Grantee: Tampa, FL

Grant: B-08-MN-12-0029

April 1, 2009 thru June 30, 2009 Performance Report

Grant Number: Obligation Date:

B-08-MN-12-0029

Grantee Name: Award Date:

Tampa, FL

Grant Amount: Contract End Date:

\$13,600,915.00

Grant Status: Review by HUD:

Active Reviewed and Approved

Submitted By:No Submitter Found

Disasters:

Declaration Number

NSP

Plan Description:

The City of Tampa will allocate Neighborhood Stabilization Program (NSP)investments by utilizing a target area approach based on identifying specific geographic areas of greatest need. Within the City of Tampa city limits, Sulphur Springs, North Tampa, University Square and Old West Tampa are the primary target neighborhoods for homeownership. Nineteen other neighborhoods are identified and charted on pages 2-4 and referenced throughout this application as being areas that meet NSP-established criteria for eligibility, as well as for greatest need. These eligible neighborhoods were identified pursuant to the Housing and Economic Recovery Act of 2008 as outlined below: Greatest percentage of home foreclosures; Highest percentage of homes financed by a subprime mortgage related loan; and Areas identified as the most likely to face a significant rise in the rate of home foreclosures.

Recovery Needs:

The NSP-eligible activities shown in the table below will be provided in the targetedneighborhoods with specific activities determined by further analysis of need and costeffectiveness. Home ownership and land banking will be the emphasis in the Sulphur Springs,North Tampa, University Square, and Old West Tampa target neighborhoods. The emphasis in the other eligible neighborhoods will be to provide affordable rental housing to persons <50% AMI, including special needs populations.

Planning and Administration \$ 1,360,091.50 Acquisition of Foreclosed Properties \$ 6,800,000.00 Rehabilitation of Foreclosed Properties \$ 1,500,000.00

Demolition of Acquired Foreclosed Properties \$ 400,000.00

Land Banking of Acquired Foreclosed Properties \$ 1,000,000.00

Redevelop Demolished or Vacant Properties \$ 2,540,823.50

Total \$ 13,600,915.00

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$13,600,915.00
Total CDBG Program Funds Budgeted	N/A	\$13,600,915.00
Program Funds Drawdown	\$109,482.57	\$109,482.57
Obligated CDBG DR Funds	\$1,360,466.00	\$1,360,466.00
Expended CDBG DR Funds	\$109,482.57	\$109,482.57
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	\$99.99	\$0.00
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$2,040,137.25	\$0.00
Limit on Admin/Planning	\$1,360,091.50	\$109,107.57
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

Overall Progress Narrative:

The City's Substantial amendment to the 2008 Action Plan/Consolidated Plan was completed and approved by HUD. Funding agreements were signed and approved by HUD as of March 9, 2009.

City Staff has been working to procure partners to assist with the acquisition and rehabilitation of foreclosed properties within the City. Approximately 25% of the funding will be utilized by Social Service Non-Profit organizations to acquire, rehab and lease units to people with special needs, and provide services to tenants of those units.

Funding will be available to other partners to acquire, rehabilitate and sell single family properties to eligible buyers under the NSP program.

Additional funding will be utilized by the City to acquire, demolish, and redevelop vacant properties within the city.

Project Summary

Project #, Project Title	This Rep	ort Period	To Date		
	Project Funds Budgeted	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown	
9999, Restricted Balance	\$0.00	\$0.00	\$0.00	\$0.00	
GBC1SQAA-B, Administration & Planning	\$1,360,091.00	\$109,107.57	\$1,360,091.00	\$109,107.57	
GBC1SQAC, Acquisition of Foreclosed Properties	\$6,800,000.00	\$375.00	\$6,800,000.00	\$375.00	
GBC1SQAD, Rehab & Disposition of Foreclosed Properties	\$1,500,000.00	\$0.00	\$1,500,000.00	\$0.00	
GBC1SQAE, Demolition of Acquired Foreclosed Properies	\$400,000.00	\$0.00	\$400,000.00	\$0.00	
GBC1SQAF, Land banking of Acquired Foreclosed Properties	\$1,000,000.00	\$0.00	\$1,000,000.00	\$0.00	
GBC1SQAG, Redevelopment of Demolished or Vacant Property	\$2,540,824.00	\$0.00	\$2,540,824.00	\$0.00	

Activities

Grantee Activity Number: GBC1SQAA-B

Activity Title: Planning And Administration

Activitiy Category: Activity Status:

Administration **Under Way**

Project Title: Project Number:

GBC1SQAA-B Administration & Planning **Projected Start Date: Projected End Date:**

09/29/2008 09/30/2013

National Objective: **Responsible Organization:** City of Tampa

Overall Apr 1 thru Jun 30, 2009 To Date **Total Projected Budget from All Sources** N/A \$1,360,091.00 **Total CDBG Program Funds Budgeted** N/A \$1,360,091.00 **Program Funds Drawdown** \$109,107.57 \$109,107.57 **Obligated CDBG DR Funds** \$1,360,091.00 \$1,360,091.00 **Expended CDBG DR Funds** \$109,107.57 \$109,107.57 **Match Contributed** \$0.00 \$0.00 **Program Income Received** \$0.00 \$0.00 **Program Income Drawdown** \$0.00 \$0.00

Activity Description:

City NSP funds will be used to pay reasonable program administration costs related to the planning and execution of the activities 2 through 7 listed below. This includes costs related to staffing for overall program management, coordination, monitoring, reporting, and direct and indirect charges. Planning and Administration \$ 1,360,091.50 Acquisition of Foreclosed Properties \$ 6,800,000.00 Rehabilitation of Foreclosed Properties \$ 1,500,000.00 Demolition of Acquired Foreclosed Properties \$ 400,000.00 Land Banking of Acquired Foreclosed Properties \$ 1,000,000.00 Redevelop Demolished or Vacant Properties \$ 2,540,823.50 Total \$ 13,600,915.00

Location Description:

City of Tampa Budget Office: Dennis Rogero, Interim Budget Officer; 306 E. Jackson St., Tampa, FL 33602. City of Tampa Growth Management and Development Services Department, Housing and Community Development Division: Sharon West, Manager; 2105 N. Nebraska Ave., Tampa, FL 33602.

Activity Progress Narrative:

As of 6/30/2009 The City staff has been actively working on Planning documents, Policies and Procedures, and procurement processes for Partners to assist the City in acquiring, rehabilitating and either leasing or selling to qualified persons. The Substantial Amendment to the 2008 Action Plan was created, approved by City Council and submitted to HUD as required by HUD. All information is available on the City's web site and accessible to anyone.

We have procured organizations to complete the Environmental Review processes, Appraisals, Title Companies, Demolition, and are working on the process for Land Banking activities.

Staff will continue to assist with planning and development of the NSP1 programs and processes established in the Plan.

Performance Measures

No Performance Measures found.

Activity Locations

Address	City	State	Zip
306 E. Jackson st.	Tampa	NA	33602

2105 N. Nebraska Ave. Tampa NA 33602

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources Amount

Grantee Activity Number: GBC1SQAC-LMMH-25

Activity Title: Acquistion of Foreclosed Property

Activity Category: Activity Status:

Acquisition - general Planned

Project Number: Project Title:

GBC1SQAC Acquisition of Foreclosed Properties

Projected Start Date: Projected End Date:

01/15/2009 07/30/2010

National Objective: Responsible Organization:

NSP Only - LH - 25% Set-Aside City of Tampa

Overall	Apr 1 thru Jun 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$228.75
Total CDBG Program Funds Budgeted	N/A	\$228.75
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

To acquire homes that have been foreclosed or abandoned, vacant for at least 90 days and are on the lender's or investor's current inventory.

Location Description:

Sulphur Springs, North Tampa, University Square, and Old West Tampa.

Activity Progress Narrative:

No properties were acquired as of 6/30/2009. However, processes, policies and procedures for acquisition/dispostion of foreclosed properties are being developed and implemented.

Procurement documents for partners to assist in acquiring foreclosed properties for the benefit of those earning at or below 50% AMI, are in progress. Four Partners were selected to provide rental housing to this set aside population. Legal documents are in progress.

Performance Measures

	This Re	This Report Period		Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/1

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Funding Sources Found Total Other Funding Sources

Grantee Activity Number: GBC1SQAC-LMMI

Activity Title: Acquisition of Foreclosed Property

Activity Category: Activity Status:

Acquisition - general Under Way

Project Number: Project Title:

GBC1SQAC Acquisition of Foreclosed Properties

Projected Start Date: Projected End Date:

01/15/2009 07/30/2010

National Objective: Responsible Organization:

NSP Only - LMMI City of Tampa

Overall	Apr 1 thru Jun 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$927,771.25
Total CDBG Program Funds Budgeted	N/A	\$927,771.25
Program Funds Drawdown	\$375.00	\$375.00
Obligated CDBG DR Funds	\$375.00	\$375.00
Expended CDBG DR Funds	\$375.00	\$375.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

To acquire homes that have been foreclosed or abandoned, vacant for at least 90 days and are on the lender's or investor's current inventory.

Location Description:

Sulphur Springs, North Tampa, University Sqare, ans Old West Tampa

Activity Progress Narrative:

The City is in the process of identifying and acquiring property to land bank, demolish and redevelop. Funds expended as of 6/30/09 were for costs related to due dilligence prior to acquiring property. (Appraisal, Title Search, Environmental Review, Survey)

Performance Measures

	This Report Period		Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	1	0/0	0/0	1/60

Activity Locations

Address	City	State	Zip
1724 E. Idell St.	Tampa	NA	33604

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources Amount

No Other Funding Sources Found Total Other Funding Sources

Grantee Activity Number: GBC1SQAD-LMMH-25

Activity Title: Rehab & Disposition of Foreclosed Properties

Activity Category: Activity Status:

Rehabilitation/reconstruction of residential structures Planned

Project Number: Project Title:

GBC1SQAD Rehab & Disposition of Foreclosed Properties

Projected Start Date: Projected End Date:

01/15/2009 07/30/2013

National Objective: Responsible Organization:

NSP Only - LH - 25% Set-Aside City of Tampa

Overall	Apr 1 thru Jun 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

The City&rsquos NSP program will include rehabilitation of both single family and multi-family residential properties. Once homes are rehabilitated, they will be marketed for sale to incomegualified homebuyers.

Location Description:

Targeted neighborhoods to be served include Sulphur Springs, North Tampa, University Square, and Old West Tampa.

Activity Progress Narrative:

No rehabilitation to date. Properties are being identified for acquisition by the Partners established by the procurement process. City staff is working on policies and procedures for this activity.

Performance Measures

	This Report Period		Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources Amount

Grantee Activity Number: GBC1SQAD-LMMI

Activity Title: Rehab & Disposition of Foreclosed Properties

Activitiy Category:

Rehabilitation/reconstruction of residential structures

Project Number:

GBC1SQAD

Projected Start Date:

01/15/2009

National Objective:

NSP Only - LMMI

Activity Status:

Planned

Project Title:

Rehab & Disposition of Foreclosed Properties

Projected End Date:

07/30/2009

Responsible Organization:

City of Tampa

Overall	Apr 1 thru Jun 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

The City&rsquos NSP program will include rehabilitation of both single family and multi-family residential properties. Once homes are rehabilitated, they will be marketed for sale to income-qualified homebuyers.

Location Description:

Targeted neighborhoods to be served are located in Sulphur Springs, North Tampa, University Square, and Old West Tampa.

Activity Progress Narrative:

No rehabilitation as of 6/30/09. City staff is in the process of identifying and acquiring property to land bank and demolish. Housing partners will be procured to be able to assist the city with acquisition and rehabilitation of single family properties to sell to eligible first time home buyers. Staff is creating policies and procedures to assist with this process.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/40

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Funding Sources Found Total Other Funding Sources

Grantee Activity Number: GBC1SQAE-LMMH-25

Activity Title: Demolition of Acquired Foreclosed Properties

Activity Category: Activity Status:

Disposition Planned

Project Number: Project Title:

GBC1SQAE Demolition of Acquired Foreclosed Properies

Projected Start Date: Projected End Date:

04/15/2009 07/30/2013

National Objective: Responsible Organization:

NSP Only - LH - 25% Set-Aside City of Tampa

Overall	Apr 1 thru Jun 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Housing units acquired through the Citys NSP program that have been evaluated and determined to not be economically feasible to rehabilitate, and/or pose a health/safety threat, may be demolished. The lots remaining from demolished homes may be placed in a Land Bank established by the City. The property will subsequently be made available to a Housing Partner for redevelopment.

Location Description:

Targeted neighborhoods to be served include Sulphur Springs, North Tampa, University Square, and Old West Tampa.

Activity Progress Narrative:

No demolition as of 6/30/09 for properties acquired for set aside population.

Performance Measures

	This	This Report Period			Actual Total / E	xpected
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/20

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources Amount

No Other Funding Sources Found Total Other Funding Sources

Grantee Activity Number: GBC1SQAE-LMMI

Activity Title: Demolition of Acquired Foreclosed Properties

Activity Category: Activity Status:

Disposition Under Way

Project Number: Project Title:

GBC1SQAE Demolition of Acquired Foreclosed Properies

Projected Start Date: Projected End Date:

04/15/2009 07/30/2013

National Objective: Responsible Organization:

NSP Only - LMMI City of Tampa

Overall	Apr 1 thru Jun 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$65,433.00
Total CDBG Program Funds Budgeted	N/A	\$65,433.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Housing units acquired through the Citys NSP program that have been evaluated and determined to not be economically feasible to rehabilitate, and/or pose a health/safety threat, may be demolished. The lots remaining from demolished homes may be placed in a Land Bank established by the City. The property will subsequently be made available to a Housing Partner for redevelopment.

Location Description:

Targeted neighborhoods to be served include Sulphur Springs, North Tampa, University Square, and Old West Tampa.

Activity Progress Narrative:

No demolition on properties to be acquired by the City for Land Banking. Demolition contractor has been procured. Policies and procedures are being developed for this activity.

Performance Measures

	This R	This Report Period		Cumulative Act	tual Total / Expe	cted
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/20

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources Amount

Grantee Activity Number: GBC1SQAF-LMMH-25

Activity Title: Land Banking of Acquired Foreclosed Properties

Activity Status:

Activitiy Category:

Land Banking - Acquisition (NSP Only) Planned

Project Number: Project Title:

GBC1SQAF Land banking of Acquired Foreclosed Properties

Projected Start Date: Projected End Date:

01/15/2009 07/30/2013

National Objective: Responsible Organization:

NSP Only - LH - 25% Set-Aside City of Tampa

Overall	Apr 1 thru Jun 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Properties acquired through the City&rsquos NSP program may be placed in a land bank established by the City&rsquos Real Estate Division for future redevelopment in targeted neighborhoods. Also, land from housing units acquired through the City&rsquos NSP program and demolished, may be placed in the land bank to be subsequently provided to a Housing Partner for redevelopment.

Location Description:

Targeted neighborhoods to be served include Sulphur Springs, North Tampa, University Square, and Old West Tampa.

Activity Progress Narrative:

No properties have been acquired for Land Banking Activity as of 6/30/09. City staff is in the process of identifying eligible properties to acquire.

Policies and procedures are being developed for this activity.

Performance Measures

	This Report Period		Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: GBC1SQAF-LMMI

Activity Title: Land Banking of Acquired Foreclosed Properties

Activity Category: Activity Status:

Land Banking - Acquisition (NSP Only)

Planned

Project Number: Project Title:

GBC1SQAF Land banking of Acquired Foreclosed Properties

Projected Start Date: Projected End Date:

01/15/2009 07/30/2013

National Objective: Responsible Organization:

NSP Only - LMMI City of Tampa

Overall	Apr 1 thru Jun 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Properties acquired through the Citys NSP program may be placed in a land bank established by the Citys Real Estate Division for future redevelopment in targeted neighborhoods. Also, land from housing units acquired through the Citys NSP program and demolished, may be placed in the land bank to be subsequently provided to a Housing Partner for redevelopment.

Location Description:

Targeted neighborhoods to be served are located in the following neighborhoods within the City of Tampa city limits: Sulphur Springs, North Tampa, University Square, and Old West Tampa.

Activity Progress Narrative:

No properties have been acquired as of 6/30/09 for Land Banking. The City is identifying eligible properties to acquire under this activity. Policies and procedures are being developed for this activity.

Performance Measures

	This	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total	
# of Properties	0	0	0	0/0	0/0	0/25	

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources Amount

No Other Funding Sources Found Total Other Funding Sources

Grantee Activity Number: GBC1SQAG-LMMH-25

Activity Title: Redevelop Demolished or Land Bank Properties

Activity Category: Activity Status:

Land Banking - Disposition (NSP Only) Planned

Project Number: Project Title:

GBC1SQAG Redevelopment of Demolished or Vacant Property

Projected Start Date: Projected End Date:

01/15/2009 07/30/2013

National Objective: Responsible Organization:

NSP Only - LH - 25% Set-Aside City of Tampa

Overall	Apr 1 thru Jun 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Land banked property shall be subsequently redeveloped and will benefit households or neighborhoods at or below 120% AMI. Financing for all activities will be provided at a 0% deferred payment loan. The City will develop a re-use plan to include all properties within the land bank. Strategies will be determined based on market and economic conditions. The redevelopment of the land banked property will occur within the 10 year time period as allowed by HERA.

Location Description:

Targeted neighborhoods to be served include Sulphur Springs, North Tampa, University Square, and Old West Tampa.

Activity Progress Narrative:

No properties have been acquired for this activity as of 6/30/09. City staff is identifying eligible properties for this activity. Policies and procedures are being developed for this activity.

Performance Measures

	This R	This Report Period		Cumulative Act	tual Total / Expe	cted
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources Amount

Grantee Activity Number: GBC1SQAG-LMMI

Activity Title: Redevelop Demolished or Land Bank Properties

Activitiy Category:

Land Banking - Disposition (NSP Only)

Project Number:

GBC1SQAG

Projected Start Date:

01/15/2009

National Objective:

NSP Only - LMMI

Activity Status:

Planned

Project Title:

Redevelopment of Demolished or Vacant Property

Projected End Date:

07/30/2013

Responsible Organization:

City of Tampa

Overall	Apr 1 thru Jun 30, 2009	To Date
	Apr 1 till d 3011 30, 2009	
Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Land banked property shall be subsequently redeveloped and will benefit households or neighborhoods at or below 120% AMI. Financing for all activities will be provided at a 0% deferred payment loan. The City will develop a re-use plan to include all properties within the land bank. Strategies will be determined based on market and economic conditions. The redevelopment of the land banked property will occur within the 10 year time period as allowed by HERA.

Location Description:

Targeted neighborhoods to be served include Sulphur Springs, North Tampa, University Square, and Old West Tampa.

Activity Progress Narrative:

No properties have been acquired for this activity as of 6/30/09. City staff is identifying eligible properties for this activity. Policies and procedures are being developed for this activity.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/16

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail