

Grantee: Sarasota County, FL

Grant: B-08-UN-12-0017

October 1, 2021 thru December 31, 2021

Grant Number: B-08-UN-12-0017	Obligation Date:	Award Date:
Grantee Name: Sarasota County, FL	Contract End Date: 03/26/2013	Review by HUD: Reviewed and Approved
Grant Award Amount: \$7,140,861.00	Grant Status: Active	QPR Contact: No QPR Contact Found
LOCCS Authorized Amount: \$7,140,861.00	Estimated PI/RL Funds: \$4,344,869.63	
Total Budget: \$11,485,730.63		

Disasters:

Declaration Number

No Disasters Found

Narratives

Areas of Greatest Need:

The Neighborhood Stabilization Program required local jurisdictions to use, at a minimum, the following factors to determine the areas of greatest need: Greatest percentage of home foreclosures; Highest percentage of homes financed by a subprime mortgage related loan; and Areas identified as the most likely to face a significant rise in the rate of foreclosure. Based on the NSP established criteria, Sarasota County will initially target the North Sarasota and the Sarasota Springs / Bee Ridge neighborhoods as well as a portion of the City of North Port. After one year following the grant award, Sarasota County will consider expanding the targeted area to include other areas with significant need as described below.

Distribution and and Uses of Funds:

Sarasota County will use its NSP funds within the areas designated as having the greatest need. As described above, those areas are the North Sarasota, and Sarasota Springs / Bee Ridge Neighborhoods and a portion of the City of North Port. Within those areas of greatest need, the county will work to finance the acquisition of properties that have the best long term opportunity to stabilize neighborhoods in a way that promotes long term sustainability. In determining the properties that will be purchased, the county will consider the following factors: The proximity to Employment Opportunities The proximity to Public Transportation The proximity to Needed commercial centers The housing cost to the end user - including whether the unit has access to public water and sewer. The discount from Market Value offered by the lender

Definitions and Descriptions:

Low Income Targeting:

Acquisition and Relocation:

Public Comment:

Overall	This Report Period	To Date
Total Projected Budget from All Sources	\$23,902.86	\$10,673,408.89
Total Budget	\$23,902.86	\$10,673,408.89
Total Obligated	\$23,902.86	\$10,669,640.34



Total Funds Drawdown	\$0.00	\$10,408,926.53
Program Funds Drawdown	\$0.00	\$6,899,113.45
Program Income Drawdown	\$0.00	\$3,509,813.08
Program Income Received	\$15,887.33	\$4,360,756.96
Total Funds Expended	\$0.00	\$10,314,369.71
HUD Identified Most Impacted and Distressed	\$0.00	\$0.00
Other Funds	\$ 0.00	\$ 0.00
Match Funds	\$ 0.00	\$ 0.00
Non-Match Funds	\$ 0.00	\$ 0.00

Funds Expended

Overall	This Period	To Date
Office of Housing & Community Development	\$ 0.00	\$ 10,314,369.71

Progress Toward Required Numeric Targets

Requirement	Target	Projected	Actual
Overall Benefit Percentage	99.99%	.00%	.00%
Minimum Non Federal Match	\$.00	\$.00	\$.00
Overall Benefit Amount	\$10,533,922.37	\$.00	\$.00
Limit on Public Services	\$1,071,129.15	\$.00	\$.00
Limit on Admin/Planning	\$714,086.10	\$950,754.76	\$926,851.90
Limit on Admin	\$.00	\$950,754.76	\$926,851.90
Most Impacted and Distressed	\$.00	\$.00	\$.00
Progress towards LH25 Requirement	\$2,871,432.66		\$3,751,169.10

Overall Progress Narrative:

Program Income has been reconciled and receipted for Sarasota County's NSP1 grant. A new OHCD staff person came on board December, 2021 and will assist in ensuring that all rental properties have tenants who are income certified and that the units meet Code upon inspection. There were no new acquisitions nor any rehab projects begun during the period 10-1-21 through 12-31-21.

Project Summary

Project #, Project Title	This Report	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
#1, Purchase and Rehabilitation	\$0.00	\$9,722,654.13	\$6,450,163.33
#2, Admin	\$0.00	\$950,754.76	\$448,950.12
9999, Restricted Balance	\$0.00	\$0.00	\$0.00

Activities

Project # / #1 / Purchase and Rehabilitation



Grantee Activity Number: 02-LMMI-Acq. Activity Title: LMMI Acq/Rehab

Activity Type:

Acquisition - general

Project Number:

#1

Projected Start Date:

07/07/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Purchase and Rehabilitation

Projected End Date:

12/31/2010

Completed Activity Actual End Date:

Responsible Organization:

Office of Housing & Community Development

Overall

Total Projected Budget from All Sources

Oct 1 thru Dec 31, 2021 To Date

\$0.00 \$5,881,832.44

Total Budget

\$0.00 \$5,881,832.44

Total Obligated

\$0.00 \$5,881,832.44

Total Funds Drawdown

\$0.00 \$5,730,905.53

Program Funds Drawdown

\$0.00 \$3,702,432.62

Program Income Drawdown

\$0.00 \$2,028,472.91

Program Income Received

\$7,402.86 \$2,320,042.08

Total Funds Expended

\$0.00 \$5,730,905.53

Most Impacted and Distressed Expended

\$0.00 \$0.00

Activity Description:

Acquisition, subsequent rehabilitation and sale or lease to income-eligible households of foreclosed homes.

Location Description:

Acquisition of foreclosed homes in three target areas: North Sarasota, Sarasota Springs/Bee Ridge Neighborhoods and the City of North Port.

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Parcels acquired by admin	0	0/0
# of Parcels acquired by	0	0/0
# of Parcels acquired	0	29/35
# of Properties	0	37/35



Total acquisition compensation

0

1/0

This Report Period

Cumulative Actual Total / Expected

Total

Total

of Housing Units

0

38/35

Beneficiaries Performance Measures

This Report Period

Cumulative Actual Total / Expected

Low

Mod

Total

Low

Mod

Total

Low/Mod%

of Households

0

0

0

23/0

12/0

35/35

100.00

Activity Locations

No Activity Locations found.

Other Funding Sources

No Other Funding Sources Found

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Activity Supporting Documents:

None



Grantee Activity Number: 04-25Percent Acq Activity Title: 25% Acq/Rehab

Activity Type:

Acquisition - general

Project Number:

#1

Projected Start Date:

07/01/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Purchase and Rehabilitation

Projected End Date:

07/31/2011

Completed Activity Actual End Date:

Responsible Organization:

Office of Housing & Community Development

Overall

	Oct 1 thru Dec 31, 2021	To Date
Total Projected Budget from All Sources	\$0.00	\$3,840,821.69
Total Budget	\$0.00	\$3,840,821.69
Total Obligated	\$0.00	\$3,837,053.14
Total Funds Drawdown	\$0.00	\$3,751,169.10
Program Funds Drawdown	\$0.00	\$2,747,730.71
Program Income Drawdown	\$0.00	\$1,003,438.39
Program Income Received	\$8,484.47	\$2,040,714.88
Total Funds Expended	\$0.00	\$3,751,169.10
Most Impacted and Distressed Expended	\$0.00	\$0.00

Activity Description:

Acquisition, subsequent rehabilitation and sale or lease to income-eligible households of foreclosed homes.

Location Description:

Acquisition of foreclosed homes in three target areas: North Sarasota, Sarasota Springs/Bee Ridge Neighborhoods and the City of North Port.

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of buildings (non-residential)	0	0/0
# of Parcels acquired by admin	0	0/0
# of Parcels acquired by	0	0/0
# of Parcels acquired	0	23/25

# of Properties	0	26/25
Total acquisition compensation	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	26/25
# of Singlefamily Units	0	26/25

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	27/0	0/0	27/25	100.00
# Owner	0	0	0	27/0	0/0	27/25	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources

No Other Funding Sources Found

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Activity Supporting Documents: None

Project # / #2 / Admin

Grantee Activity Number: 01-Administration

Activity Title: Administration

Activity Type:

Administration

Project Number:

#2

Projected Start Date:

03/28/2009

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Admin

Projected End Date:

03/28/2012

Completed Activity Actual End Date:

Responsible Organization:

Office of Housing & Community Development

Overall

Total Projected Budget from All Sources

Oct 1 thru Dec 31, 2021 To Date

\$0.00 \$950,754.76

Total Budget

\$23,902.86 \$950,754.76

Total Obligated

\$23,902.86 \$950,754.76

Total Funds Drawdown

\$0.00 \$926,851.90

Program Funds Drawdown

\$0.00 \$448,950.12

Program Income Drawdown

\$0.00 \$477,901.78

Program Income Received

\$0.00 \$0.00

Total Funds Expended

\$0.00 \$832,295.08

Most Impacted and Distressed Expended

\$0.00 \$0.00

Activity Description:

NSP funds will be used to pay reasonable program administration costs related to the planning and execution of the activities listed above. This includes costs related to staffing for overall program management, coordination, monitoring, reporting, direct and indirect costs.

Location Description:

Office of Housing & Community Development 111 S. Orange Ave. Sarasota, FL 34236

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources

No Other Funding Sources Found

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Activity Supporting Documents: None

