

# Grantee: Sarasota County, FL

## Grant: B-08-UN-12-0017

### July 1, 2021 thru September 30, 2021 Performance

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<b>Grant Number:</b> B-08-UN-12-0017	<b>Obligation Date:</b>	<b>Award Date:</b>
<b>Grantee Name:</b> Sarasota County, FL	<b>Contract End Date:</b> 03/26/2013	<b>Review by HUD:</b> Reviewed and Approved
<b>Grant Award Amount:</b> \$7,140,861.00	<b>Grant Status:</b> Active	<b>QPR Contact:</b> Cindy Emshoff
<b>LOCCS Authorized Amount:</b> \$7,140,861.00	<b>Estimated PI/RL Funds:</b> \$4,344,869.63	
<b>Total Budget:</b> \$11,485,730.63		

### Disasters:

#### Declaration Number

No Disasters Found

### Narratives

#### Areas of Greatest Need:

The Neighborhood Stabilization Program required local jurisdictions to use, at a minimum, the following factors to determine the areas of greatest need: Greatest percentage of home foreclosures; Highest percentage of homes financed by a subprime mortgage related loan; and Areas identified as the most likely to face a significant rise in the rate of foreclosure. Based on the NSP established criteria, Sarasota County will initially target the North Sarasota and the Sarasota Springs / Bee Ridge neighborhoods as well as a portion of the City of North Port. After one year following the grant award, Sarasota County will consider expanding the targeted area to include other areas with significant need as described below.

#### Distribution and and Uses of Funds:

Sarasota County will use its NSP funds within the areas designated as having the greatest need. As described above, those areas are the North Sarasota, and Sarasota Springs / Bee Ridge Neighborhoods and a portion of the City of North Port. Within those areas of greatest need, the county will work to finance the acquisition of properties that have the best long term opportunity to stabilize neighborhoods in a way that promotes long term sustainability. In determining the properties that will be purchased, the county will consider the following factors: The proximity to Employment Opportunities The proximity to Public Transportation The proximity to Needed commercial centers The housing cost to the end user - including whether the unit has access to public water and sewer. The discount from Market Value offered by the lender

#### Definitions and Descriptions:

#### Low Income Targeting:

#### Acquisition and Relocation:

#### Public Comment:

<b>Overall</b>	<b>This Report Period</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	\$5,317.54	\$10,649,506.03
<b>Total Budget</b>	\$5,317.54	\$10,649,506.03
<b>Total Obligated</b>	\$5,317.54	\$10,645,737.48



<b>Total Funds Drawdown</b>	\$5,317.54	\$10,408,926.53
<b>Program Funds Drawdown</b>	\$0.00	\$6,899,113.45
<b>Program Income Drawdown</b>	\$5,317.54	\$3,509,813.08
<b>Program Income Received</b>	\$199,935.47	\$4,344,869.63
<b>Total Funds Expended</b>	\$0.00	\$10,314,369.71
<b>HUD Identified Most Impacted and Distressed</b>	\$0.00	\$0.00
<b>Other Funds</b>	\$ 0.00	\$ 0.00
Match Funds	\$ 0.00	\$ 0.00
Non-Match Funds	\$ 0.00	\$ 0.00

## Funds Expended

<b>Overall</b>	<b>This Period</b>	<b>To Date</b>
Office of Housing & Community Development	\$ 0.00	\$ 10,314,369.71

## Progress Toward Required Numeric Targets

Requirement	Target	Projected	Actual
<b>Overall Benefit Percentage</b>	99.99%	.00%	.00%
<b>Minimum Non Federal Match</b>	\$ .00	\$ .00	\$ .00
<b>Overall Benefit Amount</b>	\$10,557,822.84	\$ .00	\$ .00
<b>Limit on Public Services</b>	\$1,071,129.15	\$ .00	\$ .00
<b>Limit on Admin/Planning</b>	\$714,086.10	\$926,851.90	\$926,851.90
<b>Limit on Admin</b>	\$ .00	\$926,851.90	\$926,851.90
<b>Most Impacted and Distressed</b>	\$ .00	\$ .00	\$ .00
<b>Progress towards LH25 Requirement</b>	\$2,871,432.66		\$3,751,169.10

## Overall Progress Narrative:

Though there were no new acquisitions or rehab projects between July 1, 2021 and September 30, 2021, staff did continue to monitor rental properties. Diligent effort to get new tenant information is underway and verification of existing tenants continues. Final County fiscal year 2021 draw-downs will be completed by October 15, 2021.

## Project Summary

Project #, Project Title	This Report	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
#1, Purchase and Rehabilitation	\$0.00	\$9,722,654.13	\$6,450,163.33
#2, Admin	\$0.00	\$926,851.90	\$448,950.12
9999, Restricted Balance	\$0.00	\$0.00	\$0.00

## Activities

**Project # / #1 / Purchase and Rehabilitation**



**Grantee Activity Number: 02-LMMI-Acq.**  
**Activity Title: LMMI Acq/Rehab**

**Activity Type:**

Acquisition - general

**Project Number:**

#1

**Projected Start Date:**

07/07/2009

**Benefit Type:**

Direct ( HouseHold )

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Purchase and Rehabilitation

**Projected End Date:**

12/31/2010

**Completed Activity Actual End Date:**

**Responsible Organization:**

Office of Housing & Community Development

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2021</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	\$0.00	\$5,881,832.44
<b>Total Budget</b>	\$0.00	\$5,881,832.44
<b>Total Obligated</b>	\$0.00	\$5,881,832.44
<b>Total Funds Drawdown</b>	\$0.00	\$5,730,905.53
<b>Program Funds Drawdown</b>	\$0.00	\$3,702,432.62
<b>Program Income Drawdown</b>	\$0.00	\$2,028,472.91
<b>Program Income Received</b>	\$177,326.34	\$2,312,639.22
<b>Total Funds Expended</b>	\$0.00	\$5,730,905.53
Office of Housing & Community Development	\$0.00	\$5,730,905.53
<b>Most Impacted and Distressed Expended</b>	\$0.00	\$0.00

**Activity Description:**

Acquisition, subsequent rehabilitation and sale or lease to income-eligible households of foreclosed homes.

**Location Description:**

Acquisition of foreclosed homes in three target areas: North Sarasota, Sarasota Springs/Bee Ridge Neighborhoods and the City of North Port.

**Activity Progress Narrative:**

**Accomplishments Performance Measures**

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Parcels acquired by admin</b>	0	0/0
<b># of Parcels acquired by</b>	0	0/0
<b># of Parcels acquired</b>	0	29/35



<b># of Properties</b>	0	37/35
<b>Total acquisition compensation</b>	0	1/0

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Housing Units</b>	0	38/35

### Beneficiaries Performance Measures

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>			
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low/Mod%</b>
<b># of Households</b>	0	0	0	23/0	12/0	35/35	100.00

### Activity Locations

**No Activity Locations found.**

### Other Funding Sources

No Other Funding Sources Found

### Other Funding Sources Budgeted - Detail

**No Other Match Funding Sources Found**

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**Activity Supporting Documents:** None



## Grantee Activity Number: 04-25Percent Acq Activity Title: 25% Acq/Rehab

### Activity Type:

Acquisition - general

### Project Number:

#1

### Projected Start Date:

07/01/2009

### Benefit Type:

Direct ( HouseHold )

### National Objective:

NSP Only - LH - 25% Set-Aside

### Activity Status:

Under Way

### Project Title:

Purchase and Rehabilitation

### Projected End Date:

07/31/2011

### Completed Activity Actual End Date:

### Responsible Organization:

Office of Housing & Community Development

### Overall

	Jul 1 thru Sep 30, 2021	To Date
<b>Total Projected Budget from All Sources</b>	\$0.00	\$3,840,821.69
<b>Total Budget</b>	\$0.00	\$3,840,821.69
<b>Total Obligated</b>	\$0.00	\$3,837,053.14
<b>Total Funds Drawdown</b>	\$0.00	\$3,751,169.10
<b>Program Funds Drawdown</b>	\$0.00	\$2,747,730.71
<b>Program Income Drawdown</b>	\$0.00	\$1,003,438.39
<b>Program Income Received</b>	\$22,609.13	\$2,032,230.41
<b>Total Funds Expended</b>	\$0.00	\$3,751,169.10
Office of Housing & Community Development	\$0.00	\$3,751,169.10
<b>Most Impacted and Distressed Expended</b>	\$0.00	\$0.00

### Activity Description:

Acquisition, subsequent rehabilitation and sale or lease to income-eligible households of foreclosed homes.

### Location Description:

Acquisition of foreclosed homes in three target areas: North Sarasota, Sarasota Springs/Bee Ridge Neighborhoods and the City of North Port.

### Activity Progress Narrative:

### Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
<b># of buildings (non-residential)</b>	0	0/0
<b># of Parcels acquired by admin</b>	0	0/0
<b># of Parcels acquired by</b>	0	0/0

# of Parcels acquired	0	23/25
# of Properties	0	26/25
Total acquisition compensation	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	26/25
# of Singlefamily Units	0	26/25

### Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	27/0	0/0	27/25	100.00
# Owner	0	0	0	27/0	0/0	27/25	100.00

### Activity Locations

No Activity Locations found.

### Other Funding Sources

No Other Funding Sources Found

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

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Activity Supporting Documents: None

**Project # / #2 / Admin**

## Grantee Activity Number: 01-Administration

### Activity Title: Administration

**Activity Type:**

Administration

**Project Number:**

#2

**Projected Start Date:**

03/28/2009

**Benefit Type:**

N/A

**National Objective:**

N/A

**Activity Status:**

Under Way

**Project Title:**

Admin

**Projected End Date:**

03/28/2012

**Completed Activity Actual End Date:****Responsible Organization:**

Office of Housing &amp; Community Development

**Overall****Total Projected Budget from All Sources****Jul 1 thru Sep 30, 2021****To Date**

\$0.00

\$926,851.90

**Total Budget**

\$5,317.54

\$926,851.90

**Total Obligated**

\$5,317.54

\$926,851.90

**Total Funds Drawdown**

\$5,317.54

\$926,851.90

**Program Funds Drawdown**

\$0.00

\$448,950.12

**Program Income Drawdown**

\$5,317.54

\$477,901.78

**Program Income Received**

\$0.00

\$0.00

**Total Funds Expended**

\$0.00

\$832,295.08

Office of Housing &amp; Community Development

\$0.00

\$832,295.08

**Most Impacted and Distressed Expended**

\$0.00

\$0.00

**Activity Description:**

NSP funds will be used to pay reasonable program administration costs related to the planning and execution of the activities listed above. This includes costs related to staffing for overall program management, coordination, monitoring, reporting, direct and indirect costs.

**Location Description:**

Office of Housing &amp; Community Development 111 S. Orange Ave. Sarasota, FL 34236

**Activity Progress Narrative:****Accomplishments Performance Measures****No Accomplishments Performance Measures**

## Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

## Activity Locations

No Activity Locations found.

## Other Funding Sources

No Other Funding Sources Found

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

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**Activity Supporting Documents:** None