

HUD NSP-1 Reporting



State of Michigan NSP-1 Grant Amount is \$98,653,915

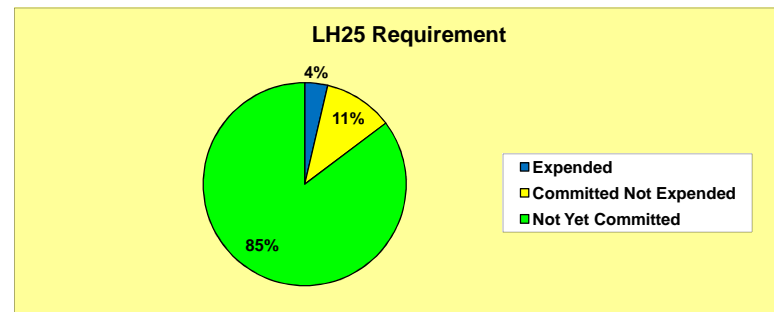
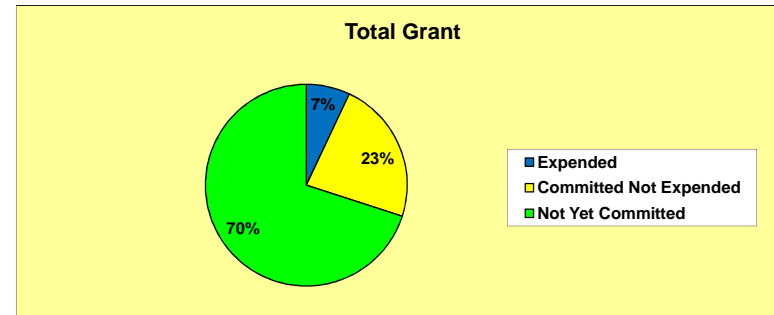
\$29,562,580 (30.0%) has been committed

\$6,935,641 (7.0%) has been expended

Mar 2010 Grantee Report - State of Michigan

Grant Number B-08-DN-26-0001
 HUD Region V
 HUD FO Detroit FO
 State Michigan

	Total Grant		LH25 Requirement	
	Grantee	National Average	Grantee	National Average
Total NSP Funding	\$98,653,915		\$24,663,479 *	
Cum. Commitments Through Mar As % of Total Amount	\$29,562,580 30.0%	44.3%	\$3,631,322 14.7%	49.8%
Commitments During Mar	\$3,391,486		\$1,381,477	
Monthly Trend Goal for Mar**	\$12,080,470		\$3,735,606	
% of March Trend Goal Met	28.1%	77.9%	37.0%	104.3%
Monthly Trend Goal for Apr - Aug** As % of March Trend Goal	\$13,818,267 114.4%		\$4,206,431 112.6%	
Expenditures Through Mar As % of Total Amount	\$6,935,641 7.0%	19.1%	\$903,134 3.7%	18.5%
Program Income Through Mar As % of Total Amount	\$0 0.0%	0.4%	N/A N/A	

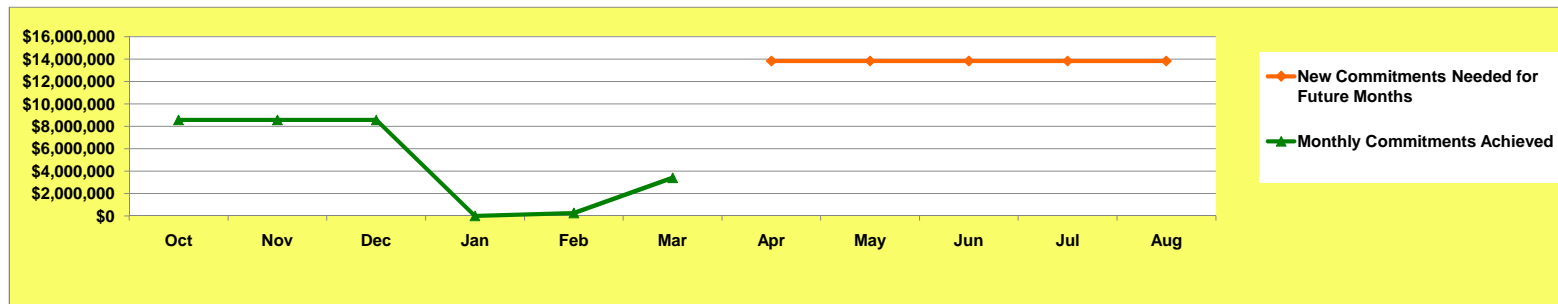


* The LH25 minimum requirement is 25% of the total grant amount, benefitting households with incomes below 50% AMI.

** The trend goal is the average future monthly commitment rate required in order to fully commit the Total NSP Funding by August 30, 2010

State of Michigan committed \$3,391,486 during March and needs to average \$13,818,267 per month for April through August

State of Michigan Commitments Trend (Monthly Commitments)



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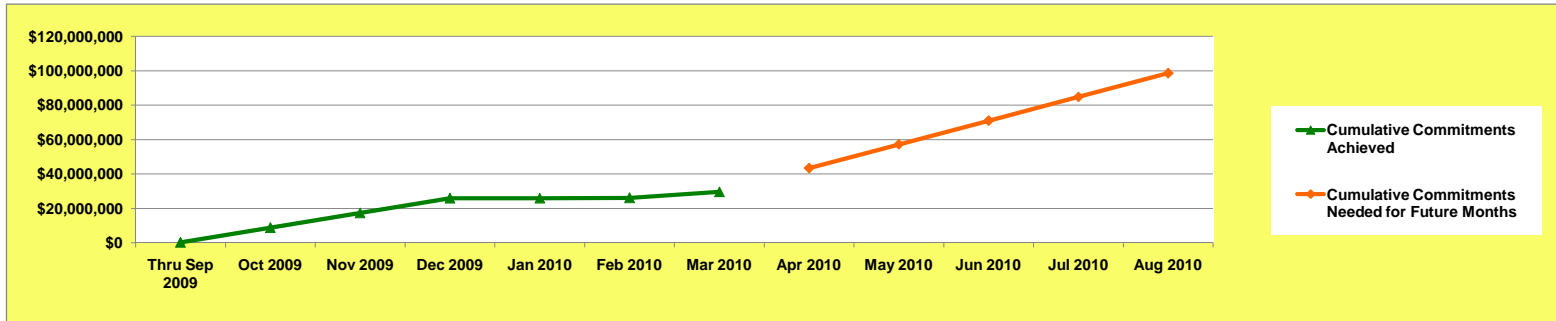


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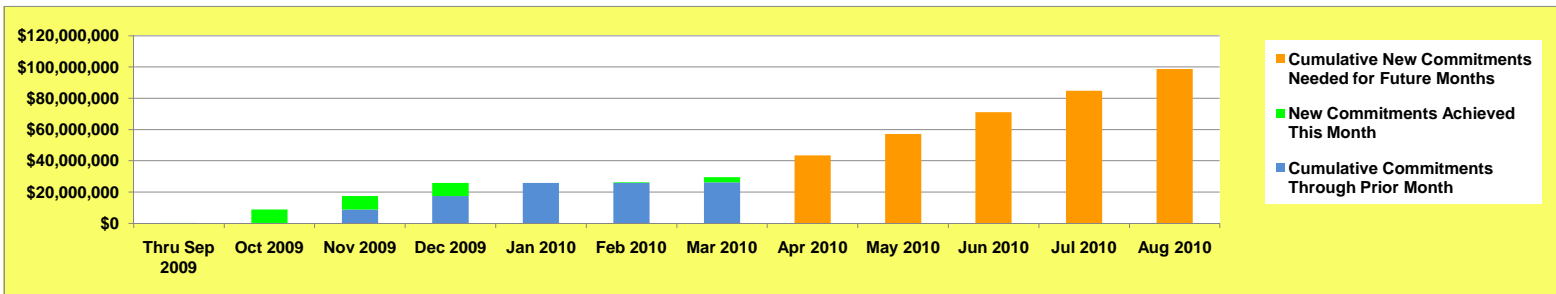
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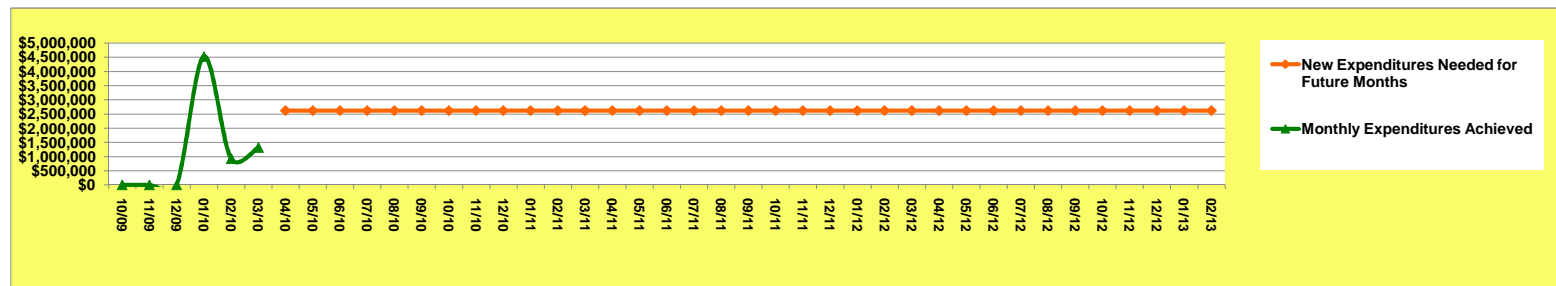
State of Michigan Commitments Trend (Cumulative Commitments)



State of Michigan Commitments Versus Total Grant Amount



State of Michigan Expenditures Trend (Monthly Expenditures)



State of Michigan expended \$1,319,509 during March and needs to average \$2,620,522 per month for April 2010 through February 2013

HUD NSP-1 Reporting

Mar 2010 Grantee Report - State of Michigan

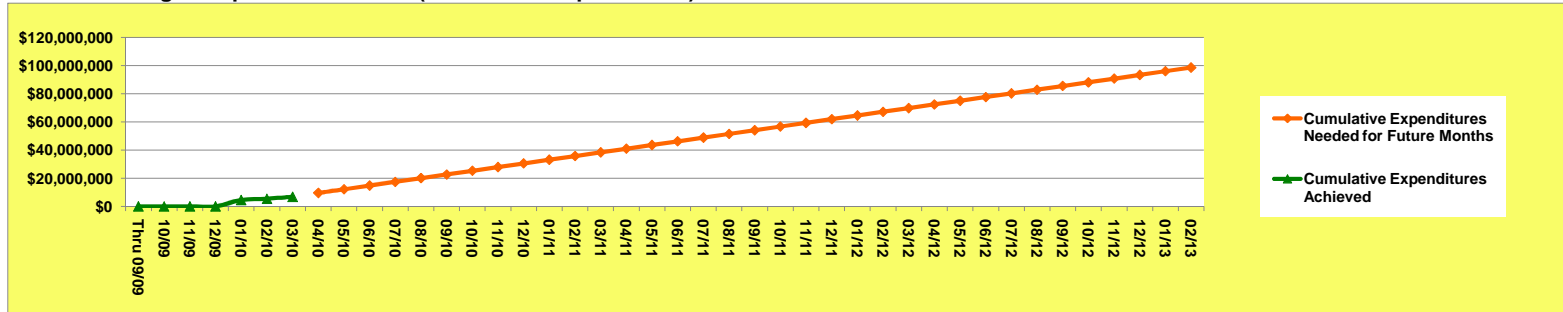


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State of Michigan Expenditures Trend (Cumulative Expenditures)



Summary of NSP-1 Reporting Measures and Performance Ratio for State of Michigan (Cumulative through 04-06-10)

	(A) Projected Measures	(B) Actual Measures	(C) Percentage (B ÷ A)	(D) % of Grant Expended	(E) Performance Ratio (C ÷ D)	
Number of homes / properties	1,717	632	36.8%	↕	↕	
Number of hholds / persons served	496	27	5.4%			
Performance for Grantee:			21.13%	7.03%	3.00	
National Average:			21.99%	19.06%	1.15	
Above / Below National Average:			Below	Below	Above	

(A) is the sum of all unit-denominated measures selected by the grantee (for example, "number of foreclosed homes acquired")
 (B) is the sum of all beneficiary-denominated measures selected by the grantee (for example, "number of units rented to beneficiaries")

If the Performance Ratio (E) is 1.00, that indicates that the grantee's achievement of performance measures is in balance with the grantee's expenditure of funds. A ratio above 1.00 indicates better performance (relatively more performance measures achieved in relation to funds expended). A ratio below 1.00 indicates relatively poorer performance.

State of Michigan NSP-1 Program and Beneficiary Characteristics

BENEFICIARY INCOME RANGE:	Projected Measures	Actual Measures
Below 50% AMI	44.2%	7.4%
50% AMI to 80% AMI	55.4%	0.0%
80% AMI to 120% AMI	0.4%	92.6%

State of Michigan NSP-1 Unit and Beneficiary Goals and Achievements

NSP-1 ACTIVITY TYPE	Units Goal	Units Achieved	Beneficiary Goal	Beneficiaries Served
Acquisition	4	1	0	0
Clearance	1,369	582	0	0
Homeownership	0	0	216	19
Land Banking	2	0	0	0
Public Facilities / Economic Development	0	0	0	0
Residential New Construction	3	0	7	0
Residential Rehab	339	49	261	8
Other	0	0	12	0
Total	1,717	632	496	27

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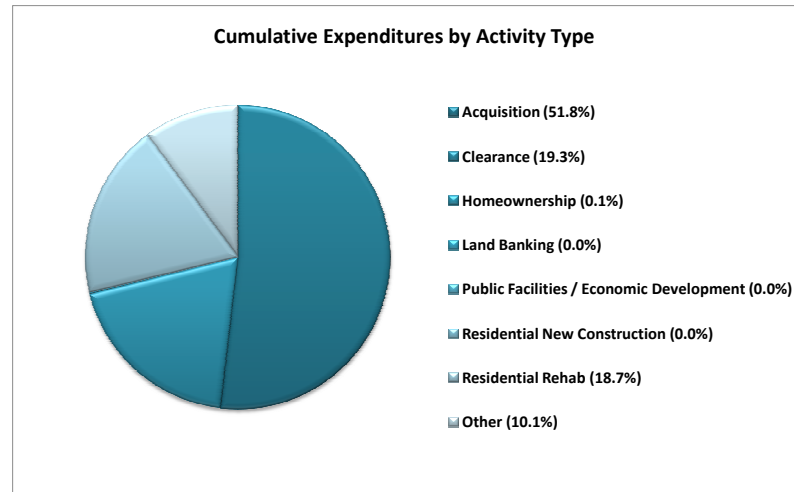
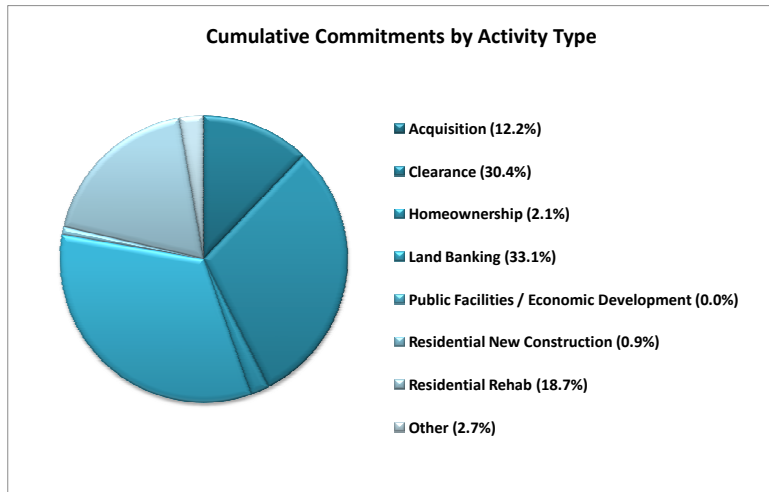
\$6,935,641 (7.0%) has been expended

Commitments by Activity Type for State of Michigan (Cumulative Through 04-02-10)

Acquisition	\$3,592,954	12.2%
Clearance	\$8,981,911	30.4%
Homeownership	\$619,654	2.1%
Land Banking	\$9,781,184	33.1%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$264,500	0.9%
Residential Rehab	\$5,522,377	18.7%
Other	\$800,000	2.7%
Cumulative Commitments	\$29,562,580	100.0%

Expenditures by Activity Type for State of Michigan (Cumulative Through 04-02-10)

Acquisition	\$3,592,954	51.8%
Clearance	\$1,336,638	19.3%
Homeownership	\$10,000	0.1%
Land Banking	\$0	0.0%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$0	0.0%
Residential Rehab	\$1,296,203	18.7%
Other	\$699,846	10.1%
Cumulative Expenditures	\$6,935,641	100.0%



State of Michigan
March 2010 Grantee Report (current data are as of 04-05-2010, prior data are as of 03-02-2010)

Region V
Detroit FO
Michigan