

Grantee: St Petersburg, FL

Grant: B-08-MN-12-0026

October 1, 2021 thru December 31, 2021

Grant Number: B-08-MN-12-0026	Obligation Date:	Award Date:
Grantee Name: St Petersburg, FL	Contract End Date: 03/10/2013	Review by HUD: Reviewed and Approved
Grant Award Amount: \$9,498,962.00	Grant Status: Active	QPR Contact: No QPR Contact Found
LOCCS Authorized Amount: \$9,498,962.00	Estimated PI/RL Funds: \$2,155,966.82	
Total Budget: \$11,654,928.82		

Disasters:

Declaration Number

No Disasters Found

Narratives

Areas of Greatest Need:

With years of steady growth during the late 1990's and mid 2000's, the City of St. Petersburg experienced a vibrant housing market. The housing bubble which began in late 2005 and has yet to end has drastically changed the landscape of housing in the City. Homes that once were in great demand now stand vacant and abandoned. A report prepared by the U.S. Census Bureau that provides rental and homeownership vacancy rates for the 75 Largest Metropolitan Statistical Areas disclosed that the Tampa-St. Petersburg-Clearwater MSA had a 15.5% rental vacancy rates, and a homeowner vacancy rate of 3% for the fourth quarter of 2008. Vacancy rates are a barometer in which you measure the health of a community. Vacancy drives the price points of real estate transaction and may pose a risk for neighborhoods by altering the appearance and economic stability. The City now ranks among one of the top foreclosure markets in the state with a foreclosure rate of 7.9%.

Distribution and Uses of Funds:

The City of St. Petersburg's Neighborhood Stabilization Program (NSP) has followed the U.S. Department of Housing and Urban Development's (HUD's) criteria for selecting neighborhoods with the greatest need, which exhibits the following patterns: Neighborhoods that have the highest number of homes financed by subprime lenders, neighborhoods with the highest local foreclosure abandonment score of 10, neighborhoods with the highest number of home foreclosures, neighborhoods that have an 18 month predicted problem for foreclosure, and neighborhoods that have a high vacancy rate. Those areas will be targeted by investing resources to acquire homes, rehabilitate them, and provide down payment and closing costs assistance to income eligible prospective homeowners whose incomes are up to 120% of area median income (AMI) and are considered low, moderate, and middle income (LMMI). The City will record mortgage, promissory note and NSP rider to ensure the affordability period. The City will also assist non-profit agencies to acquire multi-family rental units to rehabilitate them and make them available for rental by persons and households who are under 50% of AMI.

Definitions and Descriptions:

Low Income Targeting:

Acquisition and Relocation:

Public Comment:

Overall	This Report Period	To Date
Total Projected Budget from All Sources	\$0.00	\$11,654,928.82



Total Budget	\$0.00	\$11,654,928.82
Total Obligated	\$0.00	\$11,654,928.82
Total Funds Drawdown	\$1,472.80	\$11,102,039.72
Program Funds Drawdown	\$1,472.80	\$8,945,247.42
Program Income Drawdown	\$0.00	\$2,156,792.30
Program Income Received	\$0.00	\$2,156,792.30
Total Funds Expended	\$1,529.04	\$11,103,568.76
HUD Identified Most Impacted and Distressed	\$0.00	\$0.00
Other Funds	\$ 0.00	\$ 0.00
Match Funds	\$ 0.00	\$ 0.00
Non-Match Funds	\$ 0.00	\$ 0.00

Funds Expended

Overall	This Period	To Date
City of St. Petersburg	\$ 1,529.04	\$ 11,103,568.76

Progress Toward Required Numeric Targets

Requirement	Target	Projected	Actual
Overall Benefit Percentage	99.99%	.00%	.00%
Minimum Non Federal Match	\$.00	\$.00	\$.00
Overall Benefit Amount	\$10,488,387.00	\$.00	\$.00
Limit on Public Services	\$1,424,844.30	\$.00	\$.00
Limit on Admin/Planning	\$949,896.20	\$1,165,492.88	\$1,160,102.74
Limit on Admin	\$.00	\$1,165,492.88	\$1,160,102.74
Most Impacted and Distressed	\$.00	\$.00	\$.00
Progress towards LH25 Requirement	\$2,913,732.21		\$3,240,413.73

Overall Progress Narrative:

City Council authorized, by Resolution Number 2018-604, that effective December 6, 2018, all program income receipted from transacting business associated with the City's NSP-1 and NSP-3 programs be given to the CDBG program for use on eligible CDBG projects. The City is therefore working towards HUD's goal to close out the NSP Programs.

The City earned \$2,156,792.30 in program income under the NSP-1 program through the Dec. 6, 2018, which has all been drawn. The City was awarded \$9,498,962 in NSP-1 funds and as of December 31, 2021, the City has expended \$11,103,568.76. The amount remaining in our LOC balance as of December 31, 2021, is \$553,714.58. The close out schedule for both NSP-1 & NSP-3 has been slightly delayed but is still moving. The updates are shown below under ACTUAL and the revised anticipated schedule for both NSP-1 & NSP-3 is as follows:

• 1/31/2019 GOAL: Developer Agreements should be written & Mortgage & Notes signed for conveyance of 3 NSP-3 redevelopment properties to the selected Developers for construction of 3 single family homes. (ACTUAL: All 3 Agreements were signed as of April 2019).

• 08/30/2019 GOAL: First 3 Non-Profit Developer homes complete, the 1 final NSP-3 Redevelopment lot is selected along with 2 additional lots and the Agreements, Mortgages, signed. (REVISED ACTUAL: Construction on 2 of the NSP 3 lots is complete, and both have now sold. 835-15th Ave. S. sold 7/08/2020; and 810 15th Ave S. sold last quarter on 9/28/21. The 3rd property (759 14th Ave. S.) was returned to the City on 5-11-20 by deed in lieu-of foreclosure, due to non-performance by the original selected developer. Bright Community Trust has verbally agreed to assist with the construction of a home on this lot and the final NSP-3 lot (850 15th Ave S). New Agreements and revised construction loan amounts must be brought forward to City Council for approval. Currently anticipated for March 2022.

Problem Solving Technical Assistance will then be requested to assist us in preparing for close out after 759 14th Ave S and 850 15th Ave S have started construction.

• 02/29/2020 GOAL: Second set of 3 homes anticipated to be complete, final lots selected & Agreements signed. Side Lot guidelines finalized & 3 side lots conveyed. (REVISED ACTUAL: The remaining funding may only allow for 2 final NSP-1 funded homes to be completed at this step. This Goal date has been moved to 9/30/2022.

• 07/30/2020 GOAL: Last of the homes to be completed. (REVISED ACTUAL: Date moved to 9/30/2022 see above explanation).

• 12/31/2020 GOAL NSP Close out to be complete, since all the home sales should be complete, and LMMH data will be entered into the DRGR system. At this point the NSP funds will be fully disbursed, the National Objective and Eligible End (demo) use will have been met on all lots. The only lots that should remain at this point will be vacant lots that meet both the National Objective & End Use through demolition (LM area benefit). The NSP requirements would all be met at this point & no continuing affordability requirement will be necessary (since there are no units on the sites). The remaining lots will be placed for sale to developers creating WFH for LMMH using the Lot Disposition program. (AMENDED CLOSE OUT ESTIMATE: Date moved to 9/30/2022)



Project Summary

Project #, Project Title	This Report	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
1, Planning and Administration	\$27.31	\$1,165,492.88	\$887,205.25
2, Purchase, Rehabilitation/Reconstruction and Sale or	\$40.00	\$7,921,054.33	\$6,064,763.95
3, Demolition of Acquired Foreclosed Upon Residential	\$0.00	\$230,094.03	\$230,094.03
4, REDEVELOPMENT	\$40.00	\$632,786.82	\$289,592.96
5, LANDBANK	\$1,365.49	\$1,705,500.76	\$1,473,591.23

Activities

Project # / 1 / Planning and Administration



Grantee Activity Number: 7

Activity Title: Administration and Planning

Activity Type:

Administration

Project Number:

1

Projected Start Date:

09/29/2008

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Planning and Administration

Projected End Date:

07/30/2022

Completed Activity Actual End Date:

Responsible Organization:

City of St. Petersburg

Overall

Total Projected Budget from All Sources

Oct 1 thru Dec 31, 2021 To Date

\$0.00 \$1,165,492.88

Total Budget

\$0.00 \$1,165,492.88

Total Obligated

\$0.00 \$1,165,492.88

Total Funds Drawdown

\$27.31 \$1,160,102.74

Program Funds Drawdown

\$27.31 \$887,205.25

Program Income Drawdown

\$0.00 \$272,897.49

Program Income Received

\$0.00 \$10,924.33

Total Funds Expended

\$69.93 \$1,160,172.67

City of St. Petersburg

\$69.93 \$1,160,172.67

Most Impacted and Distressed Expended

\$0.00 \$0.00

Activity Description:

Administration and planning of NSP activities.

Location Description:

Implementation of all NSP projects and activities will be in priority areas 1, 2, 3 and 4.

Activity Progress Narrative:

Weekly time sheets for city staff authorized to work on NSP were collected and reviewed for this quarter and the appropriate costs were charged to NSP administration or to the property address.

Accomplishments Performance Measures

No Accomplishments Performance Measures



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources

No Other Funding Sources Found

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Activity Supporting Documents: None

Project # / 2 / Purchase, Rehabilitation and Sale or Rental of Foreclosed

Grantee Activity Number: 1

Activity Title: Purchase of Foreclosed and Demolished Properties

Activity Type:

Acquisition - general

Project Number:

2

Projected Start Date:

03/03/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Purchase, Rehabilitation and Sale or Rental of

Projected End Date:

07/30/2033

Completed Activity Actual End Date:**Responsible Organization:**

City of St. Petersburg

Overall**Total Projected Budget from All Sources****Oct 1 thru Dec 31, 2021 To Date**

\$0.00 \$1,338,209.96

Total Budget

\$0.00 \$1,338,209.96

Total Obligated

\$0.00 \$1,338,209.96

Total Funds Drawdown

\$0.00 \$1,338,209.96

Program Funds Drawdown

\$0.00 \$1,338,209.96

Program Income Drawdown

\$0.00 \$0.00

Program Income Received

\$0.00 \$0.00

Total Funds Expended

\$0.00 \$1,338,209.96

Most Impacted and Distressed Expended

\$0.00 \$0.00

Activity Description:

The City will purchase foreclosed, demolished, vacant and/or abandoned single-family properties and hold title to all properties up to the sale to an eligible home buyer.

Location Description:

Program activities will be implemented in priority areas 1, 2, 3 and 4.

Activity Progress Narrative:

Activity is complete

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of buildings (non-residential)	0	0/0
# of Parcels acquired by admin	0	0/0
# of Parcels acquired by	0	0/0
# of Parcels acquired	0	55/57



# of Properties	0	55/57
Total acquisition compensation	0	2038208/2280

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	55/57
# of Singlefamily Units	0	55/57

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Permanent	0	0	0	0/0	0/0	0/0	0

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/17	0/57	0
# of Persons	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources

No Other Funding Sources Found

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Activity Supporting Documents: None



Grantee Activity Number: 2

Activity Title: Rehabilitation/Reconstruction of S/F Homes

Activity Type:

Rehabilitation/reconstruction of residential structures

Project Number:

2

Projected Start Date:

03/03/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Purchase, Rehabilitation/Reconstruction and Sale or

Projected End Date:

07/30/2022

Completed Activity Actual End Date:**Responsible Organization:**

City of St. Petersburg

Overall**Total Projected Budget from All Sources****Oct 1 thru Dec 31, 2021 To Date**

\$0.00 \$3,342,430.64

Total Budget

\$0.00 \$3,342,430.64

Total Obligated

\$0.00 \$3,342,430.64

Total Funds Drawdown

\$40.00 \$2,941,416.96

Program Funds Drawdown

\$40.00 \$2,411,026.94

Program Income Drawdown

\$0.00 \$530,390.02

Program Income Received

\$0.00 \$1,710,722.26

Total Funds Expended

\$40.00 \$2,941,456.96

City of St. Petersburg

\$40.00 \$2,941,456.96

Most Impacted and Distressed Expended

\$0.00 \$0.00

Activity Description:

The City of St. Petersburg will rehabilitate single-family foreclosed upon structures for further sale to low, moderate and middle income households.

Location Description:

The City of St. Petersburg will implement the activity in priority areas 1, 2, 3 and 4.

Activity Progress Narrative:

Activity is complete

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	12/57



	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	12/57
# of Singlefamily Units	0	12/57

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	1/0	2/17	3/57	100.00
# Owner	0	0	0	1/0	2/17	3/57	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources

No Other Funding Sources Found

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Activity Supporting Documents: None



Grantee Activity Number: 3

Activity Title: Sale of Properties to Eligible Homebuyers

Activity Type:

Disposition

Project Number:

2

Projected Start Date:

03/03/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Purchase, Rehabilitation/Reconstruction and Sale or

Projected End Date:

07/30/2022

Completed Activity Actual End Date:**Responsible Organization:**

City of St. Petersburg

Overall**Total Projected Budget from All Sources****Oct 1 thru Dec 31, 2021 To Date**

\$0.00

\$0.00

Total Budget

\$0.00

\$0.00

Total Obligated

\$0.00

\$0.00

Total Funds Drawdown

\$0.00

\$0.00

Program Funds Drawdown

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$0.00

Most Impacted and Distressed Expended

\$0.00

\$0.00

Activity Description:

The City of St. Petersburg will implement this activity in partnership with the Lenders to place a low, moderate, and middle income (LMMI) households in an affordable single-family home.

Location Description:

Program activities will be implemented in priority areas 1, 2, 3 and 4.

Activity Progress Narrative:

No new disposition demographics to record this quarter

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	24/57

	This Report Period	Cumulative Actual Total / Expected
	Total	Total

of Singlefamily Units

0

0/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Permanent	0	0	0	0/0	0/0	0/0	0

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	17/0	17/17	34/57	100.00
# of Persons	0	0	0	0/0	0/0	0/0	0
# Owner	0	0	0	17/0	17/17	34/57	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources

	Amount
Neighborhood Stabilization Program	\$0.00
Total Other Funding Sources	\$0.00

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Activity Supporting Documents: None



Grantee Activity Number: 4

Activity Title: Acquisition of Rental Properties

Activity Type:

Acquisition - general

Project Number:

2

Projected Start Date:

03/03/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Purchase, Rehabilitation/Reconstruction and Sale or

Projected End Date:

07/30/2022

Completed Activity Actual End Date:

Responsible Organization:

City of St. Petersburg

Overall	Oct 1 thru Dec 31, 2021	To Date
Total Projected Budget from All Sources	\$0.00	\$832,509.43
Total Budget	\$0.00	\$832,509.43
Total Obligated	\$0.00	\$832,509.43
Total Funds Drawdown	\$0.00	\$832,509.43
Program Funds Drawdown	\$0.00	\$832,509.43
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$832,509.43
Most Impacted and Distressed Expended	\$0.00	\$0.00

Activity Description:

The City of St. Petersburg will be assisting non-profits with the purchase and renovations of multi-family rental properties for very-low income households (50% MFI).

Location Description:

Activity will be implemented in priority areas 1, 2, 3 and 4.

Activity Progress Narrative:

Activity is complete

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	2/2

	This Report Period	Cumulative Actual Total / Expected
	Total	Total



# of Housing Units	0	36/34
# of Multifamily Units	0	36/34

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/34	0/0	0/34	0

Activity Locations

No Activity Locations found.

Other Funding Sources

No Other Funding Sources Found

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Activity Supporting Documents: None



Grantee Activity Number: 5

Activity Title: Rehabilitation of Rental Properties

Activity Type:

Rehabilitation/reconstruction of residential structures

Project Number:

2

Projected Start Date:

03/03/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Purchase, Rehabilitation and Sale or Rental of

Projected End Date:

07/30/2022

Completed Activity Actual End Date:

Responsible Organization:

City of St. Petersburg

Overall

	Oct 1 thru Dec 31, 2021	To Date
Total Projected Budget from All Sources	\$0.00	\$2,407,904.30
Total Budget	\$0.00	\$2,407,904.30
Total Obligated	\$0.00	\$2,407,904.30
Total Funds Drawdown	\$0.00	\$2,407,904.30
Program Funds Drawdown	\$0.00	\$1,483,017.62
Program Income Drawdown	\$0.00	\$924,886.68
Program Income Received	\$0.00	\$432,097.51
Total Funds Expended	\$0.00	\$2,407,904.30
Most Impacted and Distressed Expended	\$0.00	\$0.00

Activity Description:

The City of St. Petersburg will be assisting non-profits with the rehabilitation of multi-family rental properties for very-low income households (50% MFI).

Location Description:

Activity will be implemented in priority areas 1, 2, 3 and 4.

Activity Progress Narrative:

Activity is complete

Accomplishments Performance Measures

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Properties	0	3/2

	This Report Period Total	Cumulative Actual Total / Expected Total



# of Housing Units	0	56/34
# of Multifamily Units	0	56/34

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	26/34	0/0	26/34	100.00
# Renter	0	0	0	26/34	0/0	26/34	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources

	Amount
Neighborhood Stabilization Program	\$0.00
Total Other Funding Sources	\$0.00

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Activity Supporting Documents: None

Project # / 3 / Demolition of Acquired Foreclosed Upon Residential



Grantee Activity Number: 6

Activity Title: Demolition of Single-Family Foreclosed Properties

Activity Type:

Clearance and Demolition

Project Number:

3

Projected Start Date:

03/03/2009

Benefit Type:

Area (Census)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Demolition of Acquired Foreclosed Upon Residential

Projected End Date:

07/30/2022

Completed Activity Actual End Date:

Responsible Organization:

City of St. Petersburg

Overall

	Oct 1 thru Dec 31, 2021	To Date
Total Projected Budget from All Sources	\$0.00	\$230,094.03
Total Budget	\$0.00	\$230,094.03
Total Obligated	\$0.00	\$230,094.03
Total Funds Drawdown	\$0.00	\$230,094.03
Program Funds Drawdown	\$0.00	\$230,094.03
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$230,094.03
Most Impacted and Distressed Expended	\$0.00	\$0.00

Activity Description:

The City of St. Petersburg will demolish those properties that are not suitable for rehabilitation with a new single-family home constructed within an estimated two year time-frame.

Location Description:

Activity will be implemented in priority areas 1, 2 and 3.

Activity Progress Narrative:

Activity is complete

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	54/10

	This Report Period	Cumulative Actual Total / Expected
	Total	Total



# of Housing Units	0	0/10
# of Singlefamily Units	0	0/10

Beneficiaries Performance Measures

# of Households	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/0	0

LMI%:	
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Activity Locations

No Activity Locations found.

Other Funding Sources

No Other Funding Sources Found

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Activity Supporting Documents: None

Project # / 4 / REDEVELOPMENT



Grantee Activity Number: 9

Activity Title: REDEVELOPMENT

Activity Type:

Acquisition - general

Project Number:

4

Projected Start Date:

09/17/2009

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

REDEVELOPMENT

Projected End Date:

09/30/2022

Completed Activity Actual End Date:

Responsible Organization:

City of St. Petersburg

Overall	Oct 1 thru Dec 31, 2021	To Date
Total Projected Budget from All Sources	\$0.00	\$632,786.82
Total Budget	\$0.00	\$632,786.82
Total Obligated	\$0.00	\$632,786.82
Total Funds Drawdown	\$40.00	\$513,993.81
Program Funds Drawdown	\$40.00	\$289,592.96
Program Income Drawdown	\$0.00	\$224,400.85
Program Income Received	\$0.00	\$6.48
Total Funds Expended	\$40.00	\$514,033.81
City of St. Petersburg	\$40.00	\$514,033.81
Most Impacted and Distressed Expended	\$0.00	\$0.00

Activity Description:

ACQUISITION AND REDEVELOPMENT OF DEMOLISHED AND/OR VACANT PROPERTIES.

Location Description:

TARGET AREAS 1-4

Activity Progress Narrative:

Bright Community Trust, Inc operates a Land Trust and is 100% complete with the construction of 931 57th Avenue North which has now sold to an NSP eligible household.

Bright Community Trust, Inc.: A Certificate of Occupancy was issued on 12/12/19 for 2660 3rd Avenue South. The property sold on 10/16/20 for \$183,959 to an 80% AMI household (since HOME CHDO funds were used for the construction).

Accomplishments Performance Measures

**This Report Period
Total**

**Cumulative Actual Total / Expected
Total**



of Properties 0 1/5

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/5
# of Singlefamily Units	0	1/5

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources

No Other Funding Sources Found

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Activity Supporting Documents: None

Project # / 5 / LANDBANK



Grantee Activity Number: 8

Activity Title: LAND BANK ACQUISITIONS

Activity Type:

Land Banking - Acquisition (NSP Only)

Project Number:

5

Projected Start Date:

02/18/2010

Benefit Type:

Area (Census)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

LANDBANK

Projected End Date:

02/18/2020

Completed Activity Actual End Date:

Responsible Organization:

City of St. Petersburg

Overall

Total Projected Budget from All Sources

Oct 1 thru Dec 31, 2021 To Date

\$0.00 \$1,705,500.76

Total Budget

\$0.00 \$1,705,500.76

Total Obligated

\$0.00 \$1,705,500.76

Total Funds Drawdown

\$1,365.49 \$1,677,808.49

Program Funds Drawdown

\$1,365.49 \$1,473,591.23

Program Income Drawdown

\$0.00 \$204,217.26

Program Income Received

\$0.00 \$3,041.72

Total Funds Expended

\$1,379.11 \$1,679,187.60

City of St. Petersburg

\$1,379.11 \$1,679,187.60

Most Impacted and Distressed Expended

\$0.00 \$0.00

Activity Description:

ESTABLISH AND OPERATE A LAND BANK FOR HOMES AND RESIDENTIAL FORECLOSED UPON PROPERTIES.

Location Description:

TARGET AREAS 1-4

Activity Progress Narrative:

The following 7 NSP-1 land bank lots were selected for re-construction of new houses using the City's NPS- funds. The construction is complete and all 7 have SOLD to new homeowners.

3901 12th Ave S – SOLD May 23, 2014

1814 10th St/S (aka 960 18th Ave S) SOLD Sept. 29, 2014

1721 13th Ave S – SOLD July 3, 2014

1015 40th St/S – SOLD April 10, 2014

2037 12th St/S – SOLD September 18, 2015

1801 40th St/S - SOLD June 20, 2014

923 20th Ave S – SOLD Aug. 22, 1014

Construction of 3 houses on the following NSP-1 land bank sites is also now complete and all 3 properties have SOLD to eligible homebuyers, however, the construction was funded using a combination of both NSP-3 funds and NSP-1 funds:

3482 16th Ave S- SOLD September 2, 2015

1919 Melrose Ave S – SOLD April 2, 2015

1835 13th Ave S– SOLD 12/9/14

Demographics for all sales have been reported under Activity Number 3 Disposition. 331 45th Street South – SOLD to Habitat for Humanity on March 13, 2018, the income and demographic information related to the eligible homebuyer Reed purchased 9/26/2018 was reported under Activity 3. Maintenance of the remaining 36 vacant lots in the NSP-1 Land Bank is ongoing until all of the steps laid out in the close out schedule above is accomplished. Once the City ensures that construction on the remaining two NSP3 lots is underway, we will begin to transfer the NSP-1 land bank lots to the City’s Lot Disposition Program, which is a well-established method of working with developers to construct homes on single family lots, and then sell the homes to eligible 120%AMI households.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	29/20

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	29/20
# of Singlefamily Units	0	29/20

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources

No Other Funding Sources Found

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Activity Supporting Documents: None

