

**Grantee: Will County, IL**

**Grant: B-08-UN-17-0007**

**April 1, 2009 thru June 30, 2009 Performance Report**

**Grant Number:**

B-08-UN-17-0007

**Obligation Date:****Grantee Name:**

Will County, IL

**Award Date:****Grant Amount:**

\$5,160,424.00

**Contract End Date:****Grant Status:**

Active

**Review by HUD:**

Reviewed and Approved

**Submitted By:**

No Submitter Found

**Disasters:****Declaration Number**

NSP

**Plan Description:****Recovery Needs:****Overall****Total Projected Budget from All Sources****This Report Period**

N/A

**To Date**

\$5,160,424.00

**Total CDBG Program Funds Budgeted**

N/A

\$5,160,424.00

**Program Funds Drawdown**

\$0.00

\$0.00

**Obligated CDBG DR Funds**

\$0.00

\$0.00

**Expended CDBG DR Funds**

\$0.00

\$0.00

**Match Contributed**

\$400,000.00

\$400,000.00

**Program Income Received**

\$0.00

\$0.00

**Program Income Drawdown**

\$0.00

\$0.00

## Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	\$99.99	\$0.00
Minimum Non-Federal Match	\$0.00	\$400,000.00
Limit on Public Services	\$774,063.60	\$0.00
Limit on Admin/Planning	\$516,042.40	\$0.00
Limit on State Admin	\$0.00	\$0.00

## Progress Toward Activity Type Targets

## Progress Toward National Objective Targets

### Overall Progress Narrative:

Over the first quarter of the program, we have spent the bulk of our time with administration activities. Among those activities we've begun to develop outreach efforts to potential homebuyers and Not for profit agencies that will be purchase homes from us to be used as rental, permanent supportive housing units for clientele that qualify at the 50% AMI income level. To date, we have developed a prospect list of over 35 potential homebuyers for that activity, and 10 not for profit agencies that will participate as part of the rental activity. We are currently actively looking for single family homes for 8 potential home buyers and all 10 Not for profit agencies. We expect to be making our first expenditures in the Homebuyer/Rental/Housing Counseling Activities within the next 45-60 days. During this time we also have had to work out numerous logistical/legal issues within our County Government to grant Contract execution authority for various aspects of the program such as: purchase/sale, subrecipient, and other types of real-estate contracts to our County Executive. From a County perspective, we've also had to make several in-year budget changes to support the NSP Grant. Because the Grant Agreement was not in place at the beginning of our Fiscal year on 12/1/08, the County's General Ledger, Budget, and Banking infrastructure could not be implemented until the time that the Grant Agreement was executed in Mid-March. Not having this infrastructure in place has prevented us from drawing NSP funds down directly, as there were no accounting related accounts set up to receive/disburse money for this program. That situation will be rectified as of the middle of this month (July). At that time, we will draw down NSP funds to reimburse our pre/post award costs that have been covered to date from our CDBG grant. During this time, we've also undertaken and completed two RFQ's for Buyer's Agent and Appraisal services. All of the funds that will be expended thus far will be covered with Administration money and will be drawn down when the internal County Accounting infrastructure is in place later this month. However, as mentioned before, we expect to begin expending funds from the: Homebuyer Purchase/Rehab/Reale, Purchase/Rehab/Rental, and Housing Counseling Activities within the next 45-60 days. Lastly, we will be augmenting our downpayment assistance and financing mechanisms for NSP by using \$400,000 of matching funds from our HOME Grant. These funds will be used for First Time Home buyers.

## Project Summary

Project #, Project Title	This Report Period		To Date	
	Project Funds Budgeted	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
1, Acquisition/Rehabilitation/Counseling	\$3,019,424.00	\$0.00	\$4,319,424.00	\$0.00
2, Administration	\$516,000.00	\$0.00	\$516,000.00	\$0.00

3, Financing Mechanisms	\$225,000.00	\$0.00	\$225,000.00	\$0.00
4, Demolition	\$100,000.00	\$0.00	\$100,000.00	\$0.00
9999, Restricted Balance	\$0.00	\$0.00	\$0.00	\$0.00