

Grantee: South Dakota

Grant: B-11-DN-46-0001

April 1, 2016 thru June 30, 2016 Performance Report



Grant Number:

B-11-DN-46-0001

Obligation Date:**Award Date:****Grantee Name:**

South Dakota

Contract End Date:**Review by HUD:**

Reviewed and Approved

Grant Award Amount:

\$5,000,000.00

Grant Status:

Active

QPR Contact:

Lorraine Polak

LOCCS Authorized Amount:

\$5,000,000.00

Estimated PI/RL Funds:

\$142,425.38

Total Budget:

\$5,142,425.38

Disasters:

Declaration Number

NSP

Narratives

Summary of Distribution and Uses of NSP Funds:

Grantee originally conducted a pre-application process to determine the potential demand for NSP3 funds, areas of demand, and to obtain needs information for potential NSP3 projects based on the activities proposed and local market information. The pre-applications which were received contained eligible census tracts and areas with HUD needs scores ranging from 7 to 11, high delinquency rates, or a high percentage of high cost mortgages. The grantee received pre-applications from thirteen (13) interested parties for fifteen (15) proposed projects which would produce 167 housing units. The pre-applications requested \$10.3 million NSP3 funds, with total overall projects costs of \$17 million. Pre-applications were received for projects to be located in the following counties: Campbell, Minnehaha, Pennington, Perkins, and Turner. Based on the HUD designated needs score and the number of housing units located in the counties of Minnehaha, Pennington, and Turner, it was anticipated that eligible census tracts within those areas would be given the highest priority when selecting projects. Other counties which have census tracts that meet the minimum needs score of 7 would also receive consideration.

HUD approved the first amended Action Plan on March 15, 2011, The parties that had previously submitted pre-applications were invited to submit a full for consideration and to be used for drafting the second amended Action Plan. Nine applications were received and two were deemed ineligible. This amended Action Plan proposes to utilize 10% of NSP3 funds for program administration, 7% for homeowner activities targeted to households at or below 120% AMI, and 83% for rental housing activities. Properties will be located within eligible areas of Sioux Falls and Rapid City (Minnehaha and Pennington Counties, respectively). Target areas are designated as Neighborhoods ID'd as 401, Minn Co (460990003), Minn Co (46-099-0001), Penn Co (46-103-0103) and Penn Co (46-103-0104) in the NSP mapping tool, and can also be viewed on SDHDA's webpage (www.sdhda.org).

The fifteen day public comment period for the second amended Action Plan was held from May 31, 2011, through 5:00 CDT June 15, 2011. Notice of the public comment period was publicized by placing a paid ad in each of the daily newspapers, releasing a statewide press release that was sent to TV, print and radio media, in addition to the notice on SDHDA's website. No comments were received.

On May 22, 2012, SDHDA Board of Commissioners authorized an Action Plan amendment which (1) consolidates the Minnehaha County target area maps into one map which expands the overall target area by several city blocks (Neighborhood ID: Combined Minnehaha County) and adds the city of Centerville as an eligible target area (Neighborhood ID: City of Centerville). The Board of Commissioners further authorized the publication of the proposed Action Plan amendment for the fifteen day public comment period.

The fifteen day public comment period for the third amended Action Plan expired 5:00 CDT June 29, 2012. Notice of the public comment period was publicized by placing a paid ad in daily newspapers, releasing a statewide press release, and placing the notice on SDHDA's website. No comments were received.

How Fund Use Addresses Market Conditions:

South Dakota contains two entitlement communities for the CDBG program. Neither the community of Sioux Falls nor Rapid City are eligible to receive an allocation of Neighborhood Stabilization Program (NSP3) funds directly from the U.S. Department of Housing and Urban Development (HUD). The State of South Dakota is entitled to an allocation amount of \$5.0 million.

While the number of foreclosures and subprime mortgages in South Dakota are substantially less than other areas around the country, there are a number of foreclosures and subprime mortgages that do exist with the highest concentration in the Sioux Falls Metropolitan Statistical Area (MSA) and Rapid City HUD Metro FMR Area (HMFA).

As documented in the data provided by HUD, all but 10 counties in South Dakota have at least one foreclosure. As of January 25, 2011, there were 29 HUD foreclosed homes in South Dakota of which 12 are located in the community of Sioux Falls, two in the



community of Rapid City, two in the community of Madison, and the remaining units in thirteen additional communities. REOTrans.com, which is a national foreclosure listing for banks and institutions, indicated an additional 28 foreclosed homes for sale with three homes in Sioux Falls, six in Rapid City, two each in the communities of Hot Springs, Spearfish, and Watertown, and the remaining thirteen homes located in thirteen different communities. South Dakota Housing Development Authority as lender for the First-time Homebuyer Program has an additional 79 foreclosed homes for sale. There are 18 homes in Sioux Falls, five homes in each of the communities of Rapid City, Mitchell and Yankton, with four or fewer homes in an additional 32 communities across the state.

Following are the counties with the greatest number of estimated foreclosure starts per HUD data:

Foreclosure starts exceeding 300: Minnehaha and Pennington Counties

Foreclosure starts exceeding 50: Codington, Davison, Lawrence, and Meade Counties

South Dakota Housing Development Authority has approximately 222 loans that have started or are in the process of foreclosure. Of these loans, 50% are located in the counties of Minnehaha and Lincoln, 7% in Pennington County, with the remaining 43% located in an additional 29 counties.

The percentage of subprime mortgages is a component in the consideration of targeting areas of demonstrated need. An analysis of subprime or high cost mortgages, based on the HUD data, is necessary to provide possible indicators of future foreclosure activity; however, subprime mortgages alone do not demonstrate areas of greatest need. Areas of high subprime mortgages will continually be monitored for potential changes and increases in foreclosures will potentially require an amendment to the Plan.

Following are the counties containing census tracts with the highest percentage of high cost mortgages based on the HUD data:

Bennett, Buffalo, Corson, Dewey, Fall River, Faulk, Grant, Harding, Lyman, Mellette, Shannon, Todd, and Ziebach.

Additional consideration must be made when identifying areas likely to face a significant rise in the rate of home foreclosures. The HUD data provides the percentage of decline in home values since the peak value was reached for the county. The following counties show a decline in value exceeding 2.4%:

Lincoln, McCook, Meade, Minnehaha, Pennington, and Turner Counties

The primary fa

How Fund Use Addresses Market Conditions:

ctor used by grantee to establish areas of greatest need is the needs score established by HUD, which takes into account the areas with the greatest number of foreclosure starts, high cost mortgages and number of delinquencies. There are 29 counties within the state of South Dakota containing census tracts which meet HUD's minimum needs score for South Dakota, with scores ranging from the state minimum of 7 to a high score of 17. HUD's methodology utilized a formula to establish a needs score, down to the census tract level, based on the rate of subprime loans, increased unemployment rates, fall in home prices, and loans currently delinquent or in foreclosure.

Ensuring Continued Affordability:

Depending on the type of activity and funding level, the affordability periods will vary. Affordability periods as outlined under the HOME Program 24 Code of Federal Regulations (CFR) 92.252(a), (c), (e), and (f) and 24 CFR 92.254, will be utilized for NSP3 funding. Applicants will indicate within their application, the number of units and the respective AMI levels to be served with the NSP3 funds. SDHDA will require the NSP assisted units to remain restricted to the respective AMI levels for the entire affordability period per the restrictive covenant document. Restrictive covenants will be filed on the real estate per the terms indicated below:

New Construction of Rental Housing: 20 years of affordability

Single Family New Construction,
Rental Housing (rehabilitation or acquisition),
Homeownership Assistance or Demolition of
Blighted Structures:

NSP3 Funding per unit - under \$15,000	5 years of affordability
\$15,000 to 40,000	10 years of affordability
Over \$40,000	15 years of affordability

Definition of Blighted Structure:

South Dakota law does not have a definition of Blighted Structure. Blighted Structures will be defined as physical structures exhibiting signs of deterioration or is potentially hazardous to persons or surrounding property, including but not limited to: (a) a structure that is in danger of partial or complete collapse; (b) a structure with any exterior parts that are loose or in danger of falling; or (c) a structure with any parts, such as floors, porches, railings, stairs, ramps, balconies or roofs, that are accessible and that have either collapsed, are in danger of collapsing or are unable to support the weight of normally imposed loads.

Definition of Affordable Rents:

Affordable Rents will be defined as a tenant typically paying no more than 30 percent of their annual income for gross housing costs, including utility costs, with adjustments for smaller and larger families.

Housing Rehabilitation/New Construction Standards:

Housing that is rehabilitated with NSP3 funding must meet all applicable local codes, rehabilitation standards, ordinances, and zoning ordinances. All housing assisted with NSP3 funds must meet, at a minimum, the Housing Quality Standards in 24 CFR Part 982.401. If rehabilitation standards in effect in the locality of the project are less restrictive, or there are no rehabilitation standards then at a minimum, one of the three model codes Uniform Building Code (ICBO), National Building Code (BOCA), Standard Building Code (SBCCI); or the Council of American Building Officials (CABO) one or two family code; or the Minimum Property Standards (MPS) in 24 CFR Part 200.925 or 200.926 will apply.



Grantee will further impose the additional HUD-imposed requirements, as follows:

- All gut rehabilitation or new construction (i.e., general replacement of the interior of a building that may or may not include changes to structural elements such as flooring systems, columns or load bearing interior or exterior walls) of residential buildings up to three stories must be designed to meet the standard for Energy Star Qualified New Homes.
- All gut rehabilitation or new construction of mid- or high-rise multifamily housing must be designed to meet American Society of Heating, Refrigerating, and Air-Conditioning Engineers (ASHRAE) Standard 90.1-2004, Appendix G plus 20 percent (which is the Energy Star standard for multifamily buildings piloted by the Environmental Protection Agency and the Department of Energy).
- Other rehabilitation must meet these standards to the extent applicable to the rehabilitation work undertaken, e.g., replace older obsolete products and appliances (such as windows, doors, lighting, hot water heaters, furnaces, boilers, air conditioning units, refrigerators, clothes washers and dishwashers) with Energy Star-46 labeled products.
- Water efficient toilets, showers, and faucets, such as those with the WaterSense label, must be installed.
- Where relevant, the housing should be improved to mitigate the impacts of disasters (e.g., earthquake, hurricane, flooding, fires).

Applicants are also encouraged to adoption energy efficient and environmentally-friendly green elements as part of relevant activities. Attachment C to the NSP3 Notice, located at http://hudnsphelp.info/media/resources/NSP3FederalRegisterNotice_October192010.pdf, describes in more detail how energy efficient and environmentally-friendly green elements could be incorporated and additional tools on incorporating green rehabilitation standards can be found on the NSP Resource Exchange at www.hud.gov/nspta.

Vicinity Hiring:

Developers will be required, to the maximum extent possible, to provide for vicinity hiring with a preference for hiring parties located within the eligible census tracts.

Grantee Contact Information:

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 South Dakota Housing Development Authority
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 Pierre, SD 57501
 Telephone: 605/773-3181
 Email: lorraine@sdhda.org

Procedures for Preferences for Affordable Rental Dev.:

During the application round, projects will be selected based on the areas of greatest need by giving priority emphasis and consideration in the following order:

1. Applications received for those areas of the state that have the greatest HUD designated needs score,
2. Rental projects,
3. Projects with the greatest percentage of units designated to providing housing to households with incomes at or below 50% AMI,
4. Applicants who have a demonstrated capacity to complete the proposed project within the timeframes required and have experience with federal programs,
5. Readiness to proceed,
6. Projects located in areas with high foreclosure rates or a high percentage of high cost mortgages.

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$9,536,592.38
Total Budget	\$40,290.88	\$5,142,425.38
Total Obligated	\$40,290.88	\$5,142,425.38
Total Funds Drawdown	\$53,911.11	\$5,125,336.45
Program Funds Drawdown	\$12,230.87	\$4,982,911.07
Program Income Drawdown	\$41,680.24	\$142,425.38
Program Income Received	\$40,290.88	\$142,425.38
Total Funds Expended	\$38,408.80	\$5,103,892.70
Match Contributed	\$0.00	\$0.00



Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$750,000.00	\$0.00
Limit on Admin/Planning	\$500,000.00	\$173,832.26
Limit on State Admin	\$0.00	\$173,832.26

Progress Toward Activity Type Targets

Activity Type	Target	Actual
Administration	\$500,000.00	\$190,921.19

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$1,250,000.00	\$4,302,795.06

Overall Progress Narrative:

During the quarter ending June 30, 2016, we were able to complete two multifamily developments. Both projects were substantially completed in 2014 however, the contractor had to be removed from the project. Final completion, energy star certification and documentation of occupancy with eligible households was received spring 2016. For this quarter \$40,290.88 in program income was received from annual Habitat loan payments. These funds were budgeted to the administration activity. Draws for final payment on #3014-00-4 and for administration expenses totaled \$53,911.11 were completed this quarter. All NSP 3 projects are completed.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
32, Acq of F/C with Rehab or Demo/Recons	\$0.00	\$1,567,360.00	\$1,560,274.34
33, Demolition	\$0.00	\$15,000.00	\$15,000.00
34, Redevelopment/Reconstruction of Vacant Property	\$12,230.87	\$3,369,144.19	\$3,322,465.42
35, Administration - NSP3	\$0.00	\$190,921.19	\$85,171.31



Activities

Project # / Title: 34 / Redevelopment/Reconstruction of Vacant Property

Grantee Activity Number: 3002-01-4

Activity Title: 2123 E 30th - HFH Twin Homes

Activity Category:

Construction of new housing

Project Number:

34

Projected Start Date:

03/15/2011

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Completed

Project Title:

Redevelopment/Reconstruction of Vacant Property

Projected End Date:

03/15/2013

Completed Activity Actual End Date:

Responsible Organization:

Habitat for Humanity - Greater Sioux Falls

Overall	Apr 1 thru Jun 30, 2016	To Date
Total Projected Budget from All Sources	N/A	\$41,680.00
Total Budget	\$0.00	\$41,680.00
Total Obligated	\$0.00	\$41,680.00
Total Funds Drawdown	\$0.00	\$41,680.00
Program Funds Drawdown	\$0.00	\$40,262.95
Program Income Drawdown	\$0.00	\$1,417.05
Program Income Received	\$1,389.60	\$4,168.56
Total Funds Expended	\$0.00	\$41,680.00
Match Contributed	\$0.00	\$0.00

Activity Description:

The overall project (Activity Numbers 3002-01-4 and 3002-02-4) involves the new construction of twin homes on a vacant lot. Redevelopment of the vacant property will create 2 new units of housing initially targeted to households at or below 50% AMI. This activity will create new affordable housing opportunities and positively impact the area.

Location Description:

2123 East 30th Street North, Sioux Falls, SD 57104 (Minnehaha County) Census Tract: 46-099-0001 (Needs Score 10)

Activity Progress Narrative:



Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
#Low flow toilets	0		1/1	
#Low flow showerheads	0		1/1	

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Housing Units	0		1/1	
# of Singlefamily Units	0		1/1	

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	1/1	0/0	1/1	100.00
# Owner Households	0	0	0	1/1	0/0	1/1	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Owner Funds/Equity	\$62,520.00
Total Other Funding Sources	\$0.00

Grantee Activity Number:	3002-02-4
Activity Title:	2125 E 30th - HFH Twin Homes

Activity Category:

Construction of new housing

Project Number:

34

Projected Start Date:

03/15/2011

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Completed

Project Title:

Redevelopment/Reconstruction of Vacant Property

Projected End Date:

03/15/2013

Completed Activity Actual End Date:

Responsible Organization:

Habitat for Humanity - Greater Sioux Falls

Overall	Apr 1 thru Jun 30, 2016	To Date
Total Projected Budget from All Sources	N/A	\$41,680.00
Total Budget	\$0.00	\$41,680.00
Total Obligated	\$0.00	\$41,680.00
Total Funds Drawdown	\$0.00	\$41,680.00
Program Funds Drawdown	\$0.00	\$41,680.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$38,901.28	\$41,680.00
Total Funds Expended	\$0.00	\$41,680.00
Match Contributed	\$0.00	\$0.00

Activity Description:

The overall project (Activity Numbers 3002-01-4 and 3002-02-4) involves the new construction of twin homes on a vacant lot. Redevelopment of the vacant property will create 2 new units of housing initially targeted to households at or below 50% AMI. This activity will create new affordable housing opportunities and positively impact the area.

Location Description:

2125 East 30th Street North, Sioux Falls, SD 57104 (Minnehaha County) Census Tract: 46-099-0001 (Needs Score 10)

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Low flow toilets	0	2/1
#Low flow showerheads	0	2/1



#Units exceeding Energy Star	0	1/1
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	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/1
# of Singlefamily Units	0	1/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	1/1	0/0	1/1	100.00
# Owner Households	0	0	0	1/1	0/0	1/1	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 3014-00-4

Activity Title: Spring Pointe Apartments

Activity Category:

Construction of new housing

Project Number:

34

Projected Start Date:

04/26/2013

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelopment/Reconstruction of Vacant Property

Projected End Date:

12/31/2013

Completed Activity Actual End Date:

06/09/2016

Responsible Organization:

Sioux Falls Housing Corporation

Overall	Apr 1 thru Jun 30, 2016	To Date
Total Projected Budget from All Sources	N/A	\$299,089.00
Total Budget	\$9,089.00	\$299,089.00
Total Obligated	\$9,089.00	\$299,089.00
Total Funds Drawdown	\$38,408.80	\$299,089.00
Program Funds Drawdown	\$12,230.87	\$271,494.07
Program Income Drawdown	\$26,177.93	\$27,594.93
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$38,408.80	\$299,089.00
Sioux Falls Housing Corporation	\$38,408.80	\$299,089.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Activity will involve the demolition of a vacant garage, and new construction of 4 units of rental housing in one two-story building. The needs score for this location is 7.21. Units will remain affordable for 40 years.

Location Description:

435 West 3rd Street, Sioux Falls (Minnehaha County), South Dakota.

Activity Progress Narrative:

Construction of the project was nearly completed in 2014. The contractor had to be removed from the project delaying project completion. Final completion and Energy Star Certification did not occur until early 2016. All documentation has been received and all units are occupied with qualified households.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Low flow toilets	4	4/4
#Low flow showerheads	4	4/4



#Units exceeding Energy Star	0	0/4
#Sites re-used	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	4	4/4
# of Multifamily Units	4	4/4

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	4	0	4	4/4	0/0	4/4	100.00
# Renter Households	4	0	4	4/4	0/0	4/4	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 3015-00-4
Activity Title: Highland Five Homes

Activity Category:

Construction of new housing

Project Number:

34

Projected Start Date:

04/25/2013

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelopment/Reconstruction of Vacant Property

Projected End Date:

12/31/2013

Completed Activity Actual End Date:

06/17/2016

Responsible Organization:

Sioux Falls Housing Corporation

Overall	Apr 1 thru Jun 30, 2016	To Date
Total Projected Budget from All Sources	N/A	\$100,000.00
Total Budget	\$0.00	\$100,000.00
Total Obligated	\$0.00	\$100,000.00
Total Funds Drawdown	\$0.00	\$100,000.00
Program Funds Drawdown	\$0.00	\$100,000.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$100,000.00
Sioux Falls Housing Corporation	\$0.00	\$100,000.00
Match Contributed	\$0.00	\$0.00

Activity Description:

This activity will involve the new construction of a row of 5 one-bedroom housing units for rent. A single family home will be demolished.

Location Description:

1521 East 5th Street, Sioux Falls (Minnehaha County), South Dakota

Activity Progress Narrative:

Construction of the project was nearly completed during 2014. Final documentation and energy star certification was not received until early 2016. Near the end of construction the contractor had to be removed from the project delaying completion until another contractor could be hired and certifications could be met.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	5	5/5
# of Multifamily Units	5	5/5



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	5	0	5	5/5	0/0	5/5	100.00
# Renter Households	5	0	5	5/5	0/0	5/5	100.00

Activity Locations

Address	City	County	State	Zip	Status / Accept
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Address Support Information

Address: 1521 East 5th Street, Sioux Falls, South Dakota 57103

Property Status: Completed
Affordability Start Date: 06/17/2016
Affordability End Date: 07/01/2046

Description of Affordability Strategy:

Multifamily rental development with affordability period of 30 years from completion date of 06/17/2016. HOME funds were also used to finance this development.

Activity Type for End Use: Construction of new housing
Projected Disposition Date:
Actual Disposition Date:

National Objective for End Use: NSP Only - LMMI
Date National Objective is met: 06/17/2016
Deadline Date:

Description of End Use:

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Project # / Title: 35 / Administration - NSP3

Grantee Activity Number: 3001

Activity Title: Administration - NSP3

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

35

Project Title:

Administration - NSP3

Projected Start Date:

03/15/2011

Projected End Date:

03/15/2014



Benefit Type:

()

National Objective:

N/A

Completed Activity Actual End Date:**Responsible Organization:**

South Dakota Housing Development Authority2

Overall	Apr 1 thru Jun 30, 2016	To Date
Total Projected Budget from All Sources	N/A	\$190,921.19
Total Budget	\$31,201.88	\$190,921.19
Total Obligated	\$31,201.88	\$190,921.19
Total Funds Drawdown	\$15,502.31	\$173,832.26
Program Funds Drawdown	\$0.00	\$85,171.31
Program Income Drawdown	\$15,502.31	\$88,660.95
Program Income Received	\$0.00	\$4.33
Total Funds Expended	\$0.00	\$152,388.51
Match Contributed	\$0.00	\$0.00

Activity Description:

Administration of the NSP3 Program in South Dakota.

Location Description:

NSP3 funds are targeted to areas of greatest need. These areas have HUD designated needs scores at or above the state minimum of 7.

Activity Progress Narrative:**Accomplishments Performance Measures****No Accomplishments Performance Measures****Beneficiaries Performance Measures****No Beneficiaries Performance Measures found.****Activity Locations****No Activity Locations found.****Other Funding Sources Budgeted - Detail****No Other Match Funding Sources Found**

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

