

HUD NSP-1 Reporting



State of Minnesota NSP-1 Grant Amount is \$38,849,929

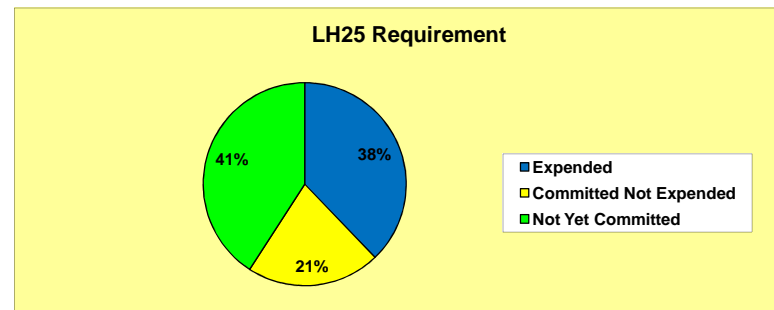
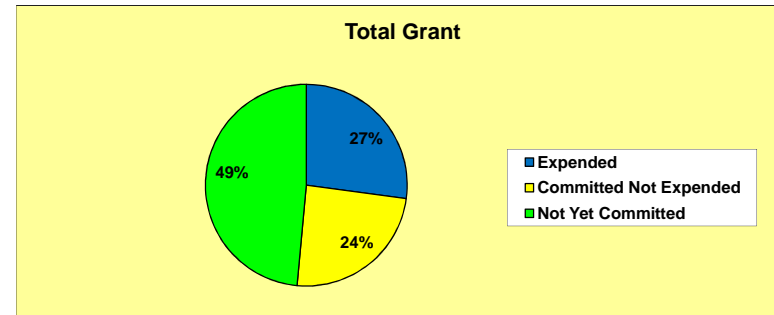
\$19,993,122 (51.5%) has been committed

\$10,545,475 (27.1%) has been expended

Mar 2010 Grantee Report - State of Minnesota

Grant Number B-08-DN-27-0001
 HUD Region V
 HUD FO Minneapolis FO
 State Minnesota

	Total Grant		LH25 Requirement	
	Grantee	National Average	Grantee	National Average
Total NSP Funding	\$38,849,929		\$9,712,482 *	
Cum. Commitments Through Mar As % of Total Amount	\$19,993,122 51.5%	44.3%	\$5,743,061 59.1%	49.8%
Commitments During Mar	\$3,832,915		\$2,244,085	
Monthly Trend Goal for Mar**	\$3,781,620		\$1,035,584	
% of March Trend Goal Met	101.4%	77.9%	216.7%	104.3%
Monthly Trend Goal for Apr - Aug** As % of March Trend Goal	\$3,771,361 99.7%		\$793,884 76.7%	
Expenditures Through Mar As % of Total Amount	\$10,545,475 27.1%	19.1%	\$3,671,103 37.8%	18.5%
Program Income Through Mar As % of Total Amount	\$321,070 0.8%	0.4%	N/A N/A	

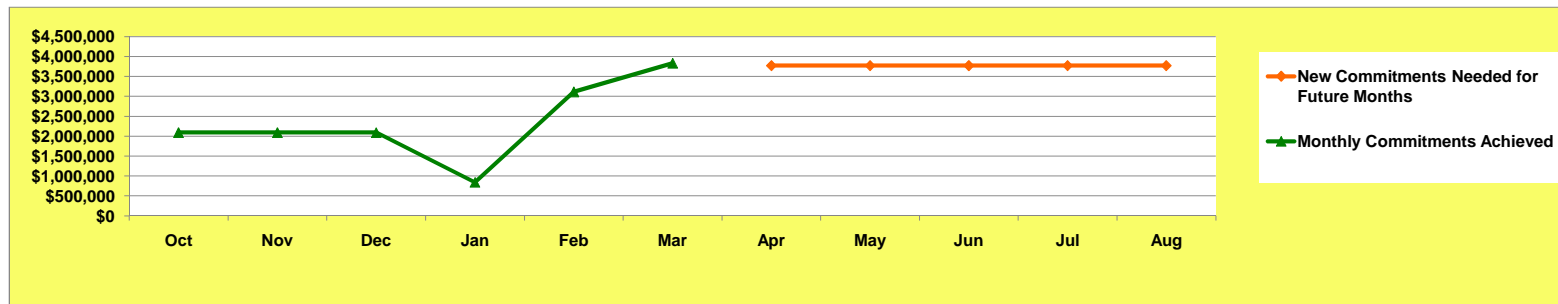


* The LH25 minimum requirement is 25% of the total grant amount, benefitting households with incomes below 50% AMI.

** The trend goal is the average future monthly commitment rate required in order to fully commit the Total NSP Funding by August 30, 2010

State of Minnesota committed \$3,832,915 during March and needs to average \$3,771,361 per month for April through August

State of Minnesota Commitments Trend (Monthly Commitments)



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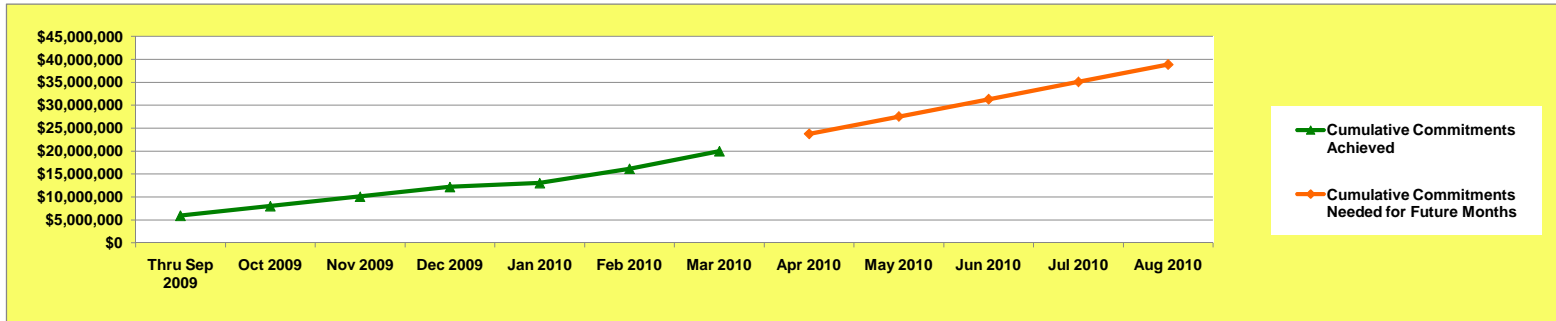


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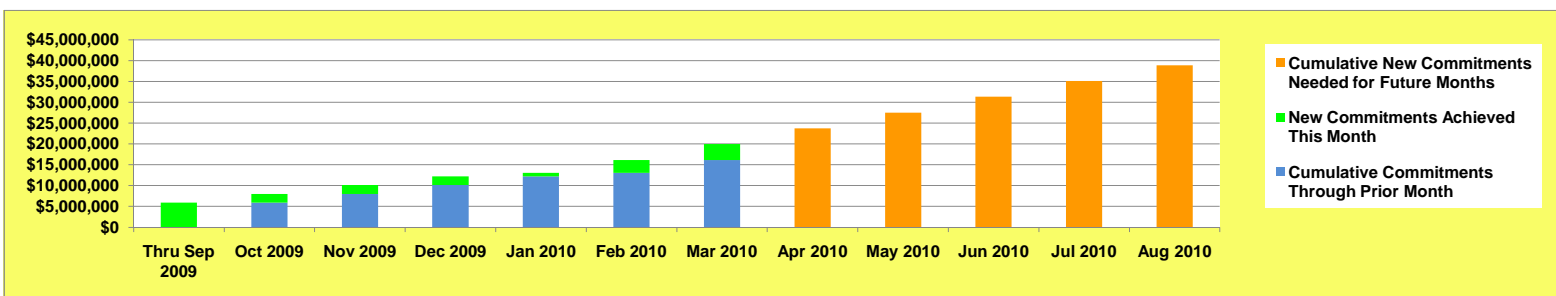
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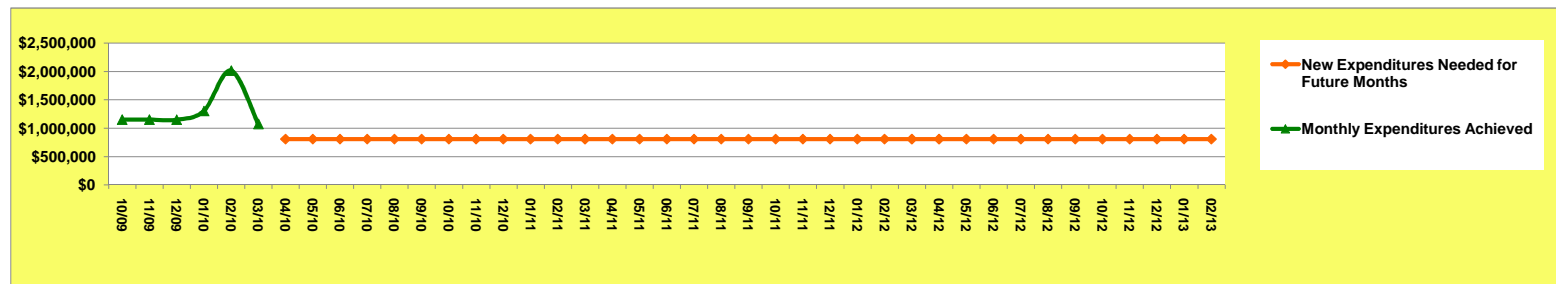
State of Minnesota Commitments Trend (Cumulative Commitments)



State of Minnesota Commitments Versus Total Grant Amount



State of Minnesota Expenditures Trend (Monthly Expenditures)



State of Minnesota expended \$1,075,399 during March and needs to average \$808,699 per month for April 2010 through February 2013

HUD NSP-1 Reporting

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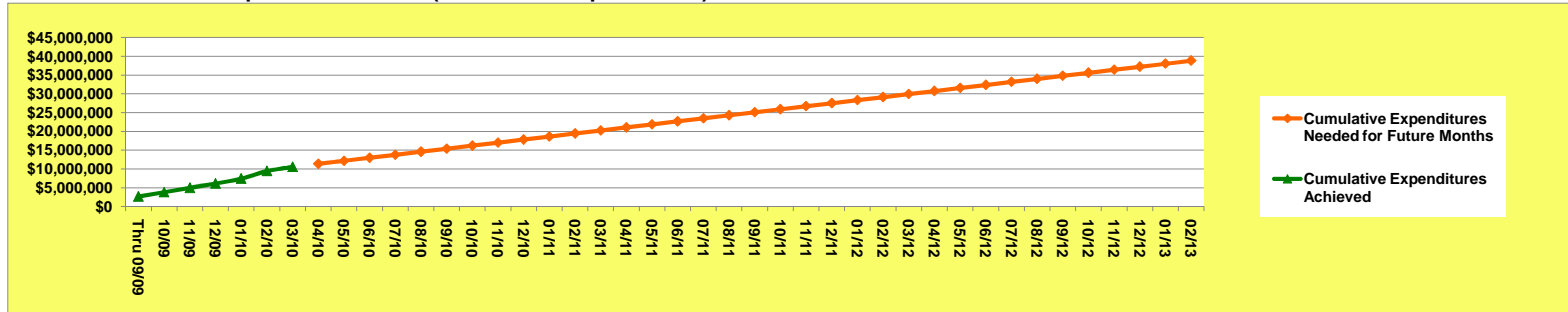


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State of Minnesota Expenditures Trend (Cumulative Expenditures)



Summary of NSP-1 Reporting Measures and Performance Ratio for State of Minnesota (Cumulative through 04-06-10)

	(A) Projected Measures	(B) Actual Measures	(C) Percentage (B ÷ A)	(D) % of Grant Expended	(E) Performance Ratio (C ÷ D)
Number of homes / properties	1,485	871	58.7%	↕	↕
Number of hholds / persons served	768	426	55.5%		
	Performance for Grantee:		57.06%	27.14%	2.10
	National Average:		21.99%	19.06%	1.15
	Above / Below National Average:		Above	Above	Above

(A) is the sum of all unit-denominated measures selected by the grantee (for example, "number of foreclosed homes acquired")
 (B) Is the sum of all beneficiary-denominated measures selected by the grantee (for example, "number of units rented to beneficiaries")

If the Performance Ratio (E) is 1.00, that indicates that the grantee's achievement of performance measures is in balance with the grantee's expenditure of funds. A ratio above 1.00 indicates better performance (relatively more performance measures achieved in relation to funds expended). A ratio below 1.00 indicates relatively poorer performance.

State of Minnesota NSP-1 Program and Beneficiary Characteristics

BENEFICIARY INCOME RANGE:	Projected Measures	Actual Measures
Below 50% AMI	26.3%	30.0%
50% AMI to 80% AMI	70.6%	29.1%
80% AMI to 120% AMI	3.1%	40.8%

State of Minnesota NSP-1 Unit and Beneficiary Goals and Achievements

NSP-1 ACTIVITY TYPE	Units Goal	Units Achieved	Beneficiary Goal	Beneficiaries Served
Acquisition	0	0	0	0
Clearance	261	108	90	36
Homeownership	253	116	229	103
Land Banking	142	124	0	0
Public Facilities / Economic Development	0	0	0	0
Residential New Construction	54	33	54	33
Residential Rehab	775	490	395	254
Other	0	0	0	0
Total	1,485	871	768	426

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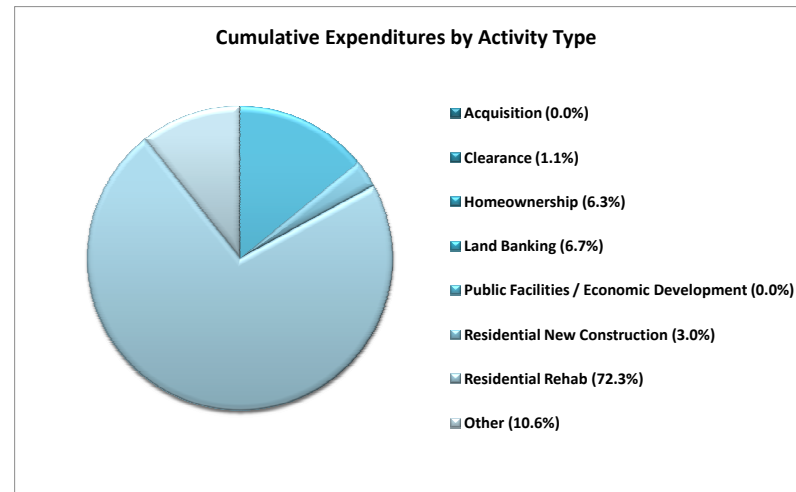
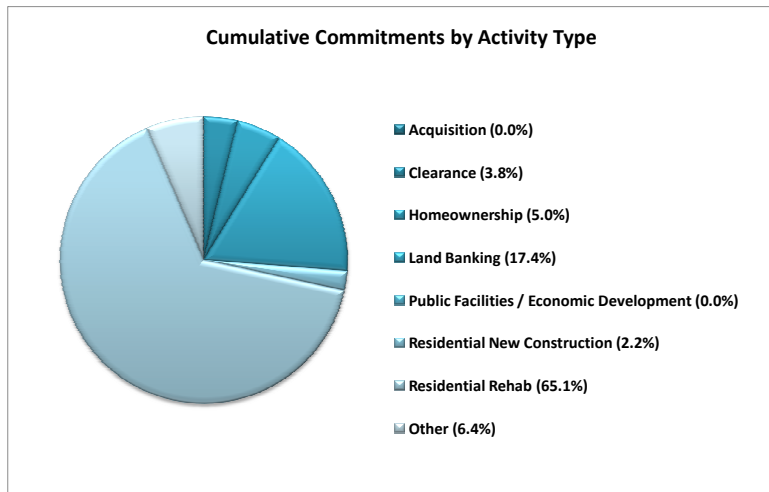
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Commitments by Activity Type for State of Minnesota (Cumulative Through 04-02-10)

Acquisition	\$0	0.0%
Clearance	\$748,496	3.8%
Homeownership	\$981,029	5.0%
Land Banking	\$3,429,344	17.4%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$432,525	2.2%
Residential Rehab	\$12,815,069	65.1%
Other	\$1,265,588	6.4%
Cumulative Commitments	\$19,672,052	100.0%

Expenditures by Activity Type for State of Minnesota (Cumulative Through 04-02-10)

Acquisition	\$0	0.0%
Clearance	\$121,160	1.1%
Homeownership	\$664,931	6.3%
Land Banking	\$702,157	6.7%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$311,974	3.0%
Residential Rehab	\$7,623,165	72.3%
Other	\$1,122,087	10.6%
Cumulative Expenditures	\$10,545,475	100.0%



State of Minnesota
March 2010 Grantee Report (current data are as of 04-05-2010, prior data are as of 03-02-2010)

Region V
Minneapolis FO
Minnesota