

**Grantee: Savannah, GA**

**Grant: B-08-MN-13-0004**

**April 1, 2009 thru June 30, 2009 Performance Report**

**Grant Number:**

B-08-MN-13-0004

**Obligation Date:****Grantee Name:**

Savannah, GA

**Award Date:****Grant Amount:**

\$2,038,631.00

**Contract End Date:****Grant Status:**

Active

**Review by HUD:**

Reviewed and Approved

**Submitted By:**

No Submitter Found

**Disasters:****Declaration Number**

NSP

**Plan Description:****Recovery Needs:****Overall****Total Projected Budget from All Sources****This Report Period**

N/A

**To Date**

\$2,038,631.00

**Total CDBG Program Funds Budgeted**

N/A

\$2,038,631.00

**Program Funds Drawdown**

\$0.00

\$0.00

**Obligated CDBG DR Funds**

\$0.00

\$0.00

**Expended CDBG DR Funds**

\$0.00

\$0.00

**Match Contributed**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Program Income Drawdown**

\$0.00

\$0.00

## Progress Toward Required Numeric Targets

| Requirement                        | Required     | To Date |
|------------------------------------|--------------|---------|
| Minimum Overall Benefit Percentage | \$99.99      | \$0.00  |
| Minimum Non-Federal Match          | \$0.00       | \$0.00  |
| Limit on Public Services           | \$305,794.65 | \$0.00  |
| Limit on Admin/Planning            | \$203,863.10 | \$0.00  |
| Limit on State Admin               | \$0.00       | \$0.00  |

## Progress Toward Activity Type Targets

## Progress Toward National Objective Targets

### Overall Progress Narrative:

In the second quarter of 2009, the City of Savannah entered its action plan into the DRGR system which was approved by the Atlanta Field Office. Our efforts to acquire NSP-eligible properties were initiated by our purchasing agent, the Chatham County/City of Savannah Land Bank Authority (LBA). The procedures used by the LBA included the following: property identification, approval of potential property acquisitions by the City of Savannah's Community Planning and Development Department and Housing Department; submittal of the offer documents to the owner, and negotiations if necessary.

The LBA conducted searches for NSP-eligible properties through a variety of sources to include the following:

- Chatham County's Property Transfer Database
- FHA Foreclosure Website (PEMCO)
- Bid Select Website (Government as well as REO)
- Local Real Estate Multi-List
- Savannah Morning News
- REO Websites (Wells Fargo, Bank of America)
- Chatham County Monthly Tax Sales
- Auction Websites for Local Listings (Williams & Williams, Hudson & Marshall, Re-Max Auctioneers, USDA Properties, Roswell Auction, Iron Horse, etc.)

The LBA began submitting offers to Realtors in late April and May on MLS listed properties held by area banking institutions. Unfortunately, a number of issues impeded the LBA's ability to acquire NSP-eligible properties. The issues were primarily centered on the mandated discount price and the definition of the current market appraised value listed on page 58311, third column, of the October 6, 2008 Federal Notice. Those issues have since been resolved by the NSP1 Bridge Notice which reduced the mandated discount rate from 15% to 5%, and the revision of the definition of "current market appraised value". The LBA has changed its procedures and it will determine the value of the property and make an offer for NSP-eligible properties in the typical manner.

A contract was written in June of 2009 to acquire the City of Savannah's first NSP-eligible property; however, the property is scheduled to close during the third quarter of 2009. NSP funds were not expending in the second quarter.

## Project Summary

Project #, Project Title

| Project #, Project Title                        | This Report Period     |                        | To Date                |                        |
|---|------------------------|------------------------|------------------------|------------------------|
|   | Project Funds Budgeted | Program Funds Drawdown | Project Funds Budgeted | Program Funds Drawdown |
| 001, NSP Acquisition and Rehab                  | \$500,000.00           | \$0.00                 | \$500,000.00           | \$0.00                 |
| 002, NSP Redevelop and Demolish Vacant Property | \$538,631.00           | \$0.00                 | \$538,631.00           | \$0.00                 |
| 003, NSP Land Bank                              | \$500,000.00           | \$0.00                 | \$500,000.00           | \$0.00                 |
| 004, NSP Demolish Blighted Structures           | \$500,000.00           | \$0.00                 | \$500,000.00           | \$0.00                 |
| 9999, Restricted Balance                        | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |

## Activities

**Grantee Activity Number:** 227-3150

**Activity Title:** NSP Acquisition and Rehab

**Activity Category:**

Acquisition - general

**Project Number:**

001

**Projected Start Date:**

03/05/2009

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Planned

**Project Title:**

NSP Acquisition and Rehab

**Projected End Date:**

03/04/2012

**Responsible Organization:**

City of Savannah Housing Department

| <b>Overall</b>                                 | <b>Apr 1 thru Jun 30, 2009</b> | <b>To Date</b> |
|--|--------------------------------|----------------|
| <b>Total Projected Budget from All Sources</b> | N/A                            | \$285,000.00   |
| <b>Total CDBG Program Funds Budgeted</b>       | N/A                            | \$285,000.00   |
| <b>Program Funds Drawdown</b>                  | \$0.00                         | \$0.00         |
| <b>Obligated CDBG DR Funds</b>                 | \$0.00                         | \$0.00         |
| <b>Expended CDBG DR Funds</b>                  | \$0.00                         | \$0.00         |
| <b>Match Contributed</b>                       | \$0.00                         | \$0.00         |
| <b>Program Income Received</b>                 | \$0.00                         | \$0.00         |
| <b>Program Income Drawdown</b>                 | \$0.00                         | \$0.00         |

**Activity Description:**

This activity will be used to purchase and rehabilitate homes and residential property that have been abandoned or foreclosed upon, in order to sell, rent or redevelop such homes and properties for households earning 120% or less of the Area Median Income. This activity will be carried out in Census Tracts, Block Groups and/or neighborhoods in which at least 51% of residents have incomes at or below 120% of the Area Median Income. These areas have been identified as likely to face a significant rise in the rate of home foreclosures due to sub-prime lending and other conditions that affect LMMI residents. NSP funds will be used to purchase and rehabilitate homes and residential property that have been abandoned or foreclosed upon, in order to sell, rent or redevelop such homes and properties for households earning 120% or less of the Area Median Income. At least \$255,000 of the \$500,000 NSP funds budgeted for this activity will be used to acquire and rehabilitate housing that will be rented or sold to households with incomes that do not exceed 50% of Area Median Income. This allocation will go toward meeting the NSP requirement that 25% of NSP funds are used to provide housing for households with incomes that do not exceed 50% of Area Median Income. Non-profit housing organizations and private developers are expected to assist the City in carrying out this activity.

**Location Description:**

While specific addresses have not yet been identified, all properties assisted under this activity will be located in the areas identified in the Areas of Greatest Need portion of this application.

**Activity Progress Narrative:**

Our efforts to acquire NSP-eligible properties were initiated by our purchasing agent, the Chatham County/City of Savannah Land Bank Authority (LBA). The LBA began submitting offers to Realtors in late April and May on MLS listed properties held by area banking institutions. Unfortunately, a number of issues impeded the LBA's ability to acquire NSP-eligible properties. The issues were primarily centered on the mandated discount price and the definition of the current market appraised value listed on page 58311, third column, of the October 6, 2008 Federal Notice. Those issues have since been resolved by the NSP1 Bridge Notice which reduced the mandated discount rate from 15% to 5%, and the revision of the definition of "current market appraised value". The LBA has changed its procedures and it will determine the value of the property and make an offer for NSP-eligible properties in the typical manner.

A contract was written in June of 2009 to acquire the City of Savannah's first NSP-eligible property; however, the property is scheduled to close during the third quarter of 2009. NSP funds were not expended in the second quarter of 2009.

## Performance Measures

|                                  | This Report Period |     |       | Cumulative Actual Total / Expected |     |       |
|----------------------------------|--------------------|-----|-------|------------------------------------|-----|-------|
|                                  | Low                | Mod | Total | Low                                | Mod | Total |
| # of Properties                  | 0                  | 0   | 0     | 0/0                                | 0/0 | 0/4   |
| # of housing units               | 0                  | 0   | 0     | 0/0                                | 0/0 | 0/4   |
| # of buildings (non-residential) | 0                  | 0   | 0     | 0/0                                | 0/0 | 0/0   |
| # of Households benefitting      | 0                  | 0   | 0     | 0/0                                | 0/4 | 0/4   |
| # of Persons benefitting         | 0                  | 0   | 0     | 0/0                                | 0/0 | 0/0   |
| # of Parcels acquired by         | 0                  | 0   | 0     | 0/0                                | 0/0 | 0/0   |

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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|                                 |  |
|---------------------------------|--|
| <b>Grantee Activity Number:</b> | <b>227-3151</b>                                      |
| <b>Activity Title:</b>          | <b>NSP Redevelop Demolished or Vacant Properties</b> |

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Planned

**Project Number:**

002

**Project Title:**

NSP Redevelop and Demolish Vacant Property

**Projected Start Date:**

03/05/2009

**Projected End Date:**

03/04/2012

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

City of Savannah Housing Department

| <b>Overall</b>                                 | <b>Apr 1 thru Jun 30, 2009</b> | <b>To Date</b> |
|--|--------------------------------|----------------|
| <b>Total Projected Budget from All Sources</b> | N/A                            | \$269,316.00   |
| <b>Total CDBG Program Funds Budgeted</b>       | N/A                            | \$269,316.00   |
| <b>Program Funds Drawdown</b>                  | \$0.00                         | \$0.00         |
| <b>Obligated CDBG DR Funds</b>                 | \$0.00                         | \$0.00         |
| <b>Expended CDBG DR Funds</b>                  | \$0.00                         | \$0.00         |
| <b>Match Contributed</b>                       | \$0.00                         | \$0.00         |
| <b>Program Income Received</b>                 | \$0.00                         | \$0.00         |
| <b>Program Income Drawdown</b>                 | \$0.00                         | \$0.00         |

**Activity Description:**

This activity will be used to acquire vacant property and develop new infill housing and/or, where feasible, to rehabilitate existing vacant housing that will then be sold and/or rented to households earning 120% or less of the Area Median Income. This activity will be carried out in Census Tracts, Block Groups and/or neighborhoods in which at least 51% of residents have incomes at or below 120% of the Area Median Income. These areas have been identified as likely to face a significant rise in the rate of home foreclosures due to sub-prime lending and other conditions that affect LMMI residents. At least \$255,000 of the \$538,631 NSP funds budgeted for this activity will be used to provide housing to households with incomes below 50% of Area Median Income. This allocation will go toward meeting the NSP requirement that 25% of NSP funds are used to provide housing for households with incomes that do not exceed 50% of Area Median Income. Non-profit housing organizations and private developers are expected to assist the City in carrying out this activity.

**Location Description:**

While specific addresses have not yet been identified, all properties assisted under this activity will be located in the areas identified in the Areas of Greatest Need portion of this application.

**Activity Progress Narrative:**

During the second quarter of 2009, the City of Savannah worked to design a program to redevelop properties that are vacant or have been demolished. After attending the NSP1 Training, on June 25, 2009 staff gained more clarity about the NSP program as it relates to the redevelopment of vacant properties and properties that had been demolished. No funds were expended during this quarter.

**Performance Measures**

|                                    | <b>This Report Period</b> |            |              | <b>Cumulative Actual Total / Expected</b> |            |              |
|------------------------------------|---------------------------|------------|--------------|---|------------|--------------|
|                                    | <b>Low</b>                | <b>Mod</b> | <b>Total</b> | <b>Low</b>                                | <b>Mod</b> | <b>Total</b> |
| <b># of Properties</b>             | 0                         | 0          | 0            | 0/0                                       | 0/0        | 0/7          |
| <b># of Households benefitting</b> | 0                         | 0          | 0            | 0/0                                       | 0/7        | 0/7          |

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number:** 227-3152  
**Activity Title:** NSP Land Bank

**Activity Category:**

Land Banking - Acquisition (NSP Only)

**Activity Status:**

Under Way

**Project Number:**

003

**Project Title:**

NSP Land Bank

**Projected Start Date:**

03/05/2009

**Projected End Date:**

03/04/2012

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Chatham County/City of Savannah Land Bank Authority

| Overall                                 | Apr 1 thru Jun 30, 2009 | To Date      |
|---|-------------------------|--------------|
| Total Projected Budget from All Sources | N/A                     | \$474,657.00 |
| Total CDBG Program Funds Budgeted       | N/A                     | \$474,657.00 |
| Program Funds Drawdown                  | \$0.00                  | \$0.00       |
| Obligated CDBG DR Funds                 | \$0.00                  | \$0.00       |
| Expended CDBG DR Funds                  | \$0.00                  | \$0.00       |
| Match Contributed                       | \$0.00                  | \$0.00       |
| Program Income Received                 | \$0.00                  | \$0.00       |
| Program Income Drawdown                 | \$0.00                  | \$0.00       |

**Activity Description:**

The Chatham County / City of Savannah Land Bank Authority (LBA) will be called upon by the City of Savannah to assemble, temporarily manage and dispose of vacant property for the purpose of stabilizing neighborhoods and encouraging re-use or redevelopment of urban property. Any property acquired by the LBA must be sold within 10 years after it has been acquired and must be developed by its purchaser into affordable housing that is occupied by households earning 120% of Area Median Income and meeting other requirements of the NSP program. Properties sold by the LBA for affordable housing development must be developed following the long term affordability requirements established for the HOME program. These requirements will be enforced through various legal documents including loan agreements, promissory notes, deeds and/or other forms of deed restrictions. They will also be enforced through monitoring performed by the City of Savannah. This activity will be carried out in Census Tracts, Block Groups and/or neighborhoods in which at least 51% of residents have incomes at or below 120% of the Area Median Income. These areas have been identified as likely to face a significant rise in the rate of home foreclosures due to sub-prime lending and other conditions that affect LMMI residents. Non-profit housing organizations and private developers are expected to assist the City and LBA in carrying out the housing development and/or rehabilitation portion of this activity once the property has been sold by the LBA.

**Location Description:**

While specific addresses have not yet been identified, all properties assisted under this activity will be located in the areas identified in the Areas of Greatest Need portion of this application.

**Activity Progress Narrative:**

Our efforts to acquire NSP-eligible properties were initiated by our purchasing agent, the Chatham County/City of Savannah Land Bank Authority (LBA). The LBA began submitting offers to Realtors in late April and May on MLS listed properties held by area banking institutions. Unfortunately, a number of issues impeded the LBA's ability to acquire NSP-eligible properties. The issues were primarily centered on the mandated discount price and the definition of the current market appraised value listed on page 58311, third column, of the October 6, 2008 Federal Notice. Those issues have since been resolved by the NSP1 Bridge Notice which reduced the mandated discount rate from 15% to 5%, and the revision of the definition of "current market appraised value". The LBA has changed its procedures and it will determine the value of the property and make an offer for NSP-eligible properties in the typical manner.

A contract was written in June of 2009 to acquire the City of Savannah's first NSP-eligible property; however, the property is scheduled to close during the third quarter of 2009. No funds were expended in the second quarter of 2009.

## Performance Measures

|                 | This Report Period |     |       | Cumulative Actual Total / Expected |     |       |
|-----------------|--------------------|-----|-------|------------------------------------|-----|-------|
|                 | Low                | Mod | Total | Low                                | Mod | Total |
| # of Properties | 0                  | 0   | 0     | 0/0                                | 0/0 | 0/10  |

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number:** 227-3153

**Activity Title:** NSP Demolition of Blighted Structures

**Activity Category:**

Disposition

**Activity Status:**

Planned

**Project Number:**

004

**Project Title:**

NSP Demolish Blighted Structures

**Projected Start Date:**

03/05/2009

**Projected End Date:**

03/04/2012

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

City of Savannah Property Maintenance Department

**Overall**

**Apr 1 thru Jun 30, 2009**

**To Date**

|  |        |              |
|--|--------|--------------|
| <b>Total Projected Budget from All Sources</b> | N/A    | \$500,000.00 |
| <b>Total CDBG Program Funds Budgeted</b>       | N/A    | \$500,000.00 |
| <b>Program Funds Drawdown</b>                  | \$0.00 | \$0.00       |
| <b>Obligated CDBG DR Funds</b>                 | \$0.00 | \$0.00       |
| <b>Expended CDBG DR Funds</b>                  | \$0.00 | \$0.00       |
| <b>Match Contributed</b>                       | \$0.00 | \$0.00       |
| <b>Program Income Received</b>                 | \$0.00 | \$0.00       |
| <b>Program Income Drawdown</b>                 | \$0.00 | \$0.00       |

**Activity Description:**

The City of Savannah will use NSP funds to demolish blighted structures in Census Tracts, Block Groups and/or neighborhoods in which at least 51% of the residents have incomes below 120% of Area Median Income. Blighted structures are those that exhibit objectively determinable signs of deterioration sufficient to constitute a threat to human health, safety and public welfare. The City of Savannah will use the International Property Maintenance Codes definition of blighted property in determining if a property is blighted. This definition is: Any structure or premises, which by reason of dilapidation, overcrowding, lack of ventilation, light or sanitary facilities, or any combination of these factors detrimental to safety, health and morals. The City of Savannahs Property Maintenance Department oversees the enforcement of the International Property Maintenance Code and will, therefore, oversee the implementation of this NSP activity. The removal of these types of blighted properties should help stabilize neighborhoods and begin to help reduce the blight, crime and disinvestment that occurs in neighborhoods. These types of blighted structures also hold down property values which makes it difficult for neighborhood residents to borrow money to invest in their properties or to sell their properties should the need arise. All properties demolished using NSP funds shall have a repayable lien placed against the title of the property. The City shall aggressively seek to recover its NSP investment using its Revenue Department to assist with this initiative. Whenever possible and where title is clear, the City shall seek to acquire the demolished property and sell it to an affordable housing developer. However, many blighted properties in need of demolition are likely to have title problems that make acquiring and/or developing the property difficult. Demolished properties that the City is able to acquire and sell, will be sold to developers who will be required to develop affordable housing that meets the long term affordability and other requirements established for the HOME program. These requirements will be enforced through various legal documents including loan agreements, promissory notes, deeds and/or other forms of deed restrictions. They will also be enforced through monitoring performed by the City of Savannah. This activity will be carried out in Census Tracts, Block Groups and/or neighborhoods in which at least 51% of residents have incomes at or below 120% of the Area Median Income. These areas have been identified as likely to face a significant rise in the rate of home foreclosures due to sub-prime lending and other conditions that affect LMMI residents.

**Location Description:**

While specific addresses have not yet been identified, all properties assisted under this activity will be located in the areas identified in the Areas of Greatest Need portion of this application.

**Activity Progress Narrative:**

During the second quarter of 2009, the City of Savannah began designing policies and procedures for the disposition of NSP-eligible properties. Efforts were made through inter-departmental meetings to develop a program to demolish blighted properties within the guidelines of the NSP regulations. To date the City of Savannah has not acquired any NSP-eligible properties. NSP funds were not expended during this period.

## Performance Measures

|                             | This Report Period |     |       | Cumulative Actual Total / Expected |      |       |
|-----------------------------|--------------------|-----|-------|------------------------------------|------|-------|
|                             | Low                | Mod | Total | Low                                | Mod  | Total |
| # of Properties             | 0                  | 0   | 0     | 0/0                                | 0/0  | 0/100 |
| # of Households benefitting | 0                  | 0   | 0     | 0/0                                | 0/25 | 0/25  |

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number:** 227-3154

**Activity Title:** Acquisition & Rehab- Low Income Population

**Activity Category:**

Acquisition - general

**Activity Status:**

Under Way

**Project Number:**

001

**Project Title:**

NSP Acquisition and Rehab

**Projected Start Date:**

03/05/2009

**Projected End Date:**

03/04/2012

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

City of Savannah Community Planning and Development

**Overall**

**Apr 1 thru Jun 30, 2009**

**To Date**

|  |        |              |
|--|--------|--------------|
| <b>Total Projected Budget from All Sources</b> | N/A    | \$240,343.00 |
| <b>Total CDBG Program Funds Budgeted</b>       | N/A    | \$240,343.00 |
| <b>Program Funds Drawdown</b>                  | \$0.00 | \$0.00       |
| <b>Obligated CDBG DR Funds</b>                 | \$0.00 | \$0.00       |
| <b>Expended CDBG DR Funds</b>                  | \$0.00 | \$0.00       |
| <b>Match Contributed</b>                       | \$0.00 | \$0.00       |
| <b>Program Income Received</b>                 | \$0.00 | \$0.00       |
| <b>Program Income Drawdown</b>                 | \$0.00 | \$0.00       |

**Activity Description:**

This activity will be used to purchase and rehabilitate residential property that have been abandoned or foreclosed upon, in order to sell, rent or redevelop such homes and properties for households earning 50% or less of the Area Median Income. This activity will be carried out in Census Tracts, Block Groups and/or neighborhoods in which at least 51% of residents have incomes at or below 120% of the Area Median Income. These areas have been identified as likely to face a significant rise in the rate of home foreclosures due to sub-prime lending and other conditions that affect LMMI residents. NSP funds will be used to purchase and rehabilitate homes and residential property that have been abandoned or foreclosed upon, in order to sell, rent or redevelop such homes and properties for households earning 50% or less of the Area Median Income. City of Savannah will target Special Needs populations to meet this requirement. Special Needs populations include homeless, persons with HIV/AIDS, and other groups included in the HUD definition.

**Location Description:**

While specific addresses have not yet been identified, all properties assisted under this activity will be located in the areas identified in the Areas of Greatest Need portion of this application.

**Activity Progress Narrative:**

The City is in the process of soliciting proposals from qualified non-profit housing developers with the capacity to purchase, rehabilitate and re-sell foreclosed or abandoned homes in the areas of greatest need, within the city limits of Savannah, Georgia. A single contract will be awarded by the City of Savannah to a qualified housing developer to provide permanent (rental or owner-occupied) housing for special populations or households with incomes below 50% of area median income. A contract will be awarded during the third quarter of 2009.

**Performance Measures**

|                                   | This Report Period |     |       | Cumulative Actual Total / Expected |     |       |
|-----------------------------------|--------------------|-----|-------|------------------------------------|-----|-------|
|                                   | Low                | Mod | Total | Low                                | Mod | Total |
| # of Properties                   | 0                  | 0   | 0     | 0/0                                | 0/0 | 0/3   |
| # of Households benefitting       | 0                  | 0   | 0     | 0/3                                | 0/0 | 0/3   |
| # of Parcels acquired voluntarily | 0                  | 0   | 0     | 0/0                                | 0/0 | 0/3   |

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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|                                 |   |
|---------------------------------|---|
| <b>Grantee Activity Number:</b> | <b>227-3155</b>   |
| <b>Activity Title:</b>          | <b>Redevelop Demolish Vacant- Low Income Population</b> |

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Planned

**Project Number:**

002

**Project Title:**

NSP Redevelop and Demolish Vacant Property

**Projected Start Date:**

03/05/2009

**Projected End Date:**

03/04/2012

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

City of Savannah Community Planning and Development

| <b>Overall</b>                                 | <b>Apr 1 thru Jun 30, 2009</b> | <b>To Date</b> |
|--|--------------------------------|----------------|
| <b>Total Projected Budget from All Sources</b> | N/A                            | \$269,315.00   |
| <b>Total CDBG Program Funds Budgeted</b>       | N/A                            | \$269,315.00   |
| <b>Program Funds Drawdown</b>                  | \$0.00                         | \$0.00         |
| <b>Obligated CDBG DR Funds</b>                 | \$0.00                         | \$0.00         |
| <b>Expended CDBG DR Funds</b>                  | \$0.00                         | \$0.00         |
| <b>Match Contributed</b>                       | \$0.00                         | \$0.00         |
| <b>Program Income Received</b>                 | \$0.00                         | \$0.00         |
| <b>Program Income Drawdown</b>                 | \$0.00                         | \$0.00         |

**Activity Description:**

This activity will be used to acquire vacant property and develop new infill housing and/or, where feasible, to rehabilitate existing vacant housing that will then be sold and/or rented to households earning 50% or less of the Area Median Income. This activity will be carried out in Census Tracts, Block Groups and/or neighborhoods in which at least 51% of residents have incomes at or below 120% of the Area Median Income. These areas have been identified as likely to face a significant rise in the rate of home foreclosures due to sub-prime lending and other conditions that affect LMMI residents. Non-profit housing organizations and private developers are expected to assist the City in carrying out this activity. City of Savannah will target Special Needs populations to meet this requirement. Special Needs populations include homeless, persons with HIV/AIDS, and other groups included in the HUD definition.

**Location Description:**

While specific addresses have not yet been identified, all properties assisted under this activity will be located in the areas identified in the Areas of Greatest Need portion of this application.

**Activity Progress Narrative:**

The City is in the process of soliciting proposals from qualified non-profit housing developers with the capacity to purchase, rehabilitate and re-sell foreclosed or abandoned homes in the areas of greatest need, within the city limits of Savannah, Georgia. A single contract will be awarded by the City of Savannah to a qualified housing developer to provide permanent (rental or owner-occupied) housing for special populations or households with incomes below 50% of area median income. A contract will be awarded during the third quarter of 2009.

**Performance Measures**

|                                    | <b>This Report Period</b> |            |              | <b>Cumulative Actual Total / Expected</b> |            |              |
|------------------------------------|---------------------------|------------|--------------|---|------------|--------------|
|                                    | <b>Low</b>                | <b>Mod</b> | <b>Total</b> | <b>Low</b>                                | <b>Mod</b> | <b>Total</b> |
| <b># of Properties</b>             | 0                         | 0          | 0            | 0/0                                       | 0/0        | 0/7          |
| <b># of Households benefitting</b> | 0                         | 0          | 0            | 0/7                                       | 0/0        | 0/7          |

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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