

Grantee: Vallejo, CA

Grant: B-08-MN-06-0010

July 1, 2009 thru September 30, 2009 Performance Report

Grant Number:

B-08-MN-06-0010

Obligation Date:**Grantee Name:**

Vallejo, CA

Award Date:**Grant Amount:**

\$2,657,861.00

Contract End Date:**Grant Status:**

Active

Review by HUD:

Reviewed and Approved

Submitted By:

No Submitter Found

Disasters:**Declaration Number**

NSP

Plan Description:**Recovery Needs:****Overall****This Report Period****To Date****Total Projected Budget from All Sources**

N/A

\$2,657,861.00

Total CDBG Program Funds Budgeted

N/A

\$2,657,861.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$0.00

\$0.00

Expended CDBG DR Funds

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	\$99.99	\$0.00
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$398,679.15	\$0.00
Limit on Admin/Planning	\$265,786.10	\$0.00
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

Overall Progress Narrative:

1) Program Admin: The .50 FTE hired July 7, 2009 continues to work on the coordination and implementation of established NSP activities. 2) Homebuyer Financing: On June 9, 2009, the City Council approved an amendment to VNHS's Fiscal Year (FY) 2008/2009 Agreement with the City to provide NSP funding for homebuyer financing (down payment assistance loans, and closing cost grants) in the amount of \$1,000,000. On July 28, 2009, this Amendment was fully executed. VNHS has begun to work with Fannie Mae and is currently implementing its marketing strategy to secure eligible homeowners. (In 2010, staff intends to recommend to the City Council that this VNHS-approved NSP activity be redefined to include the reallocation of a portion of the DPA funding to the acquisition and rehabilitation of foreclosed homes. 3) Acq/Rehab VLI: An RFQ was issued on July 7, 2009 for the development of up to 15 units of affordable multi-family housing targeting very low-income households or below 50 percent of the area median income. There were six respondents, four of which were interviewed. The City selected Domus Development, LLC an experienced San Francisco based developer. The City's next steps are to execute a Memorandum of Understanding (MOU) that gives Domus 120 days to locate and obtain site control on a site suitable for the development of a multi-family project. 4) Acq/Rehab Low/Mod: Staff issued an RFP for the acquisition and rehabilitation of foreclosed properties in the Vallejo NSP target areas on August 13, 2009. There were seven respondents to the RFP, and staff interviewed three of the respondents in November, 2009. City's next steps will include staff's recommendation of Solano-Napa Habitat for Humanity as the preferred developer for the homeownership activities. Additionally, the City has executed a Non-Disclosure Agreement with Fannie Mae, (executed in November, 2009) that will entitle Habitat for Humanity, if selected by the City Council, to purchase Fannie Mae foreclosed properties at a one (1) percent discount as the City's sub-grantee. 5) Community Land Trust (CLT): The City issued a CLT RFQ on August 31, 2009, to interested developers, property managers, and homeowner's associations to garner their qualifications and interest in owning and operating the City's CLT. There were two responses to the CLT RFQ that are currently being evaluated. Interviews of respondents are scheduled for December, 2009.

Project Summary

Project #, Project Title	This Report Period		To Date	
	Project Funds Budgeted	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
103-2104, Program Administration	\$0.00	\$0.00	\$0.00	\$0.00
103-2104-463.40-63, Homebuyer Financing	\$0.00	\$0.00	\$0.00	\$0.00

103-2104-463.40-81, Acqu/Rehab VLI	\$0.00	\$0.00	\$0.00	\$0.00
103-2104-463.40-82, Acqu/Rehab Low/Mod	\$0.00	\$0.00	\$0.00	\$0.00
9999, Restricted Balance	\$0.00	\$0.00	\$0.00	\$0.00