

# Grantee: Summit County, OH

## Grant: B-08-UN-39-0008

October 1, 2021 thru December 31, 2021

<b>Grant Number:</b> B-08-UN-39-0008	<b>Obligation Date:</b>	<b>Award Date:</b>
<b>Grantee Name:</b> Summit County, OH	<b>Contract End Date:</b>	<b>Review by HUD:</b> Reviewed and Approved
<b>Grant Award Amount:</b> \$3,767,144.00	<b>Grant Status:</b> Active	<b>QPR Contact:</b> No QPR Contact Found
<b>LOCCS Authorized Amount:</b> \$3,767,144.00	<b>Estimated PI/RL Funds:</b> \$0.00	
<b>Total Budget:</b> \$3,767,144.00		

### Disasters:

#### Declaration Number

NSP

### Narratives

#### Areas of Greatest Need:

The County of Summit is located in Northeast Ohio, a region that has been hard hit by the sub-prime loan and foreclosure crisis. The County is home to thirty-one (31) communities and is comprised according to the 2000 census, of 542,999 people. The communities with the exception of the City of Akron are eligible to request Neighborhood Stabilization Funding from the Summit County allocation of \$3,767,144. All of the communities in the county have experienced a negative impact from the foreclosure crisis and have a need for reinvestment in the areas which have a concentration of foreclosed and abandoned properties. However, there are communities in the County of Summit that suffered more disinvestment than others. The county of Summit will focus the Neighborhood Stabilization Program funds in those areas that have experienced a higher rate of foreclosure and a higher rate of sub-prime lending. Without immediate reinvestment these areas have a higher risk of experiencing an increase in foreclosure. In our efforts to identify the areas of greatest need, we reviewed the HUD Risk Factor. From this starting point, the Summit County Community Development Department worked closely with the Planning Department, the Clerk of Courts, the Consumer Affairs Office and the Fiscal Office to gather foreclosure information for the years 2005-2008 and information on the incidence of subprime lenders foreclosing in the county. The result is a ranking system that includes the foreclosure and abandonment risk score as provided by HUD, actual foreclosed property information as a percentage of housing units and the determination of a low-mod census block groups. The factors were equally weighted and used to determine the areas of greatest need. The combination of these data sources has allowed us to determine the areas of greatest needs based on the degree that foreclosure has impacted the immediate area. All census block groups in the county (excluding the City of Akron as a NSP grant recipient) have been evaluated and ranked according to the above criteria. Based on our current level of funding, the County of Summit Neighborhood Stabilization Program will focus on the top twenty-five (25) ranked split block group level. The twenty-five (25) block groups designated as areas of greatest need are located in the communities of Copley Township (1), the City of Barberton (15), the Village of Lakemore (1), Springfield Township (6), Twinsburg Township (1) and the City of Norton (1).

#### Distribution and Uses of Funds:

The new allocation of Neighborhood Stabilization Program (NSP) funds from HUD and the State of Ohio will not address every NSP qualified property located in Summit County (outside the City of Akron). Therefore, the distribution of funds will be focused on the twenty-five (25) block groups identified as the areas of greatest need. NSP qualified projects located in these areas will be funded as a priority. All NSP funds will be used to benefit persons at or below 120% of area median income by the following activities, Non-Profit Purchase/New Construction, Non-Profit Purchase/Rehab/Re-sell, Non-Profit/Bank Partnership for Lease Purchase, Land Banking and Local Community Agreements. The Lease Purchase component is an effective way of providing assistance and addressing the subprime mortgage financing concern. The buyer will have an opportunity to lease a newly rehabilitated home, re-establish credit and within 36 months purchase the home from a traditional lender. NSP funds will be used to assure affordability for the lease purchase option by providing the income qualified individual with an alternative financing option. Subprime lending and subsequent foreclosure have been a significant factor in all of the twenty-five block groups identified as areas of greatest need. The block groups designated as areas of greatest need have already experienced an unprecedented increase in the rate of home foreclosure during the last three years. By strategically targeting funding to these already impacted areas the Neighborhood Stabilization Program will mitigate the existing damage and prevent future increases in the foreclosure rate. The County of Summit will work with non-profits, other governmental agencies, and local and national lending institutions and private sector to leverage NSP Funds. The funds will be used for these primary activities: Non-Profit Purchase/New Construction \$500,000 Non-Profit Purchase/Rehab/Re-sell \$782,500 Non-Profit/Bank Partnership for Lease Purchase \$700,000 Land Banking \$589,930 Local Community Agreements \$800,000 Administration/Planning \$374,714

Definitions and Descriptions:

Low Income Targeting:

Acquisition and Relocation:

Public Comment:

Overall	This Report Period	To Date
Total Projected Budget from All Sources	\$0.00	\$6,675,944.00
Total Budget	\$0.00	\$3,767,144.00
Total Obligated	\$0.00	\$3,767,144.00
Total Funds Drawdown	\$0.00	\$3,723,452.35
Program Funds Drawdown	\$0.00	\$3,723,452.35
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$3,723,452.35
HUD Identified Most Impacted and Distressed	\$0.00	\$0.00
Other Funds	\$ 0.00	\$ 2,908,800.00
Match Funds	\$ 0.00	\$ 2,908,800.00
Non-Match Funds	\$ 0.00	\$ 0.00

Funds Expended

Overall	This Period	To Date
County of Summit	\$ 0.00	\$ 449,544.00
Habitat for Humanity	\$ 0.00	\$ 384,000.00
Hattie Larlham	\$ 0.00	\$ 197,600.00
Nazareth Housing	\$ 0.00	\$ 548,754.35
Neighborhood Development Servivces	\$ 0.00	\$ 949,054.00
The City of Barberton	\$ 0.00	\$ 1,002,500.00
Westside Neighborhood Development	\$ 0.00	\$ 192,000.00

Progress Toward Required Numeric Targets

Requirement	Target	Projected	Actual
Overall Benefit Percentage	99.99%	.00%	.00%
Minimum Non Federal Match	\$ .00	\$ .00	\$2,908,800.00
Overall Benefit Amount	\$3,390,090.96	\$ .00	\$ .00
Limit on Public Services	\$565,071.60	\$ .00	\$ .00
Limit on Admin/Planning	\$376,714.40	\$376,714.00	\$376,714.00
Limit on Admin	\$ .00	\$376,714.00	\$376,714.00
Most Impacted and Distressed	\$ .00	\$ .00	\$ .00
Progress towards LH25 Requirement	\$941,786.00		\$1,161,100.00

Overall Progress Narrative:

All funded projects have been completed. The County continues to monitor completed projects to ensure compliance with program regulations. No program income has been received.

Remaining funds will be allocated to an eligible project.

## Project Summary

Project #, Project Title	This Report	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
SC 7, Demo for new construction	\$0.00	\$45,000.00	\$38,201.00
SC1, Redevelopment-non profit	\$0.00	\$123,000.00	\$118,853.00
SC1L, Redevelopment/Non Profit - 25% setaside	\$0.00	\$469,100.00	\$469,100.00
SC2, Purchase Rehab/Non Profit	\$0.00	\$926,415.00	\$893,669.35
SC2L, Purchase Rehab/Non Profit- 25% setaside	\$0.00	\$288,000.00	\$288,000.00
SC3L, Purchase/Rehab - 25% setaside Rental	\$0.00	\$500,000.00	\$500,000.00
SC4, Barberton Re-Development	\$0.00	\$362,000.00	\$362,000.00
SC5, Redevelopment/Local Communities	\$0.00	\$676,915.00	\$676,915.00
SC6, Administration	\$0.00	\$376,714.00	\$376,714.00