

Grantee: Tarrant County, TX

Grant: B-08-UN-48-0002

April 1, 2009 thru June 30, 2009 Performance Report

Grant Number:

B-08-UN-48-0002

Obligation Date:**Grantee Name:**

Tarrant County, TX

Award Date:**Grant Amount:**

\$3,293,388.00

Contract End Date:**Grant Status:**

Active

Review by HUD:

Reviewed and Approved

Submitted By:

No Submitter Found

Disasters:**Declaration Number**

NSP

Plan Description:

The Neighborhood Stabilization Program (NSP) funds were authorized by the Housing and Economic Recovery Act of 2008 (HERA) as an adjunct to the Community Development Block Grant (CDBG) Program to help stabilize neighborhoods that have high residential foreclosure rates.

Recovery Needs:

Geographic areas of greatest need are defined by an area showing a high rate of foreclosure; must indicate that homes in that area have a high percentage of homes financed by a sub prime mortgage; houses which are foreclosed must be affordable to the low/moderate/medium income population; show signs that help is needed to revitalize or stabilize an area and interest by cities that improvements are warranted and needed for an area. The following census tracts are Tarrant County's targeted areas:

Forest Hill (Census Tract 1111.)

Crowley (Census Tract 1110.)

Mansfield (Census Tract 1113. & 1115.)

Watauga (Census Tract 1138.)

North Richland Hills (Census Tract 1132.)

Hurst (Census Tract 1134.)

Saginaw (Census Tract 1140.)

Haltom City (Census Tract 1101. & 1102.)

Overall**This Report Period****To Date****Total Projected Budget from All Sources**

N/A

\$3,293,388.00

Total CDBG Program Funds Budgeted

N/A

\$3,293,388.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$0.00

\$0.00

Expended CDBG DR Funds

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	\$99.99	\$0.00
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$494,008.20	\$0.00
Limit on Admin/Planning	\$329,338.80	\$0.00
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

Overall Progress Narrative:

08-001-admin: Administration

Funds for this activity are currently available, but Grantee has not drawn down any to date. Grantee anticipates making its initial draw down within the next 30 days.

08-002-Financing Mechanisms: Homeownership Assistance

Grantee has selected Tarrant County Housing Partnership as its Subrecipient for this activity. Both parties are currently negotiating the terms of the Agreement and anticipate executing the Agreement and officially rolling out the activity within 30-60 days. In the interim, Subrecipient and Grantee have begun to identify potential eligible homebuyers to participate in this activity.

08-003-AcqRehab: Acquisition &dash Rehabilitation &dash Resale

Grantee has selected Tarrant County Housing Partnership as its Subrecipient for this activity. Both parties are currently negotiating the terms of the Agreement and anticipate executing the Agreement and officially rolling out the activity within 30-60 days. In the interim, Subrecipient and Grantee have begun to identify potential eligible properties and homebuyers to participate in this activity.

08-004-Redev: Acquisition &dash Rehabilitation &dash Rental

This activity represents a majority or possibly all of the Grantee's required 25% set-aside for individuals or families at or below 50% of the area median income, adjusted for family size. Grantee has selected Tarrant County Housing Partnership as its Subrecipient for this activity. Both parties are currently negotiating the terms of the Agreement and anticipate executing the Agreement and officially rolling out the activity within 30-60 days. In the interim, Subrecipient and Grantee have begun to identify potential eligible properties and residents to participate in this activity.

Project Summary

Project #, Project Title	This Report Period		To Date	
	Project Funds Budgeted	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
9999, Restricted Balance	\$0.00	\$0.00	\$0.00	\$0.00
P08-001-Admin, Administration	\$329,338.80	\$0.00	\$329,338.80	\$0.00
P08-002-FM, Financing Mechanisms	\$200,000.00	\$0.00	\$200,000.00	\$0.00
P08-003-AR, Purchase and Rehabilitation	\$1,940,702.20	\$0.00	\$1,940,702.20	\$0.00
P08-004-R, Redevelopment	\$823,347.00	\$0.00	\$823,347.00	\$0.00

Activities

Grantee Activity Number: 08-001-admin

Activity Title: 08-001-admin

Activity Category:

Administration

Activity Status:

Planned

Project Number:

P08-001-Admin

Project Title:

Administration

Projected Start Date:

02/13/2009

Projected End Date:

07/30/2013

National Objective:

N/A

Responsible Organization:

Tarrant County Community Development Division

Overall

Apr 1 thru Jun 30, 2009

To Date

Total Projected Budget from All Sources

N/A

\$329,338.80

Total CDBG Program Funds Budgeted

N/A

\$329,338.80

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$0.00

\$0.00

Expended CDBG DR Funds

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

General Administration and planning activities, including pre award costs necessary to develop the NSP. A grantee may incur pre-award costs necessary to develop the NSP Substantial Amendment and undertake other administrative actions necessary to receive and administer the NSP grant, beginning September 29, 2008.

Location Description:

All administrative activity will occur within Tarrant County Community Development offices except for site visits and inspections as required.

Activity Progress Narrative:

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

