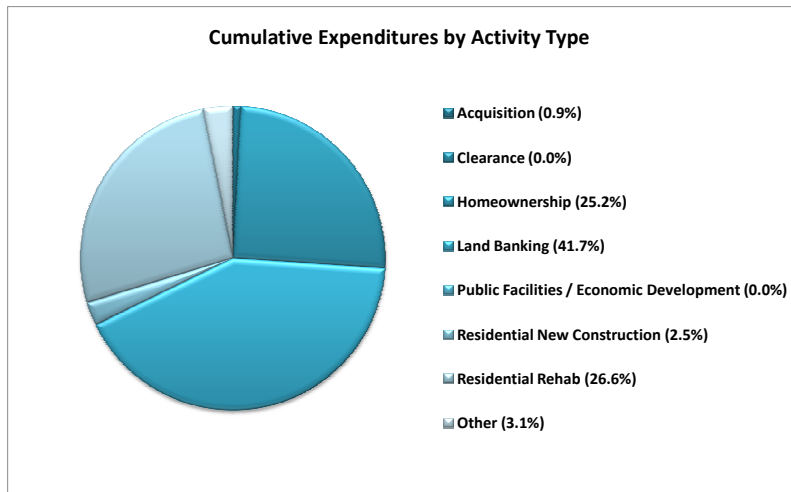
Commitments by Activity Type for Rhode Island State Program (Cumulative Through 04-02-10)

Acquisition	\$72,000	0.5%
Clearance	\$217,000	1.5%
Homeownership	\$2,152,637	15.2%
Land Banking	\$522,161	3.7%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$500,000	3.5%
Residential Rehab	\$7,116,564	50.2%
Other	\$3,608,963	25.4%
Cumulative Commitments	\$14,189,324	100.0%



Expenditures by Activity Type for Rhode Island State Program (Cumulative Through 04-02-10)

Acquisition	\$72,000	0.9%
Clearance	\$0	0.0%
Homeownership	\$2,129,987	25.2%
Land Banking	\$3,521,602	41.7%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$210,000	2.5%
Residential Rehab	\$2,250,406	26.6%
Other	\$261,994	3.1%
Cumulative Expenditures	\$8,445,988	100.0%



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