

Grantee: Suffolk County, NY

Grant: B-08-UN-36-0103

April 1, 2009 thru June 30, 2009 Performance Report

Grant Number:

B-08-UN-36-0103

Obligation Date:**Grantee Name:**

Suffolk County, NY

Award Date:**Grant Amount:**

\$5,681,443.00

Contract End Date:**Grant Status:**

Active

Review by HUD:

Reviewed and Approved

Submitted By:

No Submitter Found

Disasters:**Declaration Number**

NSP

Plan Description:

The Suffolk County Neighborhood Stabilization Home Ownership Program will use NSP funds to acquire and rehabilitate foreclosed and abandoned residential properties. The program may also establish financing mechanisms for the purchase and redevelopment of foreclosed and abandoned residential properties. These types of activities are CDBG eligible under 570.201(a) (b) and (n) and 570.202 as well as eligible uses of NSP funds HERA 2301(c)(3)(A) and (B). All units assisted will be occupied by households meeting the definitions of low, moderate and middle income as defined in the Housing and Economic Recovery Act of 2008. Funds will be available for households with incomes up to 120% of median income adjusted for household size, currently \$122,200 for a family of 4. The activities funded through NSP will be targeted to areas exhibiting the greatest needs. The areas targeted for assistance are primarily lower income communities experiencing a high number of foreclosed and abandoned properties and based on HUD data are ranked as areas with high foreclosure risk scores and highest percentage of high cost loan rates associated with sub prime lending. The communities of Mastic, Mastic Beach, Shirley, Selden, Centereach, East Patchogue, Coram and Medford have been designated as areas of greatest need.

Recovery Needs:

This approach will have several benefits. By targeting funds to specific communities, there will be a greater impact on the neighborhood and funds will be directed to communities where it is needed the most. Another expected benefit is that housing that is safe and decent will be made available to low, moderate and middle income households. To address the housing conditions, the County will work with non-profit agencies and local municipalities to acquire vacant properties, rehabilitate the homes and sell the homes to eligible low, moderate and middle income households for the cost to acquire and rehabilitate, or rent the units to eligible household.

Overall**This Report Period****To Date****Total Projected Budget from All Sources**

N/A

\$5,681,443.00

Total CDBG Program Funds Budgeted

N/A

\$5,681,443.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$0.00

\$0.00

Expended CDBG DR Funds

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	\$99.99	\$0.00
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$852,216.45	\$0.00
Limit on Admin/Planning	\$568,144.30	\$0.00
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

Overall Progress Narrative:

Set up all Activity Numbers and total budget funds for acquisition and rehabilitation for residential and rental structures. Setup administration activity types and budget funds. In process of acquisition of properties in the Mastic, NY area.

Project Summary

Project #, Project Title	This Report Period		To Date	
	Project Funds Budgeted	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
9999, Restricted Balance	\$0.00	\$0.00	\$0.00	\$0.00
NSP-14G-08, Aquisition/Rehab	\$5,381,443.00	\$0.00	\$5,381,443.00	\$0.00
NSP-21A-08, Administrative Cost	\$300,000.00	\$0.00	\$300,000.00	\$0.00