

Grantee: Tamarac, FL

Grant: B-08-MN-12-0028

July 1, 2009 thru September 30, 2009 Performance Report

Grant Number:

B-08-MN-12-0028

Obligation Date:**Grantee Name:**

Tamarac, FL

Award Date:**Grant Amount:**

\$4,772,218.00

Contract End Date:**Grant Status:**

Active

Review by HUD:

Reviewed and Approved

Submitted By:

No Submitter Found

Disasters:**Declaration Number**

NSP

Plan Description:

The City of Tamarac has a high level of foreclosures and properties with sub-prime loans. Due to this factor, the City has vacant and abandoned properties that need to be occupied to bring a positive value to the communities as well as the City.

Recovery Needs:

With NSp funds, the City of Tamarac intends to provide Financing Mechanisms to potential homebuyers in the form of a deferred down payment assistance loan. The loan amounts will be based on income with the lower income households receiving a higher subsidy and higher income households receiving lower subsidies.

Overall**This Report Period****To Date**

Total Projected Budget from All Sources	N/A	\$4,772,218.00
Total CDBG Program Funds Budgeted	N/A	\$4,772,218.00
Program Funds Drawdown	\$356,286.61	\$356,286.61
Obligated CDBG DR Funds	\$356,286.61	\$356,286.61
Expended CDBG DR Funds	\$356,286.61	\$356,286.61
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	\$99.99	\$40.00
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$715,832.70	\$0.00
Limit on Admin/Planning	\$477,221.80	\$71,097.61
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

Overall Progress Narrative:

Over 15 closings on Down Payment Assistance activity since inception of NSP funds. Only 15 reported to date to coincide with DRGR draws. All of the 25% set-aside funds have been encumbered.

Project Summary

Project #, Project Title	This Report Period		To Date	
	Project Funds Budgeted	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
1, Financing Mechanism-Down Payment Assistance	\$0.00	\$285,189.00	\$2,300,000.00	\$285,189.00
2, Home Rehabilitation	\$0.00	\$0.00	\$2,097,218.00	\$0.00
3, Demolition	\$0.00	\$0.00	\$75,000.00	\$0.00
4, Administration	\$0.00	\$71,097.61	\$300,000.00	\$71,097.61
9999, Restricted Balance	\$0.00	\$0.00	\$0.00	\$0.00

Activities

Grantee Activity Number:	ADMIN1
Activity Title:	Administration

Activity Category:

Administration

Project Number:

4

Projected Start Date:

04/01/2009

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

10/31/2010

Responsible Organization:

City of Tamarac

Overall

Jul 1 thru Sep 30, 2009

To Date

Total Projected Budget from All Sources	N/A	\$360,000.00
Total CDBG Program Funds Budgeted	N/A	\$360,000.00
Program Funds Drawdown	\$71,097.61	\$71,097.61
Obligated CDBG DR Funds	\$71,097.61	\$71,097.61
Expended CDBG DR Funds	\$71,097.61	\$71,097.61
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administration of NSP program.

Location Description:

Administration

Activity Progress Narrative:

2 staff hired as temporary full-time coordinators doing excellent and regular Housing staff having few problems with the NSP program.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	DPA1
Activity Title:	Financing Mechanism-Down Payment Assistance

Activity Category:

Homeownership Assistance to low- and moderate-income

Activity Status:

Under Way

Project Number:

1

Project Title:

Financing Mechanism-Down Payment Assistance

Projected Start Date:

04/01/2009

Projected End Date:

10/31/2010

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

City of Tamarac

Overall	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$1,129,000.00
Total CDBG Program Funds Budgeted	N/A	\$1,129,000.00
Program Funds Drawdown	\$144,865.00	\$144,865.00
Obligated CDBG DR Funds	\$144,865.00	\$144,865.00
Expended CDBG DR Funds	\$144,865.00	\$144,865.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Down Payment Assistance to households under 50% area median income.

Location Description:

Scattered Sites (Residential)

Activity Progress Narrative:

3 closings in the under 50% AMI category for this reporting period. Others under contract but have not closed, no funds expended on those applicants.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	3	0/0	0/0	3/10
# of Households benefitting	3	0	3	3/10	0/0	3/10

Activity Locations

Address	City	State	Zip
7400 NW 58 Street	Tamarac	NA	33321
7914 NW 71 Avenue	Tamarac	NA	33321
9606 NW 66 Court	Tamarac	NA	33321

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	DPA2
Activity Title:	Financing Mechanism-Down Payment Assistance

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

1

Projected Start Date:

04/01/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Financing Mechanism-Down Payment Assistance

Projected End Date:

10/31/2010

Responsible Organization:

City of Tamarac

Overall

Jul 1 thru Sep 30, 2009

To Date

Total Projected Budget from All Sources	N/A	\$1,496,000.00
Total CDBG Program Funds Budgeted	N/A	\$1,496,000.00
Program Funds Drawdown	\$140,324.00	\$140,324.00
Obligated CDBG DR Funds	\$140,324.00	\$140,324.00
Expended CDBG DR Funds	\$140,324.00	\$140,324.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Down Payment Assistance to eligible households in the form of a deferred loan for down payment, closing costs, and mortgage reduction. Households between 51% and 120% area median income.

Location Description:

Scattered Site Locations-Within the Cities designated areas

Activity Progress Narrative:

12 closings in this activity through the last draw. Others in contract with closings pending.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	12	0/0	0/0	12/31
# of Households benefitting	0	12	12	0/28	12/3	12/31

Activity Locations

Address	City	State	Zip
6875 NW 69 Court	Tamarac	NA	33321

9418 NW 73 Street	Tamarac	NA	33321
6480 Catalina Lane	Tamarac	NA	33321
7111 Mimosa Way	Tamarac	NA	33321
5719 NW 65 Avenue	Tamarac	NA	33321
6106 NW 74 Avenue	Tamarac	NA	33321
8250 NW 67 Avenue	Tamarac	NA	33321
5717 Tuscany Terrace	Tamarac	NA	33321
8608 NW 59 Place	Tamarac	NA	33321
5717 NW 85 Avenue	Tamarac	NA	33321
6188C Laurel Lane	Tamarac	NA	33321
9520 Stanley Lane	Tamarac	NA	33321

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: HR1

Activity Title: Home Rehabilitation

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

2

Project Title:

Home Rehabilitation

Projected Start Date:

04/01/2009

Projected End Date:

10/31/2010

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

City of Tamarac

Overall

Jul 1 thru Sep 30, 2009

To Date

Total Projected Budget from All Sources	N/A	\$486,000.00
Total CDBG Program Funds Budgeted	N/A	\$486,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Home Rehabilitation of properties purchased with NSP funds which require health, safety, code or building corrections.

Location Description:

Scattered Residential properties within the City's designated areas.

Activity Progress Narrative:

3 units that received DPA1 funds have moved into the Rehab phase of their assistance as of the reporting period.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	3	0/0	0/0	3/10
# of housing units	0	0	3	0/0	0/0	3/10
# of Households benefitting	3	0	3	3/10	0/0	3/10

Activity Locations

Address	City	State	Zip
7400 NW 58 Street	Tamarac	NA	33321
7914 NW 71 Avenue	Tamarac	NA	33321
9606 NW 66 Court	Tamarac	NA	33321

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: HR2

Activity Title: Home Rehabilitation

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

2

Project Title:

Home Rehabilitation

Projected Start Date:

04/01/2009

Projected End Date:

10/31/2010

National Objective:

NSP Only - LMMI

Responsible Organization:

City of Tamarac

Overall

Jul 1 thru Sep 30, 2009

To Date

Total Projected Budget from All Sources	N/A	\$1,286,218.00
Total CDBG Program Funds Budgeted	N/A	\$1,286,218.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Home Rehabilitation to properties purchased with NSP Down Payment Assistance funds which require health, safety, code or building code corrections.

Location Description:

Scattered sites within Tamarac's designated areas.

Activity Progress Narrative:

12 households which received DPA1 funds have now moved into the Rehab (HR2) phase of their assistance.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	12	0/0	0/0	12/31
# of housing units	0	0	12	0/0	0/0	12/31
# of Households benefitting	0	12	12	0/28	12/3	12/31

Activity Locations

Address	City	State	Zip
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8608 NW 59 Place	Tamarac	NA	33321
9418 NW 73 Street	Tamarac	NA	33321
8250 NW 67 Avenue	Tamarac	NA	33321
6875 NW 69 Court	Tamarac	NA	33321
9520 Stanley Lane	Tamarac	NA	33321
6480 Catalina Lane	Tamarac	NA	33321
6188 C Laurel Lane	Tamarac	NA	33321
5717 Tuscany Terrace	Tamarac	NA	33321
7111 Mimosa Way	Tamarac	NA	33321
5717 NW 85 Terrace	Tamarac	NA	33321
5719 NW 65 Avenue	Tamarac	NA	33321
6106 NW 74 Avenue	Tamarac	NA	33321

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	
