State of Iowa Q3 2013		HUD NSP1 Report			
Grant Number	NSP1 Grant Amount		HUD Region		HUD Field Office
B-08-DN-19-0001	\$21,607,197		VII		Omaha
	Q3 2013	To-Date	% of Grant To-Date	% Drawn Down to LH25 To-Date	
Commitments (1)	\$369,015	\$24,363,707	112.8%		
Drawdowns (2)	\$702,153	\$23,567,301	109.1%		
Program Income Generated	-\$192,456	\$2,601,025	12.0%		

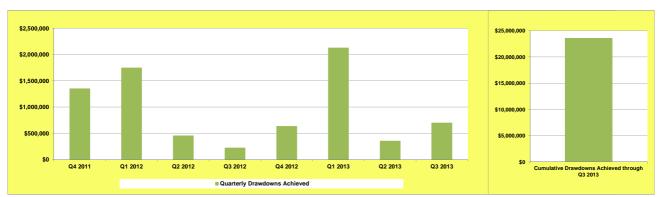
\$335,461 \$7,935,370 LH25 Drawdowns (3) (1) Commitment data includes commitments made from the original NSP grant and from program income. Therefore, total commitments may exceed the original grant amount. NSP1 grantees must have committed the entire grant within 18 months of the date of execution of the grant agreement.

32.8%

(2) Drawdown data includes drawdowns from the original NSP grant and from program income. Note that drawdown amounts are a proxy for reported expenditures, but are not actual expenditure amounts. Expenditures are charges made to the project or program. They may be reported on a cash or accrual basis. NSP1 grantees must expend the entire grant amount within four years of the date of execution of the grant agreement.

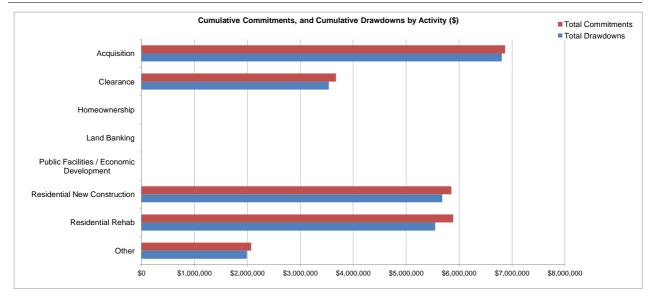
(3) "LH25" refers to the NSP requirement for NSP1 grantees to devote at least 25% of their grant amount, plus program income, to activities that benefit households with incomes at or below 50% of the Area Median Income (AMI). LH25 performance is measured against this minimum requirement.

State of Iowa Program Quarterly Drawdowns



Commitments and Drawdowns by Activity Type for State of Iowa (Cumulative Through 09-30-13)

	Commitments To-Date (\$)	Commitments To-Date (% of Total)	Drawdowns in Q3 2013 (\$)	Drawdowns To-Date (\$)	Drawdowns To-Date (% of Total)
Acquisition	\$6,871,557	28.2%	\$21,535	\$6,807,590	28.9%
Clearance	\$3,674,763	15.1%	\$62,024	\$3,537,971	15.0%
Homeownership Land Banking Public Facilities / Economic Development	\$0 \$0 \$0	0.0% 0.0% 0.0%	\$0 \$0 \$0	\$0 \$0 \$0	0.0% 0.0% 0.0%
Residential New Construction	\$5,855,102	24.0%	\$241,598	\$5,681,652	24.1%
Residential Rehab	\$5,889,090	24.2%	\$312,356	\$5,548,590	23.5%
Other	\$2,073,195	8.5%	\$64,640	\$1,991,498	8.5%
Total	\$24,363,707	100%	\$702,153	\$23,567,301	100%



Current data as of 09-30-2013