

Grantee: Surprise Town, AZ

Grant: B-08-MN-04-0506

July 1, 2021 thru September 30, 2021 Performance

Grant Number: B-08-MN-04-0506	Obligation Date:	Award Date:
Grantee Name: Surprise Town, AZ	Contract End Date:	Review by HUD: Reviewed and Approved
Grant Award Amount: \$2,197,786.00	Grant Status: Active	QPR Contact: No QPR Contact Found
LOCCS Authorized Amount: \$2,197,786.00	Estimated PI/RL Funds: \$1,864,104.78	
Total Budget: \$4,061,890.78		

Disasters:

Declaration Number

NSP

Narratives

Areas of Greatest Need:

Surprise has experienced a great effect from the foreclosure crisis. With a foreclosure rate of over 8% in some areas, and a sub-prime rate of 41% within the original town site, Surprise is in a housing crisis that must be addressed in order to stabilize its neighborhoods. Through local research it has been determined that Special Planning Area 1 within Surprise has seen the greatest impact through the rapid rate of foreclosure, therefore this has been determined the area of greatest need.

Distribution and Uses of Funds:

Surprise intends to use the funds to acquire vacant and/or foreclosed homes, to rehabilitate or demolish and newly construct these homes. Surprise will then sell these homes to qualified buyers with homebuyer assistance as necessary. These activities will be targeted to residential properties identified within the Area of Greatest Need. Initial project goal is to newly construct 3 homes on acquired vacant land, or parcels with a substandard home that needs to be demolished. Additionally, Surprise will purchase, rehabilitate if necessary, and resell with downpayment assistance 9 homes. Additional projects of this nature will be completed with program income.

Definitions and Descriptions:

Low Income Targeting:

City of Surprise has identified the low income targeting area as identified by the high foreclosure rates. Target area includes homes between Bell Road and Peoria Road (North to South) and between Perryville Rd and Dysart Road. (West to East). Subdivisions outside of this area but are included are Kingswood Park and the Original Townsite.

Acquisition and Relocation:

Public Comment:

Overall	This Report Period	To Date
Total Projected Budget from All Sources	\$0.00	\$3,855,893.83
Total Budget	\$0.00	\$3,855,893.83
Total Obligated	\$74,476.59	\$3,855,893.83



Total Funds Drawdown	\$74,476.59	\$3,855,517.78
Program Funds Drawdown	\$74,476.59	\$2,197,786.00
Program Income Drawdown	\$0.00	\$1,657,731.78
Program Income Received	\$0.00	\$1,657,731.78
Total Funds Expended	\$0.00	\$3,400,583.04
HUD Identified Most Impacted and Distressed	\$0.00	\$0.00
Other Funds	\$ 0.00	\$ 0.00
Match Funds	\$ 0.00	\$ 0.00
Non-Match Funds	\$ 0.00	\$ 0.00

Funds Expended

Overall	This Period	To Date
City of Surprise1	\$ 0.00	\$ 3,400,583.04
City of Surprise2	\$ 0.00	\$ 0.00

Progress Toward Required Numeric Targets

Requirement	Target	Projected	Actual
Overall Benefit Percentage	99.99%	.00%	.00%
Minimum Non Federal Match	\$.00	\$.00	\$.00
Overall Benefit Amount	\$3,695,231.55	\$.00	\$.00
Limit on Public Services	\$329,667.90	\$.00	\$.00
Limit on Admin/Planning	\$219,778.60	\$366,289.67	\$366,289.67
Limit on Admin	\$.00	\$366,289.67	\$366,289.67
Most Impacted and Distressed	\$.00	\$.00	\$.00
Progress towards LH25 Requirement	\$1,015,472.70		\$1,295,905.19

Overall Progress Narrative:

The Gaines Ballfield project is 100% complete. All final payments have been made and the final drawdown of funds completed. All final reporting of project has been received, reviewed and documented to the project file. Closeout procedures will begin in the next quarter.

Project Summary

Project #, Project Title	This Report	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
001, Administration	\$0.00	\$366,289.67	\$69,758.16
002, Acquisition and Rehabilitation	\$0.00	\$2,048,810.36	\$1,240,471.19
003, Redevelopment	\$0.00	\$301,793.49	\$197,064.36
004, Financing Mechanism	\$0.00	\$350,958.90	\$65,151.55
005, Public Facility	\$74,476.59	\$788,041.41	\$625,340.74
9999, Restricted Balance	\$0.00	\$0.00	\$0.00

