

Grantee: City of Little Rock

Grant: B-09-CN-AR-0039

April 1, 2020 thru June 30, 2020 Performance Report

Grant Number: B-09-CN-AR-0039	Obligation Date:	Award Date:
Grantee Name: City of Little Rock	Contract End Date:	Review by HUD: Reviewed and Approved
Grant Award Amount: \$8,602,359.00	Grant Status: Active	QPR Contact: Kevin Howard
LOCCS Authorized Amount: \$8,602,359.00	Estimated PI/RL Funds: \$2,310,641.32	
Total Budget: \$10,913,000.32		

Disasters:

Declaration Number

NSP

Narratives

Executive Summary:

The Little Rock Livable Neighborhoods Consortium was awarded \$8,602,359.00 NSP2 funds to assist in the redevelopment of abandoned and foreclosed homes in two target census tracts in the City of Little Rock. Congress appropriated funds in the past two years to help localities stabilize neighborhoods whose viability has been damaged by the economic effects of properties that have been foreclosed and abandoned. The Consortium's plans integrate the principles of good community planning and development at the core of the CDBG program, including financial accountability, citizen participation, and income targeting. This proposal also integrates principles special to NSP2, including reconnecting targeted distressed neighborhoods with the metro area's development, rapidly arresting their decline and helping the poorest families (below 50% AMI) with at least 25% of the funding, ensuring long term affordability, and optimizing economic activity and jobs of neighborhood residents. In addition, the Consortium members pledge to work together to coordinate planning and leverage federal and other resources that complement NSP2, such as energy efficiency, transit-oriented development, and improvements in education and health care access. They will work together to implement the proposed activities, keep citizens informed, and provide all required reports.

Target Geography:

Census Tract 10
Census Tract 13

Program Approach:

The Little Rock Livable Neighborhoods Initiative will provide decent affordable housing, a sustainable living environment, and economic opportunity for persons of low and moderate-income in two contiguous census tracts in Downtown-Midtown area of the City. These neighborhoods share a predominance of older homes badly needing rehabilitation and modernization, high vacancy rates, declining home values, lack of credit and ongoing loss of residents. The market research projects increases in vacancies and foreclosures. To address these conditions, the Consortium proposes the following overall neighborhood stabilization approach:

- Occupants of foreclosed properties who are gainfully employed will be kept in their homes through restructured affordable first mortgages combined with soft second loans that will maintain ongoing affordability upon resale.
- Occupants of foreclosed properties who cannot afford their loans, due to circumstances such as job loss or uninsured medical expenses, will remain in their homes through conversion of the properties to rental.
- Blighted structures will be acquired and demolished with new houses rebuilt that will be rented or sold.
- Houses not blighted but needing serious upgrading will be required and rehabilitated and will be rented or sold.
- Houses needing moderate upgrading will be acquired, repaired and modernized and will be rented or sold.

Consortium Members:

City of Little Rock, Kevin Howard, Community Development Manager, 500 West Markham, Ste. 120W, Little Rock, AR 72201 (501) 918-5268
Little Rock Housing Authority, Rodney Forte, Executive Director, 100 South Arch Street, Little Rock, AR 72201, (501) 340-4821
Habitat for Humanity Pulaski County, Bill Plunkett, CEO, 6700 S. University Ave, Little Rock, AR 72209, (501) 376-4434
Better Community Development, Inc., Rev. William H. Robinson, Jr. CEO, 3805 W. 12th Street, Suite 203, Little Rock, AR 72204, (501)379-1539

How to Get Additional Information:

Mr. Victor Turner, Director
City of Little Rock
Department of Housing and Neighborhood Programs
500 West Markham, Suite 120 W
Little Rock, AR 72201
Phone: 501-371-6825; email:vturner@littlerock.gov

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$10,575,201.06
Total Budget	\$0.00	\$10,575,201.06
Total Obligated	\$0.00	\$10,567,483.04
Total Funds Drawdown	\$0.00	\$10,469,170.19
Program Funds Drawdown	\$0.00	\$8,602,359.00
Program Income Drawdown	\$0.00	\$1,866,811.19
Program Income Received	\$0.00	\$2,233,148.69
Total Funds Expended	\$0.00	\$10,449,231.72
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Target	Actual
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$0.00	\$0.00
Limit on Admin/Planning	\$860,235.90	\$985,398.75
Limit on Admin	\$0.00	\$985,398.75
Most Impacted and Distressed Threshold (Projected)	\$0.00	\$0.00
Progress towards LH25 Requirement	\$2,728,250.08	\$3,952,130.11

Overall Progress Narrative:

The City of Little Rock Community Development staff is working to update activities in DRGR and resubmit for CPD Rep review. Due to COVID-19, City Hall is still closed and all city employees' office hours have been changed. Also, staff focus has been on implementing COVID-19 activities. The Community Development staff is not at full capacity due COVID-19.

Project Summary

Project #, Project Title	This Report	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
BCD1001, BCD-Acquisition/Rehab	\$0.00	\$289,924.82	\$195,584.35
BCD1002, BCD-Redevelopment	\$0.00	\$2,707,187.54	\$2,242,533.81
BCD1003, BCD-Administration	\$0.00	\$123,021.50	\$104,499.69
CLR1001, CLR-Financing Mechanisms	\$0.00	\$61,758.85	\$61,758.85
CLR1002, CLR- Project Delivery	\$0.00	\$53,494.46	\$42,372.28
CLR1003, CLR-Demolition	\$0.00	\$317,240.86	\$284,420.42
CLR1004, CLR-Administration	\$0.00	\$733,000.00	\$442,679.99
CLR1005, CLR-Landbank	\$0.00	\$321,000.46	\$155,245.92
CLR1006, CLR-REDEV	\$0.00	\$965,000.00	\$686,173.05
CLR1007, CLR-REHAB	\$0.00	\$725,000.00	\$533,902.84
DELETED-ACTIVITIES, DELETED-ACTIVITIES (Temporary)	\$0.00	\$0.00	\$0.00
HH1002, HH-Redevelopment	\$0.00	\$609,565.44	\$582,230.81
HH1003, HH-Administration	\$0.00	\$17,170.41	\$7,770.70
LRHA1001, LRHA-Financing Mechanisms	\$0.00	\$0.00	\$0.00
LRHA1002, LRHA-Acquisition/Rehab	\$0.00	\$2,021,115.92	\$1,779,565.76
LRHA1003, LRHA-Redevelopment	\$0.00	\$1,608,952.32	\$1,368,049.34
LRHA1004, LRHA-Administration	\$0.00	\$115,571.19	\$115,571.19
NSP2 PI Waiver, NSP2 Program Income	\$0.00	\$0.00	\$0.00

