

Grantee: Vallejo, CA

Grant: B-08-MN-06-0010

April 1, 2009 thru June 30, 2009 Performance Report

Grant Number:

B-08-MN-06-0010

Grantee Name:

Vallejo, CA

Grant Amount:

\$2,657,861.00

Grant Status:

Active

Submitted By:

No Submitter Found

Obligation Date:**Award Date:****Contract End Date:****Review by HUD:**

Reviewed and Approved

Disasters:**Declaration Number**

NSP

Plan Description:**Recovery Needs:****Overall****Total Projected Budget from All Sources****Total CDBG Program Funds Budgeted****Program Funds Drawdown****Obligated CDBG DR Funds****Expended CDBG DR Funds****Match Contributed****Program Income Received****Program Income Drawdown****This Report Period**

N/A

N/A

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

To Date

\$2,657,861.00

\$2,657,861.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	\$99.99	\$0.00
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$398,679.15	\$0.00
Limit on Admin/Planning	\$265,786.10	\$0.00
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

Overall Progress Narrative:

1) On 7/7/09 a new staff person was hired (.50 FTEs) to assist in NSP coordination and implementation; 2) a competitive RFP was developed to identify an affordable housing developer to facilitate the acquisition, rehabilitation, and resale of foreclosed homes on the City's behalf, using \$727,609 in NSP funds; 3) on 7/7/09, a competitive RFQ was issued for the acquisition and rehabilitation of at least fifteen rental (multi-family) housing units affordable to very low-income households. The RFQ is due 8/31/09. A total of 1.9M (\$664,466 in NSP, and non-NSP funds) is available; and 4) on 6/9/09, the City allocated 1M to VNHS, Inc., to provide homebuyer financing to qualified families of formerly foreclosed homes. The Agreement was executed on 7/28/09.

Project Summary

Project #, Project Title	This Report Period		To Date	
	Project Funds Budgeted	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
103-2104, Program Administration	\$0.00	\$0.00	\$0.00	\$0.00
103-2104-463.40-63, Homebuyer Financing	\$0.00	\$0.00	\$0.00	\$0.00
103-2104-463.40-81, Acqu/Rehab VLI	\$0.00	\$0.00	\$0.00	\$0.00
103-2104-463.40-82, Acqu/Rehab Low/Mod	\$0.00	\$0.00	\$0.00	\$0.00
9999, Restricted Balance	\$0.00	\$0.00	\$0.00	\$0.00