

HUD NSP-1 Reporting



State of New Jersey NSP-1 Grant Amount is \$51,470,620

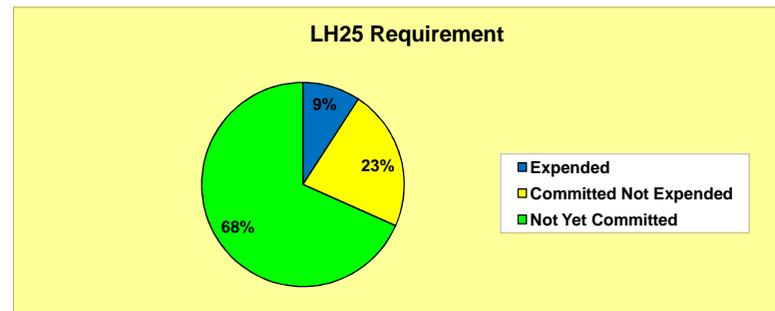
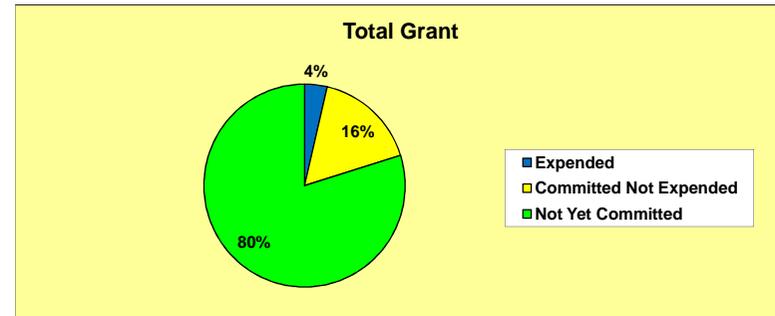
\$10,381,753 (20.2%) has been committed

\$1,873,493 (3.6%) has been expended

Mar 2010 Grantee Report - State of New Jersey

Grant Number B-08-DN-34-0001
 HUD Region II
 HUD FO Newark FO
 State New Jersey

	Total Grant		LH25 Requirement	
	Grantee	National Average	Grantee	National Average
Total NSP Funding	\$51,470,620		\$12,867,655 *	
Cum. Commitments Through Mar As % of Total Amount	\$10,381,753 20.2%	44.3%	\$4,070,129 31.6%	49.8%
Commitments During Mar	\$8,185,063		\$3,887,150	
Monthly Trend Goal for Mar**	\$8,212,322		\$2,114,113	
% of March Trend Goal Met	99.7%	77.9%	183.9%	104.3%
Monthly Trend Goal for Apr - Aug** As % of March Trend Goal	\$8,217,773 100.1%		\$1,759,505 83.2%	
Expenditures Through Mar As % of Total Amount	\$1,873,493 3.6%	19.1%	\$1,186,426 9.2%	18.5%
Program Income Through Mar As % of Total Amount	\$0 0.0%	0.4%	N/A N/A	



* The LH25 minimum requirement is 25% of the total grant amount, benefitting households with incomes below 50% AMI.

** The trend goal is the average future monthly commitment rate required in order to fully commit the Total NSP Funding by August 30, 2010

State of New Jersey committed \$8,185,063 during March and needs to average \$8,217,773 per month for April through August

State of New Jersey Commitments Trend (Monthly Commitments)



HUD NSP-1 Reporting

Mar 2010 Grantee Report - State of New Jersey

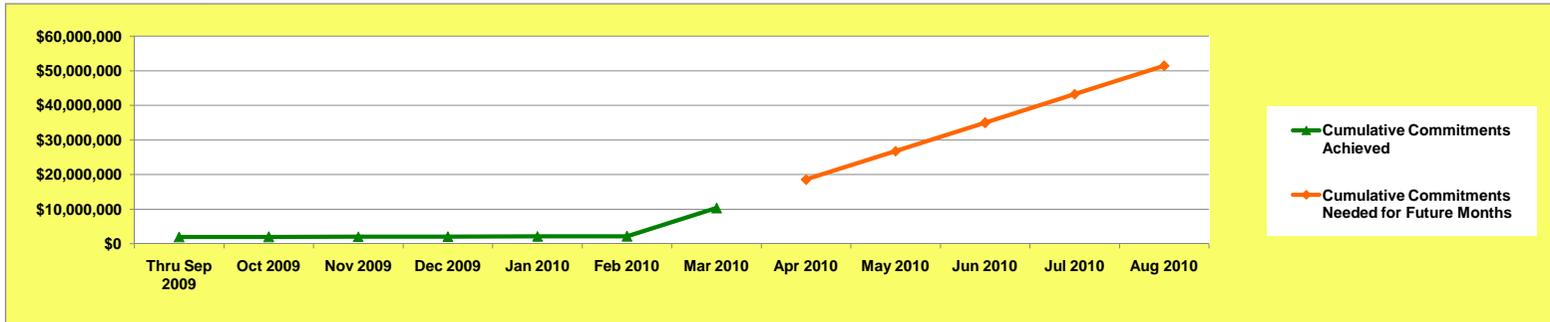


State of New Jersey NSP-1 Grant Amount is \$51,470,620

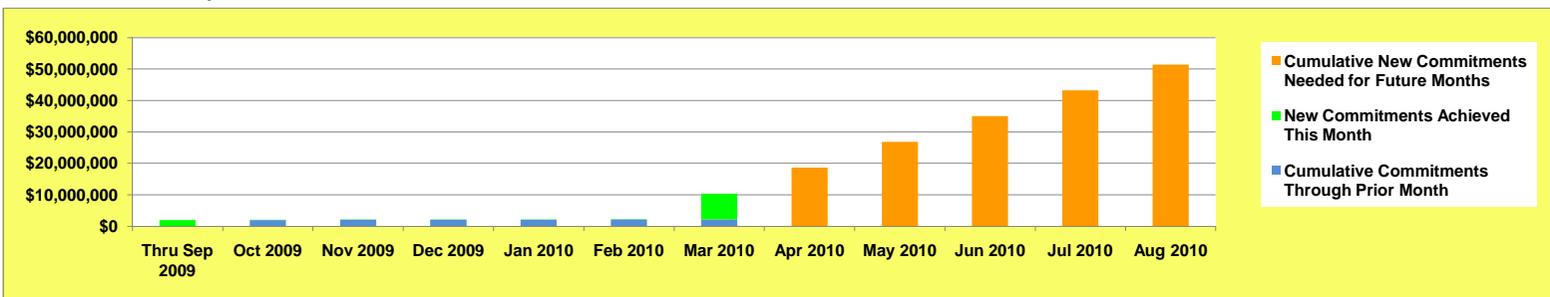
\$10,381,753 (20.2%) has been committed

\$1,873,493 (3.6%) has been expended

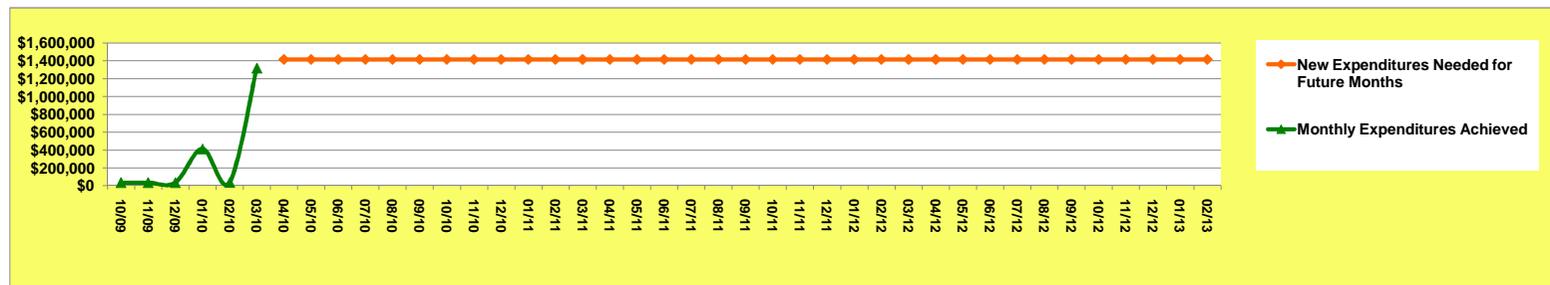
State of New Jersey Commitments Trend (Cumulative Commitments)



State of New Jersey Commitments Versus Total Grant Amount



State of New Jersey Expenditures Trend (Monthly Expenditures)



State of New Jersey expended \$1,318,449 during March and needs to average \$1,417,061 per month for April 2010 through February 2013

HUD NSP-1 Reporting

Mar 2010 Grantee Report - State of New Jersey

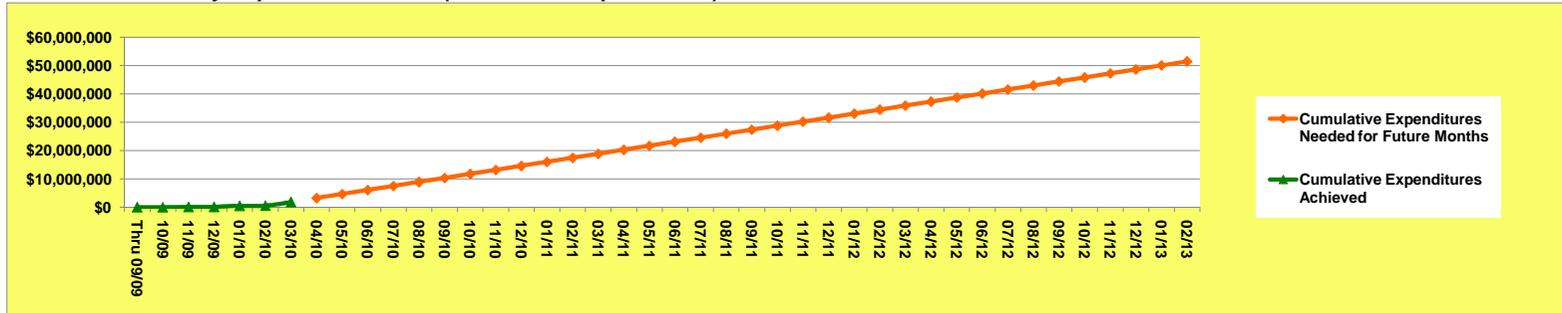


State of New Jersey NSP-1 Grant Amount is \$51,470,620

\$10,381,753 (20.2%) has been committed

\$1,873,493 (3.6%) has been expended

State of New Jersey Expenditures Trend (Cumulative Expenditures)



Summary of NSP-1 Reporting Measures and Performance Ratio for State of New Jersey (Cumulative through 04-06-10)

	(A) Projected Measures	(B) Actual Measures	(C) Percentage (B ÷ A)	(D) % of Grant Expended	(E) Performance Ratio (C ÷ D)	
Number of homes / properties	1,871	4	0.2%	↕	↕	<p>(A) is the sum of all unit-denominated measures selected by the grantee (for example, "number of foreclosed homes acquired")</p> <p>(B) is the sum of all beneficiary-denominated measures selected by the grantee (for example, "number of units rented to beneficiaries")</p> <p>If the Performance Ratio (E) is 1.00, that indicates that the grantee's achievement of performance measures is in balance with the grantee's expenditure of funds. A ratio above 1.00 indicates better performance (relatively more performance measures achieved in relation to funds expended). A ratio below 1.00 indicates relatively poorer performance.</p>
Number of hholds / persons served	974	2	0.2%			
Performance for Grantee:			0.21%	3.64%	0.06	
National Average:			21.99%	19.06%	1.15	
Above / Below National Average:			Below	Below	Below	

State of New Jersey NSP-1 Program and Beneficiary Characteristics

BENEFICIARY INCOME RANGE:	Projected Measures	Actual Measures
Below 50% AMI	47.6%	100.0%
50% AMI to 80% AMI	52.2%	0.0%
80% AMI to 120% AMI	0.2%	0.0%

State of New Jersey NSP-1 Unit and Beneficiary Goals and Achievements

NSP-1 ACTIVITY TYPE	Units Goal	Units Achieved	Beneficiary Goal	Beneficiaries Served
Acquisition	536	4	285	2
Clearance	580	0	234	0
Homeownership	0	0	0	0
Land Banking	16	0	0	0
Public Facilities / Economic Development	0	0	0	0
Residential New Construction	42	0	42	0
Residential Rehab	697	0	413	0
Other	0	0	0	0
Total	1,871	4	974	2

HUD NSP-1 Reporting

Mar 2010 Grantee Report - State of New Jersey



State of New Jersey NSP-1 Grant Amount is \$51,470,620

\$10,381,753 (20.2%) has been committed

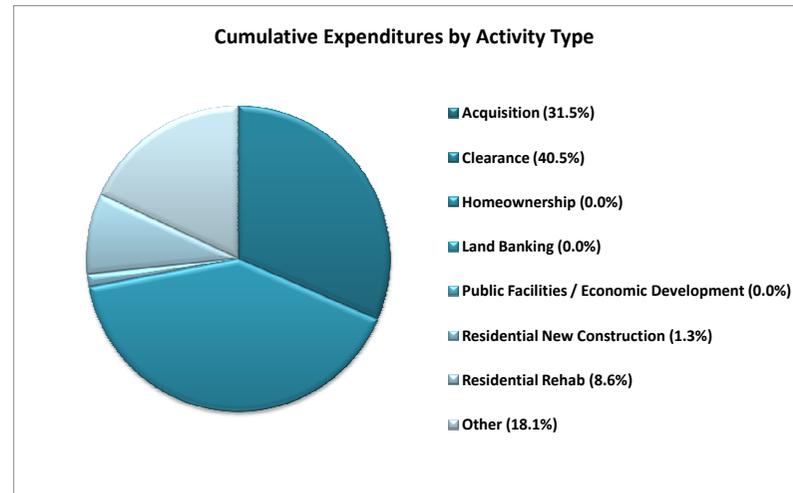
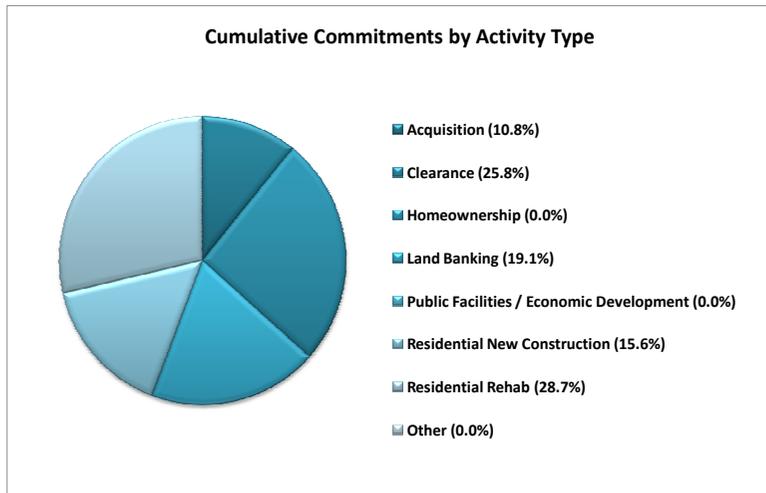
\$1,873,493 (3.6%) has been expended

Commitments by Activity Type for State of New Jersey (Cumulative Through 04-02-10)

Acquisition	\$1,123,379	10.8%
Clearance	\$2,678,501	25.8%
Homeownership	\$0	0.0%
Land Banking	\$1,980,198	19.1%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$1,620,818	15.6%
Residential Rehab	\$2,978,858	28.7%
Other	\$0	0.0%
Cumulative Commitments	\$10,381,753	100.0%

Expenditures by Activity Type for State of New Jersey (Cumulative Through 04-02-10)

Acquisition	\$590,207	31.5%
Clearance	\$758,911	40.5%
Homeownership	\$0	0.0%
Land Banking	\$0	0.0%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$25,118	1.3%
Residential Rehab	\$160,617	8.6%
Other	\$338,640	18.1%
Cumulative Expenditures	\$1,873,493	100.0%



State of New Jersey
March 2010 Grantee Report (current data are as of 04-05-2010, prior data are as of 03-02-2010)

Region II
Newark FO
New Jersey