

HUD NSP-1 Reporting



State of Kentucky NSP-1 Grant Amount is \$37,408,788

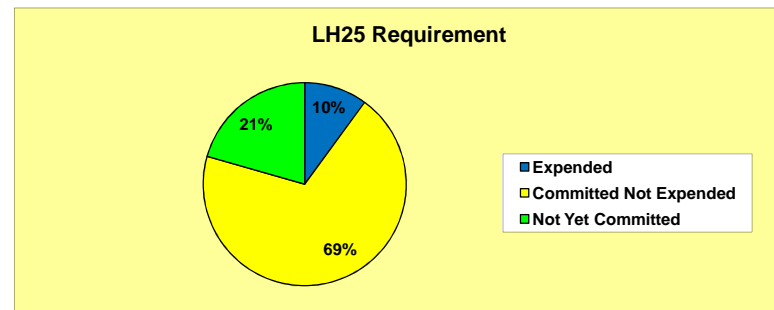
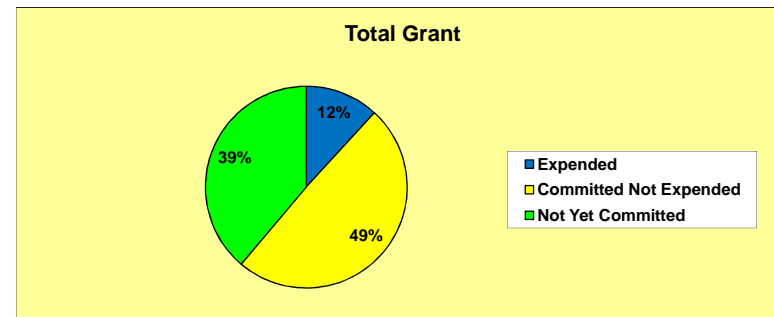
\$22,881,211 (61.2%) has been committed

\$4,399,609 (11.8%) has been expended

Mar 2010 Grantee Report - State of Kentucky

Grant Number B-08-DN-21-0001
 HUD Region IV
 HUD FO Louisville FO
 State Kentucky

	Total Grant		LH25 Requirement	
	Grantee	National Average	Grantee	National Average
Total NSP Funding	\$37,408,788		\$9,352,197 *	
Cum. Commitments Through Mar As % of Total Amount	\$22,881,211 61.2%	44.3%	\$7,427,855 79.4%	49.8%
Commitments During Mar	\$5,472,136		\$2,156,226	
Monthly Trend Goal for Mar**	\$3,333,285		\$680,095	
% of March Trend Goal Met	164.2%	77.9%	317.0%	104.3%
Monthly Trend Goal for Apr - Aug** As % of March Trend Goal	\$2,905,515 87.2%		\$384,868 56.6%	
Expenditures Through Mar As % of Total Amount	\$4,399,609 11.8%	19.1%	\$941,225 10.1%	18.5%
Program Income Through Mar As % of Total Amount	\$0 0.0%	0.4%	N/A N/A	

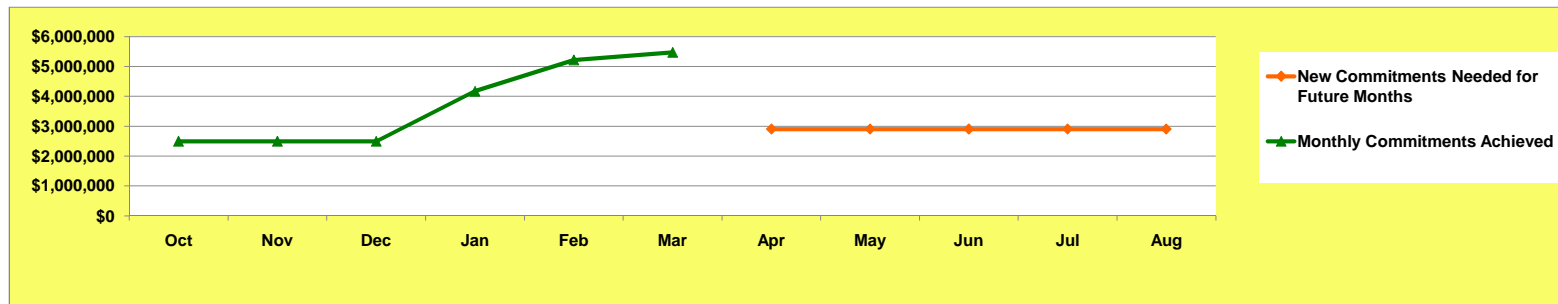


* The LH25 minimum requirement is 25% of the total grant amount, benefitting households with incomes below 50% AMI.

** The trend goal is the average future monthly commitment rate required in order to fully commit the Total NSP Funding by August 30, 2010

State of Kentucky committed \$5,472,136 during March and needs to average \$2,905,515 per month for April through August

State of Kentucky Commitments Trend (Monthly Commitments)



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Mar 2010 Grantee Report - State of Kentucky

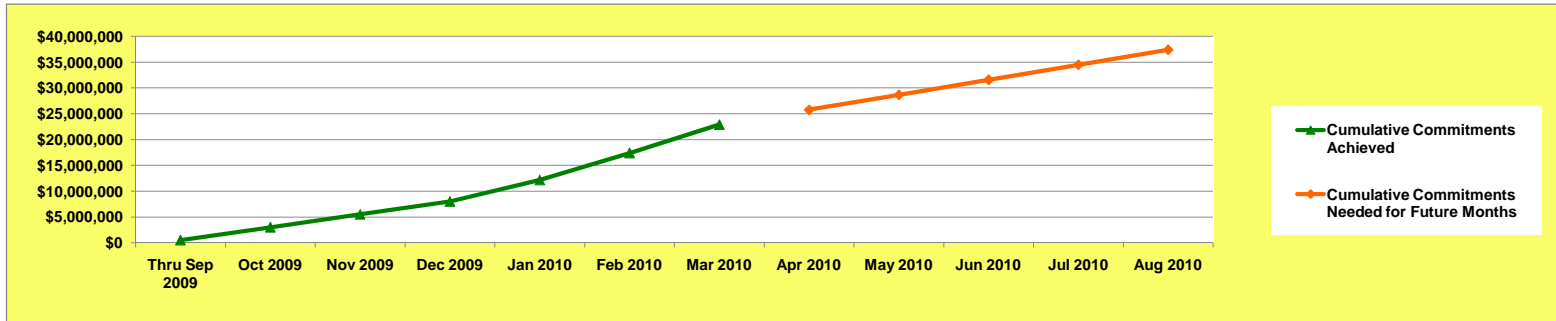


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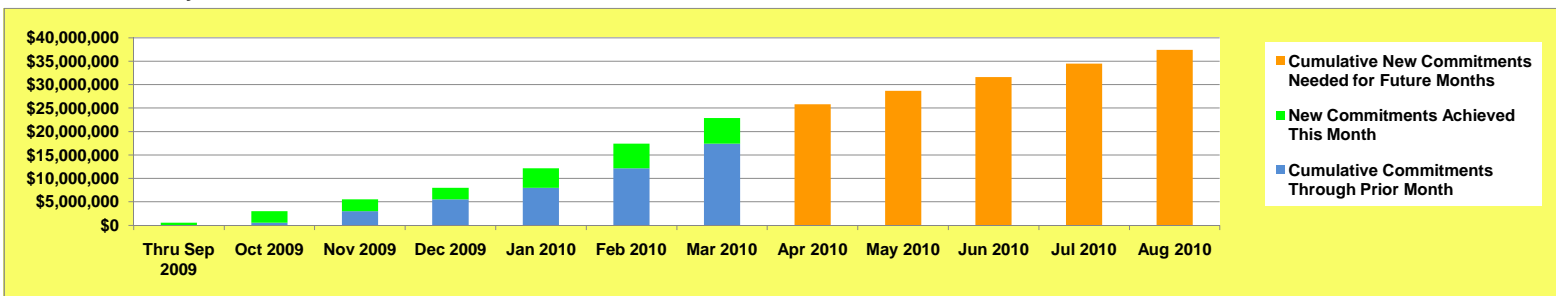
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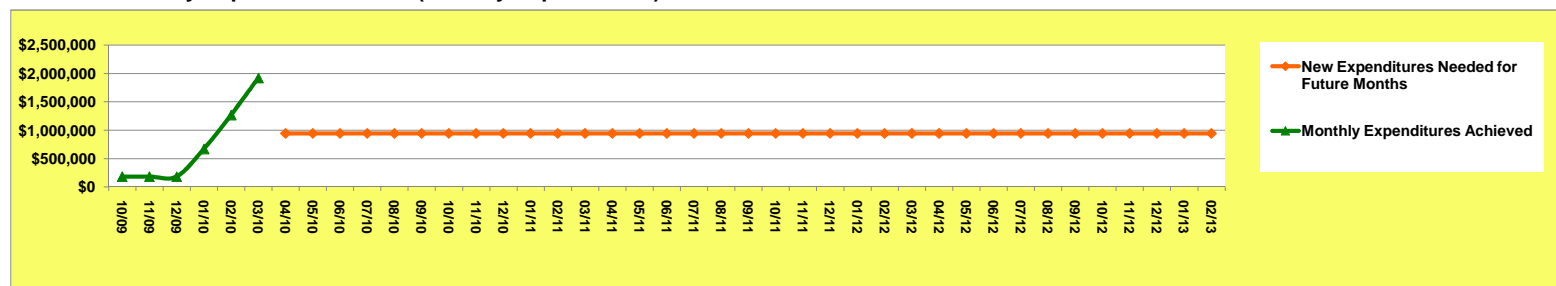
State of Kentucky Commitments Trend (Cumulative Commitments)



State of Kentucky Commitments Versus Total Grant Amount



State of Kentucky Expenditures Trend (Monthly Expenditures)



State of Kentucky expended \$1,918,123 during March and needs to average \$943,119 per month for April 2010 through February 2013

HUD NSP-1 Reporting

Mar 2010 Grantee Report - State of Kentucky

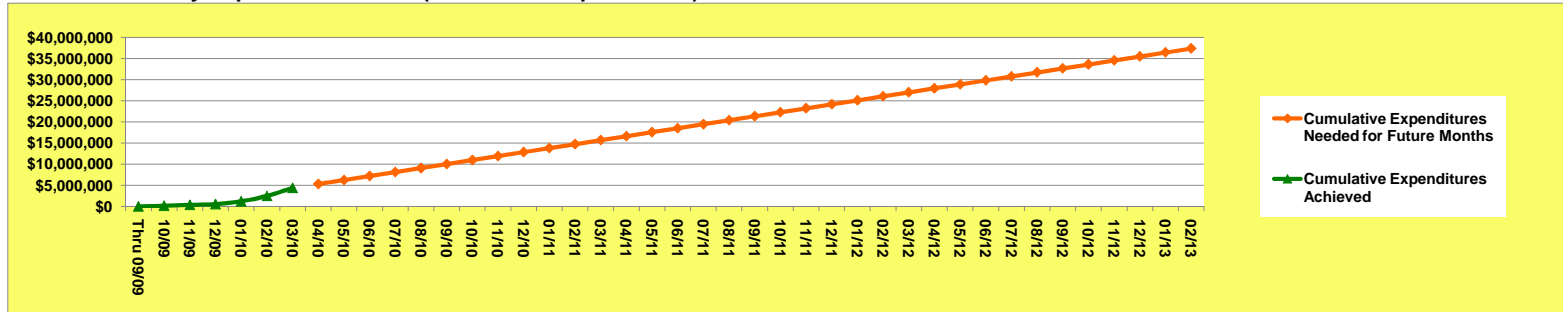


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State of Kentucky Expenditures Trend (Cumulative Expenditures)



Summary of NSP-1 Reporting Measures and Performance Ratio for State of Kentucky (Cumulative through 04-06-10)

	(A) Projected Measures	(B) Actual Measures	(C) Percentage (B ÷ A)	(D) % of Grant Expended	(E) Performance Ratio (C ÷ D)
Number of homes / properties	579	1,597	275.8%	↕	↕
Number of hholds / persons served	643	1,980	307.9%		
Performance for Grantee:			291.88%	11.76%	24.82
National Average:			21.99%	19.06%	1.15
Above / Below National Average:			Above	Below	Above

(A) is the sum of all unit-denominated measures selected by the grantee (for example, "number of foreclosed homes acquired")
 (B) is the sum of all beneficiary-denominated measures selected by the grantee (for example, "number of units rented to beneficiaries")

If the Performance Ratio (E) is 1.00, that indicates that the grantee's achievement of performance measures is in balance with the grantee's expenditure of funds. A ratio above 1.00 indicates better performance (relatively more performance measures achieved in relation to funds expended). A ratio below 1.00 indicates relatively poorer performance.

State of Kentucky NSP-1 Program and Beneficiary Characteristics

BENEFICIARY INCOME RANGE:	Projected Measures	Actual Measures
Below 50% AMI	50.9%	48.0%
50% AMI to 80% AMI	41.4%	47.2%
80% AMI to 120% AMI	7.8%	4.8%

State of Kentucky NSP-1 Unit and Beneficiary Goals and Achievements

NSP-1 ACTIVITY TYPE	Units Goal	Units Achieved	Beneficiary Goal	Beneficiaries Served
Acquisition	0	0	0	0
Clearance	150	278	79	181
Homeownership	17	65	17	65
Land Banking	116	200	0	10
Public Facilities / Economic Development	1	4	150	615
Residential New Construction	160	576	160	610
Residential Rehab	135	474	137	499
Other	0	0	100	0
Total	579	1,597	643	1,980

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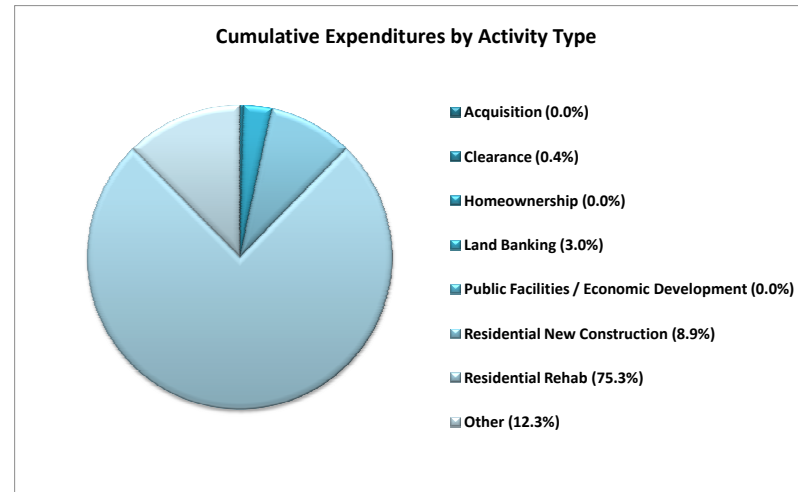
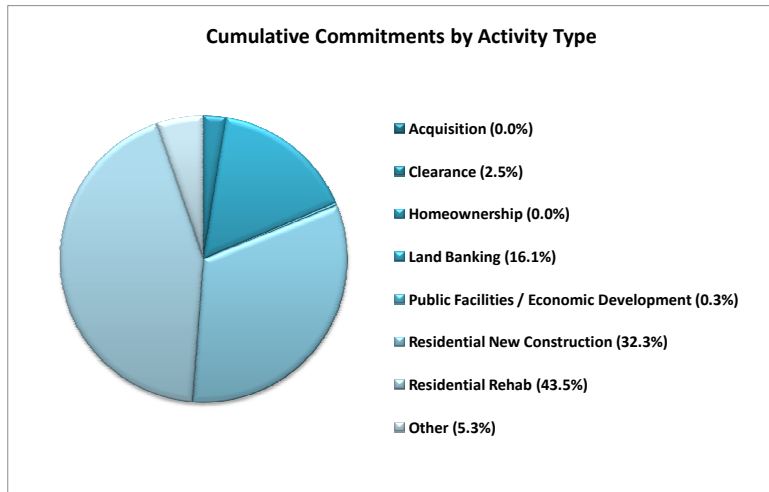
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Commitments by Activity Type for State of Kentucky (Cumulative Through 04-02-10)

Acquisition	\$0	0.0%
Clearance	\$575,412	2.5%
Homeownership	\$0	0.0%
Land Banking	\$3,675,738	16.1%
Public Facilities / Economic Development	\$73,100	0.3%
Residential New Construction	\$7,392,106	32.3%
Residential Rehab	\$9,961,144	43.5%
Other	\$1,203,711	5.3%
Cumulative Commitments	\$22,881,211	100.0%

Expenditures by Activity Type for State of Kentucky (Cumulative Through 04-02-10)

Acquisition	\$0	0.0%
Clearance	\$16,628	0.4%
Homeownership	\$0	0.0%
Land Banking	\$131,761	3.0%
Public Facilities / Economic Development	\$0	0.0%
Residential New Construction	\$393,492	8.9%
Residential Rehab	\$3,314,620	75.3%
Other	\$543,108	12.3%
Cumulative Expenditures	\$4,399,609	100.0%



State of Kentucky
March 2010 Grantee Report (current data are as of 04-05-2010, prior data are as of 03-02-2010)

Region IV
Louisville FO
Kentucky